

NEWHAWK GOLD MINES LTD. (N.P.L.)

860 - 625 HOWE STREET, VANCOUVER, B.C. V6C 2T6 • 687-7545



888193
Sulphurets
104B193

NEWHAWK/LACANA SULPHURETS JOINT VENTURE - PROGRESS REPORT 1985 FIELD SEASON

The progress report has been received from N. Tribe, P.Eng., consulting geologist for the 1985 field season on the Newhawk/Lacana Sulphurets joint venture.

BRUCEJACK AREA RESERVE ESTIMATES CONFIRMED, GRADE INCREASED

In the Brucejack area, mineral reserves of over 1,000,000 tonnes grading 0.826 oz/tonne Au equivalent over a 12 foot average width have been indicated to date. Further fill-in drilling will be needed to define the tonnage and grade in all zones. As an indication of our success last season, drilling on the new Gossan Hill Zone has given our first mineral inventory in this new zone of 25,091 tonnes grading 2.209 oz/tonne Au equivalent. A total of 39,134 feet of diamond drilling, including 13,066 feet completed by Newhawk/Lacana in 1985, has begun to outline the mineral reserves listed below. All zones remain open to an increase in tonnage along strike and to depth.

RESERVE SUMMARY - BRUCEJACK AREA

<u>Zone</u>	<u>Tonnes</u>	<u>Au e (1)</u> <u>oz/tonne</u>	<u>True</u> <u>Width</u>
West Zone	496,452	0.694	14.8 Feet
Shore Zone	490,000	0.890	9.2 Feet
Gossan Hill Zone	25,091	2.209	10.5 Feet
<u>TOTAL</u>	<u>1,011,543</u>	<u>0.826</u>	<u>12.0 Feet</u>

(1) Au e = Au equivalent with a Ag:Au ratio of 50:1)

For the West Zone, a cut-off grade of 0.20 oz/ton Au equivalent was used in reserve calculations with isolated high grade assays cut to 1.0 oz/ton Au. Blocks are projected along structure 1/2 way to the next drill hole or a maximum of 66 feet, with a minimum mining width of 6 feet.

1985 EXPLORATION CONCENTRATED ON 3 OF 15 KNOWN ZONES SPECTACULAR ASSAYS RECEIVED ON BOTH HIGH-GRADE ZONES DRILLED

While 15 zones of mineralization have been previously identified, the 1985 program concentrated on two mineralized structures, the West and Gossan Hill zones. Drilling on the West Zone gave spectacular intersections, such as 1.97 oz/ton Au, 260.96 oz/ton Ag over 23 feet, and 0.90 oz/ton Au, 65.13 oz/ton Ag over 14 feet. The two holes drilled on the Gossan Hill Zone, the first drilling in this area, each returned sensational intersections: 10.93 oz/ton Au, 11.90 oz/ton Ag over 4 feet and 1.66 oz/ton Au, 4.16 oz/ton Ag over 2 feet.


BULK TONNAGE IN SNOWFIELDS CONFIRMED

The Snowfields Zone had not been drilled prior to 1985, and tonnage indications were based on results of 24 surface trenches totaling 625 feet. Limited drilling (five holes) on this bulk tonnage target has indicated over 7,000,000 tonnes grading 0.083 oz/tonne Au of the anticipated minimum 20,000,000 tonnes. All drill holes bottomed in mineralization. It is expected that the total mineral inventory in the two bulk tonnage targets, the Snowfields and Sulphurets Breccia Zones, will contain approximately 40,000,000 tonnes grading 0.08 oz/tonne Au.

PLANS FOR 1986 EXPLORATION BEING FORMULATED MAJOR PROGRAM RECOMMENDED, ADDITIONAL STAKING COMPLETED

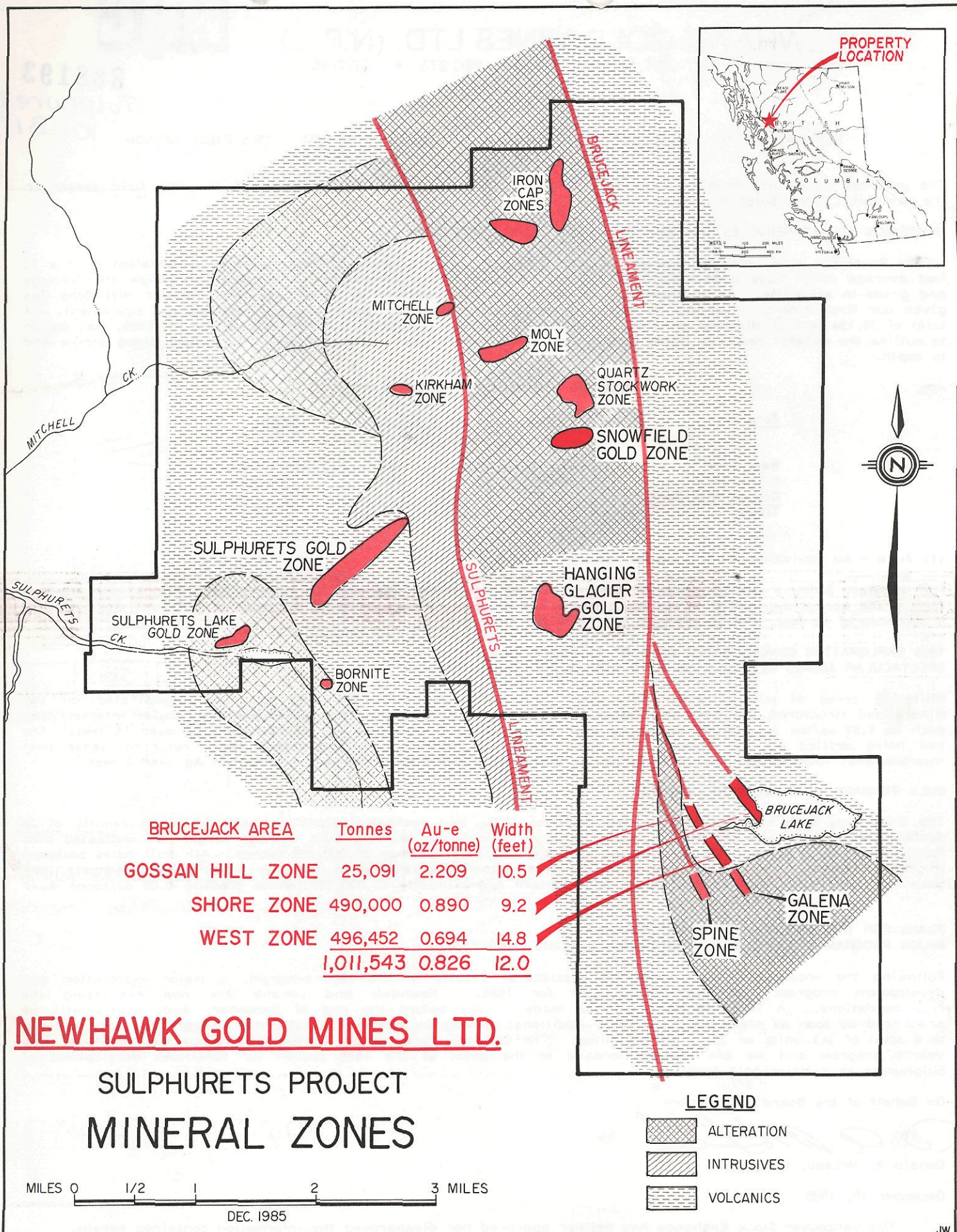
Following the encouraging and sometimes spectacular results of the 1985 program, a major exploration and development program has been recommended for 1986. Newhawk and Lacana are now evaluating the recommendations. A final decision will be made, likely before the end of December, and details will be announced as soon as plans are finalized. Additional staking by Newhawk/Lacana has brought the area covered to a total of 343 units or 33.11 square miles. The Company is extremely enthusiastic about the results of this year's program and we are looking forward to the onset of the 1986 season for continued development of Sulphurets as a major gold camp.

