



**CONTINENTAL
GOLD CORP.**

April 5, 1988

LOG NO: APR 07 1988 VAN 8
ACTION:
FILE NO: Trophy

Trophy Gold
888973

1046/3
1046-050,
053

NEWS RELEASE

CONTINENTAL ACQUIRES NEW GOLD DISCOVERY

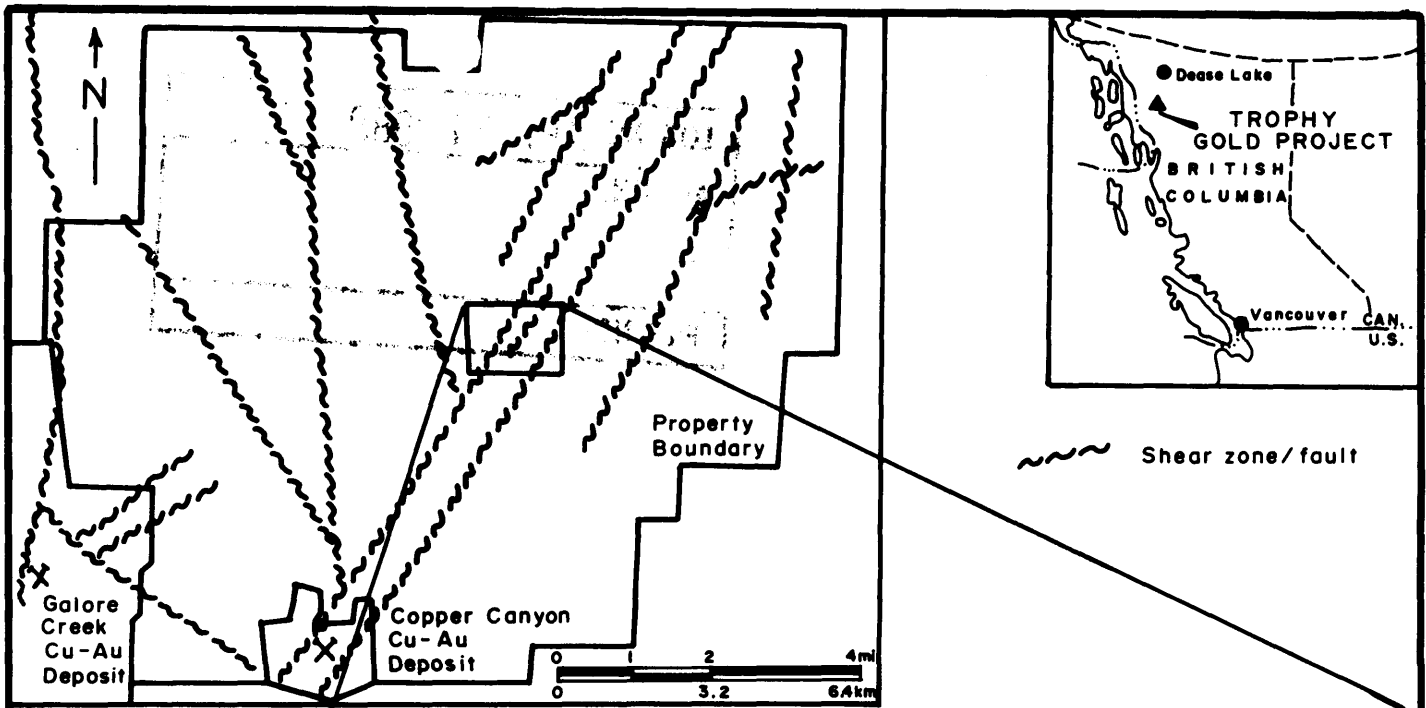
MAJOR EXPLORATION PROGRAM PLANNED FOR 1988

Robert G. Hunter, President of Continental Gold Corp. (CUG:V) is very pleased to announce the acquisition of a major new gold discovery in northern British Columbia; the Trophy Gold Project.

Continental Gold Corp. has acquired a 100% interest in the Trophy Gold Project by agreement with Douglas B. Forster and Robert A. Dickinson, Directors of the Company. The agreements call for \$221,990.19 to be re-paid to the vendors for work expenditures completed on the property and the staged allotment of up to 400,000 shares during the projects development period. A further 200,000 shares will be allotted to the vendors upon commercial production. All agreements are subject to regulatory approval.

The Trophy Gold Project consists of 60 square miles of mineral claims located 70 miles southwest of Dease Lake in northwestern B.C. During 1987, a grass roots precious metal exploration program initiated by the vendors resulted in the discovery of significant gold-silver mineralization in the Galore Creek area of the Telegraph Creek map sheet. Within the project area, major north-south and northeasterly trending faults and shear zones have acted as conduits for gold and silver bearing hydrothermal fluids. Precious metal mineralization occurs as disseminations and fracture filling of native gold, electrum, pyrite, galena, sphalerite, tetrahedrite and arsenopyrite, along shear contacts within silicified, and brecciated volcanics and sediments.

Surface geological and structural mapping has so far identified three major gold-bearing shear structures in the project area with a combined overall strike length of over 20 miles. They are identified as the Ptarmigan, Eagle and Hummingbird structures and range in width from 80 to over 350 feet (see attached map).



GOLD-SILVER MINERALIZATION

Ptarmigan Showings

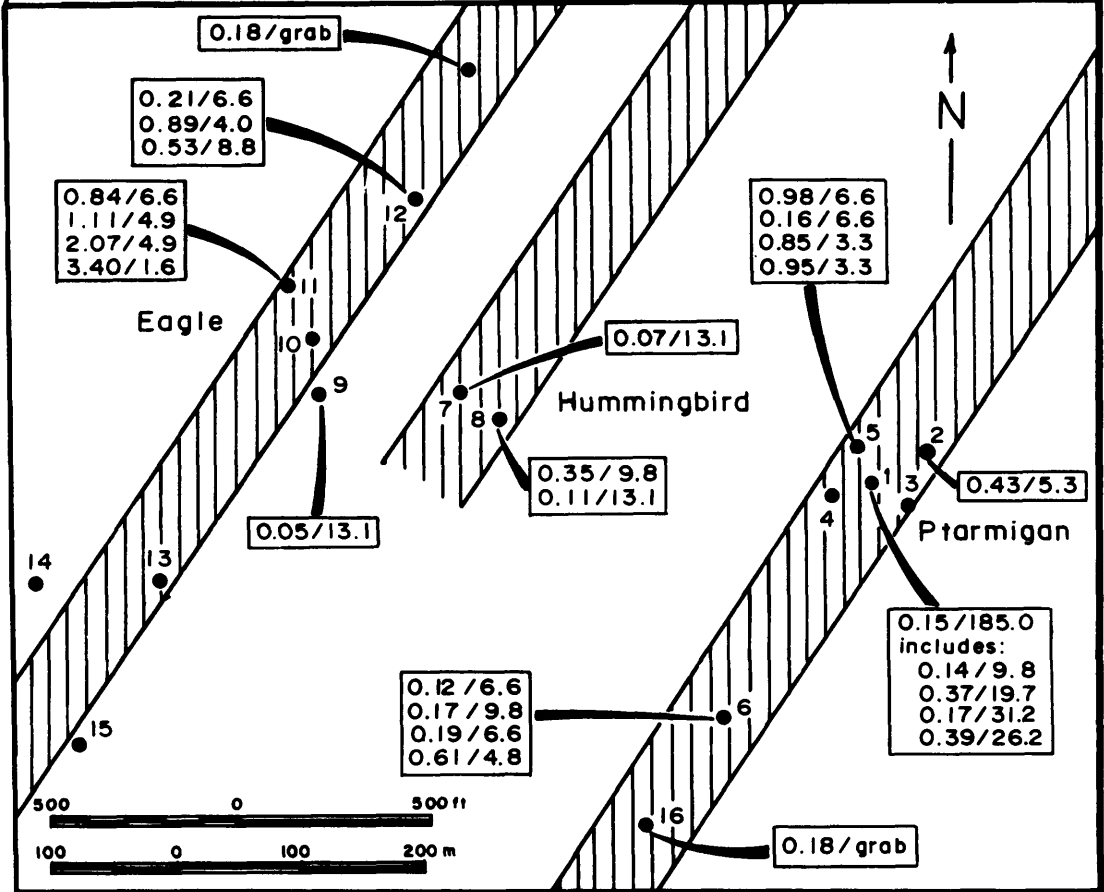
1. A Zone
2. B Zone
3. C Zone
4. D Zone
5. North Extension
6. E Zone

Hummingbird Showings

7. Hummingbird
8. South Extension

Eagle Showings

9. Massive Sulfide
10. F Zone
11. Quartz Breccia Sulfide
12. Bear Pass
13. Quartz Breccia Oxide
14. Skarn B
15. Skarn C
16. Zone G



0.83/6.6

oz. per ton gold equivalent
/true width in feet
Ag/Au ratio 60:1
(does not include base metal credits)



Shear zone

(Listed Vancouver Stock Exchange: Trading Symbol CUG)

Continental Gold Corp.

TROPHY GOLD PROJECT
North Western B.C.

Trophy, Bear, Scotch, Catto,
Glacier & Saddle Claims

Gold-Silver Mineralization

Date: March/88

NTS: 104 G/3

Figure: 1

Detailed surface channel sampling has returned gold values of 0.15 oz/ton gold equivalent over a true width of 185 feet, utilizing a 60:1 Ag/Au ratio based on dollar value. Within this zone samples have assayed 0.37 oz/ton gold equivalent over 19.7 feet, 0.39 oz/ton gold equivalent over 26.1 feet and 0.69 oz/ton gold equivalent over 10.0 feet (see table attached). Numerous assays of greater than one ounce per ton gold have been obtained elsewhere on the property.

Mineralization in the Trophy Gold Project area is genetically related to syenite plutons, and is similar in many respects to the Delaware/Cominco, Skyline and Newhawk gold deposits located 40 miles south of the project area in the Iskut River and Sulphurets Creek Gold Camps. (see attached map).


The Trophy Project adjoins, and partially covers a portion of the syenite pluton which hosts the Galore Creek Cu/Au deposit (+2,000,000 ounces of contained gold).

Prospecting to date has focused on only 5% of the known gold bearing structures in the claim region.

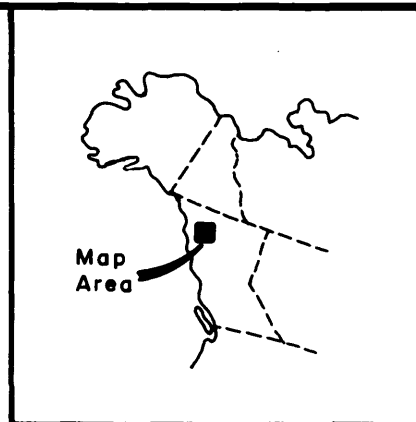
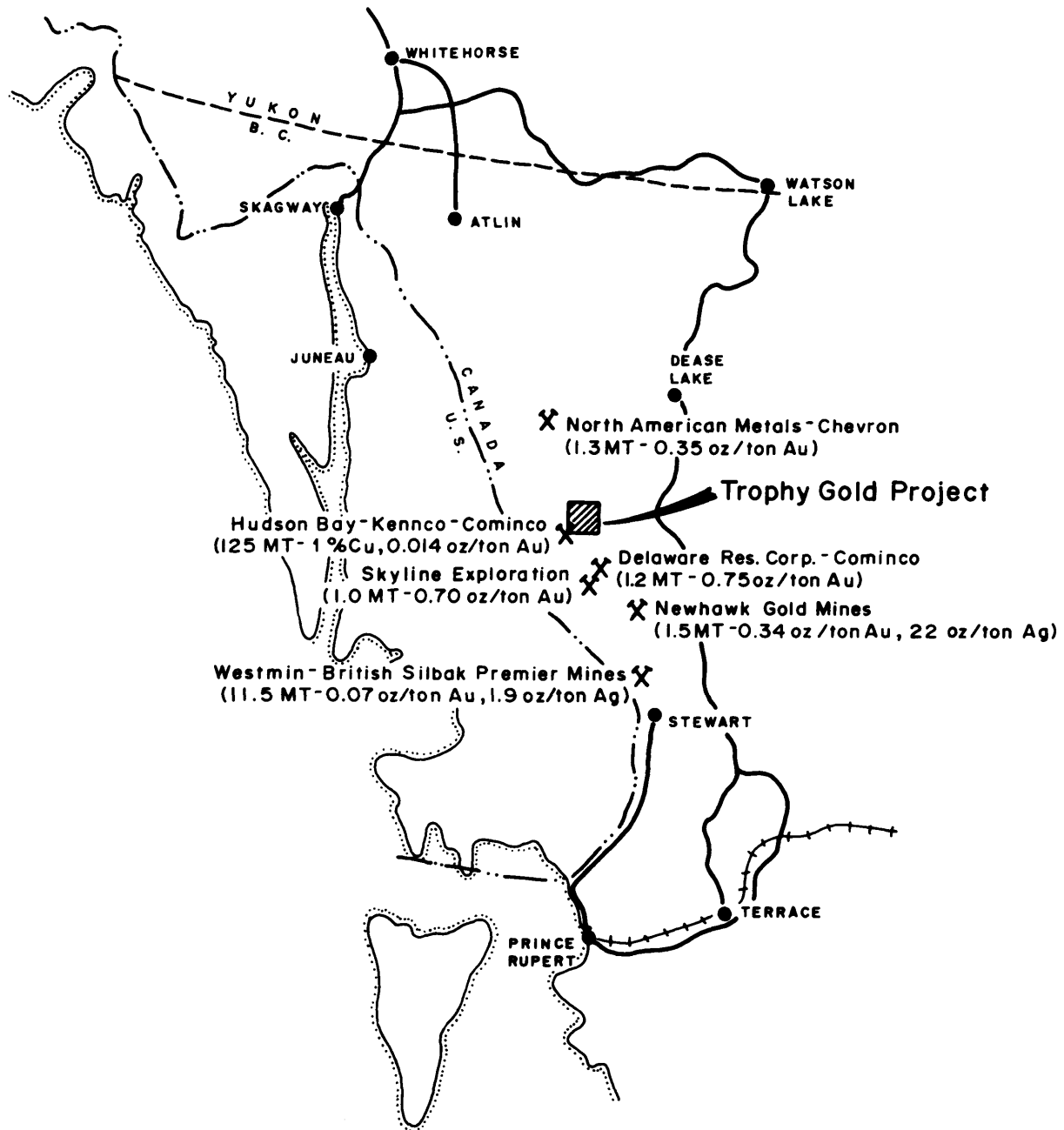
The Trophy Gold Project area is situated in a relatively unexplored portion of a 150 mile long belt of structurally controlled gold deposits stretching from Westmin's Premier-Big Missouri mines in the south to North American Metal's Golden Bear deposit in the north (see attached map). Within this belt large gold deposits discovered to date contain proven reserves totalling over 6,000,000 ounces of contained gold.

