

## MENIKA MINING LTD. (MML-V)

HOLE	ZONE	INTERVAL FT.	WIDTH	OZ. GOLD/T	ASSAYS REPORTED
88- 6	Eagle	315.3-323.8	7.9 feet	0.141	' Charles
88- 7	Eagle	83.0- 87.0	4.0	.176	' Boitard,
		192.0-194.0	2.0	.207	' president of
88-11	Crown	297.3-302.0	4.7	.203	' Menika Mining

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Ltd., reports that drilling has started on the 100% owned Reliance property at Goldbridge, 120 miles north of Vancouver, B.C.. Drilling has proven a downward continuity of the Eagle and Crown showings, exposed by trenching in 1987, with the Eagle trench returning 93 feet averaging 0.83 oz. gold/t. It appears that the Eagle and Crown showings are one continuous mineralized zone about 600 feet in length, trending north 320 degrees. The Crown showing is 1,000 feet southeast and 420 feet higher in elevation than the Imperial zone. The three holes in the table above were drilled at -50 degrees azimuth and north 60 degrees. Due to faulting and shearing, drilling on the Vista zone has been temporarily halted. Holes 1 to 5 and 8 to 10 did not intercept commercial values of significant size. Assays awaited for Hole 88-12. Drilling continues. (See GCNL No.72 p.1 14Apr88 for review of 1987 program and map overleaf p.2)

## GERLE GOLD LTD. (GGL-V)

SNOWFLAKE PROPERTY REASSIGNED- Raymond A. Hrkac, president, reports that MAHOGANY MINERALS RESOURCES INC. has reassigned to Gerle Gold Ltd. its right to participate in the acquisition of a 50% interest in the Snowflake property at Aspen Grove, B.C. for 85,227 Gerle shares. The claims contain a zone 200 feet by 5 feet averaging 0.77 oz.gold/t. The property is owned by Quilchena Resources Ltd., which is 50% owned by LARAMIDE RESOURCES LTD. Gerle Gold plans to continue exploration on the property.

BRENWEST MINING LIMITED (BWM-V) has begun diamond drilling on the Edge group of claims near Clinton, B.C. This year's \$250,000 work program will consist mainly of drilling, plus mapping and soil sampling.

## ENERGEX MINERALS LTD. (EGX-V,T - EGEXG-Nasdaq)

WARRANT LIFE EXTENSION GRANTED - A.O.Birkeland, president has reported Energex Minerals has received from the Toronto and Vancouver Stock Exchange approval for a six month extension, until Nov.25,1988, the exercise date of the of the warrants issued Aug.28,1987 as part of a private placement to 11 overseas investors. Each warrant entitles the holder to purchase one share at \$1.43. Energex has commissioned Wright Engineers Ltd. to complete a feasibility study on the A1 project in north central B.C. where reserves are estimated to be 1,900,000 tons grading 0.16 oz.gold per ton. A major drill program is scheduled for 1988 to add to reserves for both heap leaching and milling ores. Flow-through funds on hand for this year exploration now total \$1,500,000.