

ESPERANZA EXPLORATIONS LTD. (EEP-V)

DRILLING OF ADJACENT - Esperanza Explorations Ltd. has PROPERTY PLANNED acquired an option to purchase a 100% interest in the Strebe gold prospect adjacent to the Esperanza gold property at Tillicum Mountain near Burton, B.C., subject to regulatory approval (See GCNL No.198, P.2, Oct 14/87 for purchase terms).

On the Strebe property several gold bearing zones are hosted within silicified sedimentary and volcanic rocks associated with porphyry sills, a geological environment identical to that containing high-grade gold reserves on the Esperanza gold property.

Exploration to date has exposed an intensely silicified, carbonate altered and brecciated zone containing visible gold. Bulk sampling by the vendors in 1986 produced a 5-ton shipment grading approximately 5.0 oz.gold/t. Two drill holes yielded values of 0.47 oz.gold/t over 4.0 feet in hole 1 and 0.24 oz.gold/t over 18.0 feet in hole 2.

Sampling by Esperanza along a recently established road cut yielded spectacular results. Channel samples taken across the gold bearing zone assayed 0.45 oz.gold/t across 39.0 feet, including a 15 foot section grading 1.0 oz.gold/t. Chip samples taken from rubble at the base of the mineralized face averaged 0.85 oz.gold/t. Widespread visible gold has been exposed within the mineralized zone over a 250 foot length and is open to extension.

TENAJON SILVER CORP. (TJS-V)

HIGH GRADE GOLD ASSAY REPORTED - Donald A. McLeod, president of Tenajon Silver Corp., has reported assay results from the exploration at the SB property, 25 km northwest of Stewart, B.C. Surface diamond drill hole 87-9 on the Kansas claim, encountered a strongly silicified breccia zone from 560.0 feet to 612.2 feet in the hole assayed 0.714 oz.gold/ton over its 52.2 foot width including 17.1 feet of 2.074 oz.gold/ton. The property, on the Granduc road, is located north of the British Silbak/Westmin "Silbak" Mine and immediately adjacent to the south of the Tournigan/Westmin "Big Missouri" deposit.

Tenajon may acquire a 50% working interest in the SB property which Esso Mineral holds under an agreement with Silver Butte Mines Ltd. The Kansas claim, one of 5 claims that comprise the property, is not subject to the agreement with Silver Butte Mines. Drilling is continuing with 15 holes drilled to date with further assays awaited.

HUNTINGTON RESOURCES INC. (HUN-V)

LACANA TO FUND CONTINUED DRILLING - Huntington has reported Lacana has confirmed drilling will continue beyond the \$250,000 committed for 1987 on the Brett claims, located along the Whiteman River, 20 miles southwest of Vernon, B.C. To date drilling has tested the Main zone along a 1,900 foot strike length, over widths from 2 to 25 feet and to depth of 100 to 350 feet below surface. The drilling has confirmed the gold extends into the footwall of the gold bearing shear zone for as much as 50 feet. (SEE DETAIL ASSAY RESULTS IN THE TABLE OVERLEAF.)

One recently completed drill section, drill hole No.87-36 and 87-37, located 250 feet south of the discovery hole, encountered several zones of gold mineralization extending up to 80 feet into the footwall area. Drill intersections ranged from 125 to 350 feet below surface. Both holes were drilled to test the down dip extension of trench values of 0.104 oz.gold/ton across 16 feet.

HUNTINGTON RESOURCES INC.

LACANA MINING CORPORATION

<u>DRILL HOLE</u>	<u>INTERSECTION (feet)</u>	<u>GRADE (oz/ton gold)</u>	<u>WIDTH</u>
<u>Released September 16th, 1987</u>			
DDH 87-29	137.8-155.0	0.737	17.2
(Dip: 48)	170.9-178.0	0.274	7.1
DDH 87-30	263.0-273.0	0.144	10.0
(Dip: 74)	296.0-301.5	0.127	5.5
	311.9-329.0	0.092	17.1
<u>Current Results</u>			
DDH 87-31	158.0-161.3	0.094	3.3
(Dip: 55)	196.9-218.2	0.027	21.3
DDH 87-32	142.0-150.3	0.032	8.3
(Dip: 72)	273.6-275.1	0.039	1.5
DDH 87-33	101.0-109.9	0.053	8.9
(Dip: 50)	119.1-137.5	0.061	18.4
	140.3-145.2	0.037	4.9
DDH 87-34	80.4- 85.0	0.036	4.6
(Dip: 50)			
DDH 87-35	298.6-309.0	0.037	10.4
(Dip: 70)	344.5-364.2	0.037	19.7
	379.0-388.8	0.037	9.8
DDH 87-36	126.3-128.0	0.054	1.7
(Dip: 55)	150.0-175.0	0.063	25.0
	(Includes)	0.094	9.8
DDH 87-37	183.6-186.4	0.075	2.8
(Dip: 76)	212.9-234.6	0.104	21.7
	(Includes)	0.157	6.6
	348.8-362.5	0.075	13.7

Further results will be released when they become available.