An aggressive 1988 exploration program which will include diamond drilling, is slated to begin in June.

ON BEHALF OF THE BOARD


Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the contents contained herein.



LEGEND

- X Potential gold producers
- Railway
- Road



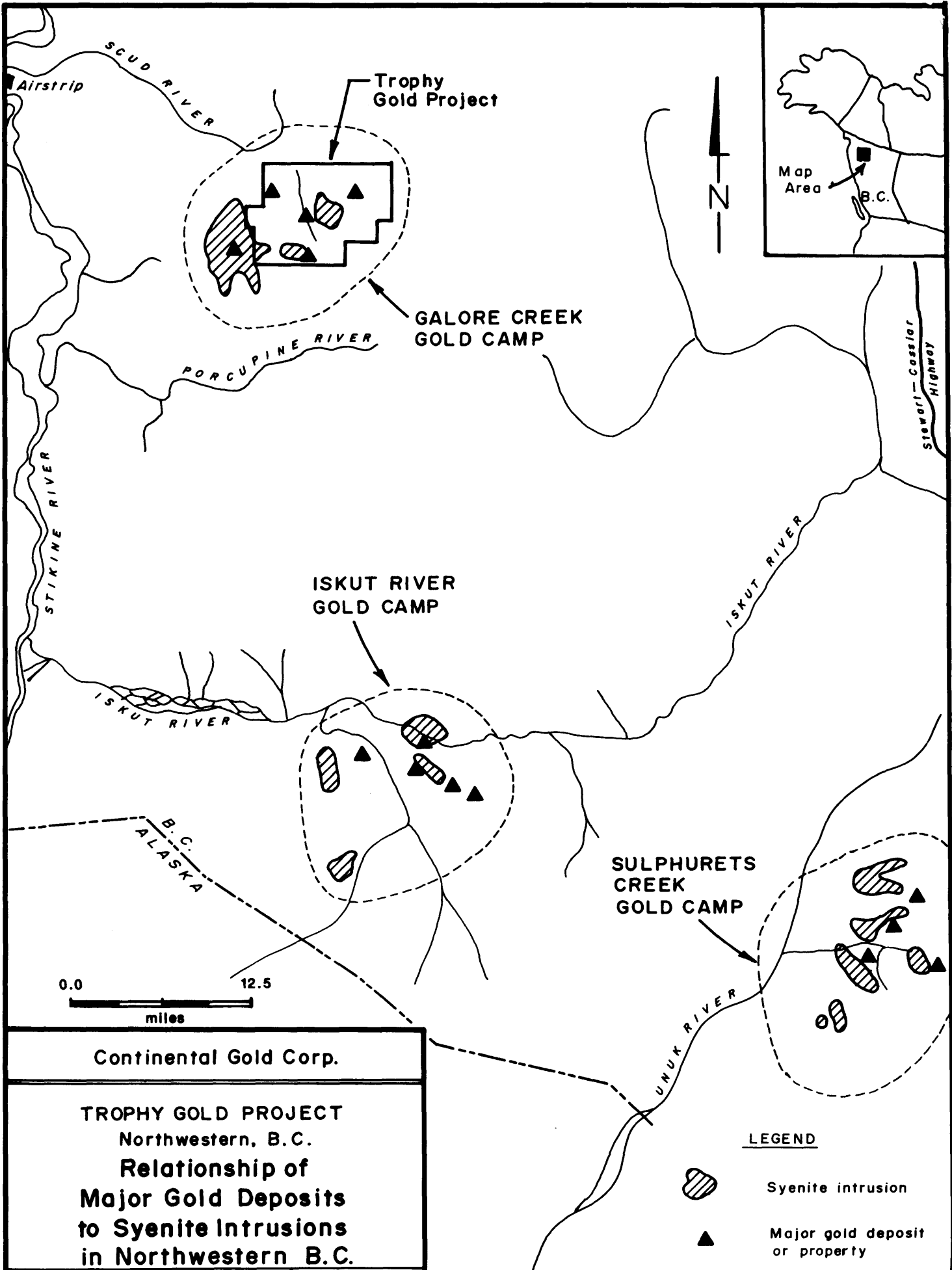
Continental Gold Corp.		
TROPHY GOLD PROJECT		
Potential Gold Producers		
Northwestern B.C.		
Date: March/88	NTS: 104G/3	Figure: 3

(Listed Vancouver Stock Exchange: Trading Symbol CUG)

TROPHY GOLD PROJECT

SUMMARY OF PERTINENT GOLD-SILVER ASSAYS RESULTS

<u>ZONE</u>	<u>CONTINUOUS CHIP SAMPLE LENGTH (FEET)</u>	<u>ASSAYS</u>		
		<u>GOLD (OZ/TON)</u>	<u>SILVER (OZ/TON)</u>	<u>AU. EQUIV. 60:1 RATIO BASED ON \$ VALUE (OZ/TON)</u>
PTARMIGAN A ZONE	185.0	0.07	4.80	0.15
	includes 19.7	0.07	18.26	0.37
	includes 31.2	0.09	4.78	0.17
	includes 26.1	0.16	14.04	0.39
	includes 9.8	0.05	5.20	0.14
	includes 10.0	0.31	23.36	0.69
	includes 6.5	0.37	14.68	0.62
PTARMIGAN NORTH EXT.	6.6	0.83	8.19	0.98
	6.6	0.16	-	0.16
	3.3	0.94	0.39	0.95
PTARMIGAN B ZONE	5.3	0.14	17.64	0.43
	1.7	0.21	1.30	0.23
PTARMIGAN E ZONE	6.6	0.10	1.45	0.12
	1.7	0.21	1.30	0.23
	9.8	0.15	0.80	0.17
	6.6	0.17	1.40	0.19
	4.8	0.56	3.11	0.61
BEAR PASS	4.0	0.19	41.80	0.89
	6.6	0.21	0.16	0.21
	8.8	0.16	22.40	0.53
QBS	6.6	0.71	7.97	0.84
	4.9	0.27	50.70	1.11
	4.9	0.41	99.07	2.07
	1.6	0.65	165.30	3.40
HUMMINGBIRD MAIN ZONE	13.1	0.05	1.72	0.07
HUMMINGBIRD SOUTH ZONE	9.8	0.35	-	0.35
	13.1	0.08	1.94	0.11



Continental Gold Corp.


TROPHY GOLD PROJECT
Northwestern, B.C.


**Relationship of
Major Gold Deposits
to Syenite Intrusions
in Northwestern B.C.**

Date: March/88	NTS: 104 G/3	Figure: 2
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(Listed Vancouver Stock Exchange: Trading Symbol CUG)

LEGEND

 Syenite intrusion

 Major gold deposit or property



**CONTINENTAL
GOLD CORP.**

LOG NO: JUN 17 1988 VAN
ACTION: VBS
FILE NO: TROPHY

June 1, 1988

NEWS RELEASE

Robert G. Hunter, President of Continental Gold Corp., is pleased to announce that Homestake Mining Company directly or through one of its affiliates has agreed to subscribe for a private placement of 500,000 Units of the Company at a price of \$3.00 per Unit. Each Unit shall consist of one (1) common share and one (1) share purchase warrant entitling Homestake to acquire an additional 500,000 common shares at the price of \$4.50 per share exercisable up to September 30th, 1988. The private placement proceeds will be used to explore the Company's Trophy Claims. The placement is subject to regulatory approval. Final regulatory approval is pending on the Company's acquisition of the Trophy Claims.

Homestake Mining Company is one of the largest gold producers in the western world. In 1987, with production of nearly 680,000 ounces of gold from three U.S. and two Australian mines, Homestake was North America's largest gold producer.

ON BEHALF OF THE BOARD

Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



**CONTINENTAL
GOLD CORP.**

APRIL 25, 1988

NEWS RELEASE

The Company announces that it has agreed with Haywood Securities Inc. that Haywood will effect a brokered private placement of not less than 500,000 shares and up to 1,000,000 shares of the Company at a price of \$2.25 per share. Haywood has agreed to guarantee, subject to certain conditions, the purchase of 500,000 of the gross proceeds in cash, or at its election, in shares valued in accordance with Vancouver Stock Exchange policies. Closing of the agreement is subject to regulatory approval and is expected to occur by May 31, 1988.

ON BEHALF OF THE BOARD

A handwritten signature in cursive script, appearing to read "Robert G. Hunter".

Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this news release.

**CONTINENTAL
GOLD CORP.***Murphy*

JUNE 8, 1988

NEWS RELEASE

Mr. Robert G. Hunter, President of Continental Gold Corp. is pleased to announce that the Company has reached an agreement with NIM and Company, Limited Partnership (the Partnership) of Vancouver, British Columbia, whereby the Company has agreed to act as agent for the Partnership in order to conduct Canadian Exploration Expenses on the Company's property and renounce the related tax benefits in favour of the Partnership. The agreement provides that the Company will expend on behalf of the Partnership up to a total of two million dollars (~~\$2,000,000~~) on its Trophy Gold Project in northwestern British Columbia.

In order to finance the \$2,000,000 of exploration work, the Company has agreed to issue 400,000 of its common shares having a deemed value of ~~\$5~~, each to the Partnership. The private placement is subject to regulatory approval.

ON BEHALF OF THE BOARD

Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



**CONTINENTAL
GOLD CORP.**

NOVEMBER 21, 1988

LOG NO: DEC - 9 1988 VAN
ACTION:
<i>TGB</i>
FILE NO: <i>TR88</i>

NEWS RELEASE

**PHASE ONE DIAMOND DRILLING COMPLETED
ON TROPHY GOLD PROJECT**

Robert G. Hunter, President of Continental Gold Corp. (CUG.V) announced today the completion of 9295 feet of diamond drilling in 16 holes on the Company's Trophy Gold Project in northwestern British Columbia. The program tested 15% of the known precious metal bearing structures on the Trophy property. Phase One diamond drilling focused on the Ptarmigan, Hummingbird and Eagle structures, with all holes intersecting zones of intensely altered volcanics and sediments up to 200 feet wide. Gold and silver assays from the drill program are associated with zones of intense brecciation and silicification, with pyrite, sphalerite, galena, arsenopyrite, native gold and electrum forming the matrix.

The highest gold assays were received from diamond drill hole TR88-4 which penetrated the Ptarmigan precious metal structure at the deepest point to date, 570 feet below surface, with a 36.4 foot interval assaying 0.16 ounces/ton gold and 0.88 ounces/ton silver. Many of the significant gold-silver intersections were accompanied by high values in lead and zinc (see table). The Ptarmigan, Eagle and Hummingbird structures remain open along strike and at depth.

In addition, geological mapping, prospecting and sampling of the 80 square mile Trophy Gold Project area during 1988 resulted in the discovery of 13 additional significant gold and silver showings returning assays of up to 2.58 ounces/ton gold and 10 ounces/ton silver. Many of these new precious metal discoveries are associated with magnetite-chalcopyrite skarns localized along major northeast trending structures.

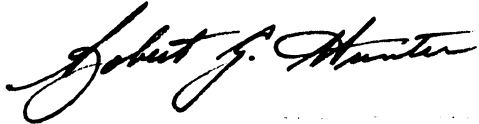
Step-out diamond drilling on the Ptarmigan, Eagle, and Hummingbird structures, as well as diamond drilling of the many newly discovered gold-silver zones, is planned for 1989.

During 1988 over 150 square miles of new mineral claims were staked adjacent to Continental Gold Corp's Trophy Gold Project (see map) by major and junior mining companies in response to Continental's gold discoveries.

.../2

Continental Gold Corp's 100% owned Trophy Gold Project is located 40 miles north of the Iskut River Gold Camp, which hosts the Delaware/Cominco Snip gold deposit and Skyline's newly opened Johnny Mountain gold mine.

