

CATHEDRAL GOLD CORPORATION (CAT-T)

HOLE	INTERVAL FEET	WIDTH	OZ. GOLD/T	TONNAGE REPORTED
2	175.1-181.4	6.3 feet	0.201	AT TAKLA RAINBOW
4	67.8- 73.2	5.4	.526	Pierre Label,
5	380.6-381.9	1.3	.272	president of
9	69.2- 73.1	3.9	.110	Cathedral Gold,
	328.0-332.2	4.2	1.117	reports that
13	68.2- 78.9	10.7	.149	19,823 of drilling
	86.5- 96.9	10.4	.116	in 23 holes was
	206.4-211.3	3.9	.690	completed on the
20	167.7-172.8	5.1	.107	100% owned Takla
23	692.7-702.5	9.8	.168	Rainbow project,
24	80.4- 84.7	4.3	.312	110 miles NE of
	137.0-140.0	3.0	1.095	Smithers, B.C., to
	156.7-163.5	6.6	.122	bring the total to
	395.3-398.0	2.7	.291	26,582 feet in 41
	458.3-466.5	8.2	1.150	holes. Three gold
30	656.2-658.3	2.1	.422	bearing zones are
31	271.3-275.6	4.3	.229	open along strike
33	200.5-203.5	3.0	.151	and at depth. Geo-

----- logical reserves are 152,800 ounces of gold contained in 471,290 tons; of these, 220,000 tons grading 0.4 oz. gold/ton are drill indicated and inferred. A 20,000-foot drilling program is planned for 1988 at a cost of about \$1,000,000. Only one third of the gold bearing structure has been tested to date.

CANADIAN-UNITED MINERALS, INC. (CUM-V)

HOLE	INTERVAL M.	WIDTH	OZ. SILVER/T	LEAD %	ZINC %
FMB8-22	55.5-68.5	13.0 Meters	17.7	1.79	3.07
Includes	57.0-67.5	10.5	20.52	2.00	3.29
Includes	60.3-62.5	2.2	29.78	3.36	5.40
and	65.5-67.5	2.0	31.77	2.21	2.80

----- STEP-OUT HOLE EXPANDS ZONE - Michael Callahan, president of Canadian-United Minerals, reports that the company has completed a 14,000-foot diamond drilling program at the 100% owned Fireweed silver and base metals property 50 km NE of Smithers, B.C. Hole FMB8-22 (results above) is a step-out hole 60 meters west of FMB8-08, which intersected 4.0 meters grading 18.88 oz. silver/t, 1.01% lead and 3.11% zinc. Further results are expected shortly. (See also GNL # 68)

MINNOVA INC.

EXPLORATION IN - David H. Watkins Vice-President B.C. SUMMARIZED - Exploration, states in Minnova Inc.'s 1987 annual report that exploration in western Canada is primarily for massive sulphide deposits focussing on the Barriere area 100 km north of Kamloops, the Mount Sicker area near Duncan, Vancouver Island and the Britannia area near Squamish, north of Vancouver. Gold is a secondary target in south central B.C. There are 4 Major projects. Minnova is operator of and has 70% working interest in the Samatosum property, near Barriere, in which Rea Gold Corporation retains 30% working interest. Diamond drilling has indicated a mineralized deposit of 600,000 tonnes grading 1,100 grams of silver per tonne, 1.8 grams of gold per tonne, 3.5% zinc, 1.2% copper and 1.7% lead. Metallurgical work is in progress and the feasibility of placing this property into production is being studied. Minnova has a large land holding in this area and is actively pursuing similar targets.

On the Mount Sicker project, drilling and geological surveys continue to uncover anomalous mineralization and alteration in volcanic rocks that correlate with those that host the Westmin H.W. mine near Butte Lake. Work will continue.

Significant additional land was acquired in the Britannia volcanic pendant north of Vancouver. Highly anomalous gold and base metal values associated with hydrothermal alteration in volcanic rocks were intersected in 1987 drilling, providing encouragement for continuing work.

In the Okanagan district a reconnaissance program for Tertiary gold mineralization identified several significant targets. A number of properties have been acquired and technical surveys are in progress.