

PROGRESSIVE MINERALS LTD. (PVM-V)

**ASSAYS AWAITED FROM DRILLING ON - Alex Guidi, president
CLAIMS AT TROUT LAKE IN SE B.C. of Progressive Minerals
Ltd. of reports that
drilling is continuing on the John L area of the reverted
crown grants and mineral claims held under option near
Trout Lake, B.C. on the central mineral belt of the
Kootenay arc in SE B.C.**

Four holes have now been completed. All but one hole have intersected the John L structure at about 100 feet of depth and have intersected mineralized zones ranging between 15 and 32 feet wide. Assays are awaited. Progressive has the option to acquire 100% interest in the claims by payment of \$400,000 over 7 years.

Mr. Guidi notes that Northair Mines, Windflower Mining and Granges Exploration are also active in the area.

UNITED CAMBRIDGE MINES LIMITED(UCB-V)

**INITIAL EXPLORATION RESULTS IN - In United Cambridge
DEASE LAKE AREA ARE ENCOURAGING Mines' exploration in
the Dease Lake area of
NW B.C. last summer, two airborne surveys were conducted.
The first was flown over the company's Moon claims in
the Hatchau Lakes area. The second was in the Tachilta
Lakes area and resulted in the staking of 80 units now
known as the Cath claims. Both surveys exposed several
significant airborne electromagnetic conductors.
Geochemical ground follow-up was completed on both
properties.**

Four of the airborne conductors had coincidental soil anomalies. The most significant airborne anomaly is over 1200 meters long. Soil sampling of this feature indicated a coincident geochemical anomaly at least 700 meters long. In addition, resampling of the previously mapped "Hoey Showing" indicates the zone could be up to 10 meters wide with values up to 0.3 oz.gold/t and 0.24 silver/t. From this data, two excellent drill targets exist on the Moon claims. Additional mapping and trenching will be completed to delineate the anomalies before drilling.

Geochemical follow-up on the Cath claims revealed one geochemically anomalous zone coincident with an airborne anomaly. Further geochemical delineation of this zone will be conducted.

TWO UNDERGROUND HEADINGS TO COLLECT TONNAGE GRADE DATA

In 1970, the search for additional massive sulphide and/or gold in an environment similar to that at the Buttle Lake mine, Vancouver Island, B.C., was started by Westmin Resources. At that time three geologically favourable areas were identified based on regional geological studies. These areas are: around the Buttle Lake mine, in the China Creek-Debbie-Thistle Mine area just east of Alberni, and further south in the Chemainus River/Duncan/Lara area. Limited work was done in the early 1970's. The program in the Buttle Lake mine area led to the discovery of the H.W. mine in 1979. The program which led to the recent discoveries on the Debbie claims started by staking by Westmin in 1979. Westmin's Debbie property now contains 250 claims covering a belt of Sicker volcanic rocks in a belt over a strike length of 18 km roughly north-south by 2 to 5 km wide east west, to a maximum 3,000 feet elevation. It is now considered an unrecognized massive sulphide/gold camp. The property is crossed by the main Alberni - Nanaimo No.4 highway, and a main power line and has good logging road access.(See location and area map in GCNL NO.156, AUG.14,1987)

The discoveries arose from a successful grass roots regional soil and stream sediment sampling program combined with geological mapping.