ON BEHALF OF THE BOARD

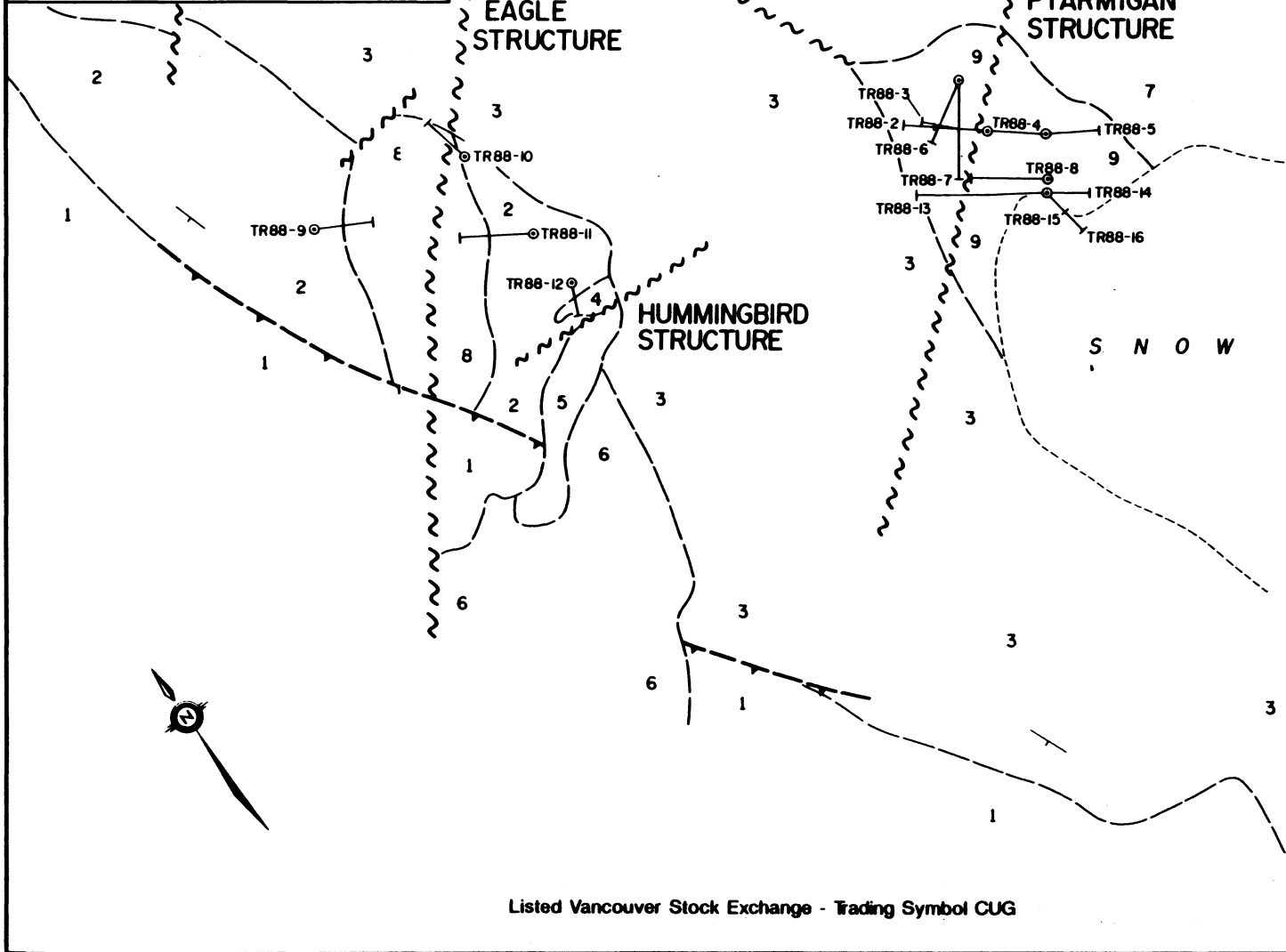
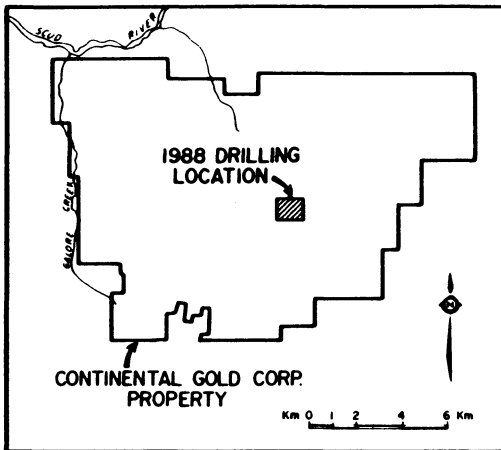
A handwritten signature in cursive script, appearing to read "Robert G. Hunter".

Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

TROPHY GOLD PROJECT
1988 DIAMOND DRILL RESULTS
SUMMARY OF PERTINENT Au, Ag, Zn, Pb ASSAYS
DIAMOND DRILL HOLES TR88-1 TO TR88-16

HOLE NO.	AZIMUTH (DEGR.)	Dip (DEGR.)	LENGTH (FT)	INTERVAL (FT)	WIDTH (FT)	Au (oz/ton)	Ag	Zn %	Pb %	Au Equiv 60:1	REMARKS	TARGET
TR88-1	310	-45	140	123.3 - 139.7	16.4	0.02	1.29	0.51	-	0.04	Hole Lost Short of Target	Ptarmigan
includes				129.8 - 139.7	9.9	0.03	1.85	0.69	-	0.06		
TR88-2	310	-60	721	183.7 - 291.7	108.0	0.08	2.30	1.50	-	0.12	Ptarmigan	Ptarmigan
includes				193.5 - 226.3	32.8	0.12	6.24	2.82	-	0.22		
"				239.4 - 255.8	16.4	0.14	1.27	1.82	-	0.16		
"				193.5 - 203.3	9.8	0.16	9.46	4.25	-	0.32		
TR88-3	310	-75	947	295.2 - 343.4	48.2	0.05	0.54	0.70	-	0.06	Poor Recovery	Ptarmigan
				391.3 - 375.2	7.2	0.09	0.32	0.40	-	0.10		
				758.0 - 759.6	1.6	0.19	0.11	0.11	-	0.19		
TR88-4	310	-65	1117	680.6 - 683.9	3.3	0.43	0.44	-	-	0.44	Ptarmigan	Ptarmigan
				699.2 - 775.6	76.4	0.10	0.75	1.11	-	0.11		
includes				699.2 - 735.6	36.4	0.16	0.88	1.11	-	0.17		
includes				699.2 - 710.5	11.2	0.22	1.43	1.26	-	0.24		
TR88-5	120	-50	326	29.5 - 37.8	4.3	0.02	5.63	0.35	-	0.11	Geological Hole	Ptarmigan
				46.6 - 65.9	19.3	0.04	2.03	-	-	0.07		
TR88-6	240	-75	1009	348.9 - 352.9	4.0	0.12	0.19	0.54	-	0.12	Geological Hole	Ptarmigan
				408.4 - 414.3	5.9	0.06	0.32	0.63	-	0.07		
TR88-7	215	-50	633	236.2 - 249.3	13.1	0.08	1.90	0.66	-	0.12	Ptarmigan	Ptarmigan
				324.1 - 328.4	4.3	0.11	0.21	0.18	-	0.11		
				342.1 - 345.7	3.6	0.11	0.26	-	-	0.11		
				395.9 - 410.6	14.7	0.07	1.00	1.11	-	0.09		
				417.2 - 420.8	3.6	0.12	3.10	2.15	-	0.17		
				176.4 - 198.3	21.9	0.06	1.12	0.10	-	0.08		
TR88-8	305	-57	577	176.4 - 198.3	21.9	0.06	1.12	0.10	-	0.08	Hole Lost Short of Target	Ptarmigan
includes				176.4 - 186.4	10.5	0.10	1.87	0.16	-	0.13		
TR88-9	125	-55	468	HOLE LOST								Eagle
TR88-10	355	-60	401	10.8 - 37.1	26.3	0.02	-	-	-	0.02	Eagle	Eagle
				57.1 - 66.8	9.8	0.03	-	-	-	0.03		
				80.0 - 106.3	26.3	0.02	-	-	-	0.02		
				163.3 - 169.9	6.6	0.09	0.53	-	-	0.10		
				251.9 - 253.9	2.0	0.03	1.85	-	-	0.06		
TR88-11	305	-57	519	14.1 - 147.6	133.5	0.02	-	-	-	0.02	Eagle	
TR88-12	212	-50	210	HOLE LOST								Hummingbird
TR88-13	300	-60	1089	103.6 - 117.7	14.1	0.04	0.50	-	-	0.05	Ptarmigan	Ptarmigan
includes				108.2 - 112.1	3.9	0.10	0.18	-	-	0.10		
				125.6 - 132.1	6.5	0.04	0.66	-	-	0.05		
TR88-14	120	-60	386	36.7 - 45.9	9.2	0.08	2.50	-	-	0.12	Hole Lost Short of Target	Ptarmigan
				223.4 - 230.0	6.6	0.12	3.98	2.90	-	0.19		
				255.8 - 266.3	10.5	0.05	0.20	-	-	0.05		
				286.0 - 295.8	9.8	0.06	0.20	-	-	0.06		
				380.5 - 385.4	4.9	0.04	2.28	-	-	0.08		
TR88-15	165	-60	187	52.8 - 59.4	6.6	0.05	2.62	-	-	0.09	Hole Lost Short of Target	Ptarmigan
				65.9 - 69.5	3.6	0.11	0.63	-	-	0.12		
				95.8 - 99.1	3.3	0.03	5.73	4.08	0.91	0.13		
				144.3 - 147.9	3.6	0.05	4.83	1.32	1.89	0.13		
TR88-16	165	-75	567	49.2 - 55.8	6.6	0.06	1.01	-	-	0.08	Ptarmigan	Ptarmigan
				64.9 - 77.0	12.1	0.03	1.66	-	-	0.06		
				96.7 - 103.3	6.6	0.07	1.93	0.81	-	0.10		
				164.0 - 167.6	3.6	0.11	0.43	-	-	0.12		
				203.4 - 210.0	6.6	0.10	6.20	0.90	0.92	0.20		
				232.9 - 336.2	3.3	0.10	11.01	0.54	2.85	0.28		
				350.9 - 354.2	3.3	0.03	3.21	0.45	1.25	0.08		
				363.4 - 367.3	3.9	0.04	3.38	0.93	1.26	0.10		
				372.3 - 375.6	3.3	0.05	7.19	1.40	1.90	0.17		
				411.6 - 418.2	6.6	0.06	8.92	2.31	3.61	0.21		



LEGEND

JURASSIC

- 9 HYDROTHERMALLY ALTERED BRECCIA GOLD-SILVER MINERALIZATION
- 8 CONGLOMERATE/CHERT BRECCIA GOLD-SILVER MINERALIZATION
- 7 QUARTZ MONZONITE-SYENITE
- 6 GRANODIORITE
- 5 RHYOLITE
- 4 Cu-Au SKARN

TRIASSIC

- 3 VOLCANIC FLOWS AND TUFFS
- 2 CHERT AND CHERTY ARGILLITE

PERMIAN

- 1 LIMESTONE

- GEOLGIC CONTACT (INFERRED)
- ~ SHEAR ZONE/FAULT
- ↗ THRUST FAULT
- - - BEDDING SYMBOL
- ⊙ 1988 DRILL HOLE LOCATION

METRES 0 50 100 200 300 METRES

CONTINENTAL GOLD CORP.

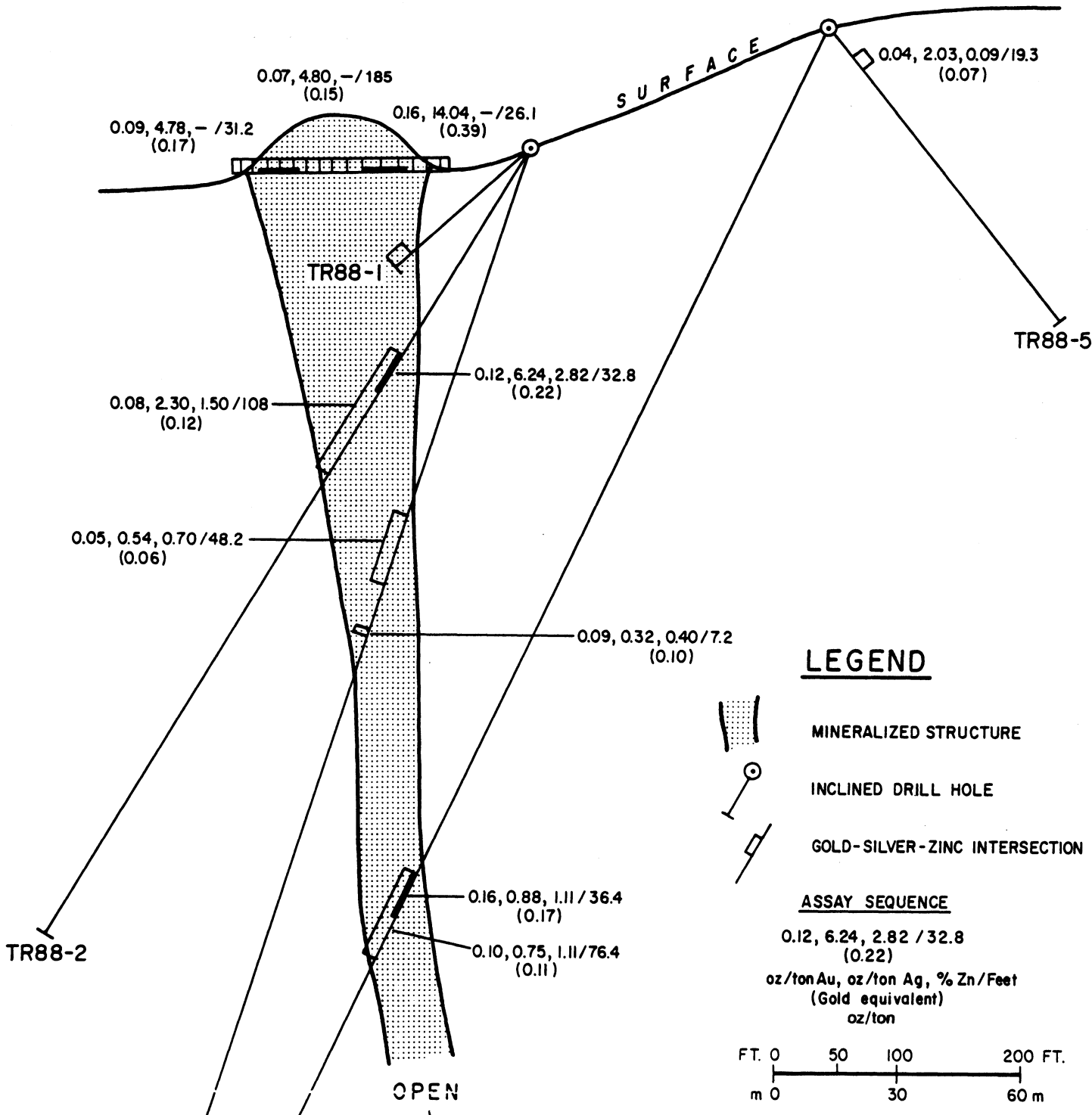
TROPHY GOLD PROJECT
NORTHWESTERN BRITISH COLUMBIA

1988 DIAMOND DRILL HOLE
LOCATION MAP

LIARD MINING DIVISION

Drawn J.W.	Date Oct. 1988	N.T.S. 104 G/3	FIGURE 1
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Listed Vancouver Stock Exchange - Trading Symbol CUG

