

# George Cross News Letter

NO.150(1988)  
AUGUST 5, 1988

## EL PARAISO RESOURCES LTD. (EPR-V) VENTUREX RESOURCES LIMITED (VXX-V)

HOLE	DIP	INTERVAL	LENGTH	OZ. GOLD/T	ASSAYS RECEIVED
88-28	-60	42.6-51.8 ft	9.2 ft	0.22	El Paraiso Res-
88-29	-45	34.1-43.3	9.2	.32	ources Ltd. and
		59.0-64.6	5.6	.20	Venturex Resour-
88-30	-60	12.0-63.0	51.0	.41	ces Limited have
			30.8	.58	reported assays

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from the first 3  
holes of 6-hole, 1500 foot diamond drill program on the  
Top claims in the Monashee Pass area, 35 km east of  
Vernon, B.C. Venturex can earn a 50% interest in the  
property by providing \$100,000 for exploration and  
option payments during 1988. The best mineralization to  
date, being 0.41 oz.gold/t over 51 feet, is associated  
with an altered dyke with a true thickness of 20 feet.  
Drilling is continuing on the shear zone and altered  
dyke system, with the next targets occurring 150 feet  
northeast of the intercepts in Hole 88-30.

## REDFERN RESOURCES LTD. (RFR-V) SUTTON RESOURCES LTD. (STT-V) RULE RESOURCES LTD. (RUL-V)

**TOODOGGONE DRILLING PLANNED-** Equal joint venture partners  
Redfern Resources Ltd., Rule  
Resources Ltd. and Sutton Resources Ltd. report that  
another two drill holes are planned on the Golden  
Stranger claims in the Toodoggone gold camp in north-  
western B.C. A drill platform is being excavated to  
allow the two holes to probe the 600 foot area between  
Hole 19 (0.14 oz.gold/t over 20 feet) and Hole 25 (0.147  
oz.gold/t over 35 feet) to confirm the vein structure  
and grade. Both holes intersected the vein about 250  
feet below surface. Two surface trenches within the  
southern half of the 600 foot section yielded 13.8 feet  
of 0.17 oz.gold/t and 22.6 feet of 0.24 oz.gold/t. The  
northern end of the vein beyond these trenches plunges  
under overburden and has not yet been uncovered. (See  
also GCNL No.134, p.2, 14Jul88).

## RADCLIFFE RESOURCES LTD. (RCF-V) CITY RESOURCES (CANADA) LIMITED (CIZ-V,T)

HOLE	INTERVAL M.	LENGTH	OZ. GOLD/T	NORTH GRAHAM ISLAND
88-7	81.72-82.45	0.73 m.	0.044	DRILL RESULTS REPORTED
88-8	64.46-65.99	1.53	.054	Radcliffe Resources
	65.99-67.51	1.52	.034	Ltd. reports that six
	67.51-68.55	1.04	.036	diamond drill holes
	82.29-83.35	1.06	.054	have been completed

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for a total of 439.67  
meters on the Inconspicuous project on North Graham  
Island, B.C. City Resources, the operator, advised that  
five of the six holes failed to reach target depth due  
to difficult drilling conditions. Further field work is  
planned. Radcliffe retains a 50% interest after complet-  
ion of the \$500,000 earn-in.

**SOURCE RESOURCES LTD. (SSU-V)** has acquired 100%  
ownership of a 16 unit mineral claim, for 50,000  
shares. The property is the contiguous northern  
extension to its Blackrock property, in the Sheep Creek  
area, 5 km southeast of Salmo, B.C. A small program of  
geochemical soil sampling conducted recently by the  
company on this newly acquired ground came up with a  
1,000 foot zone of anomalous silver, lead and zinc  
values.

## CANADIAN-UNITED MINERALS, INC. (CUN-V)

**MINERALIZED HORIZON EXTENDED-** Robert Holland, exploration  
manager for Canadian-United  
Minerals, Inc. reports five diamond drill holes have been  
completed on its 100% owned Fireweed project near  
Smithers, B.C. Assay results are still pending, however  
initial visual indications are that the mineralized  
horizon has been intersected in all five holes. The

structure has now been tested over a strike length of  
800 feet and to a depth of almost 500 feet. Drilling is  
continuing and should be completed in about one week.