On Behalf of the Board of Directors


Donald A. McLeod, President

December 10, 1985

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



<u>BRUCEJACK AREA</u>	<u>Tonnes</u>	<u>Au-e (oz/tonne)</u>	<u>Width (feet)</u>
GOSSAN HILL ZONE	25,091	2.209	10.5
SHORE ZONE	490,000	0.890	9.2
WEST ZONE	496,452	0.694	14.8
	<u>1,011,543</u>	<u>0.826</u>	<u>12.0</u>

NEWHAWK GOLD MINES LTD.

SULPHURETS PROJECT MINERAL ZONES

- LEGEND**
- ALTERATION
 - INTRUSIVES
 - VOLCANICS

NEWHAWK GOLD MINES LTD. (N.P.L.)

LOG NO:	1203	VAN	1
ACTION:			
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Vancouver Stock Exchange Symbol NHG

News Release 86-16
December 1, 1986

Assay results from second crosscut include spectacular high grade.

Assay results have been received from the second crosscut in the underground development program on the Newhawk /Lacana/Granduc Sulphurets property, 35 miles northwest of Stewart, B.C.


The crosscut, on the West Zone, intersected the zone across 52.5 feet true width. The average grade across the 52.5 feet was 0.225 oz gold/ton, 16.60 oz silver/ton. Within this zone is 11.1 feet with an average grade of 0.473 oz gold/ton, 43.96 oz silver/ton.

A selected grab sample from within the 11.1 feet *assayed a spectacular 5.786 oz gold/ton and 890.45 oz silver/ton.* This sample has not been included in calculating the average grade of the zone nor have any such selected results been included in any grade calculations. A selected grab sample in the first crosscut (results released November 12, 1986) *assayed 5.232 oz gold/ton and 373.09 oz silver/ton.* It is expected that these high grade pockets will be encountered throughout the zone.

At the termination of this program, a drift from the crosscut had commenced, following the zone to the south. Chip sampling across 10 feet on the face of the drift assayed 0.978 oz gold/ton and 22.67 oz silver/ton. Drifting on the zone will continue in the 1987 program.

Data from the 1986 underground program is now being evaluated and Newhawk is preparing a major budget to be presented to the Joint Venture partners for the 1987 season. A fully winterized permanent camp has been purchased and will be transported to Sulphurets by winter road early in 1987. Work is expected to commence early in the year.

On Behalf of the Board of Directors,



Donald A. McLeod, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES LTD. (N.P.L.)

News Release 87 - 3
February 3, 1987

VSE: NHG

SULPHURETS JOINT VENTURE
GRANDUC MINES LTD. 40%/NEWHAWK GOLD MINES LTD. 30%/LACANA MINING CORP. 30%

TWO STAGE \$5 MILLION PROGRAM FOR 1987

Newhawk Gold Mines Ltd. announces that the Company's \$5 million (\$1.44 million Stage One and \$3.56 million Stage Two) 1987 exploration budget was submitted to the joint venture partners, Lacana Mining Corp. and Granduc Mines Ltd. for the continued development of the Sulphurets property, northwestern British Columbia.

Newcana (Newhawk./Lacana), having spent over \$2,000,000 during the 1985/86 seasons, has earned a 60% interest in the property.

All three joint venture partners have elected to participate in Stage One. Costs of this stage will be borne 30% by Newhawk (operator), 30% by Lacana and 40% by Granduc.

Stage One of the program will commence shortly with the construction of a winter road from Highway 37. A permanent camp will be established on the property. The underground development on the West Zone which was initiated in 1986 will be continued, including drifting, crosscutting and 8,400 feet of underground diamond drilling.

At the end of the 1986 season, N. Tribe, P.Eng. reported that drill indicated and inferred tonnage in the Brucejack area was 1,584,145 tons of 0.336 oz gold/ton, 22.86 oz silver/ton. Included in this tonnage figure, he reported that there is 535,765 tons of 0.332 oz gold/ton, 21.06 oz silver/ton drill indicated ore in the West Zone. The 1987 program is designed to upgrade this indicated tonnage to a proven category and to further expand the reserves through underground and surface drilling. Stage One is expected to be completed by May 15th, 1987. At that time, all partners will have a 14 day period in which to elect to participate in Stage Two.

The Stage Two program, planned to commence on or about June 1, 1987, proposes major underground development, underground diamond drilling, surface drilling to depth, surface drilling to the south on the West Zone, underground development on the Shore Zone, surface mapping, drilling of several other targets, a Stage I prospectus, a pre-feasibility study and environmental studies for production permitting.

On Behalf of the Board of Directors,



Donald A. McLeod, President

LOG NO:	02/20/87	VAN 2
ACTION:		
FILE NO:	SULPHURETS.	

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES LTD. (N.P.L.)

News Release 87 - 6
April 3, 1987

VSE: NHG

SULPHURETS JOINT VENTURE
Newhawk Gold Mines Ltd. 30%/Lacana Mining Corp. 30%/ Granduc Mines Ltd. 40%

1987 PROGRAM TO BE UNDERWAY APRIL 10TH

The Company announces that freight and equipment has now been transported to the Sulphurets property in preparation for the commencement of the first phase of the 1987 two phase, \$5 million exploration and development program.

Crews are on site preparing for the start of drifting on ore, crosscutting, raising, underground sampling and diamond drilling, expected to start April 10th. This first phase of the 1987 program is directed at increasing and upgrading the West Zone reserves.

At the close of the 1986 season, the drift face was sampled across 10 feet and assayed 0.978 oz gold/ton and 22.67 oz silver/ton. The drifting program will commence at that face and will be followed by 8,400 feet of underground diamond drilling.