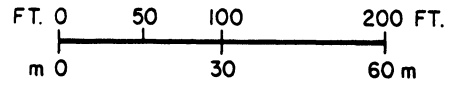


LEGEND

- MINERALIZED STRUCTURE
- INCLINED DRILL HOLE
- GOLD-SILVER-ZINC INTERSECTION

ASSAY SEQUENCE

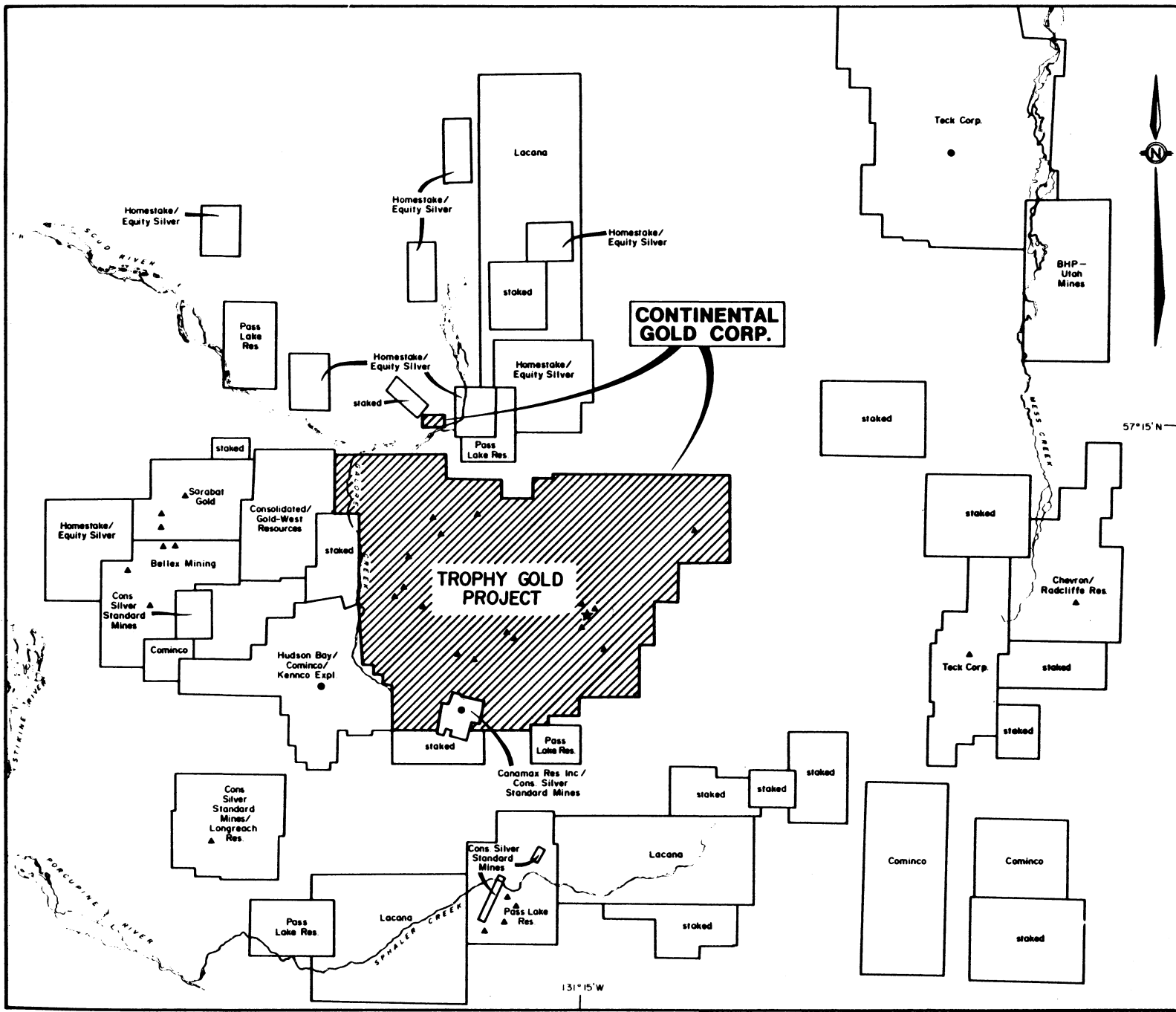
0.12, 6.24, 2.82 / 32.8
 (0.22)
 oz/ton Au, oz/ton Ag, % Zn / Feet
 (Gold equivalent)
 oz/ton



CONTINENTAL GOLD CORP.
 TROPHY GOLD PROJECT
 PTARMIGAN STRUCTURE
 DIAMOND DRILL SECTION
 DDH'S TR88-1,2,3,4,5
 SECTION LOOKING NORTHEAST

Listed Vancouver Stock Exchange - Trading Symbol CUG

Date. Oct. 1988.	N.T.S. 104G/3	Figure. 2
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LEGEND

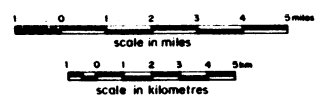
- Copper-Gold Deposit
- ▲ Gold occurrence
- ★ CONTINENTAL GOLD CORP. - 1988 diamond drilling location

EXPLORATION COMPANIES WITH CLAIMS IN THE MAP AREA

Continental Gold Corp	Kennco Explorations (Canada) Limited
Cominco Ltd	Consolidated Silver Standard Mines Limited
Teck Corp	Bellex Mining Corp.
Chevron Canada Resources Ltd	Consolidated Goldwest Resources Ltd
BHP-Utah Mines Ltd	Pass Lake Resources Ltd.
Lacona Mining Corporation	Radcliffe Resources Ltd
Homestake Mineral Development Company	Longreach Resources Ltd
Equity Silver Mines Limited	Sarabat Gold Corp
Hudson Bay Mining and Smelting Co	Canamax Resources Inc

Continental Gold Corp listed Vancouver Stock Exchange Trading Symbol - CUG

Note: Map compiled from information believed to be reliable. Property locations and ownership not guaranteed.



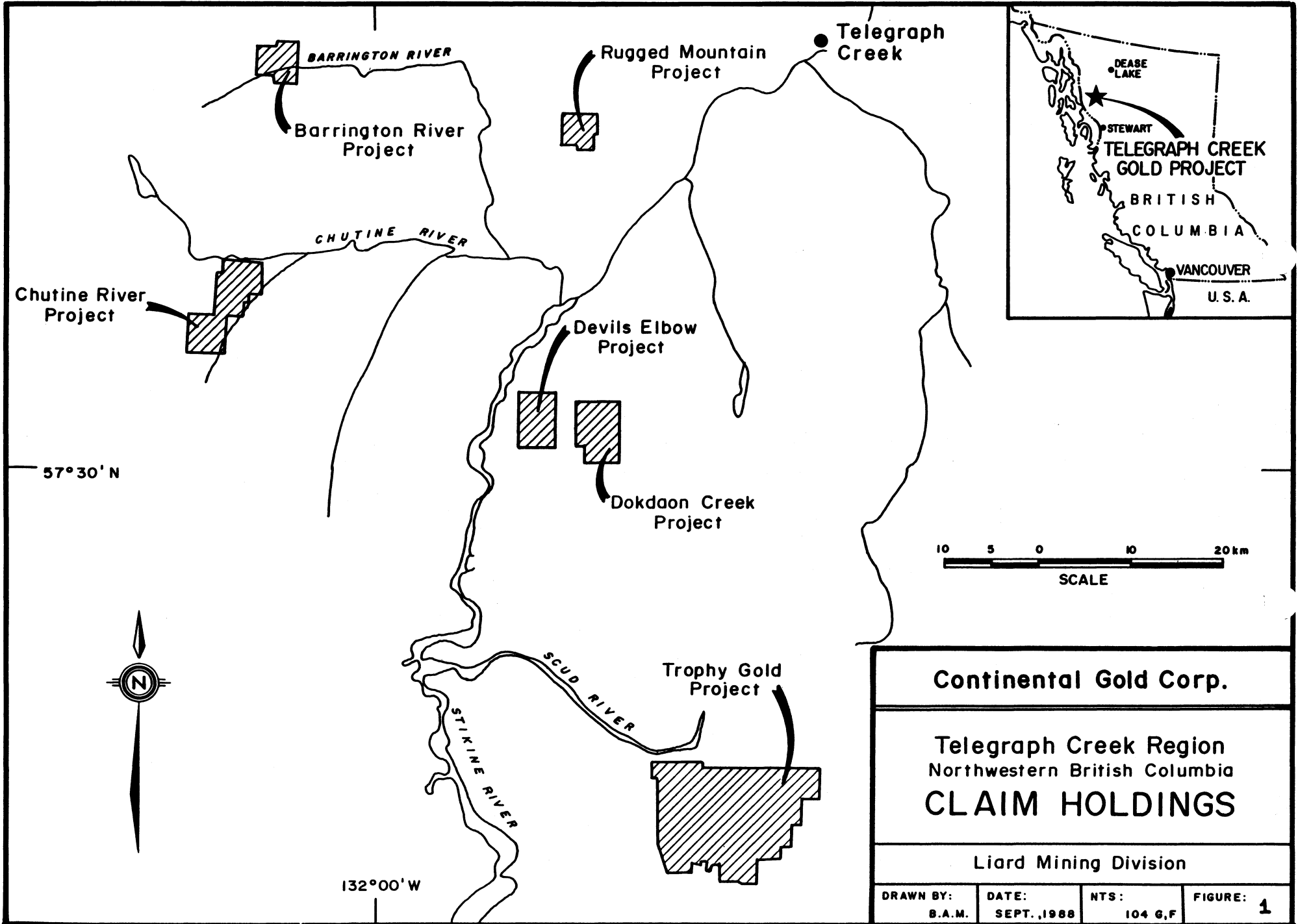
CONTINENTAL GOLD CORP.

TROPHY GOLD PROJECT
NORTHWESTERN BRITISH COLUMBIA

TROPHY GOLD PROJECT AREA CLAIM HOLDINGS

Liard Mining Division

Drawn by	Date	RTS	Figure
B A M	Oct. 1988	104 G/3	3

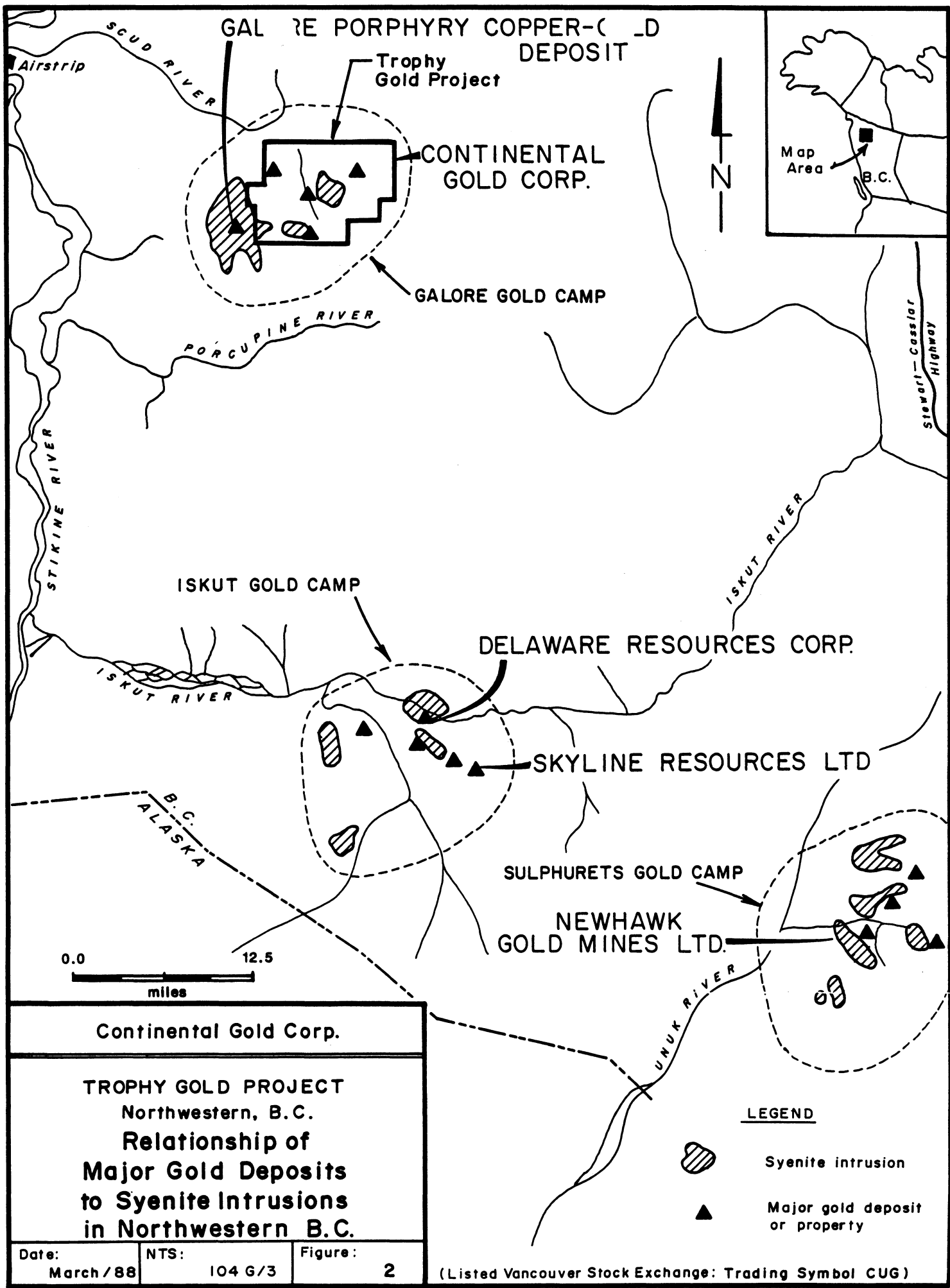


Continental Gold Corp. during 1987.

Regional exploration for Iskut River-type gold deposits was concentrated in the Galore Creek region of the Telegraph sheet due to the recognition of the obvious spatial relationship between Lower Jurassic syenite intrusions and precious metal mineralization in the Sulphurets, Iskut River and Galore Creek Gold Camps (Figure 2). The Trophy Gold Project claims are situated adjacent to Stikine Copper's Galore Creek Cu-Au deposit (2,000,000 ounces of contained gold), and 40 miles north of the Iskut River Gold Camp which hosts the Delaware/Cominco SNIP deposit (1.2 MT grading 0.75 oz/T Au) and Skyline's newly opened Johnny Mountain gold mine (1.0 MT grading 0.70 oz/T Au, Figure 3).

