

Wildrose  
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TGS → RG  
-Cranbrook

I N T E R O F F I C E M E M O R A N D U M

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TO: See Below

Subject: Weekly Report - January 16th/98`

*Silvana*  
Ed Taje reported on Monday that Treminco Resources would be stopping all work at the Silvana mine at Sandon and laying off most of the workers on Tuesday. A small exploration drilling program (6 holes, 590m, \$100,000) back in October was totally unsuccessful in adding to the mineral inventory at the Silvana deposit. Over the past half year or so, the company has been high-grading ore from the Silvana and Hinckley deposits, milling it, and shipping the con to Trail. At the end of October, Locke Goldsmith told me that the remaining reserves at the Silvana totalled about 60,000 tonnes but were split among a number of widely-spaced blocks. He felt there was still more exploration that could be done on the main lode between the Silvana and Coronation zones but it would require expensive u/g rehabilitation to access. (R.I.P.?)

*Wildrose*  
Don Rippon (First Gold Resources Corp.) has notified Steve that they have raised some money and plan to continue with the exploration adit started in '96 at the Wildrose gold property (former producer) a few kms WSW of Greenwood. No indication of how soon they'll start but Steve has approved work on existing permit.

*Camp McKinney*  
Contrary to my report last week, Big Blackfoot Resources has not yet begun drilling on the Caramelia (Camp McKinney) property but are expected to start before the end of the month.

- Forgot to mention earlier that Linda Caron sent a Christmas card along with a new business card. She is no longer associated with Kettle River Resources but is available for contract or consulting work, and can be contacted at her home near Rock Creek [(250)446-2487]. After she finished assisting Echo Bay with the work on KRR's properties, she apparently carried out some surface surveys for Don Rippon on another of his properties near Grand Forks. If anyone is looking for a good, experienced young geologist/project mgr. person, particularly in the south-central interior, Linda should be considered. She's highly computer and GPS literate and was always one of our most responsible clients when running projects for KRR.

*Greenland Cr.*  
Tim Termuende has already submitted a NoW for work this season at his new Sullivan-style sedex ms discovery on Greenland Creek. The program includes geochem/geofizz and mapping, a tentative 1500m of NQ drilling, and 7 km of road up Greenland Creek from Skookumchuck Creek. The early submission clearly is an attempt to test reaction to the road proposal. In his favour, apparently, is the fact that the road fits well with future access plans of Crestbrook F.P.

*Duncan*  
Recent discussions with Ken Pride and Dave Moore of Cominco have indicated that Cominco is feeling a severe financial pinch right now, due mainly to the Asian crisis, and the future of all of their exploration work including Duncan is a bit uncertain at this time. Cominco is due to