

710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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COMINCO LTD.

[CLT-V] 85,343,071 SHS.

SLAG PROCESSING PLANNED - Cominco Ltd. reports it intends to process its existing 215,000 tonnes of stockpiled lead smelter slag at Trail, BC, by refurbishing and restarting its No.2 Slag Fuming Furnace before the end of 1999.

The slag stockpile is estimated to contain 35,000 tonnes of zinc as well as significant quantities of indium and germanium. The refurbishment will cost \$9,000,000 and is expected to pay for itself within a year. Processing of the stockpile should be completed in approximately four years from the slag fuming furnace start up.

The Kivcet lead smelter and its associated slag fuming furnace will continue to process the current output of higher value zinc plant residues and will ultimately consume the 475,000 tonnes of residues that are stockpiled at Trail. (SEE GCNL NO.99, 25May99, P.4 FOR BOW PROJECT INFORMATION)

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