

## EUREKA RESOURCES INC. (EUK-V)

**WHITEMAN CREEK GOLD BELT- Four km to the southeast of the Brett claims gold discovery** reported by Huntington Resources (SEE GCNL NO.110 P.1, June 8,1988) Eureka Resources holds 100% interest in the Miller No.1 claim and the Lite No.1 claim, of 32 units covering 1,800 acres. This property covers a similar geological environment as that at the Brett claims. Eureka has planned an exploration program for the project with work expected to start in the next few weeks.

## SKYWORLD RESOURCES AND DEVELOPMENT LTD. (SKD-V)

**WHITEMAN CREEK GOLD BELT- Eight km southeast of the Brett claims gold discovery** reported by Huntington Resources (SEE GCNL NO.110, P.1, June 8,1988) Skyworld Resources and Development Ltd. holds 100% interest in about 100 units, 4,800 acres, along the north side of Shorts Creek, which covers a similar geological environment as that at the Brett claims.

## KEEFER RESOURCES INC.

**WHITEMAN CREEK GOLD BELT - Four km due east of the Brett claims gold discovery** reported by Huntington Resources (SEE GCNL NO.110, P.1, June 8,1988) Keefer Resources holds 100% interest in the Quartz Reef property covering 1,137 acres. This property covers a similar geological environment as that at the Brett claims.

## PARALLAX DEVELOPMENT CORPORATION (PLX-V)

**EXPLORATION DRILLING STARTED- A \$400,000 diamond drilling program** has begun on Parallax Development Corporation's 100% owned 1,600 acre gold prospect located 20 km north-west of Tofino, B.C. Close-spaced diamond drilling will further test the gold mineralized zones discovered in diamond drill holes during Phase 11. The zones consist of gold associated massive sulphide mineralization and this exploration program is designed to determine grades and dimensions along strike and at depth.

## DELAWARE RESOURCES CORP. (DLW-V)

**DRIFT AVERAGES 1.05 OZ- Murray Pezim, chairman, reports GOLD/TON OVER 213 FEET** that Delaware Resources Corp. has received assay results from Cominco Ltd. for the drift on the Twin zone of the Snip project, Iskut River area, 100 km north of Stewart, B.C. Face samples averaged 1.05 oz.gold/t over some 213 feet of the drift with a true thickness of 7.2 feet. This is a minimum true thickness because the mineralization continues beyond the drift walls. (SEE MAP OVERLEAF PAGE 1).

The Twin zone is often characterized by more than one mineralized structure, separated by low grade to barren wall rock, collectively known as the Twin Structural zone. To fully assess the grade and width of the Twin zone and related parallel zones of mineralization, a program of detailed short diamond drill holes into the footwall and hangingwall is in progress.

The 300 meter level crosscut intersected the Twin zone on the 530E section line. Drifting to the east and west totals 330 feet. The drift to the west was halted to begin work on the 500E raise. The drift to the west is continuing through a zone of complex faulting.

-CONTINUED ON PAGE TWO-

## DELAWARE RESOURCES CORP. (DLW-V)

**CONTINUED FROM PAGE 1- Underground drilling of the depth potential of the Twin zone and related parallel structures below the 300 meter level is proceeding from drill stations cut on the hangingwall drive. This drive may be extended to the 700E section to allow testing of the eastern strike and down dip potential of the Twin Structural zone. Delaware has a 40% interest in the Snip project.**

Four companies of which Murray Pezim is chairman have completed the purchase of shares of Delaware Resources reported in GCNL No.103 as follows: PEZGOLD RESOURCE CORPORATION (PEZ-V) bought 50,000 shares at a total cost of \$1,090,239; RAVENROC RESOURCES LTD. (RRC-V) 90,000 for \$1,968,000; INTERNATIONAL RHODES RESOURCES LTD. (IRH-V) 130,000 shares for \$2,710,000; and INTERNATIONAL MAPLE LEAF RESOURCE CORPORATION (IMP-V) 30,000 shares for \$714,000.

(See GCNL No.101 p.1 26May88 for previous article, and No.105 for proposed share split.

