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# REDCORP

Tulsequah Chief

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Exploration and

Development of

Mineral Properties

Worldwide



# REDCORP

Redcorp Ventures Ltd. is a professionally managed junior mining and mineral development company based in Vancouver, British Columbia. Redcorp was incorporated in 2000 and is listed on the TSX exchange (symbol RDV). As a result of a corporate re-organization completed by Redfern Resources Ltd. in July 2000, Redfern became a wholly owned subsidiary of Redcorp and Redcorp continued as the parent and listed company on the Toronto Stock Exchange.

Redcorp's principal assets are the Hawk gold-copper project in north-central BC and its ownership of Redfern Resources Ltd. which owns the Tulsequah Chief polymetallic zinc-copper-silver-gold massive sulphide Project in northwest British Columbia.

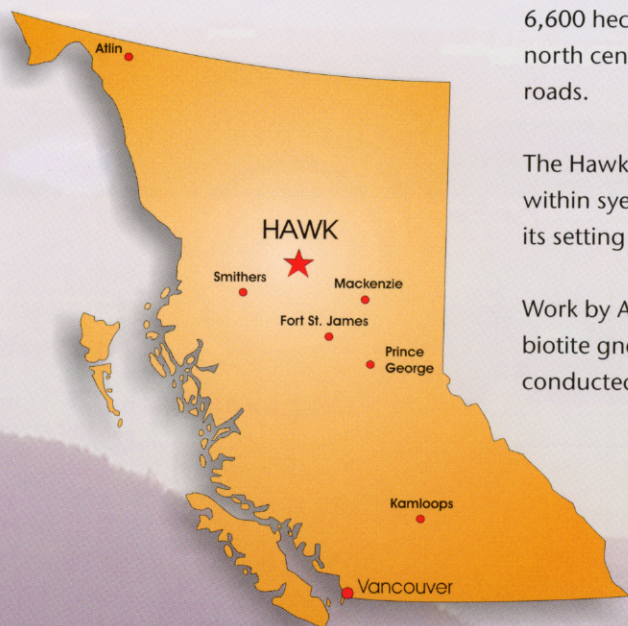
The management team of Redcorp have extensive experience in the exploration, development and financing of mineral properties worldwide. Redcorp has concentrated to date on properties in British Columbia due to its vast mineral potential and emerging prospects for more favourable government regulation and policies for mining development.

## Hawk Gold Project

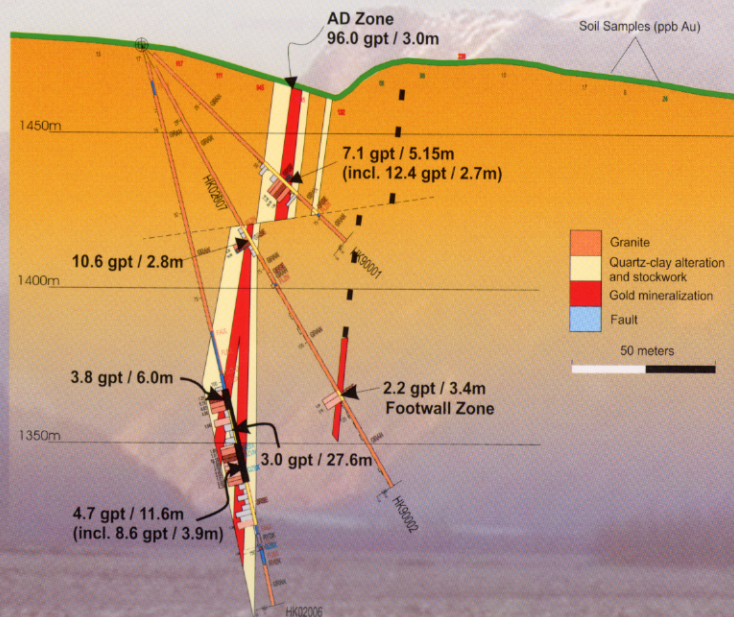
Redcorp acquired the Hawk project in 2002 and staked additional claims surrounding the original property. The property now consists of 17 claims covering 6,600 hectares, owned 100% by Redcorp Ventures Ltd. The property is located in north central BC and is easily accessed via a well-developed network of logging roads.

The Hawk project covers a number of veins containing high-grade gold hosted within syenite and granite intrusive rocks of the Hogen Batholith and is analogous in its setting to the former producing Snip gold mine in northwestern BC.

Work by Amoco in the late 70s also discovered disseminated copper mineralization in biotite gneiss host rocks on the property. No further exploration has been conducted on the copper mineralized zones.

