

# George Cross News Letter

*Reliable Reporting*

NO.44(1988)  
MARCH 3, 1988

## NEXUS RESOURCE CORPORATION (NXS-V)

**DRILL TEST OF VANCOUVER -** Nexus Resource Corporation (65%) and Angle Resources Ltd. (35%) have authorized a 5000-foot diamond drill program on their Thistle property 20 km SE of Port Alberni on Vancouver Island, B.C. The property includes the old Thistle mine around which subsequent exploration by Westmin Resources Ltd., Nexus and Angle, between 1983 and 1986, uncovered, by geophysical and geochemical surveys, trenching and diamond drilling, at least 4 widely spaced gold anomalous zones. Many of the induced polarization and coincident gold/arsenic soil anomalies in each of the 4 areas were never tested by diamond drilling.

In the current program, some of these anomalies will be tested by diamond drilling. Two rigs started on 19Feb88. Nexus, as operator, is concentrating on the Panther Road showing south of the Thistle mine. Coincident induced polarization and 'B' horizon soil anomalies are being tested by a series of holes where previous limited drilling by Westmin produced gold values of up to 0.236 oz/t over one meter. Gold mineralization occurs in silicified pyritic lenses in a sequence of altered volcanic rocks known as the Mine Flow Unit. The program is expected to be completed by mid-March.

## SKYHAWK RESOURCES INC. (SYK-V)

**GOLD PROSPECT BEING ACQUIRED IN SW B.C.** - Arthur Hewitson, president, reports that Skyhawk Resources Inc. plans to acquire 50% interest in a block of 80 claim units along the Homathko-Tchaikazan mineralized lineament in SW B.C., being part of a 2,000-unit claim holding of the Homathko Gold Syndicate.

The lineament trends from Bralorne to the Perkins Peak area. Past producing deposits along this lineament include the Bralorne-Pioneer mining camp, Taseko, Morris mine, Argo-Langara and Perkins Peak mine. Numerous other documented mineral occurrences define this lineament.

Skyhawk can earn the 50% interest by payment of \$35,000, issue of 100,000 common shares and exploration costing \$100,000, subject to regulatory approval. A finders fee is payable to Midas Management Inc.

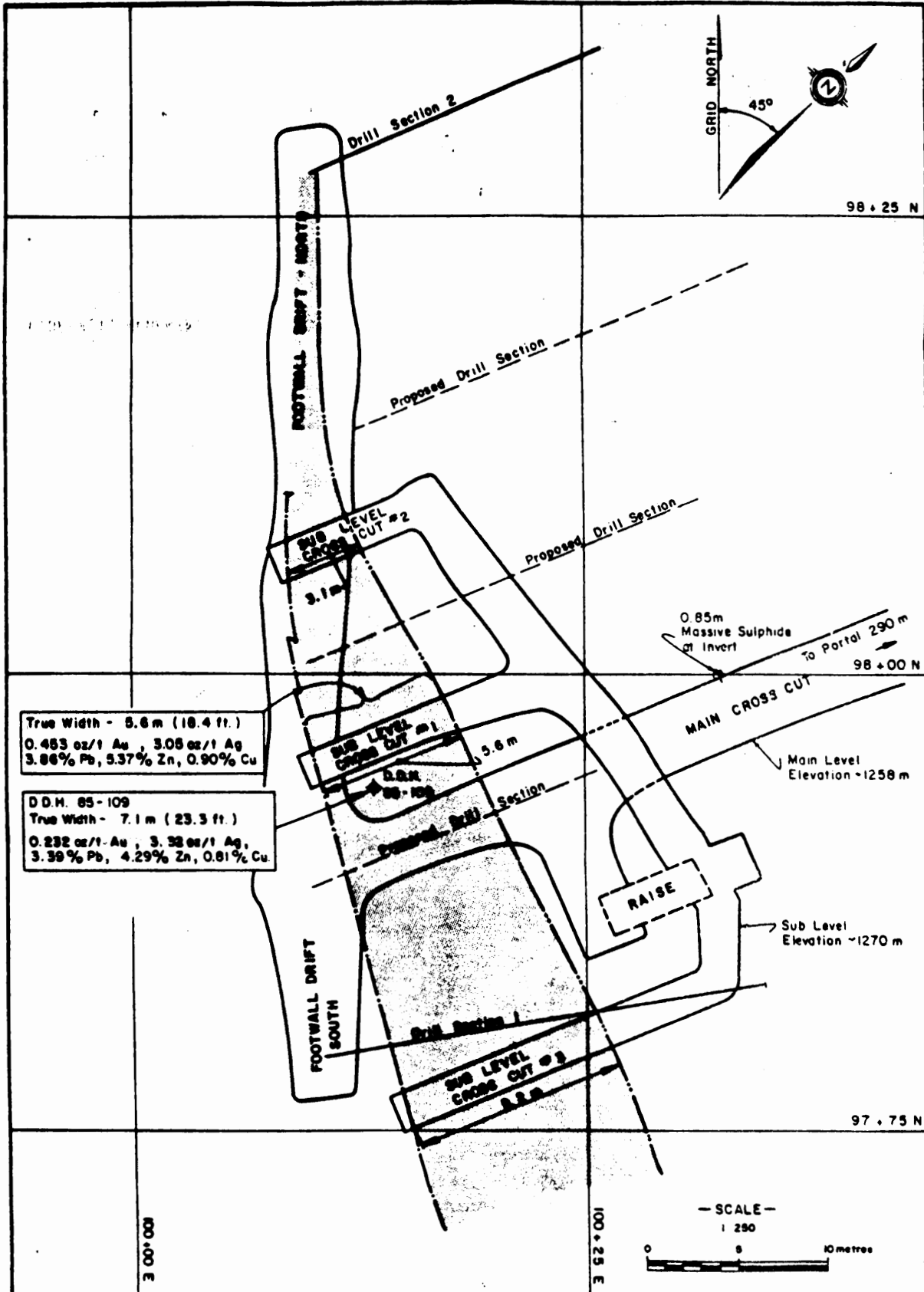
## REA GOLD CORPORATION (REO-V,T;REOGF-NASDAQ)

