

NO.157(1989)  
AUGUST 16, 1989

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**CALPINE RESOURCES INCORPORATION (CLP-V)**  
**CONSOLIDATED STIKINE SILVER LTD. (CKI-V)**

HOLE NO.	SECTION	DIP	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON
STEP-OUT DRILLING ASSAYS:						
CAB9-93	5+00N	-86d.	242.7-334.5	91.8	0.453	16.91
		including	246.0-288.6	42.6	.897	32.20
		and	255.8-268.9	13.1	2.53	102.20
CAB9-101	5+50n	-45	223.0-278.8	55.8	.867	19.92
		including	249.3-272.2	22.9	1.91	43.77
			370.6-381.8	11.2	.272	7.36
INFILL DRILLING ASSAYS:						
CAB9-83	0+75N	-62	324.7-337.8	13.1	.055	.06
CAB9-88	0+50N	-62	311.6-347.7	36.1	.043	.05
CAB9-90	0+25N	-73	311.6-321.4	9.8	.164	.32
			364.1-393.6	29.5	.352	.45
		including	367.4-383.8	16.4	.593	.80
CAB9-91	0+25N	-89	469.0-482.1	13.1	.345	1.50
CAB9-95	0+00	-60	337.8-350.9	13.1	.060	.14
CAB9-96	0+00	-70	351.0-364.1	13.1	.254	3.12
		including	354.2-357.5	3.3	.873	11.82
CAB9-97	0+25S	-77	324.7-357.5	32.8	.203	1.75
CAB9-99	0+75S	-75	285.4-364.2	78.8	.140	1.73
		including	288.7-311.7	23.0	.200	.71
			344.5-357.6	13.1	.215	2.08

ASSAYS REPORTED - Calpine 50%, Consolidated Stikine 50%  
FROM ESKAY CREEK have reported assays from new holes  
on the 21 Zone, on the Eskay Creek,  
property 100 km north of Stewart, B.C. The 21 Zone has  
now been drilled over a 1,100 meter strike length. The  
most northeasterly hole No.CAB9-109 cut visible gold,  
55.8 ft. of 0.867 oz.gold/t. Drilling continues.(SEE  
GCNL NO.142, July 25,1989 for detail and map O.L. p.2).

Calpine has signed a flow-through private placement  
agreement with NIM Resources of 700,000 shares at \$4.00  
per share, for \$2,800,000, to be used for further explor-  
ation of its Eskay Creek property.

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