

# George Cross News Letter

NO.234(1988)  
DECEMBER 6, 1988

## FAIRFIELD MINERALS LTD. (FFD-V)

Trenching of gold soil geochemical anomalies on the Elk property west of Peachland, B.C., under option to Placer-Dome, identified a series of parallel, northeast trending structures. The primary structure, exposed in four trenches comprises a zone of alteration. Results from samples across the zone are being compiled.

Cash and term deposits at the end of the nine month period ended Oct.31,1988 totalled \$2,069,069.

## SEVEN MILE HIGH RESOURCES INC. (SVH-V)

HOLE NO.	COORDINATES	DIP	INTERVAL, FT.		INTERSECTION OZ/T	
			FROM	TO	FEET	GOLD SILVER
72457	775E/98S	-90	Weak or narrow mineralization			
72458	450E/110S	-90	Weak or narrow mineralization			
72459	502E/101S	-90	Weak or narrow mineralization			
72460	550E/126.5S	-90	717.0-723.1	6.1	.12	.19
			771.6-777.4	5.8	.25	.36
			852.5-865.0	12.5	.25	.26
72461	601E/99S	-90	753.8-764.4	5.6	.14	.11
			780.2-786.0	5.8	.08	.18
72462	640E/74S	-90	819.5-831.0	11.5	.24	.31
72463	677E/100S	-90	884.3-894.1	9.8	.09	.07

Seven Mile High Resources Inc. has reported assay results for bore holes 72457 to 72463 on the Vault claims, near Okanagan Falls, 60 km south of Kelowna, B.C., held 60% by Inco Gold and 40% by Seven Mile High. Intersections grading greater than 0.08 oz.gold/ton over lengths of about 6.0 feet or more are noted in the table.

CAMAS RESOURCES LTD. (KMS-V) has drilled 8 holes totalling 990 feet on the Peg Group lode claims in central Idaho, USA. Consulting geologist Dr. Peter A. Christopher, P.Eng., stated "The drilling was technically successful in obtaining anomalous values which validate the positive soil geochemical response but the values are an order of magnitude below those of economic interest. The property has been dropped. The company will now explore claims near Vernon, B.C.

## GOLDSRING RESOURCES LTD. (GSJ-V)

HOLE	INTERVAL, FT	LENGTH	LEAD+ZINC	OZ. SILVER/T
88-6	167.3-193.5	26.3 ft	2.04 %	1.80
incl.	187-0-193.6	6.6	.60	4.17
84-3*	193.5-203.3	9.8	2.30	.56
88-7	196.9-203.5	6.6	Tr	1.26
	249.3-255.9	6.6	4.26	.69
88-8	285.4-295.3	9.9	7.21	1.31
	305.1-331.4	26.3	6.62	.84
88-9	226.4-239.5	13.1	4.86	.70
84-2*	239.5-248.4	8.9	10.80	2.70
88-10	82.0- 85.3	3.3	2.31	.34
	282.1-287.7	6.6	1.25	.54
	328.0-331.4	3.3	3.93	1.25
	351.0-354.3	3.3	3.55	.51
	393.7-397.0	3.3	5.30	1.70

\* previous drill hole

-----  
FOGHORN RESULTS REPORTED - Brent Jardine, a director of Goldspring Resources Ltd., reports that 5,500 feet of drilling in 15 holes has been completed on the 100% owned Foghorn Mountain property in the Adams Plateau area 20 miles south of Clearwater, B.C. Assays have been received for 5 holes to date. The company is negotiating to acquire a gold property on Vancouver Island, B.C.

## BRYNDON VENTURES INC. (BNV-ALBERTA)

### ANTELOPE RESOURCES LIMITED (ATF-V)

ROSSLAND PROPERTIES ACQUIRED - Brndon Ventures Inc. 50% and Antelope Resources

Limited 50% have acquired 9 claims in the Rossland, B.C. gold camp, known as the Georgia group, which adjoin the joint ventures' Rossland North Belt property (see GCNL No.228, 27Nov98). Terms call for payment of \$250,000 over 5 years for 100% of the claims and a 4% royalty that can be purchased for \$1,000,000. Previous work on the Georgia group has identified several drill targets. Geological mapping and geophysical surveys are underway with follow-up drilling to start as soon as possible.