Continental's Trophy Project claims are located in the middle of a 200 km long belt of structurally controlled gold deposits stretching from Westmin's Premier/Big Missouri mines in the south to North American Metals' Golden Bear mine in the north (Figure 4). Within this belt, large, structurally-controlled gold deposits discovered to date contain proven reserves totalling over 5,000,000 ounces of contained gold.

To date a total of 23 separate gold and silver-bearing mineralized zones have been discovered on the Trophy claims, with assays of up to 4.30 oz/T Au and 324 oz/T Ag.



GALORE PORPHYRY COPPER-COLD DEPOSIT

Trophy Gold Project

CONTINENTAL GOLD CORP.

GALORE GOLD CAMP

ISKUT GOLD CAMP

DELAWARE RESOURCES CORP.

SKYLINE RESOURCES LTD

SULPHURETS GOLD CAMP

NEWHAWK GOLD MINES LTD.

Map Area

B.C.

Stewart-Cassiar Highway

STIKINE RIVER

SCUD RIVER

PORCUPINE RIVER

ISKUT RIVER

ISKUT RIVER

B.C. ALASKA

UNUK RIVER

0.0 12.5 miles

Continental Gold Corp.

TROPHY GOLD PROJECT
Northwestern, B.C.
Relationship of
Major Gold Deposits
to Syenite Intrusions
in Northwestern B.C.

LEGEND



Syenite intrusion



Major gold deposit or property

Date: March/88 NTS: 104 G/3 Figure: 2

(Listed Vancouver Stock Exchange: Trading Symbol CUG)

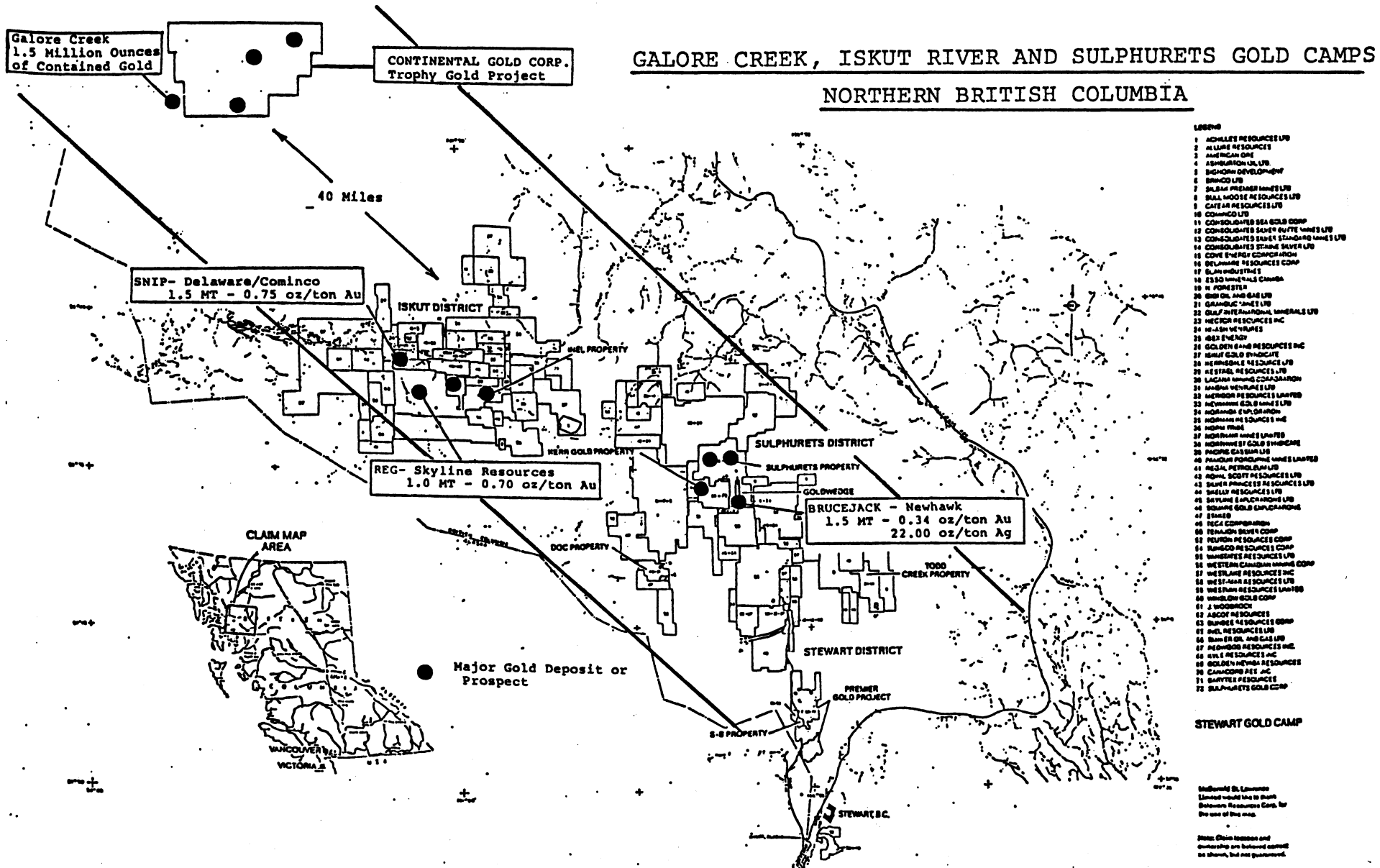
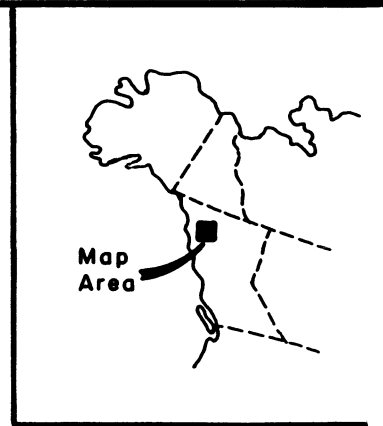
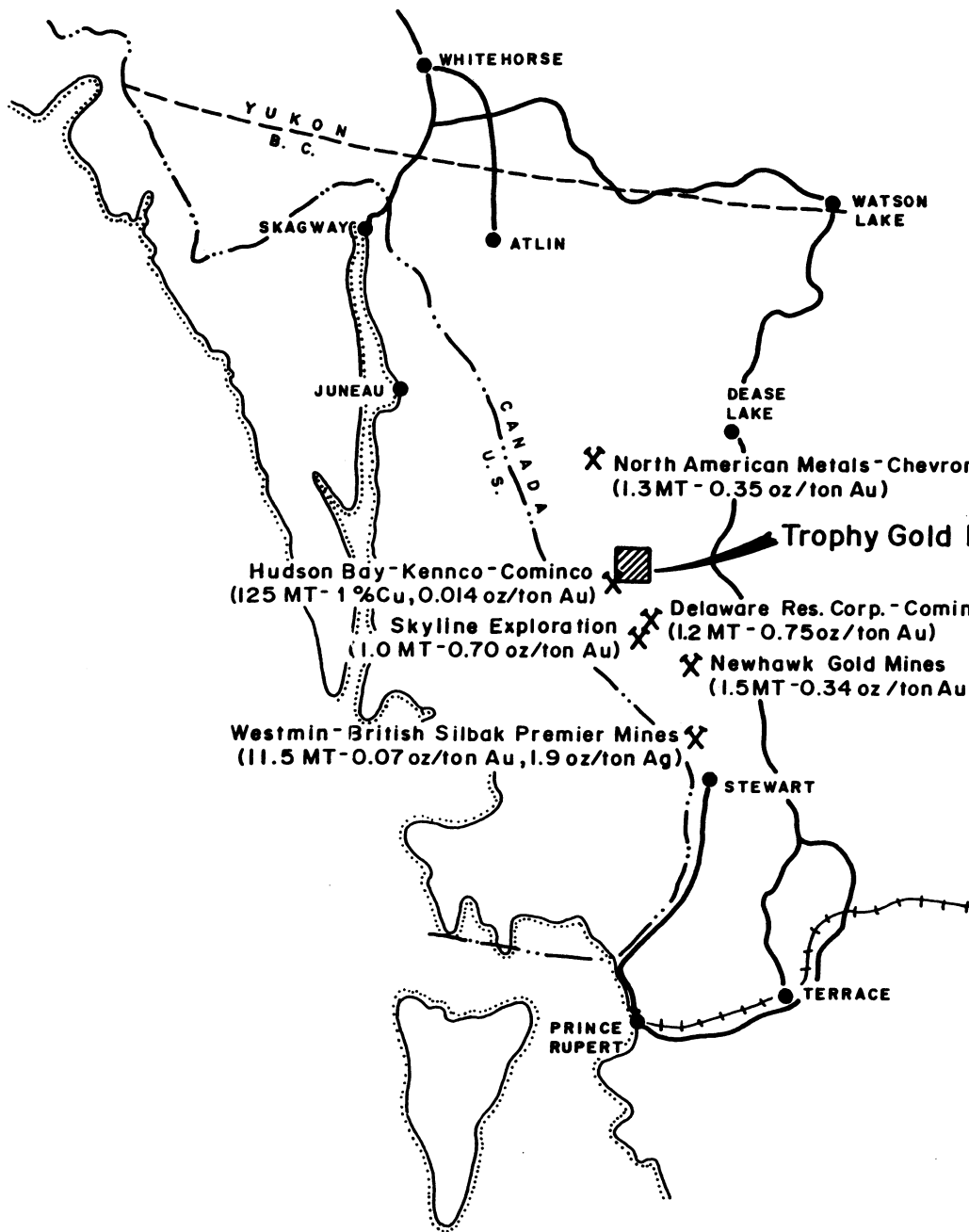


Figure 3: Galore Creek, Iskut River and Sulphurets Gold Camps



LEGEND

- X Potential gold producers
- Railway
- Road



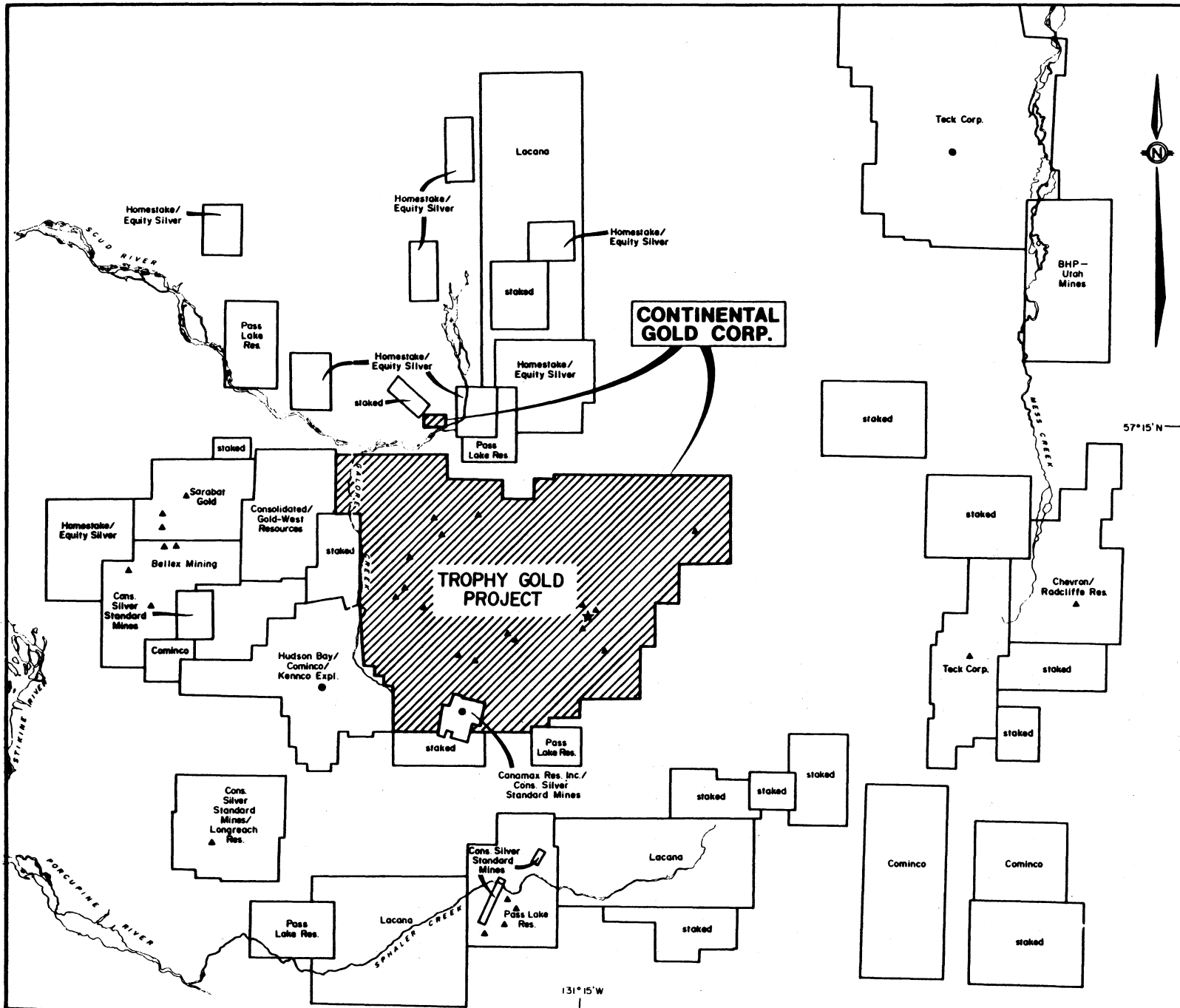
Continental Gold Corp.		
TROPHY GOLD PROJECT		
Potential Gold Producers		
Northwestern B.C.		
Date: March/88	NTS: 104G/3	Figure: 4

(Listed Vancouver Stock Exchange: Trading Symbol CUG)

Gold mineralization on the property takes many forms, with both Delaware/Cominco-style shear hosted-vein mineralization and Gulf International Minerals'-type chalcopyrite - magnetite - gold-bearing skarns being evident on the property.

During 1988, over 150 square miles of new mineral claims were staked adjacent to Continental Gold Corp.'s Trophy Gold Project (Figure 5) by major and junior mining companies in response to Continental's 1987 and 1988 gold discoveries.

