

COPYRIGHT
ALL REPRODUCTION
RIGHTS RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + GST

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

NO. 102 (2000)
MAY 29, 2000

NO. 102 (2000)
MAY 29, 2000

BLUE LIGHTNING VENTURES INC.

[BLL-CDNX] 3,371,338 SHS.

BC MINERAL PROJECTS ACQUIRED - Linda Smith, president, reports Blue Lightning Ventures Inc. has entered an agreement with a private BC company to acquire a 100% in the Gordon No.1 claim for a total of \$240,000. The Gordon No.1 claim is 3.5 km northeast of the Craigmont Mine, near Merritt, Nicola Mining Division, BC.

The Gordon No.1 claim covers the contact between the rocks of the "Border Phase" of the Guichon Creek batholith and the volcanic and sedimentary rocks of the Nicola Group. The Border Phase unit lies between the granodioritic rocks of the Highland Valley Phase and the surrounding Triassic Nicola Group. It consists of granodiorite to quartz diorite rocks and some hybrid rocks with textures intermediate between the granodiorites and the Nicola country rocks.

The contact between the Border Phase and the surrounding Nicola Group has been mapped and can be followed for 500 metres to the east where it is covered by the overburden of the Guichon Creek valley. From there, it is interpreted to wrap around to a northerly direction. The Craigmont deposit is located along this contact. The Craigmont mineralization consists of pods, lenses and disseminations of magnetite, hematite and chalcopyrite hosted in the limy horizon between walls of greywacke and andesite of the Nicola Group.

Blue Lightning intends to conduct an initial work program on the Gordon No.1 claim which will consist of line cutting, geological mapping and trenching.

Blue Lightning also entered an agreement to acquire a 37% interest in the MT Spencer property for a one-time payment of \$100,000. The property consists of six mineral claim units located in the Port Alberni-Nitinat River area of Vancouver Island, BC. Blue Lightning currently owns a 60% interest in the MT Spencer property.

The rocks underlying the MT Spencer property consist mainly of bedded bioclastic crinoidal limestones and calcareous siltstones. They form a dip slope (dipping 25-30 degrees east). These rocks are host to several shallow dipping, gold-bearing, quartz and quartz-carbonate veins varying from 0.5 to 30 centimetres in thickness. Their sulphide content, up to 75%, includes variable combinations of pyrite, arsenopyrite, galena, pyrrhotite.

The latest systematic exploration program comprising the property was conducted in 1987 and 1988. This \$580,000 program consisted of 12 square km of 1:10,000 and five square km of 1:2,500 scale geological mapping, prospecting, a 23.85 line-km soil geochemical survey with 1,006 soil samples analyzed for gold by atomic absorption and for 30 elements by ICP method, a 13.25 line-km induced polarization geophysical survey and a total of 80 metres of trenching in two locations. It was followed by a diamond drilling program totalling 2,306 metres in 19 holes. This exploration program outlined numerous geochemical and geophysical anomalies on the property.

Diamond drilling on the property has intersected several intensely altered horizons with quartz-carbonate veins hosting gold bearing polymetallic sulphides. These horizons have not been identified at surface. As an example of these intersections, one section of drill core contained 2.35 grams gold/tonne over 6.6 metres, including 4.23 grams gold/tonne over two metres. More recent, smaller rock sampling programs have identified additional zones anomalous in gold.

An initial \$200,000 work program consisting of line cutting, detailed geological mapping and trenching is recommended to better

define the stratigraphy, the structural geology and the controls of the mineralization on the property. Based on favourable results, Blue Lightning intends to conduct a second phase diamond drilling program. (SEE GCNL NO.10, 17Jan2000, P.3 FOR CORPORATE AND PROJECT DATA)

92C General