

# DELAWARE RESOURCES CORP.

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## NEWS RELEASE

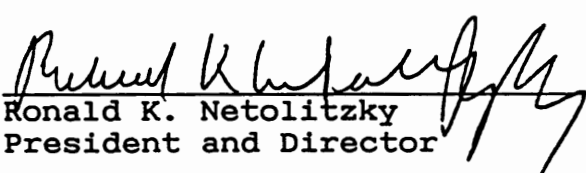
October 23, 1987

DELAWARE RESOURCES CORP. is pleased to announce that Mr. Henry C. Van Rensselaer of Calgary, Alberta, has agreed to serve Delaware as a Financial Advisor. In this role, Mr. Van Rensselaer will assist Delaware in financing activities for the development of the SNIP Project.

Mr. Van Rensselaer is the Chairman of the Board of Polaris Petroleum Ltd., a privately held oil and gas company in Calgary.

A stock option has been granted, exercisable over two years, for 50,000 shares at \$8.00 per share.

Listed: VSE  
Symbol: DLW

  
Ronald K. Netolitzky  
President and Director

This News Release has been prepared by R.K. Netolitzky on behalf of the Company; he accepts full responsibility for its contents. The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

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ACTION:	WRS → prosp. file
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