

NO. 66 (2000)  
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**INTERNATIONAL WAYSIDE GOLD MINES LTD.**

[IWA-CDNX] 32,589,013 SHS. 44,000,000 Diluted Shares

CONTINUED FROM PAGE ONE - International Wayside has

completed several other property acquisition options and has recently completed additional staking. On March 31, 2000, International Wayside acquired an option on 50% in the 875 hectares Wolf claims adjoining to the south of the BC vein discovery, from **ABITIBI MINING CORP.** [ABB-CDNX] for 25,000 shares and \$230,000 of exploration by March 29, 2003. All subject to regulatory approvals. Under an Oct. 3, 1994, agreement, amended with **MOSQUITO CONSOLIDATED GOLD MINES LTD.** International Wayside has the right to buy a 100% interest in the Mosquito Mine and the remaining 50% interest in the Cariboo Gold Quartz Mine by making annual option payments of \$100,000. By 31Dec2003, International Wayside has the right to buy the interests for \$3,500,000 with the company retaining a 3% net smelter royalty which International Wayside may buy, at its option, for US \$4,200,000. The above does not include the mill, mining equipment or placer rights on the properties. Prior to these recent acquisition the property consisted of the Cariboo Gold Quartz mine, Island Mountain mine, and Mosquito Creek Gold mine, covering 11,500 acres over a distance of eight miles by three miles.

Dr. Hall stated the recent drilling on the BC vein has given some considerable encouragement; however, the significance of the discovery is of sufficient importance any further drilling on BC vein will be postponed for some time until the new structure is more fully explored and evaluated. At this early stage the gross dimensions of the discovery suggest a large open pit of the Fort Knox type is a potential.

J. Frank Callaghan, president gets most of the credit for the discovery. He is the driving force of the company. He, almost single handedly, kept raising the funds which kept the drill program going through one of the worst junior company gold mine exploration phases in recent history. He has said many times this camp has too much going for it. There must be a major gold ore body here somewhere and if we keep drilling long enough we are bound to stumble on it. Lady Luck will reward persistence. "We have once again confirmed the best place to look for a mine is beside an old former producing mine." **THE CURRENT PROGRAM FOR INTERNATIONAL WAYSIDE**

There are three phases to the present Spring of 2000 program:

- Drill the discovery for whatever that takes;
- Detail grid drilling the Sanders open pit zone in the Cariboo Gold Quartz project, where a measured and probable resource is 1,000,000 oz. gold. Current drilling is to establish a proven bankable gold reserves. This drilling has started and will take several months to complete to support the design and construct a 3,000 ton per day open pit and underground mine. Production is anticipated to be in excess of 100,000 ounces of gold per annum. An application has been filed with the BC Environmental Assessment Office for production permits.
- Resume drill testing in the area of the Jukes adit, Mosquito Creek Fault as well as resume drilling on Cow Mountain to locate and trace the limestone band.

**RECENT FINANCING** - On Feb. 13, 2000, International Wayside Gold Mines Ltd. reported arranging a private placement for 4,000,000 units at 25¢ each for proceeds of \$1,000,000. Each unit comprises 1 share and one half warrant. Each

full warrant is exercisable at 35¢ per share for 1 year from closing. A finders fee is payable. Subject to regulatory approvals. On Jan. 28, 2000, International Wayside Gold received CDNX approval for the non-brokered private placement of 4,126,000 units at 15¢ each for proceeds of \$618,900, announced October 8, 1999. The placement comprised 2,346,000 flow-through and 1,780,000 non-flow-through shares at 15¢ per share with 1,173,000 flow-through and 890,000 non-flow-through warrants to buy 1,780,000 flow-through shares and 890,000 non-flow-through shares. Also, the company granted incentive stock options on 792,600 shares at 17¢ per share, exercisable through 7Feb2003, to directors and employees.

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