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George Cross News Letter

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CREAM MINERALS LTD.

[CMA-V] 9,250,587 SHS.

KASLO PROJECT DRILLING RESULTS - Frank Lang, president,
Cream Minerals Ltd.,

provides an update of its 1998 diamond drilling program on the 100% optioned Kaslo Silver property in southeast BC. SEE MAP & ILLUSTRATION OVERLEAF P.2.

The company has now completed and received assays for 2,299 metres (7,544 feet) of diamond drilling in 27 drill holes. This initial drilling program has focused on five road-accessible sites, the Bismark, Gold Cure, Gibson, Silver Bear and Cork South zones, located at about 2.0 km intervals along the Silver Bear/Gold Cure and Cork shear zones. The purpose of this work was to investigate potential for disseminated silver mineralization within the large shear structures that controlled deposition of the high grade silver, lead, zinc replacement bodies historically exploited by small-scale miners.

Over the Bismark Zone, located near the north end of the Gold Cure Shear zone, significant silver mineralization has recently been encountered in two drill holes. Drill hole 98GC-8 intersected an altered shear zone that carried 313.72 grams silver/tonne (9.15 oz/ton) over a core length of 9.3 metres (30.5 feet). Drill hole 98GC-9 drilled from the same pad intersected an adjacent, parallel zone, that carried 291.42 grams silver/tonne (8.50 oz/ton) over a core length of 1.23 metre (4.0 feet). Both occur in the hanging wall and along strike to the south from the historic Bismark Lode which operated until 1911 and averaged 3,464.3 grams silver/tonne (101.0 oz/ton) across a 1.5 metre mining width. The 1998 geophysical surveys indicate the host shear zone extends for at least 1.4 km north of these drill intersections indicating potential for good strike continuity of this mineralization. Individual assay sections for hole 98GC-8 are IN THE TOP TABLE OVERLEAF P.3.

To date, 26 of a total 27 drill holes completed over the five target areas have successfully intersected the shear system. In all cases the shear demonstrated elevated silver, lead and zinc values confirming the passage of ore bearing fluids. Intersections of economic significance were encountered in 18 of the 27 holes and are also tabled OVERLEAF P.3.

These preliminary drill results demonstrate higher grades and greater widths occur along two separate structures over the north end of the property. Geologic mapping indicates the host shears intersect limestones and limey siltstones to the north and this geologic control is believed to be responsible for the observed enrichment in mineralization. Surface exploration shows coincident geochemical and geophysical anomalies and favourable geology extend for 1.4 km north of the Bismark zone and 1.3 km north of the Cork mine workings along these two shear zones.

Company geologists have defined an additional six drill targets located over the north end of the property and along the two favourable structures mentioned above. Cream Minerals plans to

investigate these targets with up to 2,000 metres of diamond drilling upon completion of additional financing.

The initial objective is to define a minimum 5,000,000 tonne resource of economic mineralization over the property.

Cream arranged a private placement with several places for 500,000 units, of which a portion will be flow-through, at 75¢ per unit, subject to regulatory approval. Attached to each share is a warrant good to buy one additional share at a price of 80¢ for one year. Proceeds will be used to proceed with a diamond drill program on the Kaslo Silver property and for working capital. (SEE GCNL NO.182, 22Sept98, P.2 FOR PREVIOUS KASLO PROJECT DATA)

82FNW96 ✓

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82FNW094	Cork South	✓
82FNW100	Silver Bear	✓
082FNW097	Gibson	✓
082FNW185	Gold Cure	✓

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CREAM MINERALS LTD.
KASLO SILVER PROJECT
SOUTHEAST BC

Bismark Drill Hole 98GC-8 Results
(location 45+20N,101+89E, 068° azimuth, -50° dip):

From (m)	To (m)	Length (m)	Ag (g/t)	Pb %	Zn %
15.80	16.42	0.62	1368.91	7.41	5.80
16.42	16.83	0.41	22.64	0.03	0.17
16.83	17.98	1.15	432.52	1.09	1.28
17.98	18.90	0.92	308.01	0.38	0.50
18.90	19.74	0.84	416.06	0.09	2.40
19.74	20.91	1.17	31.21	0.13	0.14
20.91	21.11	0.20	39.79	0.06	0.17
21.11	21.85	0.74	77.52	0.10	0.48
21.85	23.03	1.18	20.58	0.01	0.05
23.03	24.27	1.24	64.14	0.11	0.12
24.27	25.10	0.83	871.91	0.12	0.25
	Average	9.30	313.72	0.73	0.92

