

NO.72(1987)  
APRIL 13, 1987

**GOLDEN EYE MINERALS LTD. (GOM-V)**

VEIN ZONE EXTENDED - Victor Guinet, president, reports ON BANKS ISLAND that line cutting combined with soil and rock sampling has been completed by Golden Eye Minerals Ltd. on their 70-unit holding adjoining Trader Resources' Yellow Giant project on Banks Island, B.C., 100 km south of Prince Rupert, B.C. A stockwork vein zone of porphyry type mineralization with pyritic quartz veins similar to Trader's Kim zone was discovered on Golden Eye's Isla 2 and 3 claims in 1986. The 1987 program extended the area of known stockwork mineralization and generated anomalous geochemical results for tungsten, molybdenum, silver and gold.

Negotiations are continuing with major firms for exploration of Golden Eye's Red Bird project 20 miles east of Trail, B.C.

**MENIKA MINING LTD. (MML-V)**

**HOLE No.87-2 ASSAYS FROM SECOND MINERALIZED ZONE**

Interval	Length	Oz.Gold/t	Interval	Length	Oz.Gold/t
245-248	3 ft.	0.101	305-310	5 ft.	0.346
248-254	6	.103	310-315	5	1.11
254-260	6	.102	315-319.5	4.5	0.606
260-265	5	.358	319.5-322	2.5	.321
265-270	5	.55	322-325	3	.367
270-275	5	.745	325-330	5	.326
275-280	5	.363	330-335	5	.318
280-285	5	.043	335-340	5	.513
285-290	5	.058	340-345	5	.147
290-295	5	.138	345-350	5	.101
295-298.5	3.5	.564	350-355	5	.032
298.5-300	1.5	.81	355-360	5	.159
300-305	5	.151			

Menika Mining Ltd. has reported assay results from holes 87-1 and 87-2 on the 100% owned Reliance property 8 km east of Goldbridge and 11 km north of Bralorne, B.C.

(SEE PROPERTY LOCATION MAP GCNL NO.50 MARCH 12, 1987)

Hole 87-1 was drilled at minus 75° at a bearing of 185° and paralleled the mineralized zone on the foot-wall. The core returned sections of anomalous values with a high assay to 0.38 oz.gold/t over a 5 ft. section. Hole 87-2 drilled at minus 50° degrees bearing at 185° cut 2 mineralized zones, the first from 111 to 203 feet averaged 0.039 oz.gold/t 92 feet and the second, from 245 to 360 feet, averaged 0.318 oz.gold/t over 115 feet. Drilling is continuing.

Menika has arranged a private placement of 225,000 shares with Haywood Securities Inc. at \$3.25 with a one year warrant to buy 225,000 shares at \$3.50 each.

**BRADNER RESOURCES LTD. (BRD-V)**

NORANDA IS NOW A JOINT - Jack A. Howard, president, VENTURER IN SASKATCHEWAN reports that Bradner Resources Ltd. has agreed in principle

to form a joint venture whereby Noranda Exploration Company Limited may earn 50% interest in Bradner's property in Lac la Ronge mining division, Saskatchewan. Noranda will undertake initial exploration this coming field season.

Mr. Howard also reports that the dispute over staking the company's Harrison Lake claims in SW B.C. has been settled and the mining Recorder has ruled in favor of Bradner.

Bradner is seeking a large heap-leach gold property in the SW U.S.A. and is negotiating with several parties in this respect.