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George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

PACIFIC COMOX RESOURCES LTD. (PCM-V)

UDUK LAKE SAMPLES REPORTED - Douglas R. MacQuarrie,
chairman of Pacific Comox
Resources Ltd. has reported the results of sampling on
the Uduk Lake property, an epithermal volcanic-hosted
gold prospect located south west of Burns Lake, B.C.

The sampling was completed by Homestake Canada Ltd.
of 37 rock samples of silicified, quartz veined and
brecciated rhyolite collected, 31 contained anomalous
gold values. Three samples contained gold values
greater than 1,000 parts per billion, with the highest
value being 5,740 parts per billion or 0.16 ounces per
ton gold.

In addition, 80 soil samples were collected over an
area of 2,000 by 300 metres. Twenty four samples
contained anomalous gold values ranging from 20 to 750
parts per billion, with many of the higher samples
forming a contourable gold zone in the south west corner
of the grid. This area is coincident with moderate to
intensely quartz veined felsite and rhyolite and an
induced polarization anomaly outlined previously.

The company granted Douglas R. MacQuarrie options
on 84,000 shares at 24¢ each to Jan.6/98.

93E General