

George Cross News Letter

"Reliable Reporting"

NO.199(1987)
OCTOBER 16, 1987

ENERGEX MINERALS LTD. (EGX-V,T)

FURTHER GOOD GOLD - Energex Minerals Ltd. has reported **VALUES REPORTED** additional results from the exploration program in the Toodoggone area of north central B.C.

Continuous surface trenching and close spaced diamond drilling has been completed over a strike length of approximately 1,500 feet on the Bonanza deposit. Recent assay results from drilling include the following:

HOLE	FROM FT.	TO FT.	WIDTH FT.	OZ. GOLD/T
A 87-110	143.5	- 145.1	1.6	0.20
and	194.5	- 196.1	1.6	.16
A 87-111	67.0	- 79.0	12.0	.33
and	91.9	- 144.8	52.9	.36
includes	109.9	- 121.4	11.5	1.01
A 87-122	30.5	- 42.0	11.5	.15
and	121.9	- 133.4	11.5	.09

At the Ridge zone (approximately 1,000 feet north east of the Bonanza zone) surface trenching and drilling has been carried out over a strike length of 2,000 feet.

Three holes collared on section for a deep drill test returned the following results:

HOLE	FROM FT.	TO FT.	WIDTH FT.	OZ. GOLD/T	OZ. SILVER/T
A 87-101	260.3	- 286.6	26.3	0.11	4.16
A 87-102	522.5	- 527.4	4.9	.27	-
and	580.5	- 596.0	15.5	.16	-
includes	580.5	- 583.8	3.3	.21	-
and	589.6	- 596.0	6.4	.21	-
also	742.0	- 751.9	9.9	.12	-
and	742.0	- 745.3	3.3	.34	-

As the first deep drill test of the Ridge zone, these results are considered encouraging because the silicious pyritic host rock was encountered in all three holes at the projected target depths with anomalous to significant precious metal values. Based on these results and results of surface trenching, a follow up drill program has been completed with silicified pyritic intersections in all holes. Assay results are pending.

The 1987 field exploration program is completed. Demobilization of the camp is in progress.

ABERMIN CORPORATION (ABM-V)

LARAMIDE RESOURCES LTD. (LAM-V)

LARA UNDERGROUND PROGRAM TO START - Abermin Corporation (65%) and Laramide Resources (35%) have announced site preparation will commence for a decline to explore the Coronation zone, prior to final feasibility and a production decision on their Lara Project near Duncan, Vancouver Island B.C. Roger P. Taylor, president of Abermin the operator, says that the decline will provide access to the ore zone on three levels. This will allow assessment of ground conditions in order to determine future mining methods and provide a bulk sample for metallurgical testing to finalize mill design. It is also expected to prove the underground continuity and extent of the high-grade massive sulphide traced by 8 diamond drill holes over a strike length of 530 feet. This ore had an average thickness of 11 feet and a weighted average grade of 0.238 oz. gold/t, 6.71 oz. silver/t, 14.91% zinc, 3.07% lead and 1.48% copper. Underground driving of the decline is scheduled to start in February 1988, to cost some \$1,700,000 and be completed in September of October 1988. (SEE GCNL NO.166,P3, for detail of \$15,000,000 financing by Abermin.)

SILVER FALLS RESOURCES LTD. (SFL-V)

EXPLORATION STARTED - Silver Falls Resources Ltd. has started an exploration program on its Rock Creek, B.C., property under the supervision of La Roth Engineering Ltd. The SFL's property is a past producer, having shipped some 800 tons of ore grading 2.73 grams of gold and 378.3 grams of silver per ton with 1.32% lead and 1.73% zinc.

The Monte Carlo Resources property is located a short distance to the west.

A four-man crew is conducting geological, chemical and geophysical survey work in anticipation of an early drilling program.

