

George Cross News Letter

"Reliable Reporting"

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SEPTEMBER 23, 1987

MAGNA VENTURES LTD. (MVN-V)
SILVER PRINCESS RESOURCES INC. (SVP-V)

VEIN	SAMPLE	OZ.GOLD PER TON	OZ.SILVER PER TON	LEAD %	WIDTH FEET
Q25	Trench 1	0.12	0.66		3
	Trench 2	2.03	8.13	7.32	4
	Trench 3	.75	2.32		5
Lake (new discovery)	Grab	.81	3.38		
	Grab	.02	.34		
	Grab	.08	7.18	5.48	
	Grab	7.06	15.34		
Gully (new discovery)	Grab	.06	1.29		
	Grab	.05	2.00	4.76	
	Trench	.19	1.64		1
	Trench	.01	2.12	1.21	
	Trench	.01	10.64	5.78	
	Trench	.02	1.46	3.45	
	Trench	.54	2.49	2.36	2.3

UNDERGROUND CROSS-CUT APPROACHES - Bradford J.Cooke, TARGET. TWO NEW VEINS DISCOVERED F.G.A.C., managing
 director of Magna Ventures Ltd., reports that the main Doc crosscut has now advanced over 600 feet, with about 100 to 150 feet to go until the Q17 vein is reached. The Doc property lies about 35 miles NW of Stewart in NW B.C. Magna has the right to earn 50% interest in the property by spending \$1,200,000 on its exploration by November, 1987. As of the end of August, about \$970,000 had been spent in exploration on the Doc property and another \$400,000 will be spent by November to fulfill Magna's commitments. Silver Princess Resources Inc. would retain 50% interest.

Significant assays received from trenching and prospecting on the Doc property are summarized in the table. The widths of samples in some trenches have not yet been reported from the property.

Mr. Cooke says it appears that two different types of mineralization are present in the veins, high grade gold-silver and moderate grade silver-lead. Follow-up work continues on the Lake and Gully veins, which represent new discoveries on surface.

Surface prospecting has now relocated the old Globe adits, where a 5-ton stamp mill worked in the 1930's. These tunnels will be cleaned out, mapped and sampled as part of the continuing work program.

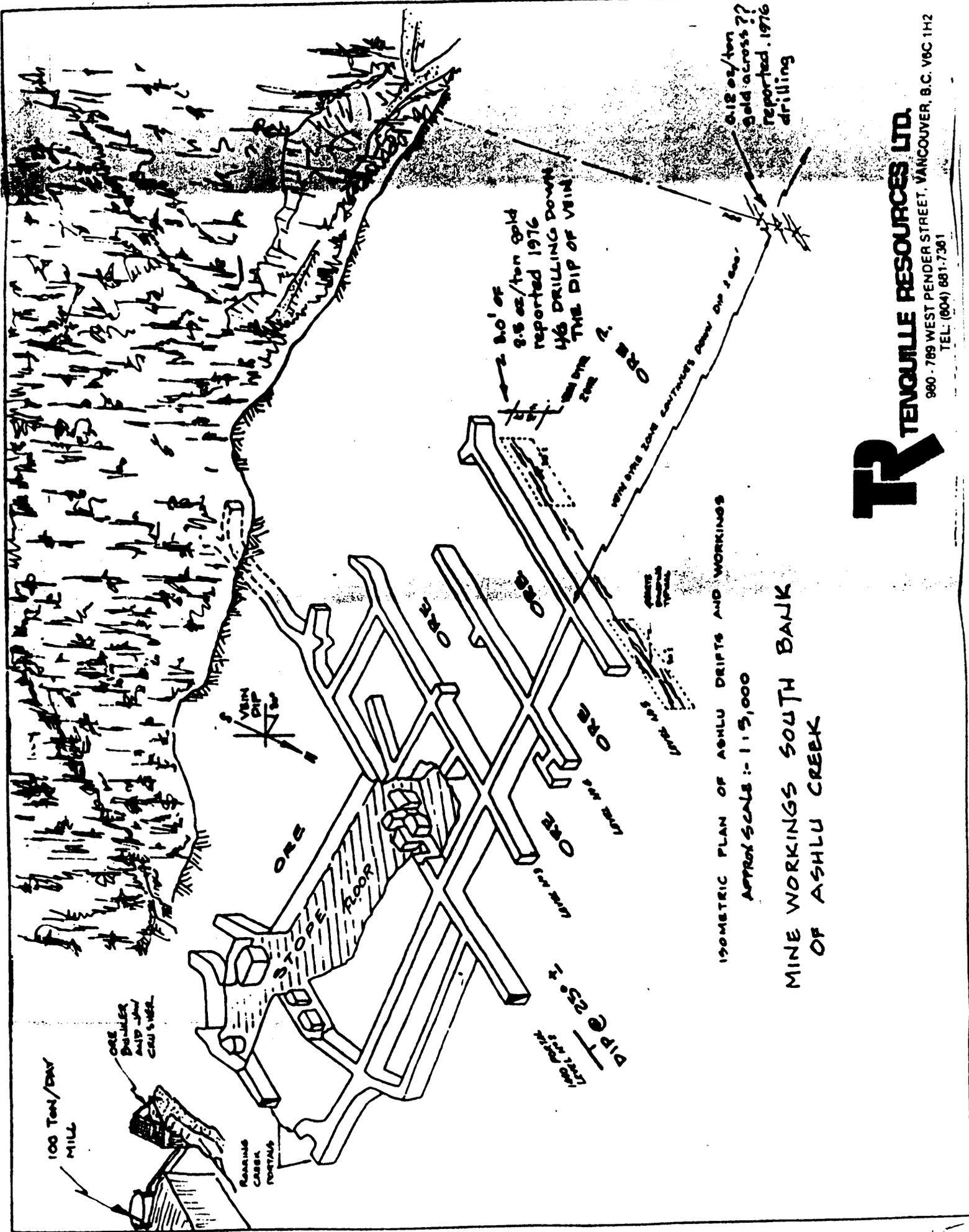
TENQUILLE RESOURCES LTD. (TOR-V)