Continued evaluation of the Gossan Hill Zone has resulted in the recommendation of an expanded exploration program. The program will include trenching at 30 foot spacings over 650 feet and several surface diamond drill holes. Increasing reserves on this zone can be achieved at a very low exploration-development cost per ounce of gold. Current gross value of ore in inferred reserves in the Gossan Hill Zone is \$30,000,000. To date only 165 feet of strike has been tested.

Results will be forthcoming throughout the duration of the programs. Phase one is expected to be completed by May 30th and phase two will be completed by the end of 1987.

The Company has applied for a listing on the Toronto Stock Exchange and has been advised by the Exchange that Newhawk has been approved for trading upon the closing of a Private Placement of Flow Through shares announced March 6, 1987.

On Behalf of the Board of Directors,



Donald A. McLeod,
President

LOG NO:	04/10/87	VAN 1
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	JGS	
FILE NO:	SULPHURETS	

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

→ Sulphurets
JUN 8 1987

NEWHAWK GOLD MINES LTD. (N.P.L.)

News Release 86-9
June 3, 1987

VSE: NHG

FIRST UNDERGROUND DIAMOND DRILLING RESULTS ON SULPHURETS

Underground diamond drilling results have been received from the current exploration program on the Sulphurets property, northwestern British Columbia. Holes drilled on Sections 51 +10 S and 51+00 S are reported as follows:

Section 51 + 10 S

Hole #	Azimuth (Degrees)	Dip (Degrees)	From	To (Feet)	Width (Feet)	Au oz/ton	Ag oz/ton
U-87-1	90	+40	37.0	47.7	10.7	0.501	88.84
U-87-2	90	-45				No significant intersections	
U-87-3	90	0	24.0	29.1 including	5.1 1.6	0.224 0.931	41.24 157.09
U-87-4	270	+40	6.9 46.9	11.9 51.9	5.0 5.0	0.223 0.272	9.66 30.53
U-87-5	270	+2	0.0	8.8	8.8	0.107	7.49
U-87-6	270	-40	8.0 48.0 66.2	13.9 48.3 73.0	5.9 10.3 6.8	0.265 0.299 0.583	19.76 16.55 2.28
U-87-7	270	-65	23.9	30.9	7.0	0.241	15.72

Section 51 + 00S (Additional holes on Section 51 + 00 S to be reported as received.)

U-87-8	90	+40	48.4 68.0	59.1 73.0	10.7 5.0	0.258 0.232	12.97 16.54
U-87-9	90	-30	23.0 54.3	36.4 62.4	13.4 8.1	0.303 0.709	10.19 92.70
U-87-10	90	-55	75.1 including	86.1	11.0 6.7	1.966 3.074	189.28 304.27

Drilling commenced on May 7th and total drilled footage as of May 28th was 5,120 feet in 50 holes. Reports from the field indicate that numerous holes contain visible gold and or electrum. Further results will be reported as assays are received and compiled. Approval has been received for road access and construction is now underway.

On Behalf of the Board of Directors,


Donald A. McLeod, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

LOG NO. 07/22/87 VAN 2

ACTION:

YGS

NEWHAWK GOLD MINES LTD. (N.S.P.L.) *Sulphurets*News Release 87-12
July 16, 1987

VSE: NHG

Sulphurets Joint Venture, Northwestern British Columbia
Newhawk (Operator)30%/Lacana Mining Corp. 30%/Granduc Mines Ltd. 40%**Drilling Results from Phase One - Phase Two Expanded to \$4 Million**

Newhawk Gold Mines Ltd. is pleased to announce that with the success of Phase One of the 1987 exploration program at Sulphurets, all three joint venture partners have committed to participate in an expanded Phase Two program. With the results now in hand, and to facilitate rapid development of Sulphurets, the original budget of \$3.5 million for the remainder of 1987 has been increased to \$4 million. Details of the Phase Two program are outlined overleaf.

The Phase One program, totaling 9,400 feet in 95 holes of underground diamond drilling on the West Zone, has been highly successful. Continuity of mineralization and consistency of grade have been confirmed and additionally, numerous spectacular intersections have been encountered. Results have now been tabulated for holes U-87-60 to U-87-95. Drill holes with significant gold/silver mineralization are reported below (for results of holes 87-1 through 87-59 see news releases dated June 3/87 and June 18/87):

UNDERGROUND DRILLING RESULTS

	<u>Drill Hole</u>	<u>Azimuth</u> (degrees)	<u>Dip</u> (degrees)	<u>Intersection</u> (feet)	<u>Au</u> (oz/ton)	<u>Ag</u> (oz/ton)
<u>Section 50+60S</u>	U-87-60	270	-12	5.0	0.825	1.28
				and 3.3	0.150	14.18
<u>Section 50+50S</u>	U-87-62	90	+45	5.2	0.473	28.79
	U-87-63	90	-45	11.5	0.176	23.26
	U-87-64	270	-70	5.0	0.251	4.91
	U-87-65	270	-25	10.0	0.739	1.42
	U-87-66	270	+45	5.0	0.576	4.03
<u>Section 50+40S</u>	U-87-67	90	+60	6.6	0.150	14.63
	U-87-68	270	+45	5.0	0.165	8.56
	U-87-69	270	-45	5.0	0.774	6.29
<u>Section 50+30S</u>	U-87-70	90	-45	7.4	0.734	184.92
	U-87-71	90	+30	5.5	0.300	75.20
	U-87-73	270	-30	5.0	0.144	35.15
	U-87-74	270	-70	7.0	0.182	4.69
<u>Section 50+20S</u>	U-87-76	90	+25	5.0	0.167	127.41
<u>Section 50+10S</u>	U-87-78	90	+40	9.0	0.683	72.52
				including 2.7	2.100	206.83
	U-87-79	90	00	9.4	0.347	25.14
				and 5.0	0.325	54.48
	U-87-82	270	00	7.1	0.414	1.95
<u>Section 51+20S</u>	U-87-88	90	-50	5.0	0.289	46.16
<u>Section 50+90S</u>	U-87-89	270	+50	5.0	0.327	0.74

continued overleaf

	<u>Drill Hole</u>	<u>Azimuth</u> (degrees)	<u>Dip</u> (degrees)	<u>Intersection</u> (feet)	<u>Au</u> (oz/ton)	<u>Ag</u> (oz/ton)
<u>Section 50+80S</u>	U-87-90	90	+45	8.5	0.150	37.15
				including 0.9	0.875	261.77
	U-87-91	90	-30	13.6	0.474	65.21
				including 0.5	2.915	815.23
				and 0.3	2.470	164.54
	U-87-92	270	00	11.7	0.133	0.93
<u>Section 50+70S</u>	U-87-93	270	00	5.8	0.173	2.67
	U-87-94	270	-20	5.7	0.140	5.42
				including 0.5	1.310	49.41
<u>Section 49+90S</u>	U-87-95	270	00	5.5	0.207	2.99

1987 PHASE TWO EXPLORATION

Phase Two of 1987 exploration is comprised of an aggressive program to continue developing the potential of the Brucejack area (the West, Shore and Gossan Hill Zones), provide additional data on several other prime exploration targets, and generate the data necessary for a feasibility study.

