

1710 - 609 GR
PO BOX
VANCOU
CANADA
(604) 683-7265

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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NO. 198 (1998)
OCTOBER 15, 1998

NO. 190 (1998)
OCTOBER 2, 1998

INT'L WAYSIDE GOLD MINES LTD.

[IWA-V] 17,634,291 SHS.

EXPLORATION DRILLING TO RESUME - J. Frank Callaghan,
DRILL HOLE GOLD ASSAYS AWAITED president, has reported
on Oct. 15, 1998,
International Wayside Gold may start a further six diamond holes to
test anomalous results obtained in the Pan Orvana rock chip
sampling program from 1998. That program consisted of geological
mapping and near continuous sampling of outcrops in the Lowhee
Creek- Lowhee Fault placer pit. Drill pads are in place.

The proposed holes are designed to test the east side of the
Lowhee Fault, within the Rainbow member, where Pan Orvana
obtained assay results of 6.97 gm/t over 15 metres and 3.91 gm/t
over 15 metres in two separate intervals, 50 metre apart. The area to
be drilled is 100 metres north east of the Pan Orvana samples and is
across the Lowhee Fault from the strong and only partially tested.
Pan Orvana soil geochemical anomaly. This anomaly appears to
parallel the Cariboo gold Quartz Mine trend.

Mr. Callaghan states. "This area is "suspected" to have been one
of the initial "hard rock" attempts in the camp. "Suspected" due to
lack of information in conjunction with current attempts to piece
together the "old reports" jigsaw with known information.
Undertaking this drill program is warranted based on: Pan Orvana's
sampling results; the geochemical anomaly on the parallel trend; the
position of the anomaly within the Rainbow unit; and the suggested
historical activity in the area.

The B.C. Vein drill program is progressing well with BC98-9
underway and BC98-5 logged and shipped for assays and holes

No. 98-6 and 98-7 being logged as well as the remaining 6
underground drill holes from the Sanders Zone.

Company presentations will be given by the president, Frank
Callaghan at the Jim Blanchard Investment Conference, New
Orleans, October 14-18; and the Richard Radez, David A. Noyes,
Gold Show, Chicago, Oct 24; Emerging Markets Conference in
London, England October 26 and 27.

The Cariboo Gold Quartz Mine property consists of 6,000 acres
from which production of 2,000,000 oz. gold has been recorded.

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