RESTRUCTURING TOWARD PRODUCTION - D.A.Chapman, newly appointed chairman, announces the
 IN THIRD QUARTER 1988 STARTED appointment in his place as president of W.Peter Stokes, P.Eng. Mr. Stokes brings to Tenquille many years of professional mining experience with Beacon Hill Consultants Ltd., INCO, Wright Engineering Ltd. and Westmin.

Mr.Chapman says that, during the next 6 months, Tenquille will be restructured to bring the Ashlu gold property to production by the third quarter of 1988. The Ashlu mine and mill is 28 miles NW of Squamish, B.C. and is accessible by good logging road year around.

Tenquille will enlarge their current exploration program for evaluation of existing ore in the lower levels to include the tunnels and drifts north of Ashlu Creek along strike. These quartz veins are similar to those in the south side workings and all appear to lie within the same vein-dyke system host rock

PRINTED OVERLEAF PAGE TWO is an isometric drawing of the existing drifts and workings on the south side of Ashlu Creek. It shows the down dip projection of the vein-dyke and reported intersections from previous surface and underground drilling programs circa 1976.



ISOMETRIC PLAN OF ASHLU DRIFTS AND WORKINGS

APPROX SCALE :- 1:115,000

MINE WORKINGS SOUTH BANK OF ASHLU CREEK

TR TENQUILLE RESOURCES LTD.

980 - 789 WEST PENDER STREET, VANCOUVER, B.C. V6C 1H2
 TEL: (604) 681-7361

HOLE	INTERVAL, FEET	FOOTAGE	OZ. GOLD/T
87-2	76.4 - 79.7	3.3	0.17
	165.6 - 197.1	31.5	0.21
incl.	188.6 - 192.9	4.3	0.97
and	192.9 - 197.1	4.2	0.28
87-4	83.3 - 97.4	14.1	0.12
incl.	86.6 - 90.2	3.6	0.17
and	94.1 - 97.4	3.3	0.24
87-5	143.1 - 144.0	0.9	1.70
	187.1 - 188.9	1.8	0.75
87-6	55.8 - 62.0	6.2	0.49
	160.6 - 108.9	2.3	0.60
	167.9 - 168.7	0.8	0.59
87-7	50.8 - 57.7	6.9	0.14
87-10	137.4 - 140.5	3.1	0.10

