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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 27,403,013 SHS.

BC VEIN RESOURCE FIGURES - J. Frank Callaghan, president,

International Wayside Gold Mines

Ltd., reports Robert E. Reid, P. Geo., has provided a preliminary mineral resource calculation on a portion of the BC Vein at the 100% optioned Cariboo Gold Project 100 km east of Quesnel, near Wells,

BC. The resource calculation is on the 760 foot section between the BC Shaft and the Goldfinch Fault gap, and the portion of the American extension to a vertical depth of roughly 120 feet from surface tested to date (SEE MAP OVERLEAF P.4). The 760 foot section only represents 25% of the surface exposure of the BC Vein. The resource is calculated using weighted block averages around

intercepts of greater than 0.1 oz.gold/ton and using the Cariboo Gold Quartz Mine factor of 12 cubic feet/ton. The calculation incorporates historical assay data from surface and underground workings and 21 diamond drill holes completed by the company in this area alone. The resource is classified as drill indicated:

BC VEIN	TONS	GRADE	OUNCES GOLD
BLOCK A	42,526	0.325	13,829
BLOCK B	9,216	0.212	1,957
DDH 99-18 FW	5,804	0.148	859
AMERICAN EXTENSION			
BLOCK C	4,003	0.257	1,029
TOTAL	61,549	0.287	17,673

The 680 vertical foot section from the base of the resource calculation to the known ore zones on the 1500 Level are untested. Should the calculated resource of 138 ounces per vertical foot remain consistent to depth an additional 93,840 ounces may be indicated below within this zone.

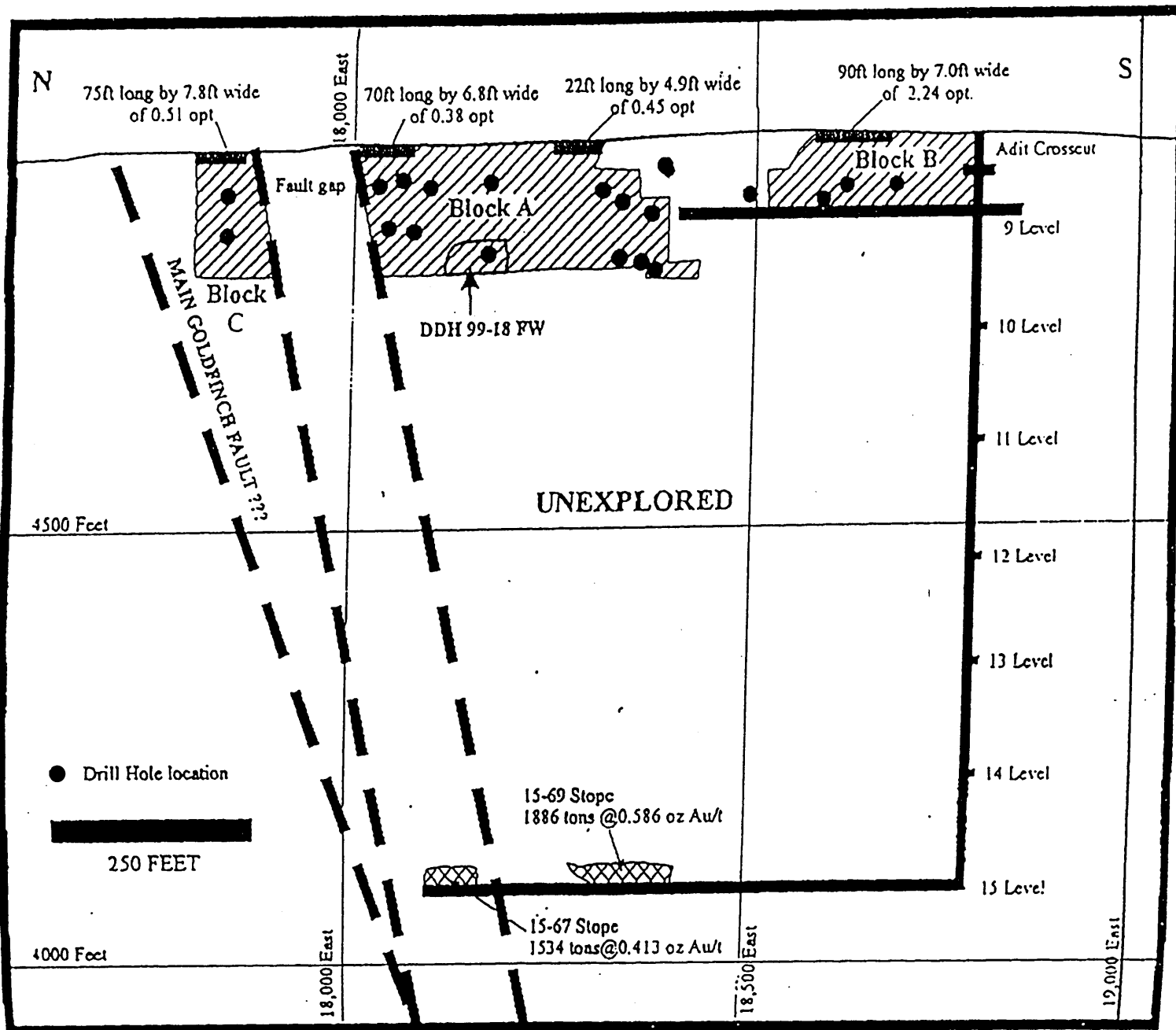
Before proceeding with down-dip testing below the resource zone or additional fill in drilling, the current plan remains to test for near surface mineralization in the area of the Waoming Fault, 1,800 feet grid east of the BC Shaft. Management believes an opportunity exists for an open pit mine together with a high grade underground operation such as the BC Vein. Drilling will resume immediately on the BC Vein. (SEE GCNL NO.201, 20Oct99, P.1 FOR PREVIOUS PROJECT DATA)

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INT'L WAYSIDE GOLD MINES LTD.
 CARIBOO GOLD PROJECT
 WELLS, BC

1999 BC VEIN RESOURCE CALCULATION - LONGITUDINAL SECTION



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