With the success of the Trophy Gold Project, Continental Gold decided to acquire additional mineral claims in the region between the Trophy Project, and North American Metals' Golden Bear mine. A total of 521 claim units were staked in five separate claim groups. The Dokdaon Creek, Devils Elbow, Rugged Mountain, Chutine River and Barrington River Projects (Figure 1) were staked to cover regions of high potential for locating structurally controlled precious metal mineralization. Many of the new project areas are situated in close proximity to syenite intrusions, similar to the alkalic plutons that host the Galore Creek Cu-Au deposit, and also similar to the bodies of syenite that are spatially related to gold mineralization on Continental's Trophy Gold Project and in the Iskut River and Sulphurets Creek Gold Camps. In addition, all of the claim groups cover areas that were identified by the B.C. Ministry of Mines 1988 Regional Geochemical Survey as having extremely high stream sediment anomalies in Au and Ag, as well as



LEGEND

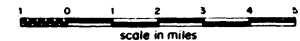
- Copper-Gold Deposit
- ▲ Gold occurrence
- ★ CONTINENTAL GOLD CORP - 1988 diamond drilling location

EXPLORATION COMPANIES WITH CLAIMS IN THE MAP AREA

- | | |
|---------------------------------------|--|
| Continental Gold Corp. | Kennco Explorations (Canada) Limited |
| Cominco Ltd | Consolidated Silver Standard Mines Limited |
| Teck Corp. | Bellex Mining Corp. |
| Chevron Canada Resources Ltd | Consolidated Goldwest Resources Ltd |
| BHP-Utah Mines Ltd. | Pass Lake Resources Ltd |
| Lacona Mining Corporation | Radcliffe Resources Ltd |
| Homestake Mineral Development Company | Longreach Resources Ltd |
| Equity Silver Mines Limited | Sarabat Gold Corp |
| Hudson Bay Mining and Smelting Co. | Canamax Resources Inc. |

Continental Gold Corp listed Vancouver Stock Exchange. Trading Symbol - CUG

Note: Map compiled from information believed to be reliable. Property locations and ownership not guaranteed.



CONTINENTAL GOLD CORP.

TROPHY GOLD PROJECT
NORTHWESTERN BRITISH COLUMBIA

TROPHY GOLD PROJECT AREA CLAIM HOLDINGS

Liard Mining Division

one or more of As, Co, Cu, Pb, Zn, Sb, W, Cd and Ni.

Very limited prospecting of the newly acquired claims by Continental's geologists indicates a high potential for locating structurally-controlled precious and base metal mineralization.

Continental Gold Corp.'s Telegraph Creek Gold Project encompasses some of the most highly prospective, precious metals' ground positions in the entire northern extension of the Iskut River Gold Belt.

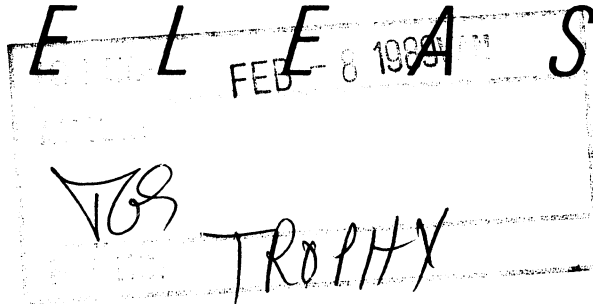
The Telegraph - Sumdum map sheets have been severely neglected in the search for precious metal mineralization in northwestern British Columbia. Most of the region covered by the Telegraph - Sumdum map sheets has now been staked, with Continental Gold having had a one year jump on the competition in the region.

Within one to three years, the precious metals exploration focus and excitement will most likely switch from the Iskut River area to the now emerging Telegraph Creek region. Continental Gold has been fortunate to be able to acquire a large, strategically located land position in the heart of this precious metals district.



N E W S R E L E A S E

FEBRUARY 8, 1989



Robert A. Dickinson, President of Continental Gold Corp., (CUG:V) today announced that an Option and Joint Venture Agreement has been reached between Continental Gold Corp. and Gigi Resources Ltd. on Continental Gold Corp's Trophy Gold Project. Gigi Resources Ltd., a Prime Capital Group Company, has obtained the right to earn a 55% interest in the Trophy Gold Project through the issuance of 200,000 shares of Gigi Resources and by completing staged property expenditures totalling \$5,500,000 over five years. An interim interest of 25% in the project can be acquired by Gigi upon the issuance of 150,000 shares of the company, and by completing \$2,500,000 in work expenditures. When Gigi earns its 55% interest, further expenditures will be shared 55% Gigi Resources, and 45% Continental Gold. Gigi Resources, has committed to spend a minimum of \$500,000 on the property during 1989. The agreement is subject to regulatory approvals.

The Trophy Gold Project consists of 71 square miles of mineral claims located 70 miles southwest of Dease Lake in northwestern B.C. and 40 miles north of the SNIP Deposit of Delaware Resources Corp. and Cominco Ltd. During 1987, a grass roots precious metal exploration program resulted in the discovery of significant gold-silver mineralization in the Galore Creek area of the Telegraph Creek map sheet. Within the project area, major north-south and northeasterly trending faults and shear zones have acted as conduits for gold and silver bearing hydrothermal fluids. Precious metal mineralization occurs as disseminations and fracture filling of native gold, electrum, pyrite, galena, sphalerite, tetrahedrite and arsenopyrite, within silicified, and brecciated volcanics and sediments.

During 1987 and 1988 prospecting and geological mapping programs conducted by Continental Gold identified 16 gold and silver-bearing zones on the claims, with sulfide mineralization assaying up to 3.4 oz gold/ton and 165 oz silver/ton.

Diamond drilling in 1988 penetrated the Ptarmigan precious metal structure at the deepest point to date, 560 feet below surface, with a 36.4 foot interval assaying 0.16 oz gold/ton and 0.88 oz

.../2

CONTINENTAL GOLD CORP.

Suite 1020 - 800 West Pender St. Vancouver B.C. Canada V6C 2V6
Tel. 604/684.6365 Fax. 604/684.8092

silver/ton. Significant lead and zinc values accompany the precious metals. The Ptarmigan structure remains open along strike and at depth.

Gigi will contract with Prime Explorations Ltd. to provide management and consulting services on the the Trophy Gold Project.

ON BEHALF OF THE BOARD



Robert A. Dickinson
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



CONTINENTAL GOLD CORP.

NOVEMBER 21, 1988

NEWS RELEASE

PHASE ONE DIAMOND DRILLING COMPLETED ON TROPHY GOLD PROJECT

Robert G. Hunter, President of Continental Gold Corp. (CUG.V) announced today the completion of 9295 feet of diamond drilling in 16 holes on the Company's Trophy Gold Project in northwestern British Columbia. The program tested 15% of the known precious metal bearing structures on the Trophy property. Phase One diamond drilling focused on the Ptarmigan, Hummingbird and Eagle structures, with all holes intersecting zones of intensely altered volcanics and sediments up to 200 feet wide. Gold and silver assays from the drill program are associated with zones of intense brecciation and silicification, with pyrite, sphalerite, galena, arsenopyrite, native gold and electrum forming the matrix.

The highest gold assays were received from diamond drill hole TR88-4 which penetrated the Ptarmigan precious metal structure at the deepest point to date, 570 feet below surface, with a 36.4 foot interval assaying 0.16 ounces/ton gold and 0.88 ounces/ton silver. Many of the significant gold-silver intersections were accompanied by high values in lead and zinc (see table). The Ptarmigan, Eagle and Hummingbird structures remain open along strike and at depth.

In addition, geological mapping, prospecting and sampling of the 80 square mile Trophy Gold Project area during 1988 resulted in the discovery of 13 additional significant gold and silver showings returning assays of up to 2.58 ounces/ton gold and 10 ounces/ton silver. Many of these new precious metal discoveries are associated with magnetite-chalcopyrite skarns localized along major northeast trending structures.

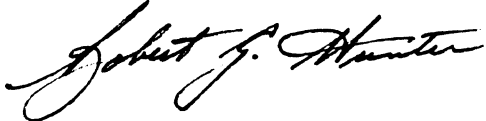
Step-out diamond drilling on the Ptarmigan, Eagle, and Hummingbird structures, as well as diamond drilling of the many newly discovered gold-silver zones, is planned for 1989.

During 1988 over 150 square miles of new mineral claims were staked adjacent to Continental Gold Corp's Trophy Gold Project (see map) by major and junior mining companies in response to Continental's gold discoveries.

.../2

Continental Gold Corp's 100% owned Trophy Gold Project is located 40 miles north of the Iskut River Gold Camp, which hosts the Delaware/Cominco Snip gold deposit and Skyline's newly opened Johnny Mountain gold mine.

ON BEHALF OF THE BOARD

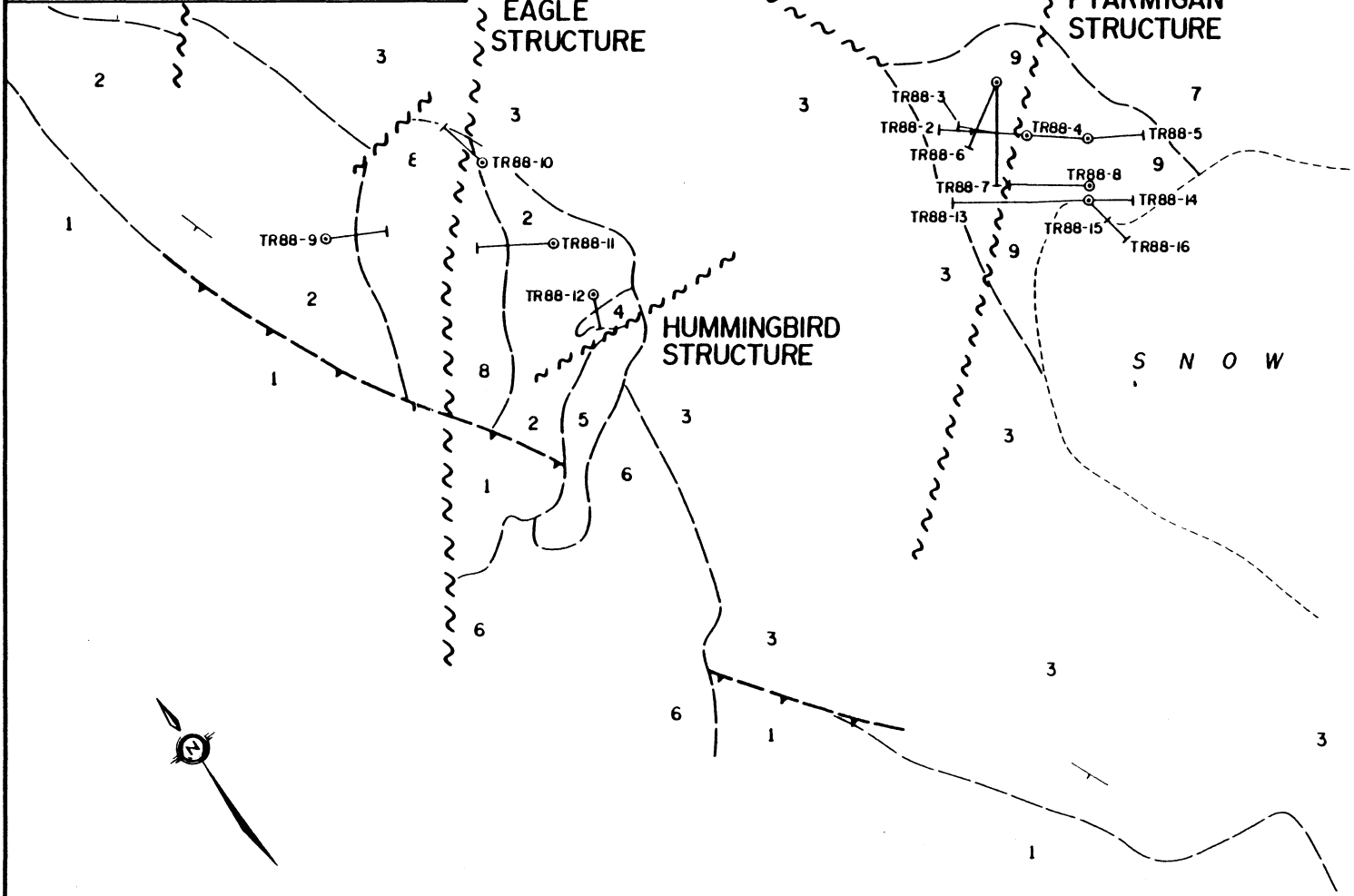
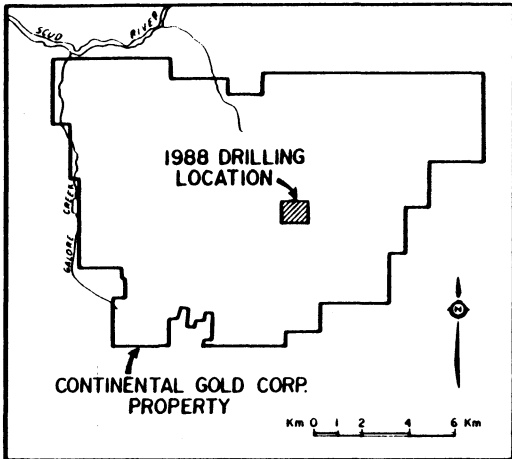
A handwritten signature in cursive script, reading "Robert G. Hunter".

Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

TROPHY GOLD PROJECT
 188 DIAMOND DRILL RESULTS
 SUMMARY OF PERTINENT Au, Ag, Zn, Pb ASSAYS
 DIAMOND DRILL HOLES TR88-1 TO TR88-16

HOLE NO.	AZIMUTH (DEGR.)	Dip (DEGR.)	LENGTH (FT)	INTERVAL (FT)	WIDTH (FT)	Au (oz/ton)	Ag	Zn %	Pb %	Au Equiv 60:1	REMARKS	TARGET
TR88-1	310	-45	140	123.3 - 139.7	16.4	0.02	1.29	0.51	-	0.04	Hole Lost Short of Target	Ptarmigan
Includes				129.8 - 139.7	9.9	0.03	1.85	0.69	-	0.04		
TR88-2	310	-60	721	183.7 - 291.7	108.0	0.08	2.30	1.50	-	0.12	Ptarmigan	
Includes				193.5 - 226.3	32.8	0.12	6.24	2.82	-	0.22		
"				239.4 - 255.8	16.4	0.14	1.27	1.82	-	0.16		
"				193.5 - 203.3	9.8	0.16	9.46	6.25	-	0.32		
TR88-3	310	-75	947	295.2 - 343.4	48.2	0.05	0.54	0.70	-	0.06	Poor Recovery	Ptarmigan
				391.3 - 375.2	7.2	0.09	0.32	0.40	-	0.10		
				758.0 - 759.6	1.6	0.19	0.11	0.11	-	0.19		
TR88-4	310	-65	1117	680.6 - 683.9	3.3	0.43	0.44	-	-	0.44	Ptarmigan	
				699.2 - 775.6	76.4	0.10	0.75	1.11	-	0.11		
Includes				699.2 - 735.6	36.4	0.16	0.88	1.11	-	0.17		
Includes				699.2 - 710.5	11.2	0.22	1.43	1.26	-	0.24		
TR88-5	120	-50	326	29.5 - 37.8	4.3	0.02	5.63	0.35	-	0.11	Geological Hole	Ptarmigan
				46.6 - 65.9	19.3	0.04	2.03	-	-	0.07		
TR88-6	240	-75	1009	348.9 - 352.9	4.0	0.12	0.19	0.54	-	0.12	Geological Hole	Ptarmigan
				408.4 - 414.3	5.9	0.06	0.32	0.63	-	0.07		
TR88-7	215	-50	633	236.2 - 249.3	13.1	0.08	1.90	0.66	-	0.12	Ptarmigan	
				324.1 - 328.4	4.3	0.11	0.21	0.18	-	0.11		
				342.1 - 345.7	3.6	0.11	0.26	-	-	0.11		
				395.9 - 410.6	14.7	0.07	1.00	1.11	-	0.09		
				417.2 - 420.8	3.6	0.12	3.10	2.15	-	0.17		
TR88-8	305	-57	577	176.4 - 198.3	21.9	0.06	1.12	0.10	-	0.08	Hole Lost Short of Target	Ptarmigan
Includes				176.4 - 186.4	10.5	0.10	1.87	0.16	-	0.13		
TR88-9	125	-55	468	HOLE LOST								Eagle
TR88-10	355	-60	401	10.8 - 37.1	26.3	0.02	-	-	-	0.02	Eagle	
				57.1 - 66.8	9.8	0.03	-	-	-	0.03		
				80.0 - 106.3	26.3	0.02	-	-	-	0.02		
				163.3 - 169.9	6.6	0.09	0.53	-	-	0.10		
				251.9 - 253.9	2.0	0.03	1.85	-	-	0.06		
TR88-11	305	-57	519	14.1 - 147.6	133.5	0.02	-	-	-	0.02	Eagle	
TR88-12	212	-50	210	HOLE LOST								Hummingbird
TR88-13	300	-60	1089	103.6 - 117.7	14.1	0.04	0.50	-	-	0.05	Ptarmigan	
Includes				108.2 - 112.1	3.9	0.10	0.18	-	-	0.10		
				125.6 - 132.1	6.5	0.04	0.66	-	-	0.05		
TR88-14	120	-60	386	36.7 - 45.9	9.2	0.08	2.50	-	-	0.12	Hole Lost Short of Target	Ptarmigan
				223.4 - 230.0	6.6	0.12	3.98	2.90	-	0.19		
				255.8 - 266.3	10.5	0.05	0.20	-	-	0.05		
				286.0 - 295.8	9.8	0.06	0.20	-	-	0.06		
				380.5 - 385.4	4.9	0.04	2.28	-	-	0.08		
TR88-15	165	-60	187	52.8 - 59.4	6.6	0.05	2.62	-	-	0.09	Hole Lost Short of Target	Ptarmigan
				65.9 - 69.5	3.6	0.11	0.63	-	-	0.12		
				95.8 - 99.1	3.3	0.03	5.73	4.08	0.91	0.13		
				144.3 - 147.9	3.6	0.05	4.83	1.32	1.89	0.13		
TR88-16	165	-75	567	49.2 - 55.8	6.6	0.06	1.01	-	-	0.08	Ptarmigan	
				64.9 - 77.0	12.1	0.03	1.66	-	-	0.06		
				96.7 - 103.3	6.6	0.07	1.93	0.81	-	0.10		
				164.0 - 167.6	3.6	0.11	0.43	-	-	0.12		
				203.4 - 210.0	6.6	0.10	6.20	0.90	0.92	0.20		
				232.9 - 336.2	3.3	0.10	11.01	0.54	2.85	0.28		
				350.9 - 354.2	3.3	0.03	3.21	0.45	1.25	0.08		
				363.4 - 367.3	3.9	0.04	3.38	0.93	1.26	0.10		
				372.3 - 375.6	3.3	0.05	7.19	1.40	1.90	0.17		
				411.6 - 418.2	6.6	0.06	8.92	2.31	3.61	0.21		



LEGEND

JURASSIC

- 9 HYDROTHERMALLY ALTERED BRECCIA GOLD-SILVER MINERALIZATION
- 8 CONGLOMERATE/CHERT BRECCIA GOLD-SILVER MINERALIZATION
- 7 QUARTZ MONZONITE-SYENITE
- 6 GRANODIORITE
- 5 RHYOLITE
- 4 Cu-Au SKARN

TRIASSIC

- 3 VOLCANIC FLOWS AND TUFFS
- 2 CHERT AND CHERTY ARGILLITE

PERMIAN

- 1 LIMESTONE

- GEOLOGIC CONTACT (INFERRED)
- ~ SHEAR ZONE/FAULT
- ▲ THRUST FAULT
- BEDDING SYMBOL
- 1988 DRILL HOLE LOCATION

METRES 0 50 100 200 300 METRES

CONTINENTAL GOLD CORP.

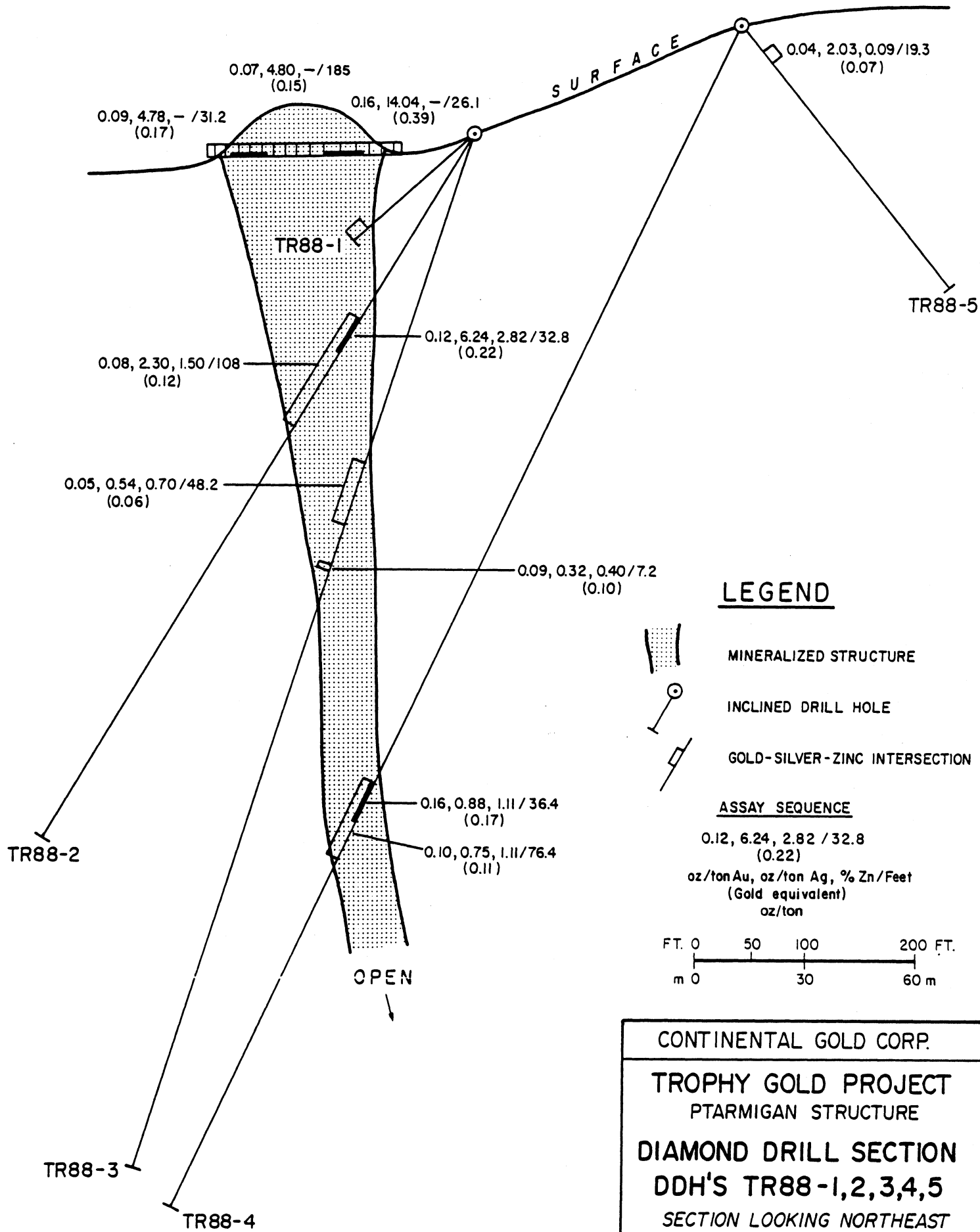
TROPHY GOLD PROJECT
NORTHWESTERN BRITISH COLUMBIA

**1988 DIAMOND DRILL HOLE
LOCATION MAP**

LIARD MINING DIVISION

Drawn JW Date Oct 1988 NTS 104 G/3 FIGURE 1

Listed Vancouver Stock Exchange - Trading Symbol CUG



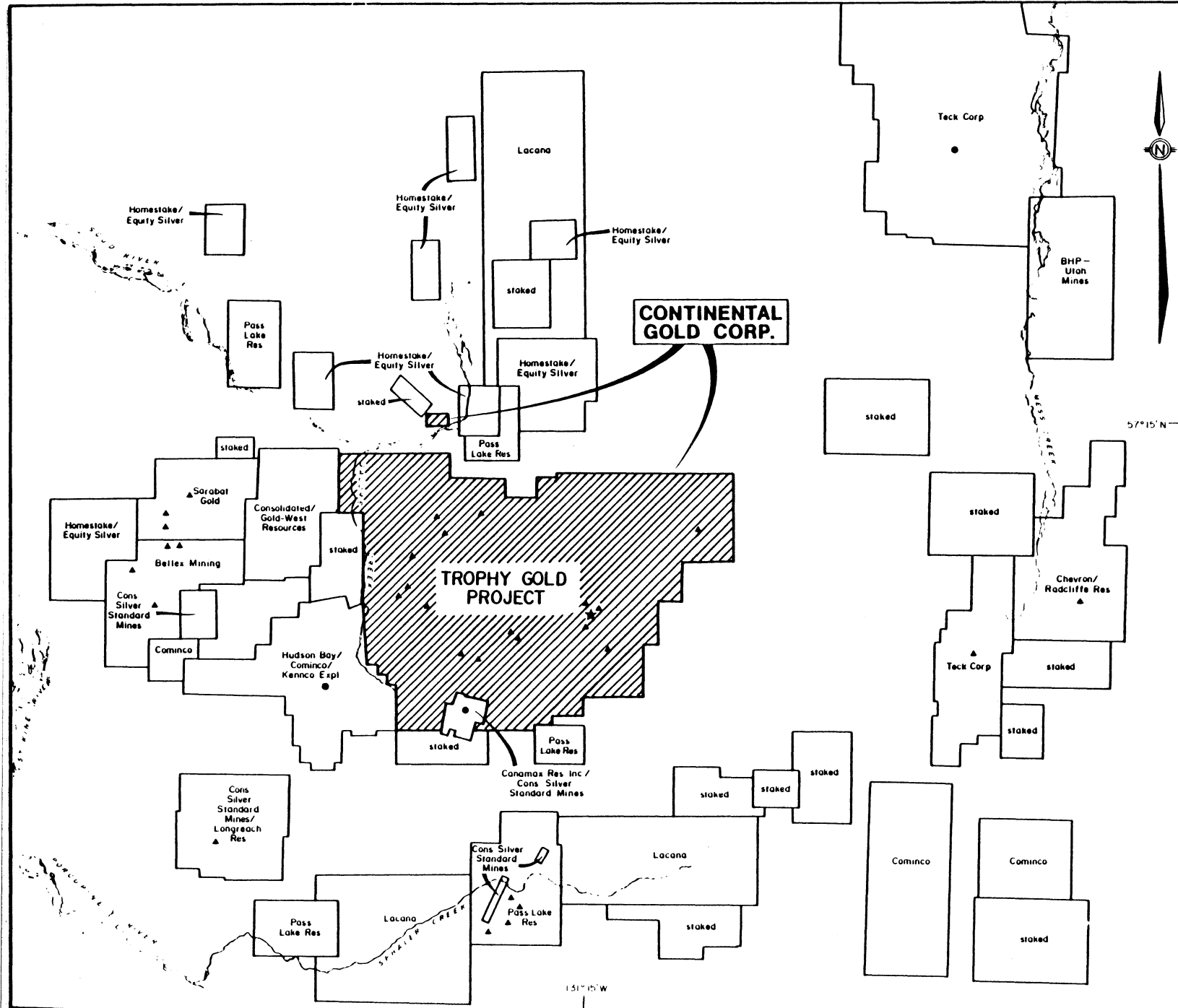
Listed Vancouver Stock Exchange - Trading Symbol CUG

CONTINENTAL GOLD CORP.