ENCOURAGING GOLD VALUES - Murray Pezim, chairman of CUT IN CARIBOO DISTRICT International Rhodes

Resources, announces results from a trenching and drilling program in progress on the 4,200-acre Dominion Creek property, 27 miles NE of Wells, B.C., and 68 miles SE of Prince George. The property, comprising 68 units in 4 contiguous claims known as the AK I-IV claims, is subject to an option agreement with Noranda Exploration Company and Brenda Mines Ltd., whereby International Rhodes can earn up to 38.5% interest in the property by exploration and development expenditures of \$1,385,000 by 31Dec89.

Exploration by Noranda in late 1986 discovered 3 zones of precious/base metal mineralization on the AK I claim east of Dominion Creek. Mineralization occurs in 2 east-west quartz veins and in quartz veining in a NW trending shear zone. These 3 showings, collectively known as the South Zone, are in sedimentary rocks of the Isaac formation. Similar stratigraphy also hosts the Mosquito Creek, Island Mountain and Caribou Gold Quartz mines near Wells which, together, have produced more than 1,100,000 ounces of gold.

An 11-hole, 2,297-foot drill program by Noranda early in 1987 tested the 3 precious metal showings in the South Zone. The most significant showing is in the NW-trending shear zone; it yielded a core interval of 31.5 feet averaging 0.21 oz.gold/t from DDH87-2. Assay results are in the upper table.

The summer field program included trenching, mapping, geochemical and geophysical surveys and diamond drilling. Road access to the South Zone was upgraded to permit year round mobilization of heavy equipment.

Trenching and drilling are now in progress and initial results are very encouraging. Veining has been exposed for more than 330 feet along strike in the South Zone. The following table lists the most significant results of the trench chip sampling. Assays from diamond drilling are awaited.

WIDTH FEET	OZ.GOLD PER TON	OZ.SILVER PER TON	"	WIDTH FEET	OZ.GOLD PER TON	OZ.SILVER PER TON
5.3	0.415	0.54	"	3.3	0.314	0.72
5.9	0.235	1.09	"	3.3	0.452	0.27
2.0	0.280	1.00	"	3.3	0.490	1.38
2.1	0.804	1.26	"	4.6	0.243	0.64
11.0	0.162	0.52	"	3.3	0.224	0.65
2.0	1.427	2.03	"	3.3	0.410	0.33
1.3	2.266	6.05	"	3.3	0.245	0.86
6.6	0.192	0.73	"	7.9	0.936	4.27
9.9	1.282	2.64	"	8.2	0.407	1.24

INTERNATIONAL MAGGIE MINES LTD. (IMM-V)

MINNOVA REPORTS INITIAL RESULTS - Minnova Inc. have OF SAMPLING SQUAMISH AREA CLAIMS informed International Maggie Mines that preliminary mapping and sampling have been completed on part of the company's Indian River property about 50 miles north of Vancouver and 2 miles from the past producing copper mine at Britannia Beach near Squamish. The work has detailed the known Slumach base and precious metal zone and has outlined two new mineralized areas.

Although no work has been done on the Slumach zinc-gold veins themselves, samples from highly altered volcanics near Slumach have returned assays of up to 2.17% copper, 1.05 oz.silver/ton and 0.138 oz.gold/ton. Samples from zinc stringer mineralization in the northeast part of the property have returned up to 12% zinc and 0.21 oz.gold/t.

Heavy mineral separates of stream sediments taken in the southeast part of the property have returned extremely anomalous gold values. The source of this anomaly has not yet been found.

Detailed geophysics and diamond drilling to take place in October will test the Slumach veins and will attempt to further define the Slumach base and precious metal zone.

International Maggie Mines has recently completed an agreement whereby Minnova can earn up to 70% interest in the property by making annual cash payments and incurring exploration expenditures.

International Maggie's directors now are: Millerd Luther, president, of Erie, Pennsylvania; David Howard, P.Eng., secretary, of Richmond, B.C.; Norman Barr, of Squamish, B.C., and James Collins of Pemberton, B.C.