

George Cross

NO.240(1989)
DECEMBER 14, 1989

W. H. H. A.

WESTERN CANADIAN

CALPINE RESOURCES INC. (CLP-V)
STIKINE RESOURCES LTD. (SKZ-V)

FURTHER GOOD GRADE DRILL - Murray Pezim, president of
SOLE ASSAYS REPORTED Calpine Resources has reported
additional assays for nine
holes drilled on the No.21 Zone on the Eskay Creek,
property 40 km north of Stewart, B.C. Calpine and
Stikine are 50/50 joint venture partners in the
project. (SEE DETAIL OF ASSAYS OVERLEAF PAGE TWO).

Step-out drilling is continuing with four machines
on the Central and North zones. Drilling is scheduled
to shut down on 15DEC89 for the Christmas break and
resume on 4JAN90.

(SEE GCNL NO.226, 212,198, 183, 178 and 175 for previous
assay results and map.) (SEE MAP OVERLEAF PAGE THREE).

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CALPINE RESOURCES INCORPORATED

HOLE #	SECTION (Metric)	INTERVAL (Feet)	LENGTH (Feet)	GOLD (oz/t)	SILVER (oz/t)	LEAD %	ZINC %	COPPER %
CA89-159*	7+50N	357.5-390.3	32.8	4.15	133.82	3.93	10.78	1.44
	-70°	610.1-642.9	32.8	0.045	0.82	1.85	7.96	0.04
CA89-160*	7+50N	374.0-397.0	23.0	0.233	0.94	0.01	0.08	<.01
CA89-161	7+50N	160.7-226.3	65.6	0.054	1.92	N/A	N/A	N/A
	-45°	285.4-295.2	9.8	0.131	0.38	N/A	N/A	N/A
		308.3-318.1	9.8	0.330	0.97	N/A	N/A	N/A
CA89-162	8+50N	85.3-101.7	16.4	0.547	31.12	6.47	20.56	1.55
	-90°	173.9-183.7	9.8	0.104	2.95	N/A	N/A	N/A
CA89-163	11+50N	(previously reported)						
CA89-164	10+50N	127.9-134.5	6.6	0.151	6.22	1.16	1.85	0.15
	-70°	206.6-223.0	16.4	0.176	13.91	N/A	N/A	N/A
		600.2-616.6	16.4	0.123	0.43	0.33	1.03	<.01
CA89-165	7+50N	334.6-347.7	13.1	1.261	97.69	N/A	N/A	N/A
CA89-166	7+50N	357.5-373.9	16.4	0.819	26.37	N/A	N/A	N/A
	-76°	373.9-433.0	59.1	0.071	14.33	N/A	N/A	N/A
CA89-167	7+50N	127.9-147.6	19.7	0.039	5.95	N/A	N/A	N/A
	-70°	272.2-291.9	19.7	0.174	9.12	N/A	N/A	N/A
		603.5-626.5	23.0	0.066	1.21	4.66	6.51	0.04
CA89-168	8+50N	16.4- 19.7	3.3	0.149	6.45	N/A	N/A	N/A
	-45°							

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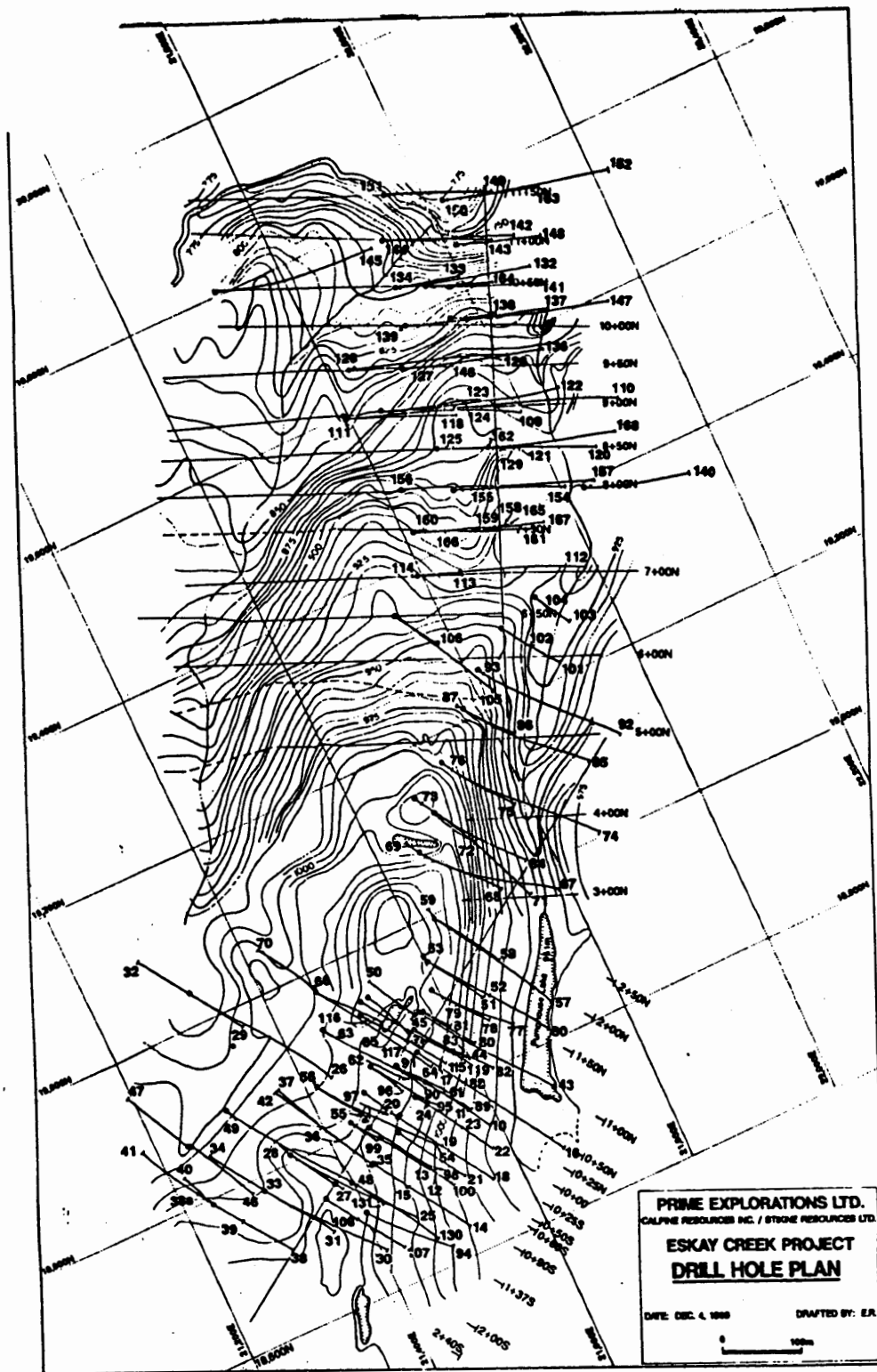
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