

George Cross News Letter

Reliable Reporting

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WESTERN CANADIAN MINING CORPORATION (WCD-V)

ACTIVITY ON THREE - A.A. Burgoyne, vice president of
PROJECTS REVIEWED Western Canadian Mining Corporation,
reports that camps were set up on
their Gossan and Kerr gold properties in the Iskut River
and Sulphurets Creek areas, respectively, in NW B.C. by
22Jun87 and exploration surveys, including trenching,
were in full operation by the first week of July. One
Longyear 38 diamond drill started drilling on each of
the Gossan and Kerr properties on July 19 and at least
4200 meters of NQ size core drilling are to be completed.

The company has reached agreement to earn from
Venturex International Mining Corp. of Toronto a 50%
interest in the Blanchard gold property, near Red Lake,
Ontario, by spending \$400,000 on exploration by 31Dec89
and paying \$125,000 cash by 1Jan91. Mapping, sampling
and overburden stripping is scheduled to start in August.

On the west coast of Newfoundland, on their
100%-owned Port au Port limestone property, the company
has commissioned H.G. Burke Company Ltd. to complete a
preliminary marketing and transportation study with
respect to the feasibility of producing high purity
calcium carbonate for paper fill products. The deposit
is located on tidewater and contains 368,000,000 tons of
high purity limestone.

ABO RESOURCES CORP. (ABU-V)

BEMA INTERNATIONAL RESOURCES INC. (BMI-V)

**FIRST UNDERGROUND SAMPLES SHOW BETTER
THAN DRILL HOLE GOLD ASSAY VALUES** - The 22 sample
assays reported
from the under-
ground program on the Abo drift had an arithmetic average
of 0.127 oz.gold/t, 4.355 grams per tonne, from 89.05
meters from the portal to 111.60 meters from the portal,
a length of 22.55 meters or 74 feet. These values are
slightly higher than the averages calculated from the
diamond drill holes of 0.1 oz.gold/t to 0.077 oz.gold/t
for between 1,000,000 and 2,000,000 tons. The property
is on the southeast shore of Harrison Lake, 100 km east
of Vancouver, B.C.

The three highest assays are from the face at
105.45 meters from the portal to the last reported face
at 111.60 meters from the portal. These assays are
0.507, 0.320 and 0.458 oz.gold per ton. The
announcement was made by Abo Resources from results
supplied by Kerr Addison Mines. The values were
reported in grams per tonne and converted by GCNL.
(SEE GCNL NO.141, P.1, July 23, 1987 and No. 131 for
detailed reviews of property interests and the program.)

* ANGLO CANADIAN MINING CORPORATION (AMP-V,T)

**BABINE LAKE GOLD - EQUITY SILVER MINES LIMITED CAN
PROSPECT TO BE DRILLED** earn a 50% interest by spending
\$100,000 on drilling the Red
claims near Babine Lake, B.C. The area was explored by
Bethlehem Copper and Canadian Superior in 1957 and 1972
while looking for porphyry copper deposits near the
Granisle Mine on the east side of Babine Lake. Little
attention was paid to the gold/silver mineralization at
that time. Dr. Mick Carter recommended a program of
geophysical electromagnetic and induced polarization
surveys which found a number of anomalies. The
strongest EM conductor has a minimum length of 1200
meters and is open at both ends. There are two other
sub-parallel conductors, all of which correlate strongly
with the IP anomalies and magnetic highs.

Equity Silver plans to drill August. The objective
is to evaluate the previously untested gold and silver
values in known massive sulphide zones.

* PUNDATA GOLD CORPORATION (PUN-Alberta)

**QUESNEL GOLD PROPERTY - PUNDATA GOLD CORPORATION HAS
DRILL PROGRAM STARTED** reported the start of a 15,000
ft. HQ diamond drill program, on
Pundata's 60% owned CPW - Spanish Mountain claims, north
of Quesnel Lake, near Likely, B.C. The first phase of
9,000 ft. is designed to confirm grade and tonnage
outlined by reverse circulation drilling. Additional
targets have been located by geological mapping and
trenching.

Line cutting and mapping since 17May87 has
re-evaluated the structural and lithologic complexities
of the property. All past work has been surveyed for
proper control. Systematic re-sampling of existing
trenches has confirmed and in some areas improved
results of previous work. Several of the existing
trenches have been extended into previously untested
geochemical and structural target areas with success.
Work will soon begin on Pundata's Wagonhammer property
in Idaho. Evaluation of geological data obtained in May
1987 from Pundata's Midas Ax property in Nevada
nearing completion. A follow up program will
be undertaken. In mid June 1987, Ed. Zederayko, director,
reported the company had arranged \$2,300,000 in
funding from 3 financial institutions.

LORD RIVER GOLD MINES LIMITED(LRD-V)

DRILL PROGRAM TO - R.A. Quartermain, president, has START EARLY AUGUST reported an exploration crew commenced rehabilitation work on the access road to the Pellaire Gold property of Lord River Gold Mine on July 10. The crew is constructing a 10-man drill camp and will carry out geological mapping and sampling prior to commencing the 6000-foot drill program in the first week of August. The Pellaire Gold property, located 120 miles north of Vancouver, is a 50/50 joint venture between the operator, Lord River Gold Mines and Imperial Metals Corporation. (SEE MAP OVERLEAF).

The \$420,000 drill program is designed to test the downdip extension of the five known gold-bearing veins on the property as well as to test the potential for additional veins at depth along the grandiorite/greenstone contact.

The initial drill holes will test the number 4 Vein. An ore shoot previously sampled in a drift on the number 4 Vein averaged 1.48 ounces of gold per ton across a 4.3 foot width for a length of 194 feet. The gold grade has been calculated based on uncut assays from chip samples taken every 5 feet along the back of the number 4 Vein drift. An ore shoot sampled on two drifts in the number 5 Vein contains similar gold grades over narrower widths. Based on the sampling, a probable reserve of 34,000 tons grading 0.67 ounce of gold per ton and 2.34 ounces silver per ton has been calculated for the property. The objective of the drill program is to increase this reserve.

