

George

NO.167(1989)
AUGUST 30, 1989

GULF INTERNATIONAL MINERALS LTD. (GIM-V)

ASSAY RESULTS REPORTED - Gerald G. Carlsen, president of Gulf International Minerals Ltd. reported assay results from the Northwest Mineral zone on the 100% owned McLymont Creek property, Iskut River gold belt, northwestern B.C. TABLE OF ASSAY RESULTS

OVERLEAF PAGE 1 AND MAP OVERLEAF PAGE 2. Phase I of the 1989 drilling program has shown the mineralization to consist of several closely spaced, gentle to steeply dipping zones with a minimum strike length of 900 feet, extending from surface to depths of 600 feet. The zones are semi-conformable with bedding and appear to coalesce along a central, northeast trending structure. This central axis has produced the wider intersections, such as 149.3 feet of 0.207 oz. gold/t and 16.1 feet of 0.645 oz. gold/t in hole 88-28. The zones are open along strike and at depth. Results of holes 89-25 to 89-38 pending.

Several geophysical anomalies have been outlined and await drilling. Surface mapping has also disclosed a new vein and disseminated porphyry-like mineralization in the same area, which also remains to be tested.

The phase 2 program, budgetted at a minimum of \$400,000, will be underway shortly to provide further drilling of the Northwest zone and to test the other nearby targets. Construction of an airstrip is being considered to improve access to the property. Gulf's intention is to follow with a phase 3 program of underground exploration that would carry through the winter.

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NEWHAWK GOLD MINES LTD.

Section	Hole No.	Dip	From	To	Core Length (feet)	Gold oz/ton	Silver oz/ton
51+008	U-89-294	-9°	138.5	144.7	6.2	0.478	2.39
		and	155.4	166.7	11.3	0.703	7.64
		and	242.6	258.5	15.9	0.312	1.47
		and	268.4	282.0	13.6	0.639	12.16
(1200)*	U-89-295	-29°	186.3	201.6	15.3	1.451	1.53
		and	278.5	287.0	8.5	0.547	27.87
		and	292.0	296.9	4.9	2.737	2.43
		and	310.8	324.7	13.9	0.201	8.29
(1250)*	U-89-296	-43°	63.6	70.7	7.1	0.469	20.34
	U-89-298	-30°	138.9	142.7	3.9	0.151	13.41
(1250)*	U-89-299	-30°	40.8	43.9	1.1	0.115	12.55
		and	94.5	126.0	31.5	3.939	17.28
		and	225.0	227.7	2.7	0.314	17.35
		and	23.6	28.5	4.9	0.387	0.62
	U-89-345	and	36.9	42.3	5.4	0.157	14.80
		and	55.8	60.7	4.9	0.178	9.52
		and	102.5	109.6	7.1	0.715	31.34
		and	363.7	384.8	21.1	0.279	19.32
51+108	U-89-300	-13°	50.0	53.0	3.0	0.158	13.46
		and	122.3	132.6	10.3	0.545	48.62
	U-89-301	-39°	127.5	143.0	15.5	1.149	32.99
	U-89-306	-44°	338.6	348.4	9.8	6.570	4.46
51+208	U-89-307	+21°	174.2	190.6	16.4	0.100	17.28
		and	260.0	266.2	6.2	0.628	12.89
		and	250.9	256.3	5.4	0.410	1.00
		and	281.6	305.5	23.9	0.284	4.82
	U-89-310	and	321.3	327.6	6.3	0.681	67.72
		and	311.7	316.6	4.9	2.859	2.13
		and	346.1	351.0	4.9	0.412	9.51
		and	129.6	136.2	6.6	2.012	109.25
	U-89-312	-6°	223.1	229.7	6.6	0.115	7.66
		and	373.0	402.9	29.9	0.819	9.87
		and	126.0	136.8	10.8	0.163	20.81
		and	133.4	152.3	18.9	0.427	33.62
51+508	U-89-323	+17°	60.7	69.4	8.7	0.115	8.56
		and	182.1	190.6	8.5	3.183	1.78
		and	223.9	229.9	6.0	0.222	112.71
		and	196.5	200.3	3.8	0.736	99.06
	U-89-324	-7°	215.9	225.1	9.2	0.523	61.46
		and					

* Holes 295 and 299, while drilled on the same section, are collared at different elevations, 1200m and 1250m respectively. Hole 298 was drilled from the end of a° crosscut on the 1250m level, Hole 299 was drilled from the decline on that level.