WEST ZONE

Underground development will include advancing the decline by 1,500 feet, drifting and raising on ore and 15,000 feet of underground diamond drilling. Two surface diamond drills will be used in a minimum 17,000 foot drilling program. A portion of this surface program will test the southern extension of the known strike, now open. A 1986 surface hole in this area intersected a true width of 28.5 feet grading 0.359 oz gold/ton and 57.42 oz silver/ton. Following the excellent results from deep surface drilling in 1986, several surface holes will be drilled to a +1,000 foot depth.

SHORE ZONE

A significant surface diamond drilling program will be conducted on the Shore Zone. This program will add an additional 8,000 feet to the 14,000 feet previously drilled on the zone. The additional drilling is designed to define lateral and vertical continuity of mineralization established by earlier programs. In 1982, Hole S-82-40 intersected 26.2 feet of 0.336 oz gold/ton and 12.57 oz silver/ton and Hole S-82-41 intersected 30.5 feet of 2.52 oz gold/ton and 6.75 oz silver/ton.

GOSSAN HILL ZONE

A trenching and surface diamond drilling program will be undertaken on the Gossan Hill Zone to expand and upgrade present inferred high grade reserves of 27,639 tons of 1.940 oz gold/ton.

OTHER ZONES

Surface exploration will be conducted on at least two other zones in the vicinity of the Brucejack area. Previous surface work on these zones has produced encouraging to excellent assay results.

GENERAL

Overland access will be completed this year along with the engineering studies necessary to prepare for construction of a permanent all weather road in 1988. As well, a hydro-electric survey, environmental baseline and metallurgical studies are planned. We look forward to continuing the success encountered in the first portion of the overall 1987 exploration program.

On Behalf of the Board of Directors,



Fred G. Hewett, P.Eng., Vice President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

LOG NO: 07/03/87	VAN 2
ACTION:	
768	
[FILE NO.] SULPHURETS	

NEWHAWK GOLD MINES LTD.

News Release 87- 10
June 18, 1987

VSE: NHG

NEWHAWK REPORTS SPECTACULAR GOLD/SILVER VALUES AT SULPHURETS

Donald A. McLeod, President of Newhawk Gold Mines Ltd. announces that Phase I (\$1.5 million) of the 1987 \$5 million exploration program on the Sulphurets property has now been completed.

Over 9,400 feet of underground diamond drilling, expanded by 1,000 feet, was completed on time and within budget. Results have been excellent, with this portion of the program giving the best values to date on the West Zone. Phase II (\$3.5 million) of the program is expected to be underway by early July. Construction on the access road to the property, has progressed to Bowser Lake, 7 km from Highway 37. The road is expected to reach the property by September

Results from diamond drill holes 87-01 - 87-10 were reported June 3, 1987 and results from Holes 87-11 to 87-59 have now been received. Drilling was conducted on ten meter spacings. All holes encountering significant mineralization are reported below. Results from the remaining 36 holes will be reported as soon as they are received.

Hole	Azimuth (degrees)	Dip (degrees)	Intersection (feet)	Au oz/ton	Ag oz/ton
Section 51+20S					
87-14	90	-20	5.2	0.260	113.13
87-15	270	+25	5.0	0.256	1.33
			5.0	0.204	5.03
87-16	270	-10	4.2	0.116	21.40
87-17	270	-70	9.9	0.106	8.60
Section 51+30S					
87-18	90	+60	8.6	1.080	40.71
87-19	90	-60	12.2	0.914	35.86
			including 5.0	1.392	55.41
87-20	90	0	9.8	0.520	31.03
87-21	270	0	4.0	0.155	23.08
87-22	270	+35	5.0	0.182	10.37
Section 51+40S					
87-27	90	-75	3.3	0.140	5.86
87-28	270	+38	3.4	0.265	27.46
87-31	270	-68	5.0	0.400	0.05
			10.0	0.888	0.34

Section 51+50S

87-32	90	+50	5.0	0.244	1.00
87-34	270	+50	8.1	0.172	13.17
87-35	270	-20	8.4	0.545	1.92
			including 1.2	3.406	11.83
87-36	270	-50	2.6	0.164	24.11
87-38	270	-83	1.2	0.350	57.81

Section 50+90S

87-39	90	+60	6.3	0.338	34.72
87-40	90	+20	7.0	1.365	98.97
87-41	90	-20	13.9	0.545	48.24
87-42	90	-75	8.4	1.181	67.06
			including 4.0	1.857	120.95
			9.6	0.793	80.63
87-43	270	+15	5.0	0.730	0.51
			4.0	0.218	0.92
87-44	270	-10	2.0	0.496	1.30
87-45	270	-35	5.0	0.223	1.10
			4.1	0.197	14.53

Section 50+00S

87-46	90	+10	7.0	0.320	58.72
			3.2	0.698	204.04
87-48	270	+30	4.7	0.374	1.43
87-49	270	-45	5.0	0.540	1.93
			9.1	1.365	1.49
			4.0	.150	17.80

Section 50+70S

87-50	90	+65	3.4	0.374	11.50
87-51	90	+22	13.8	0.244	11.30
87-52	90	-25	14.8	0.466	51.44
87-54	270	-30	5.0	0.496	1.38
87-55	270	-65	19.1	1.088	2.09

Section 50+60S

87-56	90	+55	10.0	0.146	8.80
87-57	90	+12	9.5	0.177	17.98
87-58	90	-45	20.0	0.399	43.23
			6.2	1.978	289.27
87-59	270	-52	17.9	3.762	3.01
			including 2.0	31.870	20.65

On Behalf of the Board of Directors



Donald A. McLeod, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

08/31/87

NEWHAWK GOLD MINES LTD. (N.P.L.)

News Release 87-16
August 24, 1987

VSE: NHG

FIRST 1987 SURFACE DRILL HOLES FROM SULPHURETS

Results have been received from the first four drill holes of the 25,000 foot surface drilling portion of the \$4 million program underway at the Sulphurets property, northwestern British Columbia. Surface diamond drilling is being conducted in the Brucejack area on the Shore and West Zones. Results (extreme high grade cut) from the first four holes are reported as follows, further results will be reported as received.

Shore Zone

Hole S-87-182 is drilled on the same section as Hole S-82-41, drilled in 1982, and intersections from 224.8 feet to 267.2 feet occur 26 feet below a 44.5 foot intersection grading 2.242 oz gold/ton, 4.08 oz silver/ton encountered in that hole.