### TASHOTA-NIPIGON MINES LTD. (TNM-V)

SHAREHOLDERS APPROVE MERGER - Shareholders of Tashota-ZEBALLOS MINE EXPLORATION REVIEW Nipigon Mines Limited, McAdam Resources Inc.

and Konteko Resources Inc. (formerly Quinteko Resources Ltd.) have agreed to amalgamate under the name McAdam Resources Inc. The amalgamated company's major assets are 100% interests in both the McWatters Gold property near Rouyn, Quebec and the Spud Valley Gold property at Zeballos, northwestern Vancouver Island, B.C. Both of the formerly producing gold mines have significant gold reserves, exciting exploration potential and are currently the object of intensive underground exploration. The company also owns 100% of the Clerno Gold property, an exploration property west of the McWatters property. The company owns a portfolio of exploration properties including the regional Baie Verte project in Newfoundland a joint venture with Noranda and Muscocho Explorations Ltd. McAdam Resources will continue to be affiliated with Muscocho Explorations.

The share exchange is one share of McAdam for each one share of McAdam; each two shares of Tashota and each 2.5 shares of Konteko, after giving effect to the 1 for four share consolidation from Quinteko to Konteko.

McAdam has entered an agreement to acquire from Ange Gold Exploration a 50% interest in the Ange property for \$500,000 worth of exploration or 75% by spending \$750,000 on exploration on the property adjoining the Spud Valley property at Zeballos, B.C. The Ange property produced 4,600 oz. gold from 7,473 tons prior to 1941 and hosts several attractive exploration targets, including the Rimy vein where drifting on two levels averaged 0.274 oz. gold/t over 4 feet along a 200 foot strike length on two levels with obvious potential for increasing reserves along strike and down dip.

Underground exploration is continuing at Spud Valley with rehabilitation of the No.7 level on the Goldfield vein underway to permit sampling. Drifting on the No.7 level Spur vein has encountered ore grade sections. The first section where sampling is completed averages 0.245 oz. gold/t over a 4 foot width for 49 feet of strike. Further drifting for over 100 feet has encountered similar types of mineralization not yet assayed. The 8 level, established about 200 feet below the No.7 level in Spud Valley, has advanced into bedrock and a cross cut south to the vein structure is almost completed. This vein structure will be followed 1,100 feet east to test a section that ran 2.43 oz. gold/ton over 4 feet in drill core. From this drift one cross cut will be driven south 300 feet to open up the Goldfield and Spur veins, and a second will be driven north to the Linton North vein 200 feet below the No.7 level ore. Test milling, started in March 1988, is continuing.

Exploration is continuing at the McWatters mine in an effort to permit a feasibility study for a 400 - 500 tons per day plant in the Spring of 1989.

### EASTFIELD RESOURCES LTD. (ETF-V)

1988 PROGRAM REVIEWED - Field work continued until the end of October at the Indata property in the Omenica region, north of Fort St. James, B.C., held 70% by Eastfield Resources Ltd. and 30% by IMPERIAL METALS CORPORATION (IPM-V,T,M). A 7,000 ft. drill program identified a 1.1 km gold bearing structure with the best result being 20 feet of 0.92 oz. gold/ton (See GCNL No.172, 7Sep88). Soil geochemical and I.G.S. geophysical surveying indicated several untested parallel structures, and indicated that the zone extends another 1,500 feet from the limits of the 1988 drill program.

Two new properties were staked north of the Indata property to cover potential northern extensions of the Albert Lake shear zone. Soil geochem and I.G.S. geophysical surveying has identified a 2,000 ft. long anomaly on the the Nation Group of claims.

The technical data has been forwarded to Placer-Dome, who hold an option to acquire 300,000 shares of Eastfield Resources at \$2 each by 1Jan89, and currently hold 15% of the issued shares.

The company is negotiating to acquire a gold-silver property in Nevada.

### PANARIM RESOURCES INC. (PRM-V)

OKLAHOMA OIL WELL INTEREST ACQUIRED- A.Chunick, president reported that Panarim Resources has agreed to acquire from Long Royalty Co. of Yukon, Oklahoma a 50% interest in an oil and gas well that has been drilled and is ready for production. Panarim will pay \$50,000 US cash and issue 100,000 shares for a total value of \$100,000 US. The well is forecast to generate about \$10,000 US per month to Panarim.

Panarim and Long Royalty will jointly participate in numerous oil and gas ventures to establish cash flow.

Shares of Panarim started trading on the Vancouver Stock Exchange Nov.30,1988 following the sale of the primary distribution which provided proceeds of \$175,000.

The company has been exploring claims located on the south side of Carpenter Lake, Bralorne, B.C. (SEE GCNL NO.230 and No.217, for assay results.)