

# DELAWARE RESOURCES CORP.

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PROGRESS REPORT: S N I P PROSPECT

For release: October 1, 1987

DELAWARE RESOURCES CORP. is pleased to announce the results from further drilling from the COMINCO operated SNIP joint venture.

SNIP STRUCTURAL ZONE

HOLE	INTERVAL feet	CORE LENGTH feet	GOLD in oz/ton (uncut grade)
S-33	175.2 - 183.4	8.2	0.127
	194.2 - 199.1	4.9	0.218
	360.9 - 363.2	2.3	0.269
S-37	344.5 - 355.0	10.5	1.490 previously reported, partial analysis
S-47	199.8 - 206.4	6.6	2.610
	245.7 - 253.9	8.2	0.141
	317.9 - 327.7	9.8	0.112
	455.7 - 465.5	9.8	0.116
	480.3 - 485.2	4.9	0.093
S-50	59.4 - 67.6	8.2	0.388
	92.2 - 102.0	9.8	0.250
	132.2 - 135.5	3.3	0.129
	269.7 - 279.5	9.8	fire assays pending
	318.9 - 328.7	9.8	fire assays pending
S-51	352.3 - 356.9	4.6	4.430
	440.3 - 463.3	23.0	0.093
	549.9 - 559.7	9.8	0.246
S-52	153.5 - 166.0	12.5	0.234
	208.7 - 218.5	9.8	0.143
	345.8 - 360.2	14.4	0.416
	399.6 - 409.4	9.8	0.116
S-53	503.6 - 505.2	1.6	1.120
	616.4 - 621.3	4.9	0.290
	697.2 - 709.0	11.8	0.569
S-54	290.4 - 298.9	8.5	3.710
	318.9 - 335.6	16.7	incomplete fire assays
	including 334.0 - 335.6	1.6	1.840
	553.5 - 554.5	1.0	9.320
	687.0 - 689.0	2.0	24.420
S-55	302.8 - 309.4	6.6	0.774
	369.4 - 374.0	4.6	1.310
	394.4 - 407.5	13.1	fire assays pending
	728.7 - 738.5	9.8	fire assays pending
	905.5 - 908.8	3.0	1.98
S-56, 57, 58, 59	Fire assays pending		
S-60	77.4 - 100.4	23.0	fire assays pending
	540.4 - 546.0	5.6	5.237

Intersections of interest from the reconnaissance drilling include:

S-22	296.9 - 306.7	9.8	0.199
	446.8 - 449.1	2.3	0.326
	510.8 - 520.6	9.8	0.120
S-26	86.3 - 91.5	5.2	0.272
S-27	259.2 - 262.2	3.0	0.150
	289.7 - 290.7	1.0	0.549
	472.4 - 472.7	0.3	1.290
S-29	61.4 - 63.0	1.6	0.123
	318.6 - 319.9	1.3	0.096
	329.4 - 336.6	7.2	0.301
	504.3 - 510.2	5.9	0.179
S-43	121.7 - 125.3	3.6	0.452
	515.1 - 519.1	3.0	0.150
	637.1 - 640.4	3.3	0.260
S-38	382.5 - 392.3	9.8	0.263

The program is continuing with drilling currently on hole S-78. The initial 30,000 foot drill program has been completed and has been extended with an additional 10,000 feet of drilling in progress.

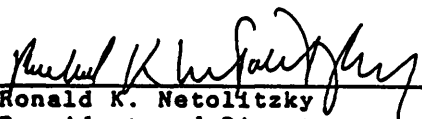
The camp is currently being winterized and the air strip is being upgraded to handle heavier aircraft in anticipation of a winter underground program.

The drilling program has established a continuous structure over 3,000 feet. In addition to the Twin Zone, drilling has identified ore grade intercepts within at least three other parallel structures over an 800-foot width.

The fill-in drilling of the Twin Zone has encountered numerous visible gold intersections.

The Joint Venture is currently assembling the data to allow drill-indicated ore reserve estimates by early October, prior to planning underground entry.

Listed: VSE  
Symbol: DLW

  
Ronald K. Netolitzky  
President and Director

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This News Release has been prepared by R.K. Netolitzky on behalf of the Company, and he accepts responsibility for its contents. The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.