

George Cross News Letter

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FAIRFIELD MINERALS LTD. (FFD-V)

PROPERTIES UPDATED - Fairfield Minerals Ltd. reported developments on its many B.C. and Yukon properties and six month financial statements. On the Ram precious metal property near Ross River, Yukon, assay results from 12,000 feet of drilling in 31 holes are pending. The last few holes contained long sections of sulphides. Equity Silver Mines Limited has an option to earn a 60% interest. At the Logan zinc-silver property west of Watson Lake, Yukon, 22,000 feet of drilling in 44 holes failed to expand the strike length of the known deposit but has expanded reserves to depth. Assay results from several holes are pending and a review of tonnage and grade will be undertaken. The property is under option to Getty Resources Limited. The Tim silver-lead-zinc property, also west of Watson Lake, Yukon, is under option to Chevron Minerals Ltd. Trenching has produced several showings of base metal oxides with one exposure 70 feet wide. Work is ongoing.

Reverse circulation drilling on the Oka gold property near Peachland, B.C. has completed 19,500 feet in 43 reconnaissance holes. Thirteen of these returned values ranging from 0.03 to 0.54 oz.gold/ton over widths from 5 to 20 feet. A detailed study of all results will be completed. Trenching is now underway on the Elk gold prospect west of Peachland, B.C. The Oka and Elk properties are under option to Placer Dome Inc.

Fairfield Minerals has acquired 100% interests in two gold prospects in the Okanagan area close to the Elk property. One of the properties has strongly anomalous gold in soils over 800 feet.

For the six months ending July 31, 1989, Fairfield spent \$34,642 on exploration, \$110,174 on administration. Funds were raised by the sale of flow through shares, \$103,646 and the receipt of \$250,000 in option payments. The company had cash on hand of \$1,978,724, when there were 4,910,481 issued shares.

ADASTRAL RESOURCES LTD. (ASA-V)

SURVEYS COMPLETED - J.R. Woodcock, a director of Adastral Resources Ltd. reports that on the 100% owned Kusp property, 15 km south of Nakusp, in the Slocan District, B.C., a geophysical-geochemical survey has yielded a VLF-EM anomaly 1200 meters long, open at one end. Anomalous soil geochemistry occurs along the anomaly with high values in places. Values in the B-horizon are up to 45 parts per million silver, 299 ppm lead, 586 ppm zinc, 168 ppm copper and 2830 ppm manganese.