

George Cross News Letter

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CATEAR RESOURCES LTD. (CAA.A-V)

GOLDWEDGE RESERVES REPORTED - E.R. Kruchkowski, president of Catear Resources,

reports reserve figures of 146,437 tons averaging 0.837 oz. gold/t following the 1987 drilling program of 58 holes totalling 16,076 feet on the Goldwedge property near Stewart, B.C. Reserve figures will be recalculated based on upcoming underground sampling.

The decline has encountered the Golden Rocket zone at 482 to 498 feet. Wall samples and a total of 3,000 pounds of muck material consisting of wall rock and mineralized zone are being shipped to Vancouver for metallurgical and environmental studies. Plans are to drive 50 feet of drift north along the Golden Rocket zone before continuing the decline to intersect the Goldridge zone.

Crews have almost finished construction of the crusher building and will start the mill building within a week. Completion is scheduled for the end of March. (SEE GCNL No.180 18Sept87 p.1 for previous article).