

## K-2 RESOURCES INC.(KTR-V)

SOME RICH PRECIOUS/BASE - Bryan Glen, president of K-2 METALS ASSAYS REPORTED Resources Inc., presents assay results for 9 of the 12 underground diamond drill holes completed to date on their Spider Mine property in the Camborne camp, 45 km SE of Revelstoke, B.C. SEE TABLE OVERLEAF. The results include 4 feet in Hole 87-U-1 grading 0.206 oz.gold/t, 13.44 oz.silver/t, 15.58% lead and 16.43% zinc. For previous reports, see GCNL 172(87)P.2 and 136 P.3

Management are encouraged by an 8-foot intersection of massive pyrite and sphalerite in hole 87-U-11; and a 5-foot intersection of massive pyrite in hole 87-U-12. The intersections are approximately 150 feet below existing reserves. The cores are now in for assay. Deep drilling continues with hole 87-U-13 now in progress. Mr.Glen points out that the vein is still open at depth and showing no signs of weakening. By yielding deeper intersections of sulfides, it could indicate significant additions to the known reserves, if the assays are favorable.

During recent prospecting on the western end of the claim group, an old 20-foot long tunnel was located which is driven on a 4-foot wide quartz pyrite vein, not previously tested by drilling. This vein will be a target in a future surface drilling program.

## BYRON RESOURCES INC.(BYN-V)

### WESTMIN RESOURCES LIMITED(WMI-V,T)

JOINT VENTURE GOLD - Westmin Resources Limited, as operator of the Taseko Joint Venture, reports near completion of the first phase \$750,000 program of exploration by the Taseko joint venture in which Westmin has 34% interest, Esso 34% and Byron 32%. The gold property lies about 40 miles WSW of the Blackdome mine which, in turn, is about 40 miles west of Clinton in SW B.C.

Field work has included geophysical and soil geochemical surveys which further defined the anomalous areas. Eleven holes tested the near surface parts of the large epithermal alteration system in the Quartz Breccia, Palisades Bluff, Lake and Taylor Windfall zones. Favorable geology, alteration and sulphide mineralization have been intersected. Assays are awaited.

Byron president Michael Raferty reports that Westmin's recommended \$150,000 expansion of the program has been approved and is in progress. It entails drilling a large step-out to the east of the Quartz Breccia zone as a deep test of 2,000 to 2,500 feet on the mineralized structure in the Quartz Breccia zone.

## MULTINATIONAL RESOURCES INC.(MUT-V)

GOLD-SILVER RESERVE ESTIMATED - Multinational Resources Inc. and its joint venturer, Nissho Iwai Canada, report 2 phases of diamond drilling completed on the Chappelle (ex-Baker mine) property in the Toadoggone River area of north central B.C. Drilling has further defined gold-silver mineralization on the B Zone and has allowed an estimate of reserves. A steeply NE-plunging ore shoot containing excellent gold and silver grades is estimated to contain 50,000 tons grading 0.587 oz.gold and 5.16 oz.silver/t at a 0.20 oz.-gold/t cut-off grade and a minimum mining width of 6 feet. Management considers this to be a viable reserve at current metals prices with a gross value of some \$20,000,000 Cdn.

This zone of better grade mineralization is enveloped by extensive areas of lower gold grades, indicating potential for additional high grade shoots within the B Zone structure which to date has been traced more than 900 feet along strike and to depths exceeding 600 feet. More drilling along the untested portion of the Zone is planned and should be completed by mid-October.

In recent prospecting a new vein structure was discovered half a mile NE of B Zone. Vein mineralogy is similar to B Zone. Assay results are awaited.

The Omineca Resource road extension reached the property in early September. Construction of the road is being undertaken by Cheni Gold Inc. with half the costs being advanced as a loan by the Provincial Ministry of Energy, Mines and Petroleum Resources.

## WESTBANK RESOURCES INC. (WBR-V)

DRILL TEST STARTS - Garda R. Durbin, president, reports AT WHITESAIL LAKE that Westbank Resources Inc. has started a 3,000-foot diamond drilling program on its 100%-owned Coles Creek property in the Tahtsa-Whitesail Lakes area of west-central B.C. At least 7 holes are to test the epithermal silver-gold potential of several structures defined by J.P. and soil geochemical surveying with a strong and broad hydrothermal alteration zone. Limited surface sampling has yielded in excess of 10 ounces of silver per ton.

K-2 RESOURCES INC.

No. 4 Vein

<u>HOLE</u>	<u>INTERVAL</u>	<u>WIDTH</u>	<u>OZ.GOLD/T</u>	<u>OZ.SILVER/T</u>	<u>LEAD %</u>	<u>ZINC %</u>
87-U-1	291-295'	4.0'	.206	13.44	15.58	16.43
	295-299.5'	4.5'	.192	18.91	17.96	15.10
87-U-2	263.25-267.25'	4.0'	.232	14.67	12.98	13.11
87-U-4	374.5-381.25'	6.75'	.003	1.94	2.09	.04
87-U-5	284-288'	4.0'	.056	.88	.65	3.54
87-U-6	286-289'	3.0'	.008	.07	.08	.67
	291.75-294.5'	2.75'	.029	.79	.78	.08
87-U-7	234-238.5'	4.5'	.029	.48	.07	32.50
	238.5-246.3	7.8'	.120	2.18	2.0	2.04
87-U-8	234.5-239.5	5.0'	.026	.92	.50	.94
87-U-9	242-246'	4.0'	.186	5.96	5.52	1.71

No. 4-A Vein

87-U-1	141.75-146'	4.25'	.001	.51	.38	6.76
87-U-2	131-134.5'	3.5'	.001	2.13	1.90	2.25
	134.5-137'	2.5'	.048	15.98	15.16	19.38
87-U-6	191.25-193.25'	2.0'	.044	1.54	1.93	.21
87-U-9	106-110'	4.0'	.056	4.24	4.09	2.70
	110-116.5'	6.5	.012	.60	.30	.43