

CONTINENTAL GOLD CORP. (CUG-V)

ADDITIONAL FUNDING SECURED- Robert G. Hunter, president FOR GALORE CREEK EXPLORATION of Continental Gold Corp., has reported that Homestake Mining Company agreed to subscribe for a private placement of 500,000 units at \$3 per unit. Each unit consists of one share and one warrant to buy 500,000 shares at \$4.50 until 30Sept88. The proceeds will be used to explore the Trophy claims.

On 5Apr88, Continental Gold Corp. purchased 100% of the Trophy Gold project, a 71 square mile property in the Galore Creek area, 70 miles southeast of Dease Lake northwestern B.C. (SEE GCNL NO.66, 6APR88, P.1, FOR REVIEW AND MAP.)

Drilling is to start on the first week in July.

Continental Gold Corp. is negotiating \$800,000 non-dilutive flow-through shares with auditors.

KALI VENTURE CORPORATION(KIV-V) has acquired a 100% interest in 8 located lode claims, the Sho claims, about 15 miles north of Princeton, B.C. for 50,000 shares at a deemed price of 65¢ per share. The claims reportedly contain copper showings and an area of high-grade silver in several narrow quartz veins.

NEW SPIRIT RESOURCES & DEVELOPMENTS INC.(NSS-V) is scheduled to begin drilling on the company's Don claim in the Nelson mining district, B.C., on 7June88. Gerald Astor of Los Angeles, Calif., has become a director.