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PROGRESS REPORT: S N I P PROSPECT

For release: November 19, 1987

DELAWARE is pleased to announce the receipt of additional fire-assay analyses from the COMINCO-operated SNIP Project in the Iskut River region of Northern British Columbia.

Priority has been given to the analysis of core from the Twin Zone, especially from deep drill tests numbered S-82 to S-85 which were important to the site selection for the initial underground entry.

The bonanza mineralization reported in S-71 in the previous release of October 22 has been confirmed by the results from S-84 and S-70. S-70 is about 280 feet down dip from the projected subcrop of the Twin Structure. S-71 is 160 feet down dip from S-70, and S-84 is 430 feet down-dip from S-71. The analytical results from these three holes are reported below. Partial results from S-71 were previously reported.

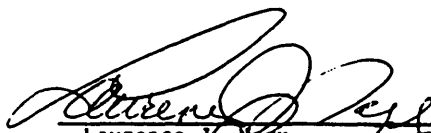
	INTERVAL feet	CORE LENGTH feet	GOLD (uncut grade) oz/ton
S-70	329.1 - 359.3	30.2	1.12
S-71	470.5 - 504.0	33.5	2.59
S-84	677.2 - 708.7	31.5	2.43
	incl. 683.4 - 696.2	12.8	5.58

These results substantially enhance the grade and tonnage potential of the SNIP property. To date, 85 diamond drill holes have been completed on the property and sufficient data are now in hand to calculate preliminary drill-indicated estimates for a portion of the Twin Structural Zone. The reserve estimates will be prepared by an independent consultant.

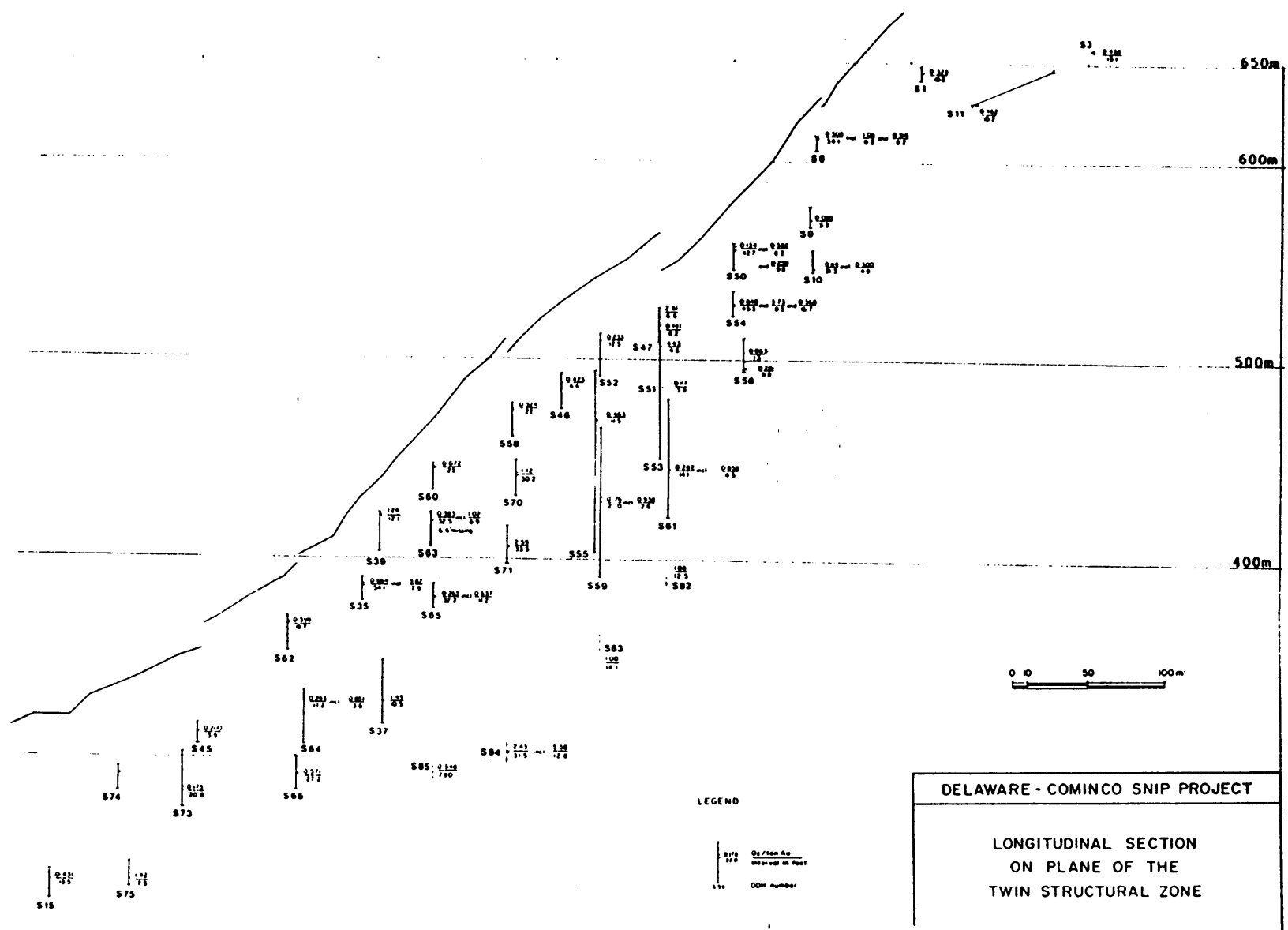
Fire assays of other significant intersections not previously reported, or previously reported as partial analyses, are tabulated below. (Note: Twin Zone intersections are indicated by *.)

S-61	287.1 - 306.8	19.7	0.263
	690.3 - 694.6	4.3	0.262
S-62	149.9 - 165.6	15.7	0.599*
S-63	176.5 - 209.0	32.5	0.383*
	761.2 - 771.0	9.8	0.118
S-69	250.0 - 252.0	2.0	0.528
S-73	218.5 - 238.5	20.0	0.173*
S-74	151.9 - 159.4	7.5	0.142*
S-75	429.1 - 436.6	7.5	1.420*
S-79	191.6 - 194.9	3.3	3.660
S-80	246.4 - 253.6	7.2	0.216
S-81	152.6 - 155.2	2.6	0.223
	318.6 - 321.6	3.0	2.180
S-82	334.6 - 338.9	4.3	0.553
	656.5 - 669.0	12.5	1.080*
S-83	446.2 - 460.3	14.1	1.000*
S-84	515.7 - 569.2	53.5	0.197
S-85	431.4 - 439.3	7.9	0.349*

Listed: VSE
Symbol: DLW


Lawrence J. Nagy
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This news release has been prepared by L.J. Nagy on behalf of the Company. He accepts full responsibility for its contents. The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



DELAWARE - COMINCO SNIP PROJECT

LONGITUDINAL SECTION
ON PLANE OF THE
TWIN STRUCTURAL ZONE

LEGEND

Qz / Top Au
Interval in Feet

DOW number