<u>Hole No.</u>	<u>From</u> (feet)	<u>To</u> (feet)	<u>Intersection</u> (feet)	<u>Au</u> oz/ton	<u>Ag</u> oz/ton
S-87-182	224.8	249.4	24.6	1.286	12.53
	258.8	267.2	8.4	2.415	19.99
	301.0	316.1	15.1	0.547	32.47
	334.5	342.7	8.1	5.418	3.44
S-87-183	194.5	215.3	20.8	0.278	6.75

West Zone

Results have been received from two deep holes drilled on the West Zone with intersections in both holes occurring at significant depths from surface.

<u>Hole No.</u>	<u>From</u> (feet)	<u>To</u> (feet)	<u>Intersection</u> (feet)	<u>Au</u> oz/ton	<u>Ag</u> oz/ton
S-87-184	638.8	645.0	6.2	0.307	1.89
	756.4	760.3	4.1	1.120	60.06
	793.1	799.5	6.4	0.366	5.62
S-87-185	772.6	778.2	5.6	2.042	1.03
	946.2	962.9	16.7	0.709	16.54
	994.1	1007.0	12.9	0.408	0.33

Crews are currently slashing the decline on the West Zone to facilitate large underground equipment, and will be advancing the decline by 1,500 feet, to be followed by drifting and raising on ore and 15,000 feet of underground diamond drilling. Construction of the overland access route from Highway 37 is proceeding on schedule, with approximately 50% of the route now in place. The route is expected to be completed to the Brucejack Area (West, Shore and Gossan Hill Zones) by October.

On Behalf of the Board of Directors,

"D.A. McLeod"

Donald A. McLeod, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.
Suite 860 - 625 Howe Street, Vancouver, B.C. V6C 2T6 Telephone (604) 687-7545

LOG NO: 11/1/87

VAN 7

ACTION:

JBS

NEWHAWK GOLD MINES LTD. (NPL)

FILE NO: Sulphurets

September 17, 1987
News Release 87-21

OCT 02 1987
TSE: NHG
VSE: NHG

MOST SIGNIFICANT INTERSECTION TO DATE ENCOUNTERED AT SULPHURETS

Further results have been received from the 25,000 foot surface diamond drilling program underway at the Sulphurets property, northwestern British Columbia (Newhawk/Lacana 60%/Granduc Mines Ltd. 40%). Surface drilling is being conducted on the West and Shore zones. Results continue to be consistent with those previously obtained.

Of particular note, however, is Hole 189. The 115.3 foot intersection is by far the widest intersection to date at the Sulphurets property and is located in the southern portion of the West Zone. Other West Zone holes reported below are fill in holes close to surface and are located north of Hole 189.

	From (feet)	To	Width (feet)	Au oz/ton	Ag oz/ton
WEST ZONE					
HOLE 189	562.1	677.4	115.3	0.261	31.86
	723.5	739.8	16.3	0.274	42.10
	856.3	866.4	10.0	0.300	42.69
HOLE 193	23.2	27.8	4.6	0.412	7.06
	50.7	54.6	3.9	0.254	28.99
HOLE 194	118.2	122.7	4.5	0.634	45.55
HOLE 196	144.3	151.7	7.4	0.262	30.10
SHORE ZONE					
HOLE 186	211.0	213.6	2.6	0.425	4.22
	233.0	238.0	5.0	1.110	6.98
	284.0	299.3	15.3	0.375	1.98
HOLE 190	212.0	241.9	29.9	0.134	2.96
		incl.	15.2	0.208	4.33



Slashing of the decline has been completed and underground development is now underway on the West Zone. The underground development will be followed by 15,000 feet of underground diamond drilling. Surface drilling is continuing and further results will be reported as they are available.

On Behalf of the Board of Directors



Donald A. McLeod, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

LST NO: OCT 19 1987 VAN 
 ACTION:

 FILE NO: SULPHURETS.

NEWHAWK GOLD MINES LTD. (NPL)

October 5, 1987
News Release 87-22

TSE: NHG
VSE: NHG

SURFACE DRILLING PROGRAM AT SULPHURETS INCREASED

Sulphurets Joint Venture Newhawk Gold Mines Ltd. 60%/ Granduc Mines Ltd. 40%

Fred Hewett, P.Eng., Vice President reports on his return from a trip to the Sulphurets property that with the outstanding results of this year's surface diamond drilling program, the joint venture partners have made a decision to expand the planned surface drilling from 25,000 feet to 35,000 feet. The additional 10,000 feet of drilling will start immediately.

This additional drilling will be conducted primarily on the West Zone and will include deep drilling. A geological review of all holes drilled to a depth between 500 and 1,000 feet from surface has shown that five of the six holes drilled contain wide intersections of very high grade gold and silver as follows:

Hole	Width (feet)	Au oz/ton	Ag oz/ton
S-86-175	39.5	0.542	30.84
S-86-176	11.8	0.282	22.42
	and 8.7	0.224	12.57
	and 13.0	0.419	19.48
S-87-184	6.2	0.307	1.89
	and 4.1	1.120	60.06
	and 6.4	0.366	5.62
S-87-185	5.6	2.042	1.03
	and 16.7	0.709	16.54
	and 12.9	0.408	0.33
S-87-189	115.3	0.261	31.86
	and 16.3	0.274	42.10
	and 10.0	0.300	42.69

The planned deep drilling is designed to further delineate the extent of this excellent mineralization at depth. Further results from the surface drilling program will be reported as they are available.

Crews are extending the 9' x 14' decline and are progressing at the rate of about 20 feet per day. A third shift will be added to increase the advance to 30 feet per day and the 15,000 foot underground diamond drilling program will commence when the decline is complete. Drifting on ore is being conducted on a one shift per day basis with a second shift to be added. Muck samples from the first round of drifting on ore have averaged 0.482 oz gold/ton and 71.00 oz silver/ton.

... continued overleaf

The road and barge link to the property from Highway 37 has been virtually completed, with about one mile of the 30 mile route yet to be finished. Equipment and the winterized permanent camp has been transported towards the property as the road progressed and will be moved on site as soon as the road is complete.

Final agreement has been reached with Lacana Mining Corp. whereby Newhawk will purchase Lacana's 30% interest in Sulphurets in exchange for 4,000,000 common shares of Newhawk. Newhawk's interest will then increase to 60%. An extraordinary meeting of shareholders of Newhawk will be called shortly to approve the purchase.

On Behalf of the Board of Directors,

A handwritten signature in dark ink, appearing to read 'Donald A. McLeod', written in a cursive style.

Donald A. McLeod, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

LOG NO: NOV 12 1987	VAN 9
ACTION:	
TGS	
FILE NO: SULPHURETS	

NEWHAWK GOLD MINES LTD. (N.P.L.)

November 5, 1987
News Release 87-25

TSE:NGH
VSE:NGH

NEWHAWK ACQUIRES 60% OF SULPHURETS SPECTACULAR GRADES ENCOUNTERED IN WEST ZONE SURFACE DRILLING

An Extraordinary Meeting of Members of Newhawk Gold Mines Ltd. (N.P.L.) held November 5, 1987, unanimously approved the acquisition by Newhawk of Lacana Mining Corp.'s 30% interest in the Sulphurets property. Newhawk's interest in Sulphurets increases to 60% upon the issuance to Lacana of 4,000,000 common shares of Newhawk for Lacana's interest.

