

REA GOLD CORPORATION (REG-V,T)

	INTERVAL	CORE LENGTH		OZ. GOLD/T	OZ. SILVER/T	ZINC %	LEAD %	COPPER %
	METERS	METERS	FEET					
Hole 89	48.15-52.15	4.0	13'- 2"	0.140	102.0	4.89	2.26	2.70
Hole 90	99.10-102.1	3.01	9'-11"	0.106	68.7	2.60	0.93	2.10
Trench 3*			10'- 2"	0.130	83.28	3.30	17.80	1.84
GEOLOGIC DRILL INFERRED RESERVES								
1,120,000 Tons				0.042	21.22	2.89	3.20	1.16

*Previously reported.

Larry W. Reaugh, president of Rea Gold Corporation, reports receiving from Minnova Inc., (formerly Corporation Falconbridge Copper) spectacular results from the first 2 holes on the Silver zone of the Adams Lake, B.C., massive sulphide property. The holes are located 100 feet along strike south of Trench No.3.

Mr. Reaugh says the value of the total metal in

Holes 89,90 and Trench No.3 in dollars per ton is \$1,400, \$940 and \$1,255, respectively. The geologic drill inferred reserves in the Silver zone shown in the table were calculated by Rea Gold. Rea Gold has a carried interest in the property through to completion of a feasibility study and then 30% working interest plus a royalty of 5% of net smelter returns.

SILVER PRINCESS RESOURCES INC. (SVP-V)

UNDERGROUND EXPLORATION - Silver Princess Resources Inc. RESUMED AT STEWART B.C. has been advised by MAGNA VENTURES LTD. that the work program for 1987 on the Doc Property near Stewart, B.C. has begun.

For the past several months the new management group of Magna have put Magna in a position to meet its commitments to Silver Princess. The agreement between Silver Princess and Magna has been renegotiated to a 50-50 basis with Magna earning their 50% working interest by spending \$1,200,000 on exploration before November 12, 1987.

Magna Ventures is planning a \$1,500,000, 4 phase exploration program on the Doc property for 1987, a portion of which is as follows:

- Phase 1 \$450,000 1,500 feet underground development
- Phase 2 \$150,000 5,000 feet underground drilling
- Phase 3 \$150,000 50 line-miles surface exploration
- Phase 4 \$250,000 2,500 feet underground development

Silver Princess expects continued exploration and development progress for the balance of the year.

WORLD WIDE MINING LTD. (WWS-V)

WHIPSAW EXPLORATION PROGRAM PLANNED - World Wide Mining Ltd. president Charles Martin, has reported acquisition of all of the joint venture partners interest in the Whipsaw property at Princeton, B.C., and the planning of a work property for this property. The company has also planned a work program for the Easter Mine property in Nevada. At 28Feb87, the company had working capital of \$95,725.

VERSTONE GOLD CORPORATION (VGC-V)

CK PROPERTY INCREASED BY STAKING - Larry W. Reaugh, president of Rea Gold Corporation 50% and Verstone Gold Corporation 50% announced J. Douglas Blanchflower, F.G.A.C., of Minorex Consulting Ltd., has commenced line-cutting, geological mapping and geochemistry over the New Zone on the south end of the CK property near Clearwater B.C. Additionally, crews have acquired, by staking, a further 5 kilometers of mineralized strike-length to the southeast. Cominco had previously drilled 9 widely spaced holes along this strike-length in 1981. Economic mineralized intercepts in 5 of the holes ranged from 1 ft.-0 inch, grading 29.80% zinc, 1.25% lead to 6 ft. - 7 inches, grading 12.28% zinc and 0.86% lead. This latest acquisition increases the mineralized strike-length to approximately 35 kilometers. The current work program is preparatory to a drilling program which will commence in June 1987.