MENIKA MINING LTD. (MML-V)

<u>HOLE</u>	<u>INTERVAL FEET</u>	<u>LENGTH FEET</u>	<u>OZ. GOLD/T</u>
32	211.5 - 222.5	11	.100
36	254 - 258.5	4.5	.268
	258.5 - 263	4.5	.580
	263 - 267.5	4.5	.322
	267.5 - 272.5	5	.214
	272.5 - 276.6	4.1	.239
	276.6 - 279.7	3.1	.145

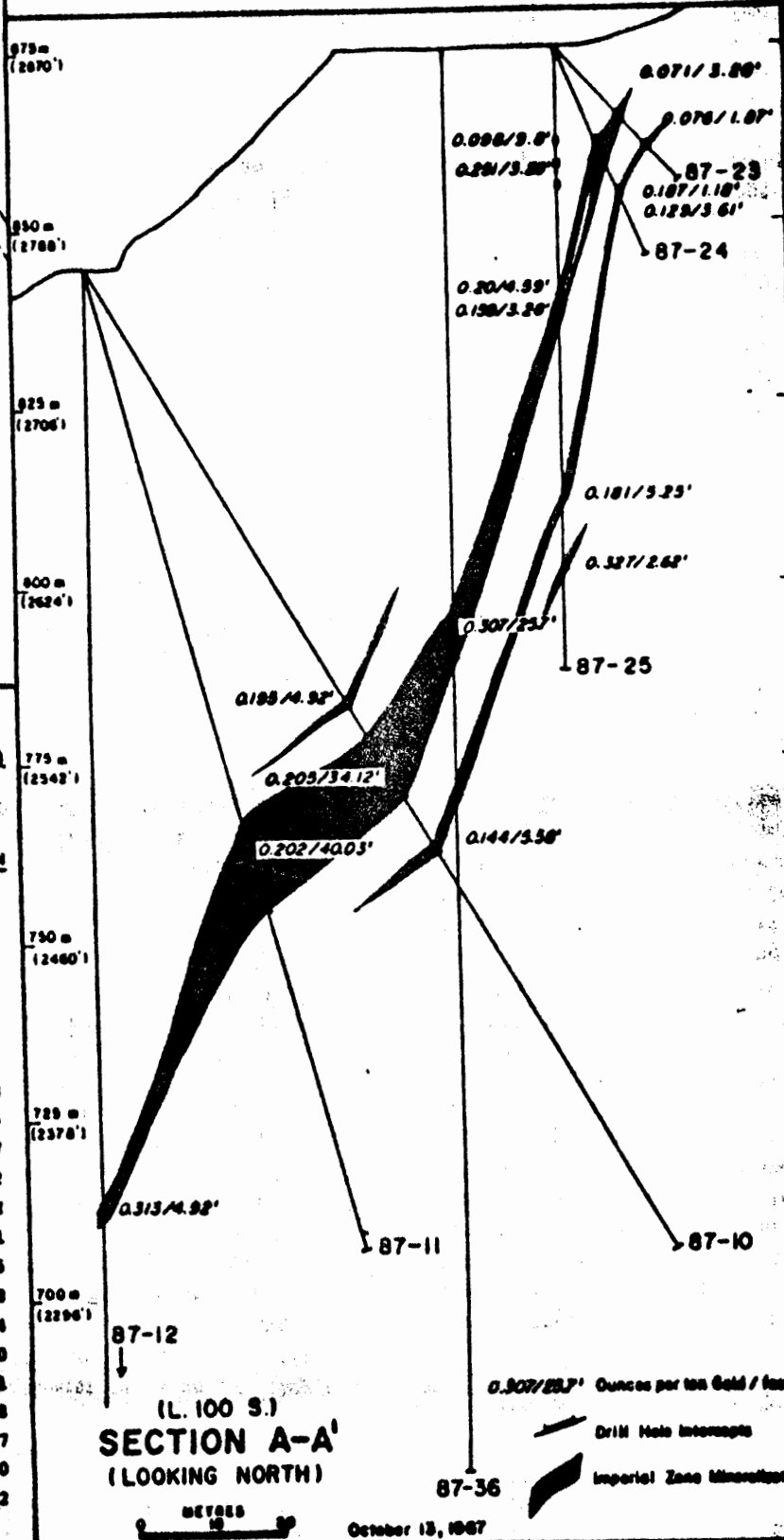
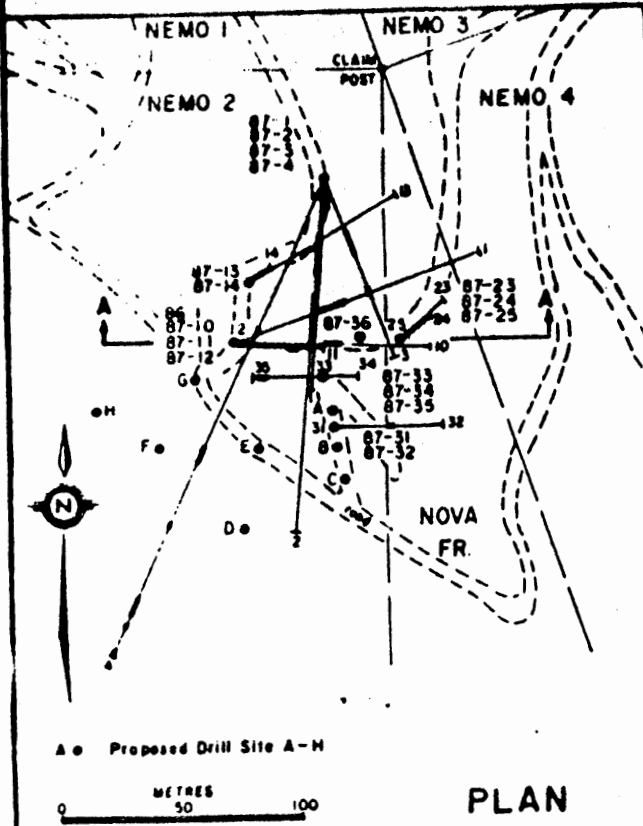
LONG GOLD INTERSECTION REPORTED - Additional drilling
assay results from the
Imperial zone on the Reliance property of Menika Mining
at Goldbridge, B.C., have been reported. Hole #36
returned an average assay value of .302 oz.gold/t over
25.7 feet. Hole #36 completed the section 100 South, as
shown on the MAP OVERLEAF PAGE ONE. The mineralized
zone proven by this section is 660 feet in vertical
extent. The zone is open to depth and to the south.
Drilling is continuing.