SAMPLE	TRUE		GOLD	SILVER	LEAD	ZINC	COPPER
	WIDTH		OZ/TON	OZ/TON	%	%	%
Crosscut 1	5.6m	18.4ft.	0.453	3.05	3.86	5.37	0.90
Hole 85-109	7.1	23.3	.232	3.32	3.39	4.29	.81

-----  
GOLD ASSAYS OF BULK SAMPLE - J. Douglas Blanchflower, project manager of Rea Gold Corporation's 100% owned "Gold Zone" (Discovery Zone), underground exploration program at Adams Lake, B.C. has reported results of the first bulk sampling of the No. 1 cross-cut of the L-98 massive sulphides lens, located half a mile southwest of the Samatosum deposit. For comparison, he has also provided the results of assaying core from diamond drill hole 85-109 drilled in 1985 (See table). The crosscut passed 3 meters to the north of the Hole 109 intersection. (SEE DIAGRAM OVERLEAF PAGE 2) Mr. Blanchflower points out that the gold grade obtained by bulk sampling is almost double that obtained by diamond drilling which, he says, is a consequence of recovering more of the coarse particulate gold in the larger sample.

At present metal prices, the grades in the No.1 Crosscut sample have a potential value of Cdn. \$380 per ton. Two more crosscuts, No.2 and No.3 measuring 3.1. and 9.2-metre true widths, respectively, will be assayed within the next week. They represent a strike length of some 50 meters.

The bulk sampling is being conducted underground on portions of the L-98 lens which had not been previously identified in surface exploration. Results of this work, to date, have enhanced the probability of increasing both the overall gold grade and the tonnage potential of the reserves. The existing program has been extended to include a 260-foot level adit from which underground drilling will be conducted to test the new extension of the L-98 massive sulphide lens. Metallurgical studies by International Bioleach Inc., a subsidiary of Giant Bay Resources Ltd., of Burnaby, B.C., show consistently high recoveries of gold in the 93% to 94% range.



True Width - 5.6 m (18.4 ft.)  
 0.453 oz/t Au, 3.05 oz/t Ag  
 3.86% Pb, 5.37% Zn, 0.90% Cu

D.D.M. 85-109  
 True Width - 7.1 m (23.3 ft.)  
 0.232 oz/t Au, 3.32 oz/t Ag,  
 3.39% Pb, 4.29% Zn, 0.81% Cu

**LEGEND**

- L98 LENS STRUCTURAL HANGING WALL AT ELEVATION 1270 m
- L98 LENS STRUCTURAL FOOT WALL AT ELEVATION 1270 m

**MINOREX CONSULTING LTD.**

**REA GOLD CORPORATION**

**REA DISCOVERY ZONE**

**L 98 LENS**

**ADAMS LAKE, B.C.**

**Underground Exploration Plan**

Drawn by:  
**B. McLeod**

Date:  
**Feb. 29/88**

Figure No.:  
**1**