

INTERNATIONAL CHEROKEE DEVELOPMENTS LTD. (ICK-V)

WORK IS STARTING ON THREE - S. Cedric Steele,
VANCOUVER ISLAND PROPERTIES; president of International
Cherokee Developments Ltd.,

announces their acquisition, subject to regulatory approval, of the Spring 1,2,3, and 4 claims in Nanaimo mining division on Vancouver Island, B.C. The claims lie about 27 km east of Port Alberni. In May 1984, geochemical values of up to 7,000 p.p.b. gold, 14 p.p.m. silver, 3,400 p.p.m. copper, 720 p.p.m. lead and 31,000 p.p.m. zinc were obtained from grab samples of quartz veins in adits. The purchase consideration comprises an initial payment of \$10,000 and issue of 50,000 shares, work commitments of \$30,000 in 1987 and \$50,000 in 1988 and issues of 50,000 shares at the end of the 1988 work program and of 100,000 shares within a 3-year period - all subject to regulatory approval.

M.P.H. Consulting Ltd. started work on the MNS claim group which abuts the south border of the Abermin-Laramide gold discovery property on Vancouver Island.

As operator, CORPORATION FALCONBRIDGE COPPER (FCL-T,M) which is being renamed MINNOVA INC., will start on the joint ventured Heather claim group on 15 May 87.

Funding is in place for all work planned in 1987 and discussions will be held with potential joint venture partners in Europe at the end of May to determine whether additional funds should be committed on some of the company's properties to accelerate drilling programs.

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GOLDEN TECH RESOURCES LTD. (GTS-V) has been renamed GOLDEN TECH SYSTEMS INC. (GTS-V) with no consolidation of capital or change of symbol.

RHYOLITE RESOURCES INC. (RHY-V)

GOLD PRODUCTION STARTS - John Bissett, president of

ON TEXADA ISLAND, B.C. Rhyolite Resources Inc.,

reports that the concentrator on their property on Texada Island, B.C., began to process gold ore on 7Apr87. Rhyolite's first gold brick from its inventory of jig concentrate will be poured shortly.

Throughput of ore has increased gradually to the present bulk testing rate of 80 tons per day. However, the favorable breaking characteristics of the ore will permit a rise in this rate to about 110 tons per day by 31May. Planned commercial production is 200 tons of ore per day towards the end of 1987.

Ore is being mined from the Bolivar open pit which is adjacent to the concentrator. Initial mill feed graded 0.15 oz.gold per ton. Subsequently, as the need to remove barren rock diminished, the grade has increased and it is expected that the average grade will approach the range of 0.25 to 0.3 oz.gold/t by 31May. The Bolivar pit's indicated tonnage to a depth of just 50 feet has the potential of generating profits sufficient to offset the total capital cost of the concentrator. The prospects of developing significantly greater reserves on the Bolivar are excellent.

Plans are set for initial exploration and bulk sampling next month of the Holly high grade zone which has the potential of surpassing both tonnage and grade of the Bolivar deposit.

Elsewhere on Texada Island, Rhyolite has increased its land position in the Angel group area, some 20 miles south of the extensive main holdings by staking 5 miles of contiguous claims to encompass a recently interpreted extension of the fault structure which obtains gold, silver, and copper in economic assemblages. This property will be the focal point of summer exploration.

MANSON CREEK RESOURCES LTD. (MCK-V)

SUMMER'S WORK ON TOODOGGONE AREA - Manson Creek

CLAIMS WILL COST SOME \$1,100,000 Resources Ltd. and

Golden Rule Resources

Ltd., hold a 50/50 working interest in the Mets property in the Toodoggone gold camp 265 km north of Smithers, B.C., on which they plan a \$1,100,000 exploration program this coming summer. Drilling and trenching in 1986 outlined the A Zone gold deposit and allowed an estimate of 92,000 tons of drill proven reserves grading 0.334 oz. gold/ton, or a contained metal inventory of 30,728 ounces of gold. This year, 10,000 feet of diamond drilling will extend A Zone proven reserves to depth and along strike(SEE TABLE OF DRILL RESULTS OVERLEAF).

Two more areas of favorable geology for gold mineralization were discovered by backhoe trenching in 1986. These are called the Cirque and North Zones. They will be tested by a total of 10,000 feet of drilling this year.

On the Belle claims, 11 km SE of the Mets deposit, geological mapping and geochemical surveys in 1986 outlined a gold enriched zone. In 1987, backhoe trenching and a first phase helicopter supported diamond drill program will further explore this area. Mobilization of fuel, equipment and supplies will begin by mid-May. Material will be flown by fixed wing aircraft to the Sturdee Valley airstrip and then by helicopter to the project area. The camp will be prepared, the Mets airstrip built and diamond drilling started by 25Jun87.

METS PROJECT - 1986 PHASE I DRILL PROJECT RESULTS

<u>HOLE</u>	<u>LOCATION</u>	<u>AZM</u>	<u>DIP</u>	<u>TD</u>	<u>INTERCEPT, FT.</u>	<u>oz. GOLD/T</u> <u>GRADE</u>
M-86-02	25+00S 10+00E	070	-50 deg	232.0'	100.0 - 115.0'	0.163/ 15.0'
M-86-03	12+50N 10+00W	070	-50 deg	387.0'	182.5 - 205.0'	0.259/ 22.5'
M-86-03	25+00N 40+00E	250	-45 deg	252.0'	65.0 - 77.5'	0.227/ 12.5'
M86-05	25+00N 30+00W	070	-50 deg	357.0'	249.0 - 264.0'	0.728/ 15.0'
					AND 284.0 - 291.5'	0.151/ 7.5'
M86-06	25+00S 5+00W	070	-50 deg	292.0'	163.0 - 186.0'	0.529/ 23.0'
M86-07	25+00N 10+00W	070	-50 deg	297.0'	185.0 - 198.0'	0.402/ 33.0'
M86-08	50+00S 10+00E	070	-50 deg	202.0'	82.0 - 124.5'	0.525/ 42.5'
M86-09	50+00S 5+00W	070	-50 deg	232.0'	157.0 - 179.5'	0.414/ 22.5'
M86-12	50+00S 20+00W	070	-50 deg	277.0'	211.0 - 221.0'	0.307/ 10.0'
M86-13	80+00S 0+00	070	-50 deg	217.0'	153.0 - 188.0'	0.189/ 35.0'
M86-14	80+00S 13+00W	070	-50 deg	282.0'	205.0 - 227.5'	0.22/ 22.5'

PREVIOUSLY REPORTED 1985 DRILL RESULTS

<u>HOLE</u>	<u>LOCATION</u>	<u>AZM</u>	<u>DIP</u>	<u>TD</u>	<u>INTERCEPT</u>	<u>GRADE</u>
M-85-1A	0+00 0+00	080	-50 deg	257.0'	152.5 - 172.5'	0.240/ 20.0'
M-85-03	25+00N 5+00E	070	-50 deg	160.0'	70.0 - 105.0'	0.350/ 35.0'