

George Cross News Letter

"Reliable Reporting"

NO.46(1988)
MARCH 7, 1988

PUNDATA GOLD CORPORATION(PUN-ALBERTA)

TRIO GOLD CORPORATION(TGK-ALBERTA)

HOLE	INTERVAL FT.	WIDTH FT.	OZ. GOLD/TON
MAIN ZONE			
88-112	55.8- 82.0	26.2	1.049
includes	55.8- 68.9	13.1	1.698
and	59.1- 62.4	3.3	5.668
and	78.7- 82.0	3.3	1.505
88-111	39.4- 46.0	6.6	0.059
	173.9-216.6	42.7	.036
88-110	128.0-160.8	32.8	.107
includes	128.0-147.7	19.7	.159
and	128.0-131.3	3.3	.742
88-09	52.5- 65.6	13.1	.047
	85.3-118.1	32.8	.034
88-108	Equipment failure - hole abandoned		
88-07	23.0- 49.2	26.2	.074
includes	32.8- 36.1	3.3	.429
	91.9-170.6	59.1	.036
includes	95.1-101.7	6.6	.087
and	124.7-137.8	13.1	.060
87-125	259.4-269.2	9.8	.044
87-127	13.0- 46.3	33.3	.046
87-128	188.0-191.3	3.3	.141
	264.0-283.5	19.5	.073
includes	273.9-283.5	9.6	.121
87-200	12.0- 16.0	4.0	.233
	135.7-158.7	23.0	.115
includes	139.0-148.8	9.8	.231
LE ZONE			
88-113	59.1-108.3	49.2	.037
includes	72.3- 75.6	3.3	.187
87-130	147.7-182.3	34.6	.075
includes	154.2-179.0	24.8	.105
	320.1-362.8	42.7	.055
includes	320.1-323.4	3.3	.298
and	359.4-362.7	3.3	.251
87-201	49.1- 91.4	42.3	.033
includes	49.1- 58.6	9.5	.059
and	78.3- 91.4	13.1	.052
	130.7-153.7	23.0	.042
	274.8-291.2	16.4	.041
87-202	16.0- 33.0	17.0	.046
includes	16.0- 19.3	3.3	.104
	124.9-134.7	9.8	.041

Updated reserve figures are pending on the Spanish Mountain project at Likely, B.C. where Pundata has 60% interest and Tri Gold 40%. (See also GCNL 11,18Jan88)

TENQUILLE RESOURCES LTD.(TOR-V)

VALENTINE GOLD CORPORATION(VGD-V)

PRODUCTION FINANCING FOR ASHLU MINE - Larry Einarson, a director of

Tenquille Resources reports an agreement whereby Valentine Gold will provide \$1,600,000 to finance the Ashlu mine, at Squamish, 60 miles north of Vancouver, B.C., into production. Valentine will subscribe to a private placement of \$100,000 worth of Tenquille shares at an unspecified price. About \$750,000 will be used to prove up further reserves, \$250,000 to refurbish the mill on site and bring it to production and the balance to prepare the mine plan and for mining operations. Upon completion of the total expenditure Valentine will earn a 50% interest in the Ashlu mine. (SEE GCNL No.217 12Nov87 for diagram and more detail).

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