TROPHY GOLD PROJECT
PTARMIGAN STRUCTURE

DIAMOND DRILL SECTION
DDH'S TR88-1,2,3,4,5
SECTION LOOKING NORTHEAST

Date. Oct. 1988.	N.T.S. 104G/3	Figure. 2
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LEGEND

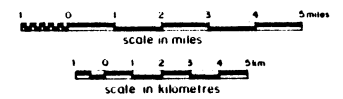
- Copper/Gold Deposit
- ▲ Gold occurrence
- ★ CONTINENTAL GOLD CORP. - 1988 diamond drilling location

EXPLORATION COMPANIES WITH CLAIMS IN THE MAP AREA

Continental Gold Corp	Keneco Explorations (Canada) Limited
Cominco Ltd	Consolidated Silver Standard Mines Limited
Teck Corp	Bellef Mining Corp
Chevron Canada Resources Ltd	Consolidated Goldwest Resources Ltd
BHP-Utah Mines Ltd	Pass Lake Resources Ltd
Lacona Mining Corporation	Radcliffe Resources Ltd
Homestake Mineral Development Company	Longreach Resources Ltd
Equity Silver Mines Limited	Sarabat Gold Corp
Hudson Bay Mining and Smelting Co	Canamax Resources Inc

Continental Gold Corp listed Vancouver Stock Exchange Trading Symbol - CUG

Note: Map compiled from information believed to be reliable. Property locations and ownership not guaranteed.



CONTINENTAL GOLD CORP.

TROPHY GOLD PROJECT
NORTHWESTERN BRITISH COLUMBIA

TROPHY GOLD PROJECT AREA
CLAIM HOLDINGS

Liard Mining Division



**CONTINENTAL
GOLD CORP.**

AUGUST 3, 1988

NEWS RELEASE

DRILLING COMMENCES ON TROPHY GOLD PROJECT
PRECIOUS METAL SYSTEM

Robert A. Dickinson, Director of Continental Gold Corp., (CUG:V) is pleased to report that diamond drilling commenced July 21, 1988 on its 100% owned TROPHY GOLD PROJECT. Assays will be released as they become available. In addition, trenching and sampling programs are in progress on numerous gold zones located elsewhere on the property. The TROPHY property consists of 71 square miles of mineral claims located 70 miles southwest of Dease Lake in northwestern British Columbia.

Continental Gold Corp. has over \$5,000,000 working capital on hand.

The TROPHY PROJECT work program is being funded by a \$1.3 million flow through share placement at \$5.00 per share to NIM Limited. The Company has also received regulatory approval and has finalized a \$2.25 million private placement with senior European banks and investment firms as well as a \$1.5 million private placement to Homestake Mining Company at \$3.00 per share. The Homestake placement carries a warrant to purchase an additional 500,000 shares of Continental Gold Corp. by September 30, 1988 at \$4.50 per share.

BY ORDER OF THE BOARD

Robert A. Dickinson
Director

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



CONTINENTAL GOLD CORP.

July 8, 1988

NEWS RELEASE

Further to our News Release of June 8, 1988, Mr. Robert G. Hunter, President of Continental Gold Corp. announces that the Company has elected to revise the agreement with NIM Resources-1988 and Company Limited Partnership of Vancouver, B.C., dated June 7, 1988.

The revised agreement provides that the Company will expend on behalf of the Partnership up to a total of one million two hundred and ninety-five thousand (\$1,295,000) dollars on the Trophy Gold Project in northwestern British Columbia.

In order to finance the \$1,295,000 of exploration work the Company has agreed to issue 259,000 of its common shares having a deemed value of \$5.00 each to the Partnership. The private placement is subject to regulatory approval.

ON BEHALF OF THE BOARD

Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



**CONTINENTAL
GOLD CORP.**

JUNE 8, 1988

NEWS RELEASE

Mr. Robert G. Hunter, President of Continental Gold Corp. is pleased to announce that the Company has reached an agreement with NIM and Company, Limited Partnership (the Partnership) of Vancouver, British Columbia, whereby the Company has agreed to act as agent for the Partnership in order to conduct Canadian Exploration Expenses on the Company's property and renounce the related tax benefits in favour of the Partnership. The agreement provides that the Company will expend on behalf of the Partnership up to a total of two million dollars (\$2,000,000) on its Trophy Gold Project in northwestern British Columbia.

In order to finance the \$2,000,000 of exploration work, the Company has agreed to issue 400,000 of its common shares having a deemed value of \$5 each to the Partnership. The private placement is subject to regulatory approval.

ON BEHALF OF THE BOARD

A handwritten signature in cursive script, appearing to read 'Robert G. Hunter', is written over a horizontal line.

Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



**CONTINENTAL
GOLD CORP.**

June 1, 1988

NEWS RELEASE

Robert G. Hunter, President of Continental Gold Corp., is pleased to announce that Homestake Mining Company directly or through one of its affiliates has agreed to subscribe for a private placement of 500,000 Units of the Company at a price of \$3.00 per Unit. Each Unit shall consist of one (1) common share and one (1) share purchase warrant entitling Homestake to acquire an additional 500,000 common shares at the price of \$4.50 per share exercisable up to September 30th, 1988. The private placement proceeds will be used to explore the Company's Trophy Claims. The placement is subject to regulatory approval. Final regulatory approval is pending on the Company's acquisition of the Trophy Claims.

Homestake Mining Company is one of the largest gold producers in the western world. In 1987, with production of nearly 680,000 ounces of gold from three U.S. and two Australian mines, Homestake was North America's largest gold producer.

ON BEHALF OF THE BOARD

A handwritten signature in cursive script, appearing to read "Robert G. Hunter".

Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



**CONTINENTAL
GOLD CORP.**

APRIL 25, 1988

NEWS RELEASE

The Company announces that it has agreed with Haywood Securities Inc. that Haywood will effect a brokered private placement of not less than 500,000 shares and up to 1,000,000 shares of the Company at a price of \$2.25 per share. Haywood has agreed to guarantee, subject to certain conditions, the purchase of 500,000 of the gross proceeds in cash, or at its election, in shares valued in accordance with Vancouver Stock Exchange policies. Closing of the agreement is subject to regulatory approval and is expected to occur by May 31, 1988.

ON BEHALF OF THE BOARD

A handwritten signature in cursive script, appearing to read "Robert G. Hunter".

Robert G. Hunter
President

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this news release.

CORPORATE PROFILE



CONTINENTAL GOLD CORP.

(LISTED VSE:CUG)

SUMMARY

Continental Gold Corp. is a well financed and managed public company with the objective of developing large scale precious metal projects within North America. The Company recently acquired a property with extra-ordinary potential to provide spectacular corporate growth.

MANAGEMENT

Management has a highly respected track record of successful precious metals exploration and mine development. The team is firmly committed to making Continental Gold Corp. an unprecedented success.

Robert Hunter, President, holds key positions with North American Metals, Breakwater Resources and Granges Exploration.

Robert Dickinson, Managing Director is a founding Director of North American Metals and a key member of its Golden Bear Mine management team.

Douglas Forster, Vice President-Project Development, was Senior Geologist Central Canada with Homestake Mining Company.

Barry McKnight, Director, was a Senior Tax Advisor with Cominco Ltd.

Terry Shirran, Vice President-Investor Relations, has an acknowledged record of sales achievements.

KEY PROJECT

Trophy Gold Project

The Company has purchased a 100% interest in the largest known precious metal system in western Canada — the **Trophy Gold Project**. The Project consists of 71 square miles of mineral claims 70 miles southwest of Dease Lake, in northwestern British Columbia. Three major gold-silver bearing structures having a total strike length of 20 miles occur on the claims. Initial work has examined only 5% of the known gold bearing structures and identified disseminations and fracture fillings of gold and electrum in zones 80 to 350 feet wide. Samples across these structures returned impressive gold and silver values with many samples assaying greater than 1 ounce gold per ton.

The **Trophy Gold Project** is a new discovery, in the heart of a 150 mile long precious metals camp which extends north from Westmin's Silbak Premier Mine to North American Metals' Golden Bear Mine. The large, high-grade Delaware, Skyline and Newhawk gold-silver deposits are all found within this favorable belt. Development work on these five deposits is expanding proven reserves which total over 6,000,000 ounces of contained gold.

Continental Gold Corp. has a high probability to develop and control a world class gold-silver deposit in this precious metals camp.

OTHER PROJECTS

Seal River Project

The Seal River Project is a 122,000 acre property 90 miles west of Churchill, Manitoba. The exploration target is a large-scale Homestake-type gold deposit. North American Metals Corp. has joint ventured the project and can earn a 50% interest by spending \$1,000,000 on project development, of which \$658,000 has been spent. Drilling has tested an initial 1.5 mile portion of two strong 16 mile long geophysical anomalies which coincide with newly discovered gold mineralization. Drill holes intersected a 500 foot wide section of iron formation with strongly anomalous gold values with the best result grading 0.29 ounces gold per ton over 2.3 feet. Further programs are planned by North American Metals.

Southern Indian Lake Project

The Southern Indian Lake Project is a 5,500 acre property 100 miles northeast of Lynn Lake, Manitoba. Previous drilling in the area intersected 0.10 ounces gold per ton over 15 feet in iron formation. Geophysical surveys indicate that the iron formation trends for 5 miles on the property. A junior mining company has joint ventured the project with plans to drill test the extensive iron formation. This company can earn a 50% interest by spending \$1,000,000 on project development.

FINANCING

The Company completed an initial, \$440,000 prospectus offering in January, 1988 and is finalizing a 2.25 million dollar private placement to senior European institutions. Initial expenditures are budgetted at \$2 million for the Trophy Gold Project. The Company is in a strong position to secure financing and several unsolicited financing proposals are being assessed.

On a fully diluted basis there are 3,807,276 shares outstanding. The Company's shares are traded on the Vancouver Stock Exchange (Symbol — CUG:V). A TSE and NASDAQ listing will be applied for with maturing of the Company.

1988 PROGRAM

An initial \$2 million program on the Trophy Project will commence in June 1988. The program calls for extensive diamond drilling, trench sampling and mapping. Metallurgical, environmental and conceptual engineering studies will be initiated.

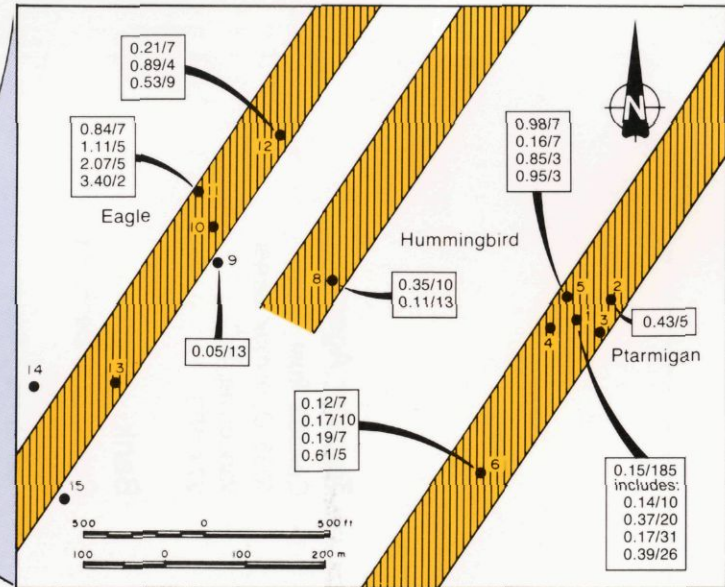
The Stewart-Cassiar Provincial Highway located 40 miles east of the project and a Hercules scale airstrip adjacent to the Stikine River located 25 miles west of the project, will facilitate access during the Project's development.



- ① North American Metals-Chevron
(1.8MT - 0.32 oz./ton Au)
- ② Hudson Bay-Kennco-Cominco
(187MT - 1% Cu, 0.015 oz./ton Au)
- ③ Delaware - Cominco
(1.3MT - 0.74 oz./ton Au)
- ④ Skyline
(1.0MT - 0.70 oz./ton Au)
- ⑤ Newhawk
(1.5MT - 0.51 oz./ton Au,
20 oz./ton Ag)
- ⑥ Westmin-British Silbak Premier
(11.5MT - 0.07 oz./ton Au,
1.9 oz./ton Ag)



SCALE: 100 MILES



INITIAL SAMPLES OF 5% OF THE KNOWN GOLD BEARING STRUCTURES WITHIN THE TROPHY PROPERTY.

gold-bearing structures

oz. per ton gold equivalent/true width in feet
Ag/Au ratio 60:1

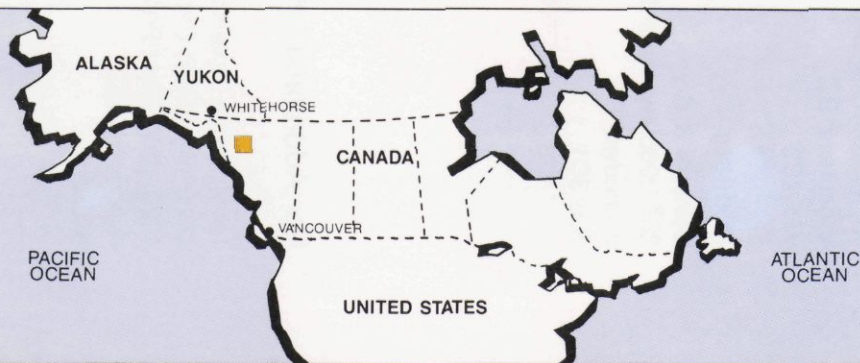


**CONTINENTAL
GOLD CORP.**

CUG - VSE

TROPHY GOLD PROJECT

WESTERN CANADA'S LARGEST PRECIOUS METAL SYSTEM



CORPORATE INFORMATION

Officers

Robert G. Hunter, President
Robert A. Dickinson, Secretary
Douglas B. Forster, Vice-President-Project Development
Terry R. Shirran, Vice-President-Investor Relations

Directors

Robert G. Hunter
Robert A. Dickinson, B.Sc., M.B.A.
Douglas B. Forster, M.Sc.
Barry D. McKnight, B.A., R.I.A.

Corporate Address

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Telephone (604) 684-6365
FAX (604) 684-8092

Solicitors

Sobolewski, Anfield
1600 - 609 Granville Street
Vancouver, B.C.
V7Y 1C3

Auditors

DeVisser & Co.
201 - 960 Richards Street
Vancouver, B.C.
V6B 3C1

Transfer Agent

Canada Trust
1055 Dunsmuir Street
Vancouver, B.C.
V7X 1P3

Bank

Canadian Imperial Bank of
Commerce
400 Burrard Street
Vancouver, B.C.
V6C 3A6

Trades

Vancouver Stock Exchange (CUG:V)

Capitalization

Common authorized	20,000,000
Issued	2,223,146
Fully diluted	3,807,276

For Additional Information Contact:

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