**CREAM SILVER MINES LTD. (CEM-V)**

FOUR PROJECTS REVEINED - Frank A.Lang, president of Cream Silver Mines has reported on four exploration projects.

Exploration on the Sioux, Ontario property has uncovered a quartz vein which has been seen in a number of trenches and is possibly continuous. The vein is partially mineralized with galena, sphalerite and chalcopyrite with occasional specks of visible gold. A grab samle, sent for assay, yielded 0.50 oz/ton gold, 3 oz/ton silver, 1.7% lead, 0.80% copper and 0.80% zinc. Samples taken from diamond saw cuts within the first few trenches have also been sent for assay and results are expected shortly. Work is continuing.

Further work on the Vancouver Island, B.C. property is subject to a report from the Strathcona Park Advisory Committee which was due 30Jun88 and to a Cabinet decision based on that report. The decision is expected shortly. If the decision is favourable to the company, it is proposed that diamond drilling of the company's prime geophysical targets will commence as soon as possible following receipt of a Resource Use Permit from the Parks Department.

At the Connor Creek Roots Property, 10 miles south of Nelson, B.C. an Aerodat aerial Em survey detected a significant anomaly which has been confirmed by ground surveys and traced for up to 2100 feet in length. A geochemical survey found a coincidental gold anomaly with values up to 50 parts per billion in the soil.

A bulldozer is being sent to the property with diamond drilling proposed if warranted. The Connor Creek Root property is under option from Noramex Minerals Inc., Vancouver, B.C.

A decline to crosscut the downward extension of the existing silver-lead-zinc veins is in progress on the Los Pinos property, Hermisillo, Mexico. It is expected that the vein will be intersected sometime in September. If sufficient ore is encountered, it is planned to increase the present 50 ton per day operation to process up to 100 tons per day.

Net revenue from this operation of up to \$50,000 per month is projected to provide sufficient working capital to take care of most of the company's financial requirements for administrative purposes.

Cream Silver has purchased 50,000 shares of Meridor Resources Ltd. as an investment.

**ESPERANZA EXPLORATIONS LTD. (EEP-V)**

Additional Results

<u>SURFACE</u> <u>DRILL HOLE</u>	<u>INTERVAL</u> <u>FEET</u>	<u>WIDTH</u> <u>FEET</u>	<u>GRADE</u> <u>OZ/TON GOLD</u>
E88-149	273.0-279.0	6.0	0.12
E88-150	84.0- 89.0	5	.26
E88-151	397.0-402.0	5	.10
E88-152	48.0- 56.5	8.5	.17
"	130.0-141.0	11	.10
"	361.0-371.0	10	.10
"	Incl. 365.0-371.0	6	.14
E88-153	263.5-271.5	8	.28

The current phase of diamond drilling on the East Ridge Gold zone will be increased to approximately 38,000 feet at Esperanza's Tiliicum Mountain project near Burton, southeastern B.C. (See also GCNL No.145 and NO.133 for much background data). By late October it is expected that approximately 125 holes, drilled at 100-foot spacings, will have been completed and that in the order of 1,000,000 tons of gold ore could then be drill-indicated within an average 10-foot thick zone that extends over a length of 1500 feet and to a depth of 1000 feet. The zone is being drill tested at 1000 ft. down dip and remains open to depth and along strike.

Average grade intersected at East Ridge is 0.26 oz. gold/ton. The accompanying drill hole summary, longitudinal section and cross section show the holes completed to date (SEE OVERLEAF). Additional drill results are awaited and will be reported as the program continues. Underground work is scheduled to begin in September to test the central part of the East Ridge. In 1984, a short underground crosscut driven into the upper part of the East Ridge upgraded a 5-foot thick mineralized zone from 0.4 oz.gold/ton in a surface hole to a grade of 1.8 oz.gold/ton in the drift. It is anticipated that upgrading of overall reserves may be expected when underground exploration begins in the next month within the central part of the East Ridge Zone.

Drilling on the Strebe Zone, 3 km east of the East Ridge zone, will start within the next few days.