PROGRESSIVE MINERALS LTD. (PVM-V) may earn a 60% interest in the Winslow mine located 9 km south of Trout Lake, B.C. by making cash payments totalling \$100,000 and by spending \$450,000 on the property over 3 years. A further 20% may be earned by spending \$300,000 and cash payments of \$50,000. The remaining 20% will either be retained as working interest or converted to a 5% net smelter return, which may be paid out for \$1,000,000 by 1994. Reopening the underground workings, sampling, trenching and diamond drilling has started.

CATHEDRAL GOLD CORPORATION (CAT-T)

TAKLA RAINBOW PROPERTY OPTIONED- Pierre B. Lebel, president, reports that Cathedral Gold Corporation has agreed to option a maximum 49% interest in the 100% owned Takla Rainbow property, 110 NE of Smithers, B.C., to an Alberta based syndicate. The syndicate, which intends to assign its option to two junior resource companies, may earn 49% of the property by funding all exploration and other work that may be required to complete a positive feasibility study. In the event that a positive feasibility study has not been completed following the expenditure of \$6,000,000, the syndicate may elect to convene a joint venture in which it will hold a 40% participating interest with Cathedral retaining 60%. The syndicate has agreed to fund a \$1,000,000 surface exploration program to start in the next few weeks. It is hoped that results from this program will lead to a decision to start underground exploration activities in the fall of 1988. The exploration camp at Takla will be winterized in the coming months. Cathedral will remain the operator of the project. (See GCNL No.70 p.1 12Apr88)

CANOVA RESOURCES LTD. (CVD-V)

EXPEDITOR RESOURCE GROUP LTD. (EXD-V)

VERA CLAIMS OPTIONED- James H. Hirst, president, reports that Canova Resources Ltd. has reached a joint venture agreement with Expeditor Resource Group Ltd. to explore the Vera claims 30 miles west of Vernon, B.C. Expeditor have agreed to spend \$500,000 in exploration over 3 years to earn a 50%.

The Vera claims comprise 39 units covering the Octagon property on Irish Creek near the recent Huntington/ Lacana discovery. Work on the Vera claims in 1985 revealed high-grade gold and silver. Visible gold was found in drusy quartz which returned assays as high as 7.3 oz.gold/ton. Silver assays were as high as 2,181 oz./ton. (SEE MAP OVERLEAF PAGE 2)

Work in the past two weeks has outlined two coincidental geophysical and geochemical anomalies close to the main showing. Work is underway to identify additional targets for trenching and drilling.

Canova reports that Homestake Mining Company has started 3,900 feet of drilling on the Yellow Jacket property at Atlin, B.C.

Canova has arranged to settle a debt of \$21,495.37 by issuing 39,082 shares at 55¢ each to the creditor.

# CANOVA RESOURCES LTD

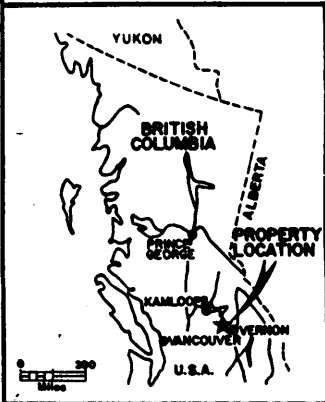
SUITE 1560 - 701 WEST GEORGIA STREET  
 P. O. BOX 10106 - IBM TOWER  
 VANCOUVER, B.C. V7Y 1C6

(604) 687-6899 FAX (604) 688-2660

## OCTAGON PROPERTY

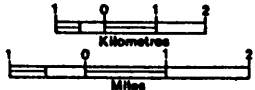
VERNON MINING DIVISION  
 BRITISH COLUMBIA

◆ MINERAL OCCURRENCES  
 (Gold, Silver, Lead, Zinc, Copper)

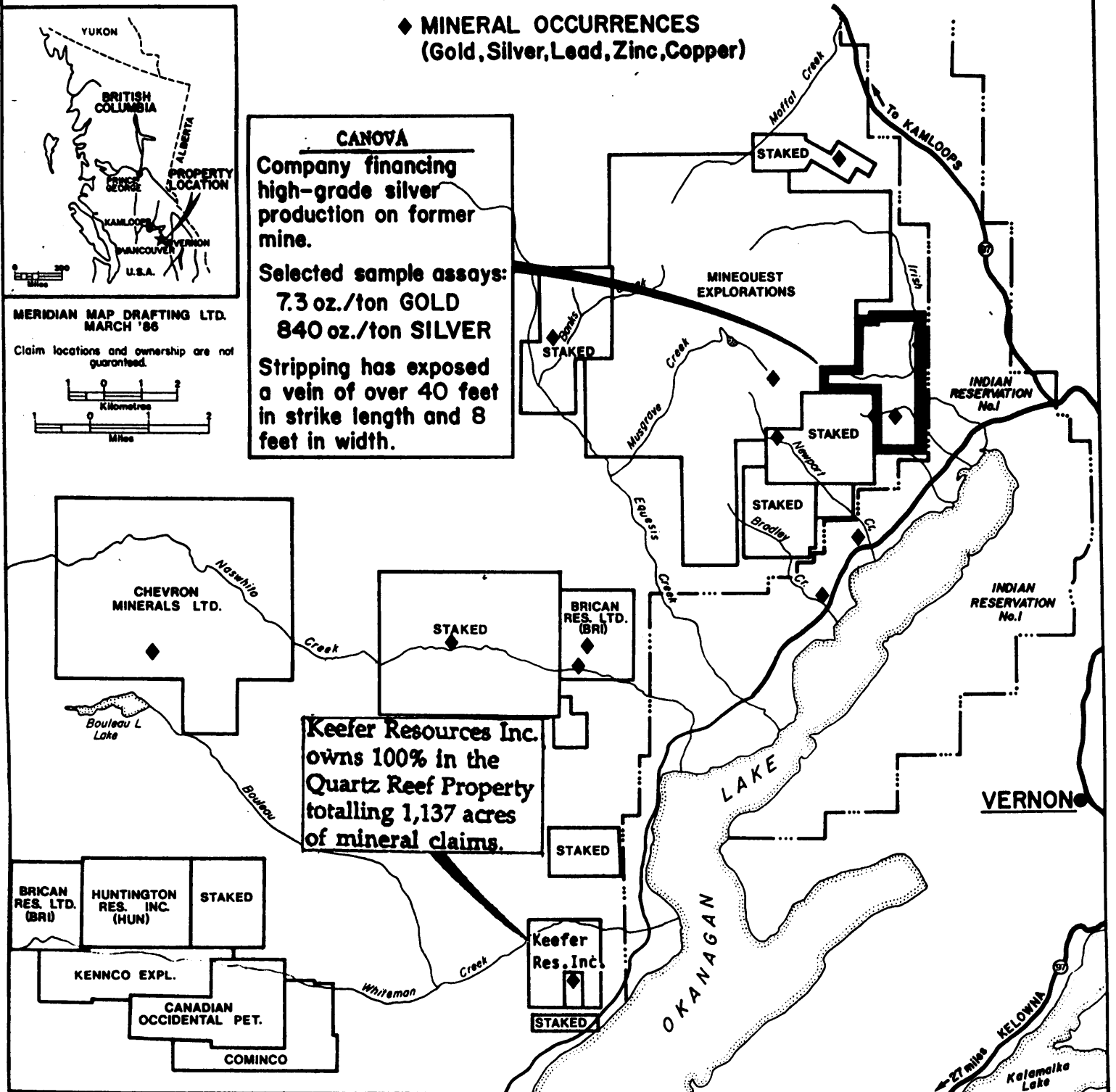


MERIDIAN MAP DRAFTING LTD.  
 MARCH '86

Claim locations and ownership are not guaranteed.



**CANOVA**  
 Company financing high-grade silver production on former mine.  
 Selected sample assays:  
 7.3 oz./ton GOLD  
 840 oz./ton SILVER  
 Stripping has exposed a vein of over 40 feet in strike length and 8 feet in width.



Keefe Resources Inc. owns 100% in the Quartz Reef Property totalling 1,137 acres of mineral claims.

BRICAN RES. LTD. (BRI)  
 HUNTINGTON RES. INC. (HUN)  
 STAKED

KENNCO EXPL.  
 CANADIAN OCCIDENTAL PET.  
 COMINCO