The 6 Yellow claims are entirely surrounded by the Westmin Debbie claim block and were formerly owned by SILVER CLOUD MINES LTD.(SIV-V). Silver Cloud Mines recently merged with Angle Resources Ltd. The basis of the merger was 3 shares of Silver Cloud for each one share of Angle Resources. Angle now holds a 75.5% interest in the Yellow claims with 24.5% interest held by Reward Resources Ltd. Westmin is operator on the Yellow claims and holds an option to back-in to a 24.5% interest by paying 150% of 24.5% of exploration costs plus some early acquisition costs. Five drilling machines resumed work on the Yellow claims Jan. 11,1988 to complete the current \$2,200,000 exploration program, including 50,000 feet of drilling, scheduled to be completed by Feb.28,1988. The Debbie claim block is now owned 50% Westmin, Nexus 25% and Angle 25%. All current exploration funds are provided on this 50%, 25% and 25% basis. Following the merger with Silver Cloud, Angle will have 5,800,000 shares issued, a free working capital of \$3,000,000, including flow through funds, and interests in several other properties including the large Thistle Mine claim block located just to the south of the Debbie and shared with Nexus Resources. Nexus and Angle share several other properties to the south on the Debbie trend as well as one adjoining to the northwest the Lara deposit of Abermin and Laramide Resources. Nexus, Angle, Reward, Lode, International Cherokee Development, Visible Gold Resources and Gator Resource Corp. are all companies sponsored by James W. MacNeil. It was announced Jan.5,1988, that shareholders of Nexus Resource Corporation, Angle Resources Ltd. and Reward Resources Ltd. at meetings yet to be called will consider an amalgamation proposal on terms yet to be set, and subject to regulatory approval.

The merger would take up to 3 months to complete. Also see GCNL No.3, Jan.6,1988, for detail of shift of control of the board of directors of the Nexus-MacNeil group of companies to Loewen Ondaatje McCutcheon & Co., First Exploration Group and Equity Preservation Corp. associates.

The Debbie camp currently has three main gold zones: -Mineral Creek is a gold enriched alteration zone tested by about 40 drill holes, with a 1,000 foot strike length on the Debbie claims and a 1,000 foot strike length on the Yellow claims, and open to the south. The width ranges from 150 to 200 feet. It carries grades in the 0.07 to 0.09 oz.gold/t range, partially tested to several hundred feet of depth. Within this zone there is a series of gold enriched, intensely altered, roughly parallel zones from 6 to 10 feet wide carrying gold grades of 0.15 to 0.20 oz.gold/t. Gold values are found in a major, fault controlled alteration zone where mafic volcanics are strongly altered to carbonate, sericite, pyrite and quartz-bearing assemblages. The current program is designed to provide sufficiently concentrated drilling to permit tonnage and grade calculation. The table of drill hole assays below shows the most representative holes in the individual gold zones.

-900 Gold Zone located 4,000 feet southwest of the Mineral Creek zone, is a complex area of higher gold grades in rhyolite tested by 40 holes. This mineralized zone entirely on the Debbie claims. Gold intersections are found in magnetite, jasper and sulphide bearing bedded chert, in quartz vein stockwork, in basalt and in a carbonate altered fault zone. The area of current interest extends across a north-south dimension of 600 feet, an east-west dimension of 500 feet and a minimum thickness from surface of 400 feet. The area was located by a soil sample survey which collected over 8,000 samples at 50 meter intervals on 200 meter lines. The survey located an area 2km long by 2 km wide with elevated gold readings and a number of hot spots which exceed 10,000 parts gold per billion, ore grade gold in the dirt. There is gold in three different geological environments on the 900. They are:

- a generally flat and folded cherty iron formation;
- a north-south fault filled with a quartz stockwork dipping steeply to the west; and
- a series of modestly altered east-west cross faults which appear to contain high grade gold values at the intersection with the north-south faulted quartz stockwork and underlying the cherty iron formation. The table of drill holes below shows the most representative of the target areas being explored.

- Linda-Gold Zone which lies about 700 feet east of the Mineral Creek zone, is a gold quartz vein zone which includes the Vancouver Island Gold mine workings and has been tested by 20 holes plus trenches on both the Debbie and Yellow claim blocks. In the 1930's, the mine produced some 500 tons of hand picked gold ore estimated to grade 0.8 oz.gold/t. These veins also were mined in the 1880's but no record was kept of the limited production at that time. Linda is a large zone in the hanging wall of a fault with limited or modest alteration and gold quartz veins running in four directions. This style of veining has been identified over an area 2,000 feet northeast and southwest and a probable width of 750 feet. The gold bearing veins run from several inches to several feet in width. The table of drill holes below shows the most representative of the target areas being explored.