Progress is reported to date on the \$5 million exploration and development program. A total of 35,000 feet of surface diamond drilling has been completed this year as to 12 holes on the Shore Zone, 11 holes on the Gossan Hill Zone and 71 holes on the West Zone.

The underground decline has advanced 514 feet, some 135 feet of drifting on high grade ore and 57 feet of raising on high grade ore have been completed. No assays have yet been received from the drift or the raise. The 15,000 foot underground drilling program will commence as soon as the decline has been completed. The overland access route from Highway 37 is virtually complete and Newhawk anticipates the first units of the permanent camp will arrive on site shortly.

Surface diamond drill hole results received to date from drilling on the West Zone are reported below. Results from numerous holes are outstanding. Holes drilled to the south of the 1986 surface program have extended the strike length by 350 feet. A further 59 holes drilled on the West, Shore and Gossan Hill Zones remain to be assayed and reported.

Hole No	Section	From (feet)	To	Width (feet)	Au oz/ton	Ag oz/ton
198	5240	208.4	227.0	18.6	1.038	2.09
		285.3	290.9	5.6	0.867	0.76
200	5010	8.2	41.7	33.5	0.151	13.91
201	5010	15.0	51.2	36.2	0.213	8.74
202	5050	44.2	59.7	15.5	0.235	37.05
203	5050	54.4	61.8	7.4	0.205	3.59
		93.9	99.1	5.2	0.401	36.62
		128.3	140.4	12.1	0.142	17.67
204	5030	126.1	131.4	5.3	0.101	25.57


continued overleaf

Hole No	Section	From (feet)	To	Width (feet)	Au oz/ton	Ag oz/ton
210	5280	337.0	347.0	10.0	9.718	7.72
		457.0	462.0	5.0	0.103	5.19
213	5060	12.7	36.1	23.4	0.076	9.94
		98.0	109.0	11.0	1.389	1.37
214	5070	29.9	34.3	4.4	0.095	18.77
215	5070	30.5	34.5	4.0	0.224	3.39
		147.2	152.1	4.9	0.253	30.37
217	5320	266.9	277.8	10.9	6.326	2.79

The current program is scheduled for completion at the end of February 1988. Work will continue throughout the winter, with a short Christmas break. Newhawk's management expects that at the end the current program, sufficient technical data will be available to proceed to feasibility.

Newhawk Gold Mines Ltd.

Per:



Donald A. McLeod,
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES LTD. (N.P.L.)**STATEMENT OF CHANGES IN FINANCIAL POSITION**
Canadian Funds - Prepared Without Audit -

Nine Months Ended 30 September 1987

WORKING CAPITAL PROVIDED BY (USED IN)

Investing activities	
Resource property costs	\$ (1,573,872)
Items not affecting working capital	
Depreciation	4,019
Gain on sale of fixed assets	(50,834)
	(1,620,687)
Investment in and advances to affiliated company	(423,133)
Investments	(291,208)
Machinery and equipment - net	132,120
Deposit	(5,000)
	(2,207,908)
Financing activities	
Share capital	4,637,551
INCREASE IN WORKING CAPITAL	2,429,643
Changes in non-cash working capital	270,151
INCREASE IN CASH	2,699,794
Cash or equivalent - Beginning of period	562,426
CASH OR EQUIVALENT - End of period	\$ 3,262,220

STATEMENT OF RESOURCE PROPERTY COSTS
Canadian Funds - Prepared Without Audit -

Nine Months Ended 30 September 1987

DIRECT

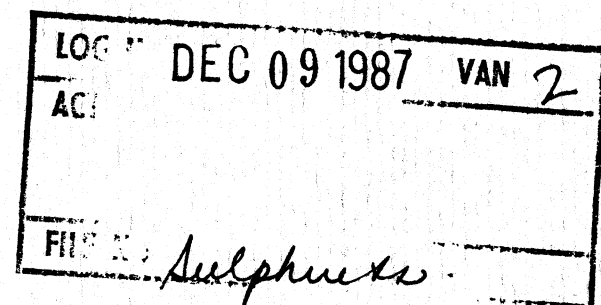
Sulphurets Joint Venture		
Costs for the period		\$ 1,546,467
Less: Recovery of prior period costs	\$ 70,726	
Assistance grant	50,000	120,726
		1,425,741
Smith Canyon, Washington		123,889
Slide Rock, Montana		52,395
Hi-Grade, California		42,594
Sundry		160
		1,644,779

INDIRECT AND ADMINISTRATIVE

Travel and promotion	106,394	
Office and sundry	55,489	
Shareholders' information and meetings	48,837	
Listing and filing fees	24,188	
Financing fees	22,000	
Legal fees	20,027	
Accounting and audit fees	11,420	
Transfer agent fees	5,794	
Management and consulting fees	4,500	
Depreciation	4,019	
Gain on sale of fixed assets	(50,834)	
Interest income	(92,450)	
Recovery of administrative costs	(230,293)	(70,907)
COSTS FOR THE PERIOD		\$ 1,573,872

NOTES TO FINANCIAL STATEMENTS - 30 SEPTEMBER 1987
Canadian Funds - Prepared Without Audit -

COMPARATIVE FINANCIAL STATEMENTS The financial statements have not been prepared in comparative form because the information for the period ended 30 September 1986 is not available. Prior to listing on the Toronto Stock Exchange, financial statements were not required for the third quarter.

**Newhawk Gold Mines Ltd. (N.P.L.)****Third Quarter Report**

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 1987

Third Quarter Report to Shareholders

I am pleased to present the Third Quarter report on Newhawk Gold Mines Ltd.'s activities and the financial statements for the period ended 30 September 1987.

During the period, extensive exploration at the Sulphurets property has continued to produce outstanding results. Newhawk has acquired a further 30% interest in the property from Lacana Mining Corp. in exchange for common shares of Newhawk. Exploration on three new mineral properties located in the United States has been completed for the year.

At the Extraordinary Meeting of Shareholders held on November 5, 1987, unanimous approval was received for the acquisition of Lacana Mining Corp.'s 30% interest in the Sulphurets property. In exchange for the interest, Newhawk has issued 4,000,000 treasury shares to Lacana which now owns approximately 42% of the issued and outstanding shares of Newhawk. This acquisition results in Newhawk gaining control of the Sulphurets property with a 60% interest.

We are pleased to welcome to the Board of Directors Mr. N. Goodman, Chairman, Royex Gold Mining Corporation, Mr. G. Leathley, President, Lacana Mining Corp. and Mr. A.P. Walsh, Corporate Controller, Royex Gold Mining Corporation. We would like to extend our thanks to Mr. G. Bleiler, who has retired from the Board, for his many years of support and service to Newhawk.

