

HISWAY RESOURCES CORP. (HIS-V)

PROPOSED AMALGAMATION TO EXPAND - Hisway Resources
COPPER HOLDINGS NEAR ISLAND COPPER Corp. has agreed to
amalgamate with
Hisway Mining Corporation subject to regulatory approval.
Hisway Mining is a privately held affiliate of Hisway
Resources which holds options to acquire claims adjacent
to the company's H.P.H. claims near Nahwitti Lake on
northern Vancouver Island. This would bring the total
property holdings in the area to about 10,000 acres.

The issued capital of the amalgamated company would
be some 3,375,410 shares of which 2,456,500 would be
held by the current shareholders and 918,910 would be
held by the current shareholders of Hisway Mining.

Information is being prepared for a 11Sept89 share-
holders meeting.

Preliminary results on the HPH claims indicate pro-
gress has been made in defining the structural control of
the mineralized zones. A contiguous band of magnetite
skarn at the geologic contact has been confirmed with
silver-lead-zinc mineralization occurring adjacent to fel-
site and andesite dykes rising perpendicular to the
bedding of the Quatsino limestone. Work in the Pit zone
identified a mineralized surface continuation of the 5
meter wide sphalerite-galena band. A one meter sample
of the continuation returned values of 6.73 oz.silver/
8.09% zinc and 8.07% lead. A program of stripping,
trenching and geologic mapping has been recommended.

Previous work on the 99 claim units located 7 miles
southwest of Port Hardy, B.C., connected three areas of
chalcopyrite-magnetite mineralization over an area 2,000
ft. long by 1,000 ft.wide. Within this area, the
Caledonia deposit covers an area 350 X 350 ft.and varies
in thickness from 6.75 to 30 ft. Based on minimum
thickness, the deposit contains 75,000 ons averaging 20
oz. silver/t, 6% copper and 4% combined lead/zinc.

In 1968, a soil sampling program located a copper
anomaly 6,000 ft. in length and averaging 1,500 ft. in
width. Bulk samples from a series of rock trenches
returned an average over 1.0% copper. Airborne magnetic
surveying has indicated a corresponding magnetic high.
The zone is located 7 1/2 miles northwest of BHP/Utah's
Island Copper Mine.

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