To the end of Feb.1988 the companies will have spent approximately \$4,000,000 exploring the Debbie and \$3,000,000 exploring the Yellow. A minimum of \$4,000,000 has been budgetted for the 1988/89 program on the Debbie plus \$4,500,000 on the Yellow group, to include continued diamond drilling and trenching which probably will be followed, before mid-year, by underground programs to provide bulk samples for grade and metallurgical testing. These two underground programs will be on the Mineral Creek and 900 zones, subject to governmental permits. The two zones are about 4,000 feet apart. These programs will collect data for a feasibility study the timing of which is dependent upon new results and too far in the future to be speculated upon.

Westmin held, until Feb.1987, an option to earn a 50% interest in the Thistle Mine property from Nexus and Angle. After total expenditures of \$1,500,000 on exploration of the Thistle mine and surrounding property since 1983, part of which was funded by Westmin, Westmin dropped its option. Work completed to that time, including about 40 diamond drill holes, had failed to confirm the continuity and grades necessary to warrant continued exploration.

DEBBIE PROJECT
 PORT ALBERT, VANCOUVER ISLAND, B.C.
SIGNIFICANT DRILL INTERSECTIONS

A) 900 ZONE

HOLE NO.	SECTION	DIP DEGREES	INTERVAL FEET	LENGTH FEET	GOLD OZ/ST	
DN6	9274N	-55 E	207.3	210.6	3.3	0.128
DN8	9274N	-75 E	131.5	134.8	3.3	.101
			149.6	171.2	21.6	.143
	(includes		159.4	171.2	11.8	.213)
DN13	9389N	-70 E	124.0	129.9	5.9	.223
DN45	9208N	-48 E	79.0	85.0	5.9	.101
			98.7	108.5	9.8	.051
DN50	9208N	-70	140.0	143.3	3.3	.164
			182.7	227.0	44.3	1.137
			249.0	254.2	5.2	.452
DN52	9208N	-62 E	122.0	148.2	26.2	.243
	(includes		125.3	141.7	16.4	.335
DN55	9208N	-56 E	278.4	285.0	6.6	.210
			311.3	214.6	3.3	.564
DN58	9077N	-45 E	87.9	88.9	1.0	.135
			103.0	104.3	1.3	1.924
DN59	9077N	-64 E	74.5	79.7	5.2	.959
			104.6	107.9	3.3	.166
			124.3	127.6	3.3	.101
DN63	9241N	-50 E	146.6	185.0	38.4	.099
	(includes		173.8	185.0	11.2	.220)
			347.7	349.3	1.6	.125
			368.0	370.6	2.6	3.392
DN66	9241N	-62 E	305.0	319.1	14.1	.622
DN69	9159N	-50 E	119.7	126.3	6.6	.129
DN71	9159N	-67 E	86.9	106.6	19.7	.088
	(includes		86.9	93.5	6.6	.134)
	(and		103.3	106.6	3.3	.217
DN75	9159N	-63 E	173.5	179.1	5.6	.125
DN79	9126N	-45 E	65.9	88.9	23.0	.078
	(includes		65.9	75.7	9.8	.158
DN85	9126N	-65 E	102.3	105.9	3.6	.409
			154.5	156.1	1.6	.187
DN86	9028N	-45 E	94.5	97.1	2.6	.118
			125.6	130.5	4.9	.074
			140.0	146.9	6.9	2.760
	(includes		145.3	146.9	1.6	11.38)
DN89	9028N	-55 E	108.9	112.8	3.9	.310
			158.4	159.4	1.0	3.919
DN92	9028N	-64 E	133.8	135.4	1.6	.152
			183.0	193.2	10.2	.145
DN94	9028N	-72 E	155.9	159.5	3.6	.353
DN112	2472E	-58 W	70.5	91.8	21.3	.086
	(includes		80.7	86.3	5.6	.126
DN114	2472E	-66 W	80.4	90.2	9.8	.107
			136.8	140.9	4.1	.701
			278.5	285.7	7.2	.447
			301.8	304.7	3.0	.133
DN115	2472E	-44	82.0	101.7	19.7	.212
			110.9	114.8	3.9	.151
DN118	2472E	-71	142.3	189.4	47.1	4.078
	(includes		145.6	164.6	19.0	9.782)
DN121	2434E	-80	214.0	233.9	19.9	1.449

