

# George Cross News Letter

NO.132(1988)  
JULY 11, 1988

## AMAZON PETROLEUM CORPORATION (AMZ-V) CARPENTER LAKE RESOURCES LTD. (CTA-V)

CHEVRON BRALORNE JOINT VENTURE - Anomalous gold values were recently cut in new trenches on the Wayside Main zone and the Two Bob zone on the Wayside property, which is owned by Amazon Petroleum 50% and Carpenter Lake Resources 50%. Chevron Canada Resources Ltd. is operator and holds an option to earn an interest in the property. These results are:

| TRENCH NO. | ZONE NAME | WIDTH METERS | GOLD PARTS PER BILLION | GOLD OZ./TON |
|------------|-----------|--------------|------------------------|--------------|
| T-44       | WAYSIDE   | 1.0          | 300                    | 0.022        |
|            |           | .7           | 700                    | .050         |
|            |           | 1.0          | 1,500                  | .111         |
| T-55       | TWO BOB   | .4           | 2,400                  | .178         |

The veins cut in trench T-44 are the possible northern extension of the No.1 Footwall vein opened in the Paxton adit approximately 70 meters to the south.

In the underground program, seven levels were mapped where accessible, and 65 rock chip samples were collected at 10 meter spacings along the mineralized vein and shear zones. The results of this mapping and sampling are summarized in the following tables:

| VEIN NAME | WIDTH M    | GEOLOGY          | LEVEL EXPOSED  |
|-----------|------------|------------------|----------------|
| Notman    | 0.1 to 0.9 | white quartz     | No. 5          |
| Main      | 4.0 to 6.0 | shear in diorite | No.0, 3, 4W, 5 |
| No.1 FW   | 0.2 to 2.2 | white quartz     | No.0, Paxton   |
| No.2 FW   | 0.4 to 1.9 | white quartz     | No.2, 3, 4W, 5 |

A diamond drill program has been planned to start shortly to test the down dip and lateral extensions of the known mineralization exposed in the old underground workings.

| LEVEL NO. | VEIN NAME | WIDTH M | GOLD PPB | GOLD OZ./T |
|-----------|-----------|---------|----------|------------|
| No.5      | Main      | 0.6     | 4,720    | 0.35       |
|           |           | .3      | 8,200    | .611       |
|           |           | .1      | 10,000   | .745       |
|           |           | .5      | 8,550    | .637       |
|           |           | 1.1     | 3,700    | .275       |
| No.7M     | No.2 FW   | .4      | 2,850    | .212       |
| No.3      |           | .7      | 2,050    | .152       |
| No.0      | No.1 FW   | .4      | 4,350    | .324       |
|           |           | .4      | 8,200    | .611       |
|           |           | .2      | 6,870    | .506       |

The 55 claim Wayside property is located between Gun and Carpenter Lakes, 8 miles north of Bralorne, in the heart of the Bralorne gold belt, 100 miles north of Vancouver, B.C. The claims are surrounded by claims of Lévon-Veronex companies' where underground exploration and development are now underway.

MERIDOR RESOURCES LTD. (MRO-V) started a 5,000 foot, phase 1, diamond drill program on its Iskut property, located in northern British Columbia, on 24Jun88. Presently six holes of a planned fifteen hole program have been completed and the first four holes have been logged, split and sent for assay. Assays for holes 1 and 2 have been received but show no economic values. Holes 3 and 4 appear similar in nature to holes 1 and 2 and therefore are not expected to carry economic gold values. Drill holes 5 and 6, drilled at angles of -45 and -60 from the same site intersected wide zones of heavy sulfide mineralization consisting of pyrite with minor chalcopyrite and sphalerite. The core from these two holes is presently being logged and split and assays will be available in a week to ten days.

## RHYOLITE RESOURCES INC. (RHY-V)

TEXADA EXPLORATION- Rhyolite Resources Inc. has reported AGREEMENT COMPLETED completion of the two joint venture agreements with Echo Bay Mines Ltd. for the exploration of the Texada Island gold properties.

Echo Bay has the right to earn a 60% interest in the North Texada properties of Rhyolite by making annual cash payments totalling \$175,000 and spending \$3,000,000 over 5 years. Echo Bay has the right to a similar interest in the Angel claims by making \$50,000 in payments and spending \$400,000 prior to 31Dec89.

Echo Bay has work underway.

YELLOWJACK RESOURCES LTD. (YJK-V) announced the company's intention to complete a private placement of 472,640 shs. at 15¢ per share, subject to regulatory approval. The placement funds will be used by Yellowjack to conduct further exploration & development on their Lucky Boy & Gold Cup claims groups in B.C.

## NEW LINTEX MINERALS LTD. (NLN-V)

Lintex is preparing a \$300,000 exploration program on the recently acquired Ken and Gilt claims near Boston Bar, B.C. The program will consist of geochemical analysis followed by a drilling program.