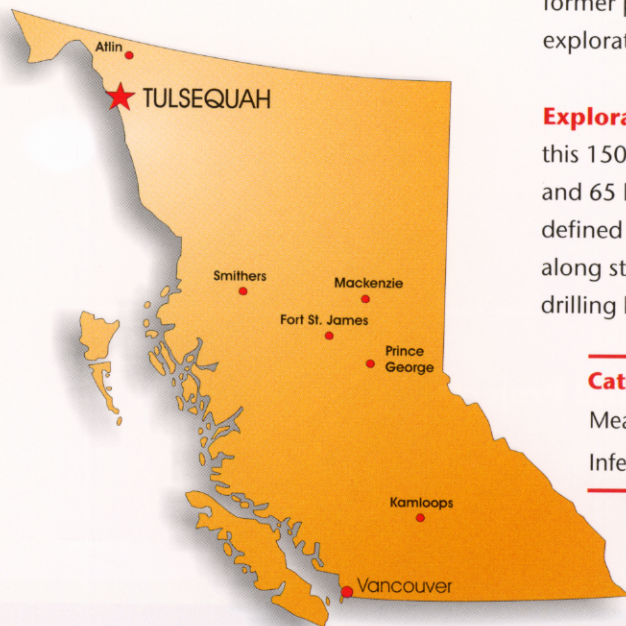


Native Gold in quartz vein





## Tulsequah Project



**Description:** The Tulsequah project involves the re-development of a former producing underground mine operated by Cominco Ltd. In the 1950's. A second former producing mine, Big Bull, is also located on the property and has excellent exploration potential.

**Exploration History:** Redfern has spent over \$30 million to acquire and explore this 150 sq. km. property in Northwest BC, approximately 100 km south of Atlin BC and 65 km northeast of Juneau Alaska. Exploration programs from 1987 to 1994 defined large extensions to the original deposit which remain open at depth and along strike. Most of the work has focussed on the Tulsequah Chief Mine where drilling has defined substantial resources:

Category	Tonnes	Au gpt	Ag gpt	Cu%	Pb%	Zn%
Meas.&Indicated	5,940,000	2.59	107.41	1.42	1.26	6.72
Inferred	3,000,000	2.42	107.86	1.10	1.19	6.38

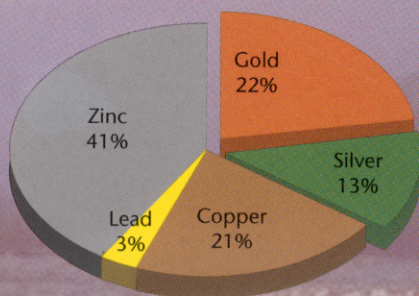
*This estimate pre-dates National Policy 43-101 and is presented as an historical estimate based on the 1995 technical report Feasibility Study prepared by Rescan Engineering Ltd. (See note on back cover)*

**Development and Permitting:** Redfern advanced the project through a positive feasibility study in 1995 which was updated in 1997. A project approval certificate was issued by the province in late 2002 and a federal screening approval process is in progress. Redfern has also obtained a Special Use Permit for the access road to the mine and other operating permit preparations are at an advanced stage.

**Current status:** Renewed exploration in 2003 succeeded in locating a new massive sulphide lens on the west flank of the deposit and high-grade extensions to the existing lens at shallow depths. The deposit remains open down dip and to the west. The thickest parts of the deposit are located in the central core of the syncline fold and have not been closed off.

**Current Plans:** With resurgent metal prices the Tulsequah project is poised for fast track development. A drilling program is planned in 2004 to expand the resources and upgrade inferred resources to the measured and indicated categories, followed by resource/reserve re-estimation and a feasibility study update.

