

# George Cross News Letter

"Reliable Reporting"

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## RADCLIFFE RESOURCES LTD. (RCF-V)

FIRST DRILL RESULTS FROM - Lawrence Roulston, STIKINE GOLD BELT REPORTED vice-president of Radcliffe Resources, announces the first assay results from a 9-hole drill project on the Bam property, 100 miles north of Stewart, in the Stikine gold belt of NW B.C. At this time management have results

<u>HOLE</u>	<u>INTERVAL, FT.</u>	<u>FOOTAGE</u>	<u>OZ. GOLD/T'</u>
1	110-118	8.0	0.05
6	242-250	8.0	.397
	includes	3.0	.325
	and	2.5	.079
	and	2.5	.800

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Mr. Roulston reports that holes 1 through 4 did not intersect the intended targets, but provided structural understanding that resulted in all but one of the subsequent holes cutting significant thicknesses of the target zones.

The mineralization is closely associated with several SW-trending shear zones and is most intense near the intersection between the shear zones and the granite-phyllite contact. These areas are characterized by zones of silicified granite with quartz/sulphide veinlets and disseminated sulphide mineralization - the material that carries the gold values in Hole 6 and in Trench 86-1 (62 feet of 0.249 oz/ton gold). Significant thicknesses of similar material were seen in holes 5 through 7.

Hole 9 is located 3 km north of the area drilled by holes 1 through 8 and encountered 62 feet of intensely silicified and pyritized siltstones in a favorable geologic setting.

Radcliffe holds 3 other gold prospects that will also be drilled over the next several months.

## K-2 RESOURCES INC.

FURTHER DRILLING - Bryan Glen, president of K-2 RESULTS REPORTED Resources Inc., reports assay results from 2 more of the deep holes at their Spider Mine property in the Camborne Camp near Revelstoke B.C. The holes are about 150 feet below the known reserve in No.4 vein.

<u>HOLE</u>	<u>INTERVAL, FEET</u>	<u>FOOTAGE</u>	<u>OZ. GOLD/TON</u>
87-U-11	396.30-404.85	8.6	0.139
87-U-12	435.75-440.25	4.5	0.187

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Hole 13 returned heavily mineralized intersections of 8 and 5 feet which are in for assay. Hole No.14 is currently in progress and is expected to intersect the vein about 300 feet below the known reserve and 150 feet below any previous holes.

The known reserve of 37,000 tons is below the last mined level (10 level). Fill-in drilling and deeper hole intersections appear to have added significantly to the reserve. Deep drilling is still in progress. For previous progress report, see GCNL 188(87) p.1.

## DELAWARE RESOURCES CORP. (DLW-V)

### COMINCO LTD. (CLT-V,T,M)

MORE GOOD DRILL RESULTS REPORTED - Ronald K. Netolitzky, WINTER UNDERGROUND WORK EXPECTED president of Delaware Resources Corp.,

announces results of further drilling by the Cominco-operated SNIP joint venture in the Iskut River area some 60 miles north of Stewart, B.C.

The richest assay reported is 24.42 oz.gold/ton over 2 feet of core in Hole S-54. Other intersections in that hole are 1 foot grading 9.32 oz.gold/t, 8.5 feet of 3.710 oz/t and 1.6 feet of 1.48 oz/t. The longest intersection reported is 23 feet in Hole S-51 grading 0.093 oz.gold/t. Other intersections in that hole are 9.8 feet of 0.246 oz/t and 4.6 feet of 4.430 oz/ton.

The program continues with drilling currently on hole S-78. The initial 30,000-foot drill program has been completed and has been extended with an additional 10,000 feet of drilling in progress.

The camp is being winterized and the air strip is being upgraded to handle heavier aircraft in anticipation of a winter underground program.

The drilling program has established a continuous structure over 3,000 feet. In addition to the Twin Zone, drilling has identified ore grade intercepts within at least 3 other parallel structures over an 800-foot width.

The fill-in drilling of the Twin Zone has encountered numerous visible gold intersections.

The Joint Venture is currently assembling the data to allow drill-indicated ore reserve estimates by early October, prior to planning underground entry. (SEE GCNL 151(87)P.3 for a previous drilling report)

By spending \$4,000,000 on the property, Delaware can earn 100% interest in it, subject to Cominco Ltd. backing in for 60% interest by spending \$2.25 for every dollar of pre-feasibility expenditure by Delaware.

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