

# George Cross News Letter

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NOVEMBER 30, 1988

## CANDORADO MINES LTD. (COM-V)

### CANTRELL RESOURCES LTD. (CLJ-V)

**FIRST GOLD Poured** - Candorado Mines Ltd. 55% and Cantrell  
**AT TEST HEAP LEACH** Resources Ltd. 45% report they have  
poured a 92 oz. gold dore bar at the  
mine site at Hedley, B.C. The precious metal comes from  
a 22,000 ton test heap leach pile at the plant site.  
This represents the last step in proving the technical  
feasibility of recovering the residual gold remaining in  
the 1,400,000 tons of former Nickel Plate mine tailings.  
The test heap has resulted in the recovery of 170 oz.  
gold with an average recovery of about 7 oz. per day  
despite winter weather. The company's engineers expect  
a significant improvement in recovery time after some  
adjustments in the agglomeration section are made. The  
start-up and operation of a 4,000 ton per day mining  
operation is scheduled for early spring of 1989.

## PANARIM RESOURCES INC. (PRM-V)

**SAMPLE ASSAYS REPORTED** - A. Chunick, president of Panarim  
Resources Inc. reports that  
assays of the quartz outcrops taken from the southeast  
corner of the claims, located on the south side of  
Carpenter Lake, Goldbridge area, Bralorne gold camp,  
B.C., have been received from Chemex Labs. Assay results  
are as follows: Area 1, 5.0 meters of 0.238 oz. gold/ton;  
Area 2, 3.0 meters of 0.470 oz. gold/t; and Area 3, 1.5  
meters of 2.764 oz. gold/t. Trenching is recommended on  
all three parallel zones outlined by Cooke Consultants  
in their geological report. Diamond drilling is recom-  
mended in the second phase of exploration upon favorable  
results being received from trenching.

## INTERNATIONAL MAGGIE MINES LTD. (IMM-V)

HOLE	INTERVAL	WIDTH	COPPER LEAD		ZINC	SILVER	GOLD
	METERS	METERS	%	%	%	OZ/T	OZ/T
MM-10	425.03-425.53	0.5	0.05	0.60	4.31	11.8	0.83
MM-11	336.91-338.55	.5	.01	.01	1.52	.2	.03
	338.55-339.05	.5	.05	.01	1.37	.8	.04
MM-12	273.42-274.02	.6	.04	.31	2.87	1.7	1.02
	284.87-285.87	1.0	.28	.38	4.75	8.0	7.39
	296.48-297.48	1.0	.07		3.88	2.3	45ppb
	299.68-300.18	.5	.20		3.01	3.3	195ppb
	322.25-322.75	.5	.20	.03	3.72	3.1	.20

1988 DRILLING COMPLETED - Minnova Inc. has informed

International Maggie Mines Ltd.

that the 1988 diamond drilling program has been completed  
on the Indian River property, near Squamish, B.C. The  
program consisted of 1823 meters of drilling in four  
holes, which were drilled at about 100 meter spacings on  
the Slumach horizon, where previous mineralization of up  
to 10.8% zinc and 0.134 oz. gold/t has been intersected.  
Minnova plans further drilling in 1989, and can earn a  
70% interest in the property.