Bismark Drill Results:

HOLE	Grid North	Grid East	Azimuth /Dip	From (m)	To (m)	Length (m)	Ag (g/t)	Pb %	Zn %
GC-08	45+20N	101+89E	68/-50	15.80	25.10	9.30	313.72	0.73	0.92
GC-09	45+20N	101+89E	090/-63	25.37	26.60	1.23	291.42	0.56	0.94

Gold Cure Drill Results:

GC-2	44+84N	90+19E	315/-60	31.48	32.19	0.71	140.97	0.41	2.44
GC-5	45+20N	92+25E	135/-60	69.11	70.50	1.39	81.98	0.36	0.24
GC-6	45+20N	92+25E	135/-50	35.28	36.81	1.53	50.67	0.05	1.11

Gibson Drill Results:

GC-10	47+35N	81+49E	100/-50	130.04	130.73	0.69	13.38	0.45	1.22
GC-11	47+35N	81+49E	085/-50	53.76	54.35	0.59	115.25	0.14	2.44
GC-12	47+35N	81+49E	110/-50	52.88	53.37	0.49	24.01	0.26	1.88

Silver Bear Drill Results:

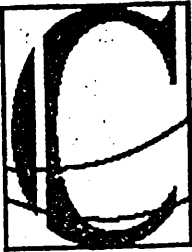
SB-02*	50+10	57+07	0/-90	46.63	48.11	1.48	33.61	1.02	1.94
AND				62.05	64.01	1.96	124.17	0.79	1.21
AND				71.56	73.05	1.49	137.89	0.05	0.78
SB-04*	50+70	57+19	155/-60	8.53	9.60	1.07	29.50	0.23	0.50
SB-05*	50+70	57+19	155/-75	5.89	9.14	3.25	390.05	3.76	1.07
Including				5.89	6.40	0.51	2,271.0	22.60	5.34
SB-06*	50+70	57+18	155/-45	9.82	15.32	5.50	68.54	0.37	1.43
Including				9.82	10.36	0.54	574.50	1.11	5.22
SB-08	50+65N	57+40	145/-75	7.92	10.06	2.14	41.90	0.31	0.76
SB-10	49+48N	55+17	315/-60	101.19	102.11	0.92	105.00	0.01	0.06

Cork South Zone:

