

NO. 221 (2000)  
NOVEMBER 20, 2000

NOV 20 2000

LIBRARY

NO. 221 (2000)  
NOVEMBER 20, 2000

reviewing the Redstar property data in light of the recent volcanogenic massive sulphide (VMS) discovery at the Fox prospect reported by Gitennes Exploration Inc.

At the Redstar property, polymetallic mineralization on surface attains a thickness of up to 1.10 metres with assay values up to 40.0% zinc, 3.72% copper, 1.56% barium, 0.95 grams gold/tonne and 36 grams silver/tonne. Historical samples taken in the early 1960's include an underground bulk sample with an average grade of 8.1% zinc, 6.5% copper and 68.46 grams silver/tonne. Copper, silver quartz vein of VMS stockwork feeder style mineralization also exists. Large boulders sampled by Redstar personnel have assayed up to 3.72 grams gold/tonne and 16.90% copper.

At Gitennes' Fox prospect, initial sampling has produced values of up to 19.75% zinc, 1.58% copper, 0.71% lead, 91.8 grams silver/tonne, 0.70 grams gold/tonne. The current dimensions of the VMS mineralization are up to 4.0 metres true thickness and 100 metres along strike with the mineralization open in all directions.

Both properties exist in the western facies of the Nicola Volcanic Belt. These rocks are distinguishable by the presence of felsic volcanic rocks known as rhyolites and dacites. The western facies of the Nicola Volcanic Belt extends over a distance of 100 km south from the Fox prospect. The Redstar property is about 100 km south of the Fox prospect. In this region, other VMS targets include the Red Hill and Comstock prospects. Thus far, Gitennes and an affiliated company have staked over 400 claims around the Fox prospect. In addition, claim staking has taken place 70 km south of the Fox prospect. Redstar will be seeking a joint venture partner to continue development of this project.

In other news, Redstar has completed its initial exploration phase on the Bird River Sill project in southern Manitoba. Redstar can earn a 60% interest in the project from **GOSSAN RESOURCES LTD.** [GSS-CDNX] by paying \$275,000 and spending \$1,600,000 on exploration. The Bird River Sill is a layered mafic-ultramafic sill complex similar to those which host significant platinum group elements (PGE's) in other parts of the world. Previous sampling by Manitoba government and GSC geologists indicate the presence of PGE values, up to 2.5 grams/tonne, within the sill. This work concentrated on the ultramafic portion of the complex.

Only a very limited portion of the sill has been explored for PGE's. In an effort to determine the most effective exploration techniques for the area, Redstar completed a soil geochemical survey, geological mapping and limited rock saw trenching. This work was conducted within the area defined by previous sampling.

Soil sampling returned a coincident platinum, palladium, copper and nickel anomaly 150 metres wide that extends for 1000 metres, the full length of the sampling. Rock saw sampling within this area returned values up to 1.1 grams combined platinum, palladium/tonne. Soil sampling has proven to be effective in PGE exploration within the Bird River Sill area. The 1,000 metre long anomaly, still open along strike, has received only intermittent rock sampling.

In addition to the known mineralized area, soil sampling will allow Redstar to explore the entire Bird River Complex on the property. This is significant as most of the PGE mineralization in mafic, ultramafic complexes around the world is hosted within the mafic portion. The mafic portion of the Bird River Complex is unexplored to date. Further data compilation will continue over the remainder of the year with a geochemical and drilling program planned in 2001. (SEE GCNL NO.211, 3Nov2000, P.7 FOR PREVIOUS BIRD RIVER PROJECT INFORMATION)

**REDSTAR RESOURCES CORP.**

[RST-CDNX] 21,305,573 SHS.

EXPLORATION UPDATE - Steve Todoruk, P.Geo., Redstar Resources Corp., provides an update on the 100% owned Redstar VMS (copper, zinc, silver, gold) property near Princeton, southwest BC. This update is provided due to the recent interest in the Nicola Volcanic Belt in the Kamloops-Merritt-Princeton area of southwest BC.

Over the past several years, the company has been one of the few groups actively exploring the Nicola Volcanic Belt and developing its Redstar property. Company geologists are currently

92HSE67