

George Cross News Letter

"Reliable Reporting"

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WINDFLOWER MINING LTD. (WFL-V)

GRANGES EXPLORATION LTD. (GXL-T, Amex, London)

GOOD GOLD ASSAYS FROM - G. Ryznar, P.Eng., president of DECLINE DRIFT REPORTED Windflower Mining Ltd., reviews progress in mining operations on the Goldfinch property 30 miles SE of Revelstoke, B.C., in which it owns 40% interest and Granges Exploration, the operator, owns 60%.

The decline has now been driven some 348 meters to the 975-meter level and bulk sampling of the ore zone on the 1,000-meter level has begun. As well, a crosscut is being driven on the 975-meter level to provide access to the East zone for testing and sampling of this higher grade vein.

<u>OREBIN</u>	<u>OZ. GOLD/T'</u>	Recent assays from representative
No.2	0.305	'sampling of the first 450 tons of
3	0.287	'crushed ore mined from the 1,000-meter
<u>4</u>	<u>0.321</u>	'level (about 160 feet below surface)
Average	0.305	'returned the gold values shown in
-----		'the table.

Mr. Ryznar says underground operations are continuing with a crew of 24 men on the property.

DELAWARE RESOURCES CORP. (DLW-V)

DELAWARE PREPARING RESPONSE TO COLOSSUS OFFER - Ronald K. Netolitzky president, reports that Delaware management are preparing a response to the offer by COLOSSUS RESOURCE EQUITIES INC. (CZK-V) to buy 51% of its outstanding capital and recommends that shareholders do not tender their stock until they review management's response.

Exploration of the SNIP property, Iskut river area, 100 km north of Stewart, B.C. is progressing well. The portal site is prepared and the underground equipment is due to arrive at Wrangell on 15Mar88 and will be air lifted immediately upon arrival. Surface drilling of the Monsoon structure is underway.

TUNGCO RESOURCES CORPORATION (TNG-V)

FIRST ASSAY RESULT FROM WARATAH - Kevin C. Whelan,

president, reports that Tungco Resources has received the first assays from the current 3,000-foot diamond drill program on the Waratah property, Iskut River area, northern B.C. Hole 27, which tested the Bluff zone, intersected 3.9 feet of sulphide-bearing quartz vein grading 0.472 oz. gold/t and 0.55 oz. silver/t between 262.5 feet and 266.4 feet. Drilling is now testing No. 7 vein.