### Projected NSR Distribution

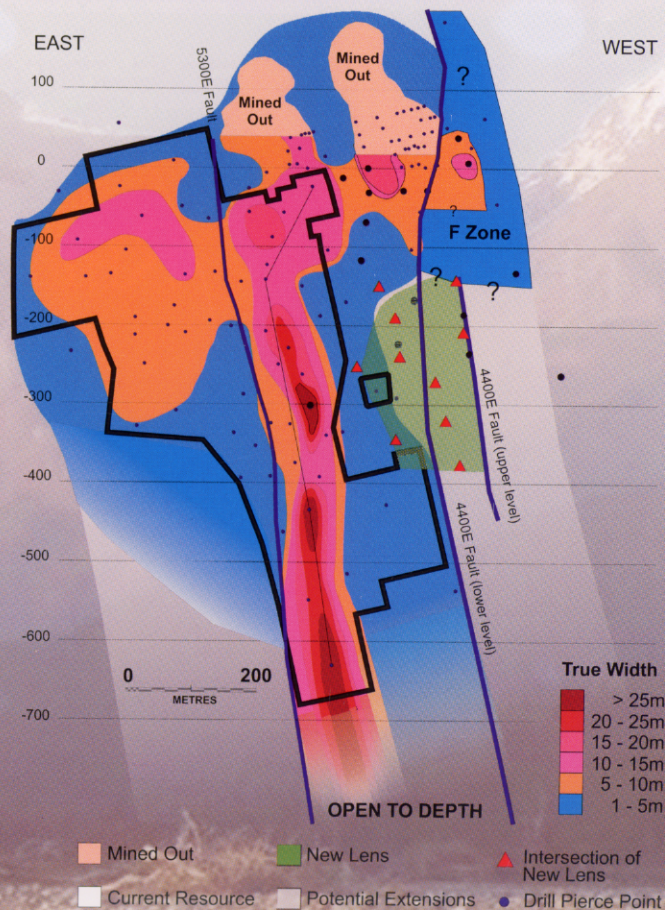


US\$ 1.05/lb Copper  
US\$ 0.46/lb Zinc  
US\$ 0.34/lb Lead  
US\$ 420/oz. Gold  
US\$ 6.00/oz Silver  
CAN\$ = 0.77 US\$

NSR = CAN\$ 110/tonne

### Economics (from 1997 Feasibility Study Model)

Production rate:	900,000 tonnes/year	Mine Life:	9 years
Pre-production capital:	CAN\$ 160 million	Op Cost:	CAN\$ 58/tonne
Sustaining Capital:	CAN\$ 31 million	NSR:	\$110/tonne
Operating Revenue:	CAN\$ 99 million	Op profit:	CAN\$ 46 million
(Average annual basis)		(Average annual)	





## Directors and Management

Terence E Chandler  
Robert G Carmichael  
Shirley Hilton  
Troy Windsor  
J. Michael Kenyon  
Jonathan A Rubenstein  
Abraham Aronowicz  
Wayne Babcock

President, CEO and Director  
Vice President Exploration  
Secretary/ Treasurer  
Manager, Investor Relations  
Director  
Director  
Director  
Director

Professional geologist, 27 years experience  
Professional engineer, 17 years experience  
  
President and CEO of Canico Resource Corp  
Director and officer of Canico Resource Corp  
Doctor of Economics and private businessman  
President and CEO of Dynamic Oil Corporation

## Corporate Organization and Projects

**REDCORP**

Redfern Resources Ltd. is a wholly-owned subsidiary of Redcorp. Redfern Resources Ltd. owns 100% of the advanced Tulsequah project in northwest BC. Redcorp holds the Hawk gold project and is evaluating other property acquisitions.

100%

**Redfern**

### 100% Hawk Gold Project, BC

- High-grade intrusive-hosted gold veins
- Drill-stage, good access and infrastructure

### 100% Tulsequah Mine Project, BC

- High-grade polymetallic massive sulphide (copper, zinc, lead, silver and gold)
- High gold and silver content and NSR
- Large established resource open for expansion
- Advanced permitting and feasibility stage

**REDCORP**

Suite 760, 777 Hornby  
Vancouver, BC V6Z 1S4  
Canada

Tel: (604) 669.4775  
Fax: (604) 669.5330  
Toll Free: 1.888.669.4775

TSX : RDV  
Shares Issued: 42,330,255  
Fully Diluted: 47,735,255

Email: [info@redcorp-ventures.com](mailto:info@redcorp-ventures.com)  
Website: [www.redcorp-ventures.com](http://www.redcorp-ventures.com)

The resource estimate for the Tulsequah Chief deposit pre-dates National Instrument 43-101 and disclosure here is of a historical estimate. The source of this estimate is a calculation completed by the Company and verified by Rescan Engineering, both in 1994, based on 80 diamond drill holes representing some 40,000 meters of drilling. The technical report to accompany this resource estimate forms part of the 1995 Feasibility Study and the Qualified Person for this estimate is Terry Chandler, P.Geo. This historical estimate is relevant as it is the most recent estimate completed for the project. The reliability of the estimate is compatible with the standards set by NI 43-101.

Certain of the preceding information constitutes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve risks and uncertainties as detailed in the Company's filings with securities regulators which may cause the actual results, performance or achievements of the Company to be materially different from those projected by such forward-looking statements. Readers are cautioned not to put undue reliance on forward-looking statements. The Company disclaims any intent or obligation to update publicly these forward-looking statements, whether as a result of new information, future events or otherwise.