B) MINERAL CREEK ZONE

DM3	-64 W	329.4	366.6	37.2	0.124
DM5	-75 W	223.5	232.5	9.0	.311
		304.0	306.5	2.5	.145
DM9	-75 W	203.5	205.4	1.9	.303
		239.1	239.7	0.6	.112
		281.6	289.7	8.1	.147
		301.1	303.1	2.0	.138
		327.6	338.9	11.3	.175
		379.5	388.3	8.8	.104

DM12	-50 W	470.8	477.0	6.2	.091
		172.9	181.1	8.2	.164
		223.0	235.7	12.7	.146
	(includes	223.0	226.5	3.5	0.389)
		255.8	262.1	6.3	.105
DM15	-85 W	410.9	418.5	7.6	.556
		558.7	562.4	3.7	.102
DM19	-55 W	61.0	65.3	3.5	.098
		191.7	207.3	15.6	.099
	(includes	191.7	195.0	3.3	0.202)
		217.1	234.9	17.8	.081
		261.4	264.4	3.0	.156
		269.6	270.6	1.0	.153
DM20	-75 W	64.3	71.3	7.0	.075
		305.0	306.4	1.4	.099
DM25	-60 W	288.6	297.2	8.6	.110
DM28	-70 SW	475.1	496.9	21.8	.062
		547.7	551.0	3.3	.105
DM29	-71 W	78.7	165.6	86.9	.087
	(includes	78.7	85.3	6.6	0.183)
	(and	141.0	159.1	18.1	.171)
	(and	155.3	159.1	3.8	.417)
DM32	-80 W	111.8	118.4	6.6	.166
		180.7	182.7	2.0	.104
		210.6	213.3	2.7	.121
DM35	-87 W	201.4	240.4	39.0	.067
	(includes	224.9	230.3	5.4	0.105)
DM36	-45 E	118.7	120.3	1.6	.845
		168.4	171.7	3.3	.485
DM43	-70 E	247.2	260.9	13.7	.246
DM51	-60 W	296.6	398.0	1.4	.248
DM74	-55 W	117.2	118.7	1.5	.443
		331.2	352.6	21.4	.073
	(includes	346.7	352.6	5.9	0.191)
		378.5	420.5	42.0	.073
DM78	-65 W	108.6	109.6	1.0	.285
		260.5	267.2	6.7	.295
DM87	-70 W	210.6	274.9	64.3	.082
	(includes	248.0	268.9	20.9	.118
DM90	-66 W	246.7	301.8	55.1	.071
	(includes	249.9	271.7	21.8	.088
DM97	-59 W	92.1	95.1	3.0	.563
		247.3	267.0	19.7	.072
DM98	-67 W	239.4	262.4	23.0	.082
	(includes	239.4	255.8	16.4	0.100)
	(and	244.4	252.6	8.2	0.136)
DM99	-60 W	65.6	75.4	9.8	.087
	(includes	70.5	75.4	4.9	0.139)
DM119	-60 W	90.8	119.5	28.7	.078
	(includes	90.8	103.9	13.1	0.101)

C) LINDA ZONE

DM57	-55 W	127.1	127.8	0.7	4.895
		420.4	427.2	6.8	.347
DM62	-70 W	132.4	142.2	9.8	.578
		421.0	426.2	5.2	.312
DM67	-62 W	136.1	139.4	3.3	.174
		415.5	417.7	2.2	.280
		457.1	460.4	3.3	.123
DM70	-90	252.8	254.4	1.6	.122
		438.2	441.5	3.3	.199
		465.2	466.8	1.6	.216
DM83	-65 W	313.3	319.9	6.6	1.383
DM91	-70 W	291.0	295.6	4.6	1.31
DM125	-55 W	319.8	325.5	5.7	1.311

Note: Holes are numbered consecutively on the entire property, not consecutively on each zone. Some holes have been drilled in areas other than the three zones listed above.