In addition to the Imperial zone (elevation 2,870
ft.), nine other mineralized zones have been exposed on
a west side of the property by access road work and by
trenching along the main gully (from an evaluation of
2,500 ft. to 3,500 ft.) returning assay values up to 2
oz.gold/t from grab samples taken on the road cut.

Early in the 1900's a small production of antimony
and gold was taken from the Turner, the Ferguson and the
Reliance adits located on the east side of the Reliance
property. No recent examination of this area has been
made.

Robert J.Morris, M.Sc., was appointed 21Sep87 as
project geologist.

DRILL HOLE PLAN AND SECTION



Reserves to date :
 IMPERIAL ZONE - 36,000 ounces of GOLD.

DRILL HOLE NUMBER	INTERSECTION FEET	FEET	Au OZ/TON
86-1	242 - 323.5	81.5	0.162
87-1	141 - 151.5	5.5	0.38
87-2	111 - 203	92.0	0.039
	245 - 360	115.0	0.318
87-3	136 - 165	29.0	0.163
	241 - 254	13.0	0.170
87-4	36 - 55	19.0	0.213
	442 - 456	14.0	0.116
	786 - 842	56.0	0.017
	1018 - 1028	10.0	0.032
	1231 - 1281	50.0	0.112
	1296 - 1316	20.0	0.051
	1388 - 1401	13.0	0.055
87-10	231 - 285	54.0	0.148
87-11	267 - 317	50.0	0.174
87-32	211.5 - 67.8	11.0	0.100
87-33	333 - 338	5.0	0.191
	352 - 376	24.0	0.118
87-35	445 - 482	37.0	0.217
	524 - 532.5	8.5	0.380
87-36	254 - 258.5	25.7	0.302