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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## WILDROSE RESOURCES LTD.

[WRS-CDNX] 10,691,351 SHS.

## IMPERIAL METALS CORP.

[IPM-T] 78,147,146 SHS.

SPANISH MOUNTAIN OPTIONED - J.W. Morton, president.

Wildrose Resources Ltd. reports Imperial Metals Corp. has optioned a 75% interest in the Spanish Mountain property located six km east of Likely BC, about 60 air km northeast of the City of Williams Lake and 15 km east of the Imperial Metals/Sumitomo Mount Polley mine-mill complex.

In order to exercise the option, Imperial must spend \$500,000 over five years. If the option is exercised, Imperial and Wildrose will form a joint venture with Imperial as operator holding a 75% working interest and Wildrose holding a 25% working interest. The Spanish Mountain property is subject to an underlying sliding scale royalty of 10% on the first 2,000 ounces of production, 5% on the next 10,000 ounces and 25% on all additional ounces produced, less transportation, milling and smelting.

Gold was first discovered on Spanish Mountain during the 1920's. Highlights of this work have included a trench interval of 2.91 grams gold/tonne over 32 metres (0.087 oz/ton over 102 feet) and a drill intercept of 29.07 grams gold/tonne over 10 metres (0.848 oz/ton over 33 feet). The notable coarseness of much of the gold mineralization has so far impeded the preparation of satisfactory resource estimates. In order to overcome this problem, a bulk-sampling program is planned for two of the better-defined zones.

Preliminary bench scale metallurgical testing of material from these zones was completed by Imperial during the summer. Results of this work indicate gold recoveries of 80% or better can be expected when the Spanish Mountain material is treated using standard floatation methods.

Much of the work carried out so far on this 5,600-acre property has focused on a relatively small core area. But the potential for significant additional gold mineralization may exist over a much broader area, as is suggested by drill hole 87-P-7. It was collared on joint venture claims one km west of the core area of exploration activity and intersected 75 feet of overburden averaging 0.235 oz.gold/ton. This hole is immediately down slope of a large gold in soil anomaly that has not yet been tested. (SEE GCNL NO.242, 17Dec99, P.2 FOR CANADIAN CREEK PROJECT INFORMATION)

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