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Hole No.	From (ft.)	To	Length (ft.)	Cu (%)	Ag (oz/t)	Au (oz/t)
89-1	255.1-262.0		6.9	2.32	0.86	1.50
89-2	99.6-100.5		0.9	0.26	10.48	3.42
	223.4-225.9		2.5	3.75	0.81	1.94
89-3	304.0-314.0		10.0	0.30	0.13	0.44
89-5	42.0- 47.8		5.8	0.24	0.41	0.72
89-6	89.5- 97.0		7.5	0.48	0.17	0.42
89-9	64.5-146.5		82.0	0.30	0.41	0.12
incl.	84.3-106.5		22.2	0.73	0.04	0.23
89-11	129.0-136.0		7.0	0.68	0.30	0.25
	217.9-239.0		21.1	0.47	1.74	0.77
89-16	210.5-222.0		11.5	0.98	0.54	0.349
89-17	124.0-126.8		2.8	0.05	0.33	0.700
	147.0-157.0		10.0	0.27	0.08	0.290
89-18	87.5- 96.4		8.9	0.42	0.76	0.470
89-19	219.0-223.0		4.0	0.96	2.11	0.954
89-20	126.0-128.7		2.7	2.12	0.52	0.785
89-21	26.3- 27.8		1.5	0.01	0.07	0.257
89-22	16.0- 25.0		9.0	0.32	0.32	0.549
	204.3-208.1		3.8	0.48	0.36	0.225
89-23	39.0- 46.3		7.3	0.45	0.36	0.247
	53.1- 59.0		5.9	0.49	0.37	0.309
	72.1- 90.0		17.9	0.20	0.28	0.401
89-24	69.3- 73.6		4.3	0.62	0.32	0.230
	195.0-196.0		1.0	1.27	0.31	0.427

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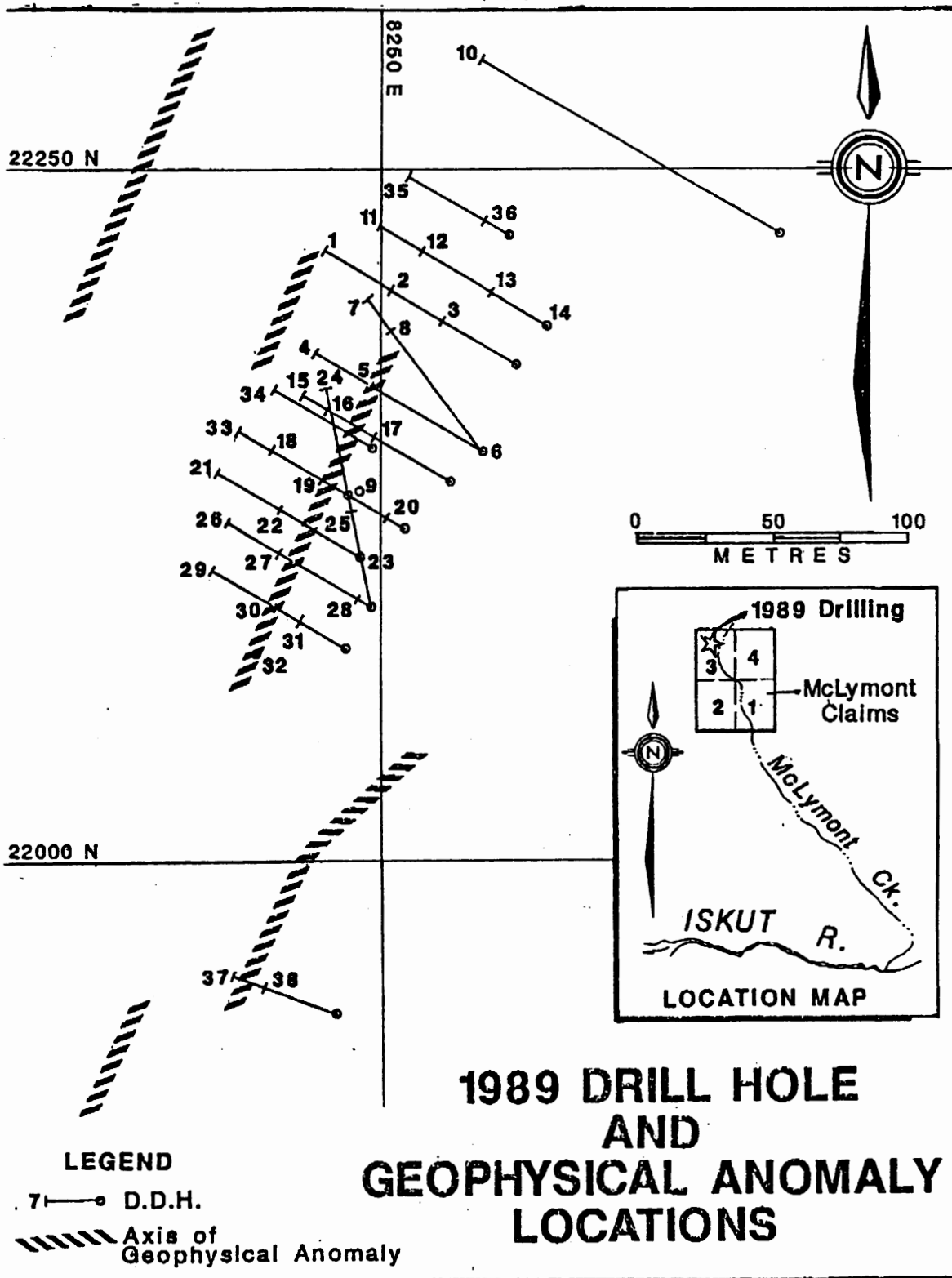
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