

George Cross News Letter

NO.86(1988)
MAY 4, 1988

ATNA RESOURCES Ltd. (ATN-A)

SEVEN PROPERTIES OPTIONED TO LORNEX - Atna Resources

Ltd. owns 100% of seven precious metal properties located in west central B.C. and has given Lornex Mining Corp. an option to earn a 50% interest in each by spending \$500,000 per property by 1992. Lornex has agreed to a \$50,000 option payment and a minimum \$200,000 work program will be spent on all properties in 1988. Atna will be the operator in 1988 with the intent to develop drill targets. All the properties contain significant gold and silver showings hosted in structures with mine-size potential. Gold values of 0.1 oz. per ton or better and silver values of 3 oz per ton or better were obtained on all properties. Atna will continue its reconnaissance exploration program.