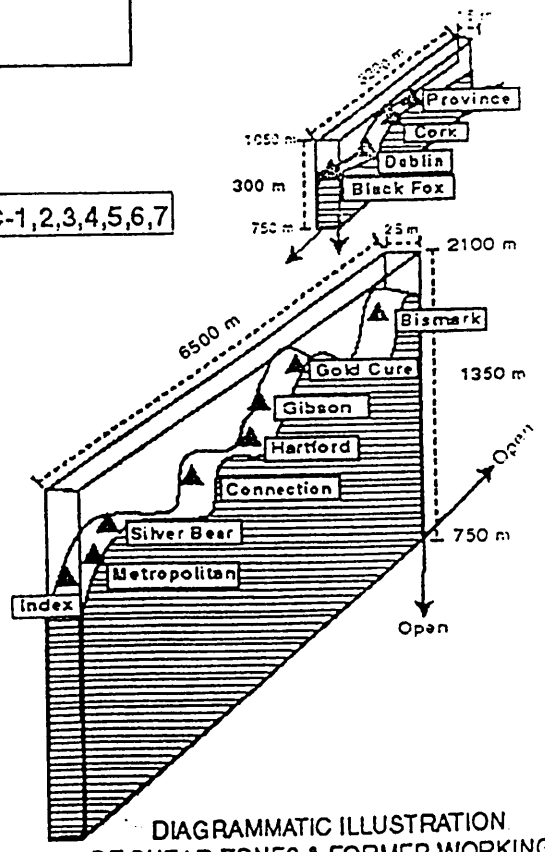
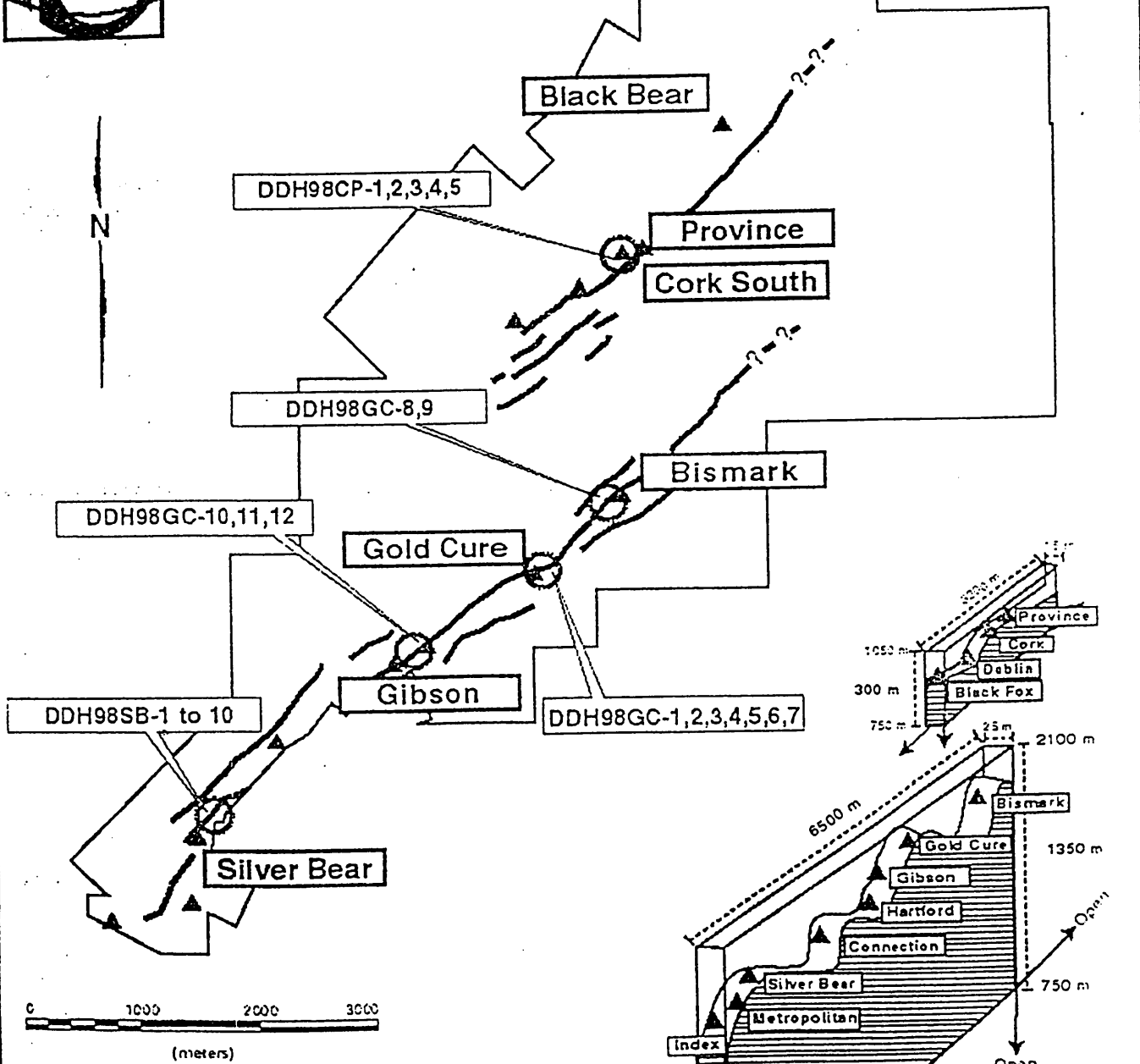
CP-02*	49+65	18+90	342/-50	39.57	44.85	5.28	129.53	3.59	4.52
Including				42.00	44.85	2.85	241.01	5.74	6.25
CP-03*	49+65	18+90	012/-50	37.96	39.17	1.21	122.41	2.93	2.54
AND				47.01	51.65	4.69	108.25	1.80	4.26
CP-04*	49+60	19+25	303/-70	55.76	56.66	0.90	121.9	3.33	1.36
CP-05*	49+60	19+25	285/-70	59.28	72.24	12.96	236.80	5.28	2.70
Including				70.80	72.24	1.44	1,980.5	47.90	10.53

* Previously announced results.

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CREAM MINERALS LTD.
KASLO SILVER PROPERTY
SOUTHEAST BC



- ▲ Showings
- VLF EM Conductors / Shear Zones
- Area of Recent Drilling

DDHGC-10

DIAGRAMMATIC ILLUSTRATION
OF SHEAR ZONES & FORMER WORKINGS