

George Cross News Letter

NO. 227(1988)
NOVEMBER 25, 1988

CAZADOR EXPLORATIONS LIMITED(CAZ-V)

EARLY TRENCHING AND DRILLING PLANNED - Trenching and drilling is being planned by Cazador to follow up on phase I of the 1988 exploration which defined strong gold rock and soil geochemical anomalies coincident with strong VLF electromagnetic and induced polarization targets on the 7,150 hectare Hanson Lake property, 18 km north of Endako, 125 miles west of Prince George, B.C. Trenching is scheduled to start in December. The property contains one of the largest polymetallic soil geochemical anomalies in Canada. Cazador holds options to acquire a 100% interest in the project by making property payments of \$50,000 and exploration expenditures of \$64,000 by Dec.31,1996, subject to a 2% net smelter return royalty. The target is 9 km long by 2 km wide and anomalous to silver, copper, lead and zinc. (SEE SOIL SAMPLE MAP OVERLEAF GCNL NO.190, P.2, Oct. 3,1988).

Over 1400 soil samples have been collected from 48 km of new grid lines over the soil geochemical anomalies discovered by work done by Placer Dome in 1971. This work is on closely spaced lines, 100 meters and 200 meters apart, with sample stations at 25 meters. Excellent correlation has been achieved between the 1972 and 1988 work. Values range between 25 parts gold per billion and 450 parts per billion within the anomaly. There are sporadic high gold values up to 850 parts gold per billion surrounding the main anomaly.

Selected rock chip samples from road cuts and old trenches returned: Copper 0.12%, 0.34%, 0.72% and 1.36%; silver 3.3 to 115.5 grams per tonne, and gold of 0.1 to 1.07 grams per tonne. Assaying of 1970's holes returned from 1.5 to 55 grams silver per tonne and 0.08 to 2.02 grams gold per tonne, from intervals not yet reported.

PACIFIC SENTINEL GOLD CORP. (PSG-V) CORPTECH INDUSTRIES INC. (CH-V)

DRILLING TO BEGIN ON - Robert A. Dickenson, president of **URSUS CREEK PROJECT** Pacific Sentinel Gold Corp. reported that Corptech Industries Inc. has contracted Prime Explorations Ltd. to begin a 1,000 meter drilling program within two weeks on the Ursus Creek property near Tofino, B.C. Corptech must spend \$250,000 on the property by 31Jan89 and a total of \$800,000 by 31Jan91 to earn a 55% interest. Limited prospecting has identified disseminated shear hosted gold mineralization over a 4 km strike length of an 18 km long structure. SEE MAP OVERLEAF PAGE 2. Much of the gold bearing structure is obscured by overburden, with highly sheared grab samples assaying up to 0.7 and 0.8 oz.gold/ton. Fourteen km of the structure remains unexplored.

CALPINE RESOURCES INCORPORATION (CLP-V, Alberta) reports that it does not intend to proceed with the offering of 525,000 units of \$2. each reported in GCNL NO.220, 16Nov88. Calpine has funds on hand and committed to it from "flow through" agreements to pay the cost of the winter drilling program on the Eskey claims a 50/50 joint venture with CONSOLIDATED STKINE SILVER LTD.(CKI-V). A minimum of 15,000 feet of drilling is planned to continue evaluation of the 21 zone. Calpine will also contract for an airborne geophysical survey to cover its claims in the Eskey Creek area.

