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MEG LUNCH & TALK

TITLE: RESERVE POTENTIAL OF GOLD-SILVER SKARNS AT THE TILLICUM MOUNTAIN PROPERTY

SPEAKER: WAYNE J. ROBERTS
ESPERANZA EXPLORATIONS LTD.

BRIEF

SUMMARY: The Tillicum Mountain Property covers a portion of a roof pendant at the northwest end of the 250 kilometres long arcuate belt of Rossland Group volcanics and sediments. The Property covers two northeast trending belts averaging 1 kilometre in width and 5 kilometres in length that contain swarms of porphyry sills with associated skarn mineralization.

Exploration during the period 1981 to 1987 has led to the discovery of 12 gold-silver skarn prospects with much of the funding focused at developing reserves in the Heino-Money deposit.

Recent exploration success in 1988 has established a significant reserve in the East Ridge deposit and defined additional mineralization in the Strebe prospect. Total proven to drill inferred reserves on the Tillicum Mountain Property now stand at 1.4 million tons, grading 0.27 oz/ton gold.

Geological setting, mineralogy, and path finders of several gold-silver skarn zones will be reviewed.

DATE: WEDNESDAY, FEBRUARY 22, 1989

TIME: 12:00 NOON

PLACE: REGAL BALLROOM, HOTEL GEORGIA

COST: \$15 AT DOOR, NON-MEMBERS WELCOME