

George Cross News Letter

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LEXINGTON RESOURCES LTD. (LXN-V) ISKUT GOLD CORPORATION (ISK-V)

PROPERTY OPTIONED - Graham R. Hughes, president of Iskut River Gold Corporation and Lexington Resources Ltd., reports that each company can acquire a 25% interest in the Scarlet, Stryker, Geode and Melinda claims in the Clinton Mining Division, B.C., 10 km southwest of the Blackdome mine. by making cash payments of \$50,000 and spending \$125,000 each on exploration over 2 years. The claims lie along regional linear trends that connect Poison Mountain, where a porphyry copper-molybdenum deposit is located, and Blackdome Mountain, where a quartz vein system is being mined for gold.

ESPERANZA EXPLORATIONS LTD. (EEP-V)

<u>HOLE</u>	<u>INTERVAL FT.</u>	<u>WIDTH</u>	<u>OZ. GOLD/T</u>	<u>STEP-OUT HOLES</u>
88-200	1308-1322	14.0	0.10	' CONTINUE TO INCREASE
88-201	1564-1572	8.0	.12	' RESERVE POTENTIAL

-----' John S. Brock, president of Esperanza Explorations Ltd., reports that two recently completed diamond drill holes show that gold mineralization occurs 1700 feet along strike to the north of previously drilled areas at Tillicum Mountain, near Burton, southeastern B.C. Drill holes 88-200 and 201 now extend gold reserve potential to depths of 1000 feet over a strike length of 3500 feet. Upper horizons in the holes also returned anomalous gold values. The overall reserve potential at Tillicum Mountain will be revised upwards from an earlier estimate of 1,200,000 tons, which included proven and drill indicated reserves of 450,000 tons grading 0.3 oz.gold/ton. (See GCNL No.175, p.2, 12Sep88 for previous article).