INTERNATIONAL VESTOR RESOURCES LTD. (IVS-V)

PACIFIC CASSIAR LIMITED (PFL.A,B-T)

QUINTERRA RESOURCES INC. (QUA-V)

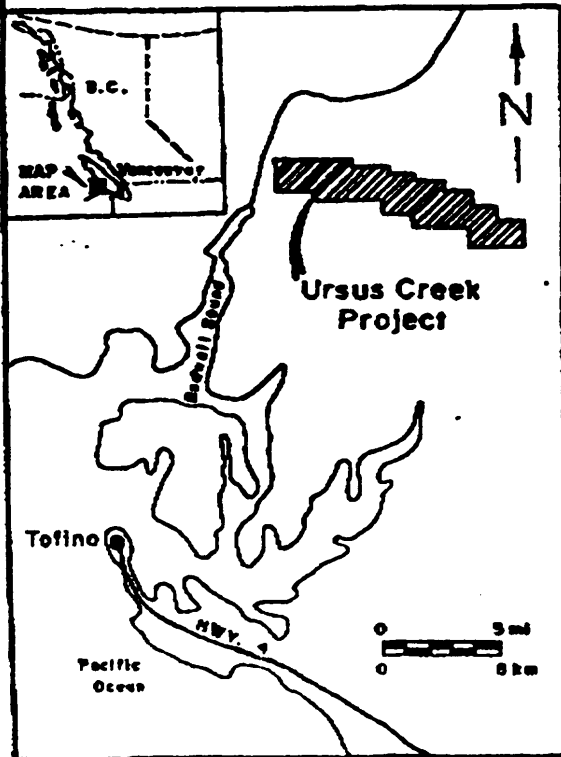
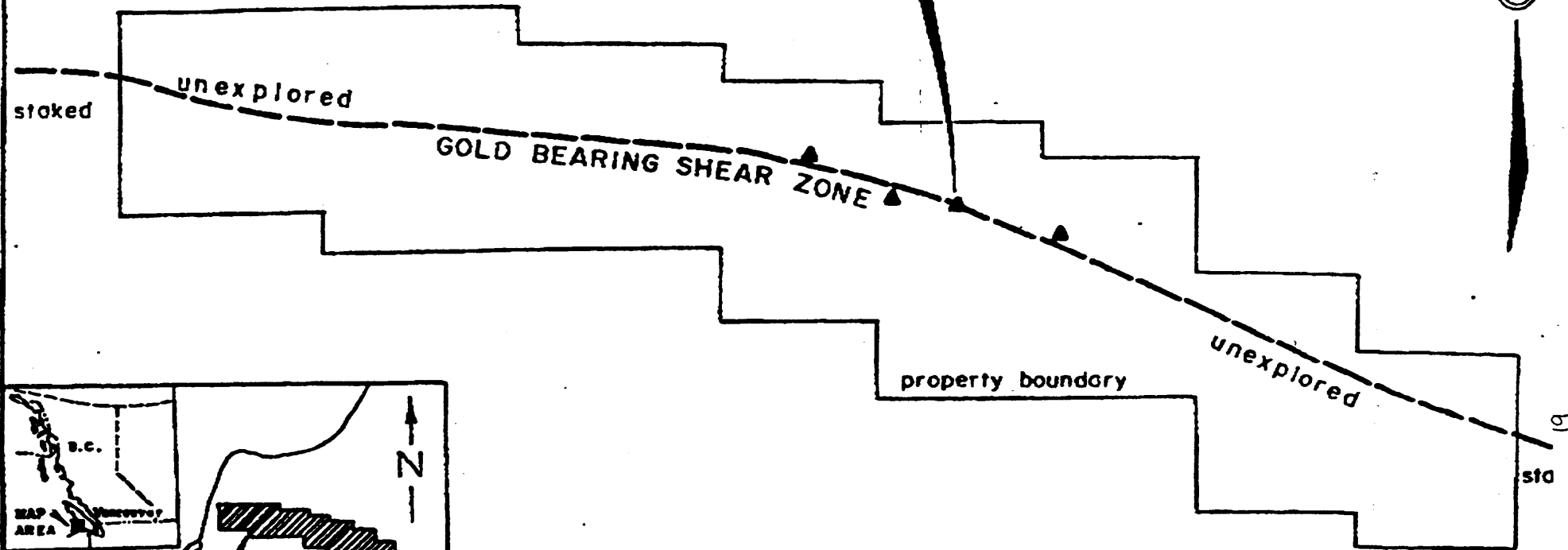
HOLE	INTERVAL, M	INTERCEPT	COPPER'	RESULTS FROM CHU CHUA
18	51.3-57.2	5.9 m	4.52%	' J. Michael Kenyon, a
21	14.5-15.5	1	3.97	'director of Internation-
	32.0-33.7	1.7	2.32	'al Vestor Resources,
	56.5-67.6	11.1	2.89	'reports that partial
22	20.2-30.5	10.3	2.00	'assay results have been
	42.5-71	28.5	4.25	'received from Minnova
24	37.5-49.8	12.3	2.15	'Inc. from the recently
26	30.5-50.3	19.8	2.62	'completed 13 hole drill
27	47.0-62.8	15.8	3.35	'program on the <u>Chu Chua</u>
28	37.3-42.1	4.8	2.13	'massive sulphide deposit
29	58.2-63.6	5.4	1.82	' <u>80 road km north of</u>
	76.0-78.6	2.6	5.60	' <u>Kamloops, B.C. Inter-</u>
30	14.3-29	14.7	4.59	'national Vestor, Pacific

'Cassiar Limited and Quinterra Resources Inc. will each have a 16.6% interest and a 1% net smelter royalty after Minnova earns a 50% interest. The drilling tested a 170 meter length of the deposit for potential open pit high grade copper ore. A possible open pit depth of 100 meters is envisioned. Assays for four more holes are pending.



This zone represents a portion of the deposit currently estimated at 2,500,000 tonnes of 2% copper with zinc, silver, gold and cobalt values. The deposit remains open to extension.

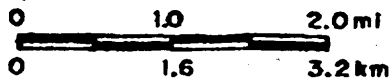
Also potentially available with a shallow pit is an incompletely delineated zone of massive magnetite estimated at some 475,000 tonnes. Magnetite is used in the coal industry for heavy media separation processes and has a current market value of about \$50/tonne.

SITE OF DIAMOND DRILLING



LEGEND

-  Gold discoveries
-  Major structural shear



Pacific Sentinel Gold Corp.

Ursus Creek Gold Project
Vancouver Island, B.C.

Diamond Drilling Location Map

Date: NOV/88	NTS: 92 F/5	Figure: 1
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Listed Vancouver Stock Exchange: Trading Symbol PSG

OIL CITY LUBRICANTS LIMITED(OCL-V)

CENTRAL CRUDE LTD.(CLC-V)HEMLO GOLD MINES INC.(HEM-V)

<u>SAMPLE NO.</u>	<u>DESCRIPTION</u>	<u>OZ.GOLD/T'</u>	<u>Oil City</u>
GR-001	Grab samples from	0.902	' Lubricants
GR-002	the gold showing	.010	' president
GR-003	"	.009	' Siggy
GR-004	"	.022	' Naguschewski
GR-005	"	.354	' has reported
GR-006	"	.199	' assays that
GR-025	Bulk samples of	.380	' averaged 0.59
GR-026	Quartz vein	.273	' oz.gold/ton
GR-027	"	.228	' from six bulk
GR-028	"	.521	' surface samp-
GR-029	"	1.457	' les on the
GR-030	"	.735	' Pilot Harbour
GR-023	Quartz vein 8 m West of show	.858	' A concurent

surface sampling program has proved an average of more than 0.249 oz.gold/t. The 6 reports in the bulk sampling program range fdrom 0.228 to 1.457 oz.gold/t and the 10 surface samples range from a trace to 0.902 oz.gold/t. Several drill targets have been selected. When drilling will start has not yet been determined.

Hemlo Gold has agreed to assume Central Crude's option agreement with Oil City and Hemlo will provide \$1,000,000 of exploration funding to earn a 50% interest on the 50 claim Pilot Harbour project, 4.5 miles southwest of Central Crude's Eagle River property, in the Mishibishu area, with Central Crude retaining a 10% carried interest and Oil City a 40% carried interest.