Our financial position remains strong with an uncommitted working capital balance in excess of \$3 million with exploration funding being provided by way of flow through financings.

Sulphurets, British Columbia

Exploration at the Sulphurets property has been extremely rewarding and the property is emerging as a truly significant gold and silver deposit.

A total \$5.5 million program is being conducted this year. This 1987 program has seen over 35,000 feet of surface diamond drilling completed on the West, Shore and Gosan Hill Zones. On the West Zone, underground development including extending the decline, drifting and raising on ore, now stands at over 2,000 feet. 9,000 feet of

underground diamond drilling has been completed with a further 15,000 feet to commence early in the new year. Work will continue throughout the winter with a short break for Christmas.

Results of the program to date have been outstanding with numerous surface drill holes returning exceptional assays. Of particular note are those surface holes drilled to extend the strike of the West Zone to the south. Gold values in these holes have been as high as 6.326 and 9.718 ounces per ton over widths of ten feet.

Fill-in drilling within the heart of the West Zone continued to confirm widths and grades as expected. A notable exception however, was drill hole 189 that encountered a very impressive 115.3 feet grading 0.261 ounces of gold per ton and 31.86 ounces of silver per ton at a depth of 650 feet from surface.

Overland access was achieved in mid November and the permanent 40 man camp, now fully operational, was transported over the new route from highway 37. This new route will enable transportation of fuel and supplies at a lower cost than has been experienced to date.

Extensive studies are now underway in preparation for a feasibility study in the spring of 1988. This preparation includes environmental, metallurgical and pre-feasibility studies. The possibility of providing power by way of on-site hydro-electric generation is also being evaluated and preliminary reports are very promising.

Smith Canyon, Washington

Newhawk conducted a 1,500 foot, 8 hole surface diamond drilling program on the Smith Canyon property, located 60 miles northeast of Wenatchee in Washington state.

Of the 8 holes drilled, 4 were not completed to depth due to unfavourable ground conditions. Four of the five holes that were completed contained gold mineralization with the best results coming from holes 1 and 2 drilled near an outcrop discovered by Nord resources. These two holes assayed 7.65 ounces of gold per ton and 5% copper over 5 feet and 1.94 ounces of gold per ton and 2.2% copper over 4.5 feet.

Planning is now underway for the next stage of exploration on the property.

High Grade, California

An 810 foot rotary drilling program together with detailed and reconnaissance sampling, was completed at the High Grade property, located in northeastern California,

The drilling program was designed to test the continuity and grade of the most strongly mineralized zones determined by previous drilling by FMC and Nord Resources.

Results were disappointing with poor sample recoveries, and previous high grade results were not repeated. The data is being reviewed prior to a property decision.

Sliderock, Montana

The Sliderock property is located 38 miles southeast of Missoula, Montana and consists of 52 claims.

Previous exploration indicated a large gold soil geochemical anomaly. In September of this year, Newhawk conducted geological mapping, rock and soil sampling together with trenching that defined a 3,000 foot long, 200 foot wide mineralized structure.

Thirteen vertical rotary drill holes were drilled along 900 feet of the general trend of the zone. Initial assay results are very encouraging with all holes encountering anomalous gold values. Grades of 0.15 ounces of gold per ton over widths of 20 to 25 feet have been returned although further assays are still to be received.

An 8,000 foot drill program has been recommended and Newhawk is currently planning the implementation of this next stage of exploration.

Your continued support is appreciated and we hope that you share with us the bright prospects for the future.

Donald A. McLeod,
President and Chief Executive Officer

November 25, 1987

LC	IO: DEC 09 1987	VAN 3
ACTION:		
FILE NO: SULPHURETS		

NEWHAWK GOLD MINES LTD. (N.P.L.)

November 30, 1987
News Release 87-28

TSE: NHG
VSE: NHG

SULPHURETS PROPERTY, NEWHAWK GOLD MINES LTD. 60%/GRANDUC MINES LTD. 40%

OVERLAND ACCESS ACCOMPLISHED SURFACE DIAMOND DRILLING RESULTS OUTSTANDING

A significant achievement was accomplished in mid-November with the establishment of overland access to the Sulphurets property from Highway 37. The permanent camp has now been transported over the route and is on site at the property. Fuel and supplies are now being hauled overland to allow for continuation of work through the winter.

Underground development on the West Zone is proceeding on schedule, with a total of 1,373 feet of decline, 901 feet of drifting and 150 feet of raising completed to date.

Mineralization from the drift has averaged 0.486 ounces of gold per ton and 40.43 ounces of silver per ton across an average width of 8.9 feet over a length of 105 feet. Mineralization in the raise is very similar in character and assays from the raise are pending. The decline to the 1300 metre level is scheduled for completion in early January with an extensive underground diamond drilling program to follow.

Additional surface diamond drill results that have been received are reported below:

West Zone step-out drilling:

Step out holes to the south of the limits of the 1986 drilling have returned exceptional gold values and have not only extended the zone but also give strong indication of the anticipated gold grades in this portion of the zone. The holes are reported below in sequence to the south (Holes reported November 5, 1987 are marked with an asterisk.)

Hole	Section	From (feet)	To	Width (feet)	Au oz per ton	Ag oz per ton
198*	5240	208.4	227.0	18.6	1.038	2.09
		285.3	290.0	5.6	0.867	0.76
208	5280	121.0	130.7	9.7	0.139	41.69
210*	5280	337.0	347.0	10.0	9.718	7.72
217*	5320	266.9	277.8	10.9	6.326	2.79
218	5320	462.7	468.8	6.1	0.740	1.01
226	5360	349.7	355.8	6.1	0.879	0.36

continued overleaf

West Zone infill drilling:

Hole	Section	From (feet)	To	Width (feet)	Au oz per ton	Ag oz per ton
219	5080	111.1	129.7	18.1	0.884	1.46
220	5090	112.1	119.9	7.8	0.872	1.40
222	5090	152.6	158.0	5.4	6.570	2.10
		213.7	218.8	5.1	0.248	0.29
223	5090	218.0	223.7	5.6	0.294	0.52
224	5110	32.7	38.5	5.8	0.286	40.69
228	5110	44.9	50.2	5.3	0.530	5.26
231	5140	78.5	81.6	3.1	0.427	25.51
233	5150	86.6	90.6	4.0	0.270	15.49

Gossan Hill Zone

Results from surface diamond drilling on the Gossan Hill zone have continued to produce the spectacularly high gold values encountered in 1985 drilling. These 1985 drill holes are repeated below and marked with an asterisk. The 1987 drill holes have extended the strike length by 130 feet with further holes still to be reported.

Hole	Section	From (feet)	To	Width (feet)	Au oz per ton	Ag oz per ton
85-128*		254.0	258.0	4.0	10.930	11.90
85-129*		142.0	144.0	2.0	1.660	4.16
248	3120	130.6	140.5	9.9	4.188	3.92
	including	130.6	134.3	3.7	10.741	9.80
		509.8	514.3	4.5	0.399	0.41

A further 28 surface drill holes from the West, Shore and Gossan Hill Zones remain to be reported.

Newhawk Gold Mines Ltd. is pleased to announce the appointment to the Board of Directors of Mr. N. Goodman, Chairman, Royex Gold Mining Corporation, Mr. G. Leathley, President, Lacana Mining Corporation and Mr. A.P. Walsh, Corporate Controller, Royex Gold Mining Corporation. We would like to extend our thanks to retiring director, Mr. G. Bleiler for his many years of support and service to Newhawk's board.

NEWHAWK GOLD MINES LTD. (N.P.L.)

Per:



F. G. Hewett,
Director

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

LOG NO: FEB 17 1988 VAN
ACTION:
FILE NO: <i>Sulphurets</i>

NEWHAWK GOLD MINES LTD. (NPL)

News Release 88-2
February 12, 1988

TSE: NHG
VSE: NHG

Sulphurets Property, Newhawk 60%/Granduc Mines Ltd. 40%

Major 1988 program of mine development and production planning.

1988 Program

Following the outstanding success of the 1987 exploration program at Sulphurets, a major program of continued exploration, mine development and production planning has been formulated. This program will be completed by June 30th, 1988. At that time, the Company expects a firm production decision will be imminent.

1987 Surface Drilling

A total of 35,000 feet of surface diamond drilling was completed, comprised of 71 holes on the West Zone, 12 holes on the Shore Zone and 11 holes on the Gossan Hill Zone. All results have now been received from the program. Widths and grades encountered are all well within the expected parameters with some notable exceptions highlighted below. Hole 258, that encountered 19.2 feet grading 0.351 oz Au/ton, 3.68 oz Ag/ton at depth from surface of 967 feet, provides added evidence that the zone continues to be strong at depth.

Hole	Section	From (feet)	To	Width (feet)	Au oz/t	Ag oz/t
West Zone						
257	50+10	3.6	20.0	16.4	4.598	489.70
258	51+30	548.3	556.0	7.7	0.764	187.27
		749.9	754.8	4.9	0.328	23.77
			including	1.6	1.354	120.04
		871.0	876.3	5.3	0.828	2.65
		936.3	941.4	5.1	0.421	1.02
		959.6	978.8	19.2	0.351	3.68
			including	6.2	0.721	0.57
264	51+50	702.4	713.9	11.5	0.356	66.08
			including	3.4	1.274	174.20
		812.6	819.4	6.8	0.267	2.67
		829.7	835.9	6.2	0.201	21.30
268	52+20	678.9	687.8	8.9	0.125	4.49
		708.7	712.7	4.0	3.344	2.52
Shore Zone						
269		106.5	106.8	.3	184.554	74.46
271		346.4	371.9	25.5	0.750	3.69
Gossan Hill Zone						
247	31+20	188.6	193.0	4.4	1.446	1.07

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Underground Development

The decline on the West Zone has been completed and now totals 1,690 feet. In addition, 900 feet of drifting and 150 feet of raising has been completed.

Muck assays from the 5100 drift averaged :

0.306 oz Au/ton 25.56 oz Ag/ton
141 feet

average width 8.9 feet

Muck assays from the 511 raise on Section 51+10 averaged:

0.840 oz Au/ton 81.82 oz Ag/ton
52.5 feet

average width 5.9 feet *

* 5.9 feet is the width of the raise. Several feet of slashing of the raise is required to determine the actual width of mineralization.

Drills have now arrived on site for the 15,000 feet of underground diamond drilling on the West Zone. This underground drilling is the final phase of the 1987 - \$5 million program.

Studies

All components of a feasibility study are well in hand. Those studies that have been completed have shown very positive conclusions.

Hydro Power Study

The Hydro Power Study, now complete, has shown that outflow from Brucejack Lake can be harnessed year round to provide from 1.5 megawatts to 2.5 megawatts, sufficient for a 400 - 500 ton per day mine and mill. Quotations are now being obtained for pipes and turbine generators. Capital costs for this facility are estimated to be under \$2 million, showing payback in less than 2 years.

Road Report

The Road Report, prepared to determine the route of the permanent all weather road to Sulphurets from Highway 37, has been completed and presented to the provincial government. In the meantime, supplies and equipment are being routed over the road and barge link from Highway 37.

Stage I

The Stage I report is nearing completion and will be presented to the provincial government in mid March.

Ore Reserves

An independent consultant has been retained to calculate ore reserves following the 1987 surface and underground diamond drilling program. This report is expected to be complete by mid March.

NEWHAWK GOLD MINES LTD. (N.P.L.)

Per:



Donald A. McLeod, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES LTD. (N.P.L.)

April 13, 1988
News Release 88 - 6

TSE: NHG
VSE: NHG

SULPHURETS PROPERTY
Newhawk Gold Mines Ltd.(N.P.L.) 60% / Granduc Mines Limited 40%

West Zone Tonnage Increases by 48% Gold Grade Increases by 52%

Newhawk Gold Mines Ltd. has received a final report from consulting engineers, American Mine Services, Inc. of Denver Colorado. American Mine Services, retained to calculate a mineral inventory for the West Zone, have presented Newhawk with several calculations based on various cutoff grades on data available at the end of 1987. This data was derived from 13,011 assay intervals in 351 diamond drill holes. Mineable reserve calculations will require further studies.

West Zone Mineral Inventory as at December 31, 1987:

Category	Tons	Gold oz/ton	Silver oz/ton
Proven	300,151	0.516	28.28
Probable	324,500	0.496	12.67
Inferred	879,837	0.506	20.17
West Zone Total	1,504,488	0.506	20.17

The above figures represent an inventory using a cutoff grade of 0.15 oz gold equivalent/ton calculated with a gold price of US\$400 /oz and a silver price of US\$6.00/oz.

The West Zone mineral inventory as at December 31, 1987 represents a 48% increase in tonnage and a 52% increase in gold grade from December 31, 1986 figures (1,016,730 tons grading 0.332 oz gold/ton and 21.06 oz silver/ton). Results from the 1988, 16,500 foot underground diamond drilling program recently completed were not included in the calculations. Due to the limited 1987 drilling on the Shore and Gossan Hill Zones and with the emphasis placed on first developing the West Zone, no re-calculations were undertaken for these zones and mineral inventory remains unchanged from December 31, 1986 at:

Shore Zone:	539,776	tons grading	0.263 oz gold/ton,	27.23 oz silver/ton
Gossan Hill Zone:	27,639	tons grading	1.940 oz gold/ton,	3.51 oz silver/ton

NEWHAWK GOLD MINES LTD. (N.P.L.)

Per:



Donald A. McLeod, President

LOG NO: APR 18 1988	VAