

# George Cross News Letter

"Reliable Reporting"

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## BARYTEX RESOURCES CORP. (BTX-V) RHYOLITE RESOURCES INC (RHY-V)

JOINT VENTURE BEING FORMED - By agreement, Barytex ON TOODOGGONE AREA CLAIMS Resources Corp can earn from Rhyolite Resources Inc. 50% interest in the Argus claim group in the Toodoggone area in north central B.C. by spending \$200,000 by 1Aug98. Subsequent exploration costs would be paid equally by Barytex and Rhyolite. The original vendor holds a royalty of 3% of net smelter returns generated from the property.

The 82-unit claim block covers an area of 4,950 acres 5 miles west of the Cheni gold mines property which is scheduled for production in 1988. Two significant geochemical anomalies on the Argus group define major exploration targets and confirm the presence of gold and pathfinder elements common to known deposits in the area.

An induced polarization survey will be conducted during the latter part of August on known areas of interest.

## WELCOME NORTH MINES LTD. (WLN-V)

GOLD CLAIMS AT VANDERHOOF Welcome North Mines recently ARE NOW BEING DRILLED completed a program of backhoe trenching on the Trout gold property near Vanderhoof in central B.C. President John S. Brock says gold bearing epithermal zones were defined. Drilling is now underway. Initially, at least 12 holes are planned to test the continuity of gold mineralization within the quartz breccia zone.

The target currently being drilled is a 1,000-foot by 200-foot quartz breccia zone. Earlier work by Kerr Addison Mines indicated 0.58 ounce gold per ton across 16 feet. One drill hole tested the zone and was terminated in mineralization grading 0.1 oz.gold/ton over a 19-foot interval.

This year's trenching program has extended both the length and width of gold mineralization with values grading up to 0.26 oz.gold/t over 60 feet. Five more zones, each containing anomalous gold values, are located peripheral to the quartz breccia zone.

In this joint venture with Kerr Addison, Welcome North will acquire an initial 50% interest in the Trout property by spending \$300,000 before 31Dec89.

## VERONEX RESOURCES LTD. (VEO-V)

HOLE	ANGLE	INTERVAL, FEET	FOOTAGE	OZ. GOLD/T
UDH 87-19	+40d	10.0-25.0	15.0	2.48
includes		10.0-15.0	5.0	4.70
UDH 87-20	+40d	0.0-30.0	30.0	0.75
includes		11.0-21.0	10.0	1.26
		42.5-57.0	14.5	1.16
includes		47.0-52.0	5.0	1.87
		159.5-170.0	10.0	0.21
UDH 87-21	+45d	0.0-19.25	19.25	0.40

DRILLING ON BRIDGE RIVER - Additional high grade gold PROPERTY CUTS HIGH GRADE has been encountered by Levon Resources Ltd. and Veronex Resources Ltd. in diamond drilling from within the Howard tunnel on their 50-50 joint venture Congress property in the Bridge River/Bralorne gold camp about 130 miles north of Vancouver. Jan Christoferson, project geologist, reports significant assay results from 3 holes drilled from west of Zone 2, see table.

Drifting of Zone 2 earlier in 1987 encountered a 123-foot section which graded 0.693 oz.gold/t over a width of 4.66 feet. Recent drifting, says Mr. Christopherson, encountered a third mineralized zone (Zone 3) which extends for at least 125 feet north and west of Zone 2. Assays from the new zone are forthcoming.

## DELAWARE RESOURCES CORP. (DLW-V)

HIGH GOLD VALUES REPORTED - Delaware Resources Corp. has reported fire assays from the SNIP project, 60 miles northwest of Stewart, B.C.

DRILL HOLE	INTERVAL, FEET	LENGTH	OZ. GOLD/TON
S-14	309.7-319.5	9.8	0.129
S-15	240.5-253.9	13.4	0.430
S-16	351.4-365.2	13.8	0.488
S-18	116.1-272.6	156.5	0.060
	429.5-479.0	49.5	0.227
including	429.5-439.3	9.8	0.786
S-35	186.0-193.9	7.9	3.81

The results from S-35 reflect a previously reported visible gold intersection. (See GCNL No.149,P3, Aug.5, 1987 for review of current drilling).

**BEAU PRE EXPLORATIONS LTD. (BPD-V)**

**PROGRESS ON GOLD -On the joint ventured Valentine Mount-  
PROJECT REVIEWED ain property on Vancouver Island of**

**Beau Pre Explorations Ltd. and  
Valentine Gold Corporation, Robert C. Beaupre, president,  
says analytical information from the present diamond  
drill program along with the high and low grade intersec-  
tions, appears to be outlining extensions of the high  
grade visible gold seen in the surface trenching. Bulk  
sampling is due to start as soon as all government  
permits are in place. Mr. Beaupre presents preliminary  
assays from some of the 22 diamond drill holes completed  
to date, see table. All holes were drilled at 45  
degrees, bearing north.**

<b><u>DIAMOND DRILL HOLE</u></b>	<b><u>DEPTH OF INTERSECTION</u></b>	<b><u>CORE LENGTH</u></b>	<b><u>GOLD OZ/TON</u></b>
3	94 feet	3' 3"	0.046
4	164	3 3	0.137
5	276	3 0	0.031
6	328	3 3	0.078
9	272	3 3	0.049
10	151	3 3	0.037
11	187	9	5.856
11	191	2 5	0.026
11	312	3 3	0.088

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Several stream sediments ranging in gold content  
from 1,000 to 19,000 parts per billion have indicated  
new zones east and west of the Discovery zone well  
within the claim boundaries which have been extended to  
include some 40,000 acres in total. The new program has  
provided several large gold targets for further diamond  
drilling and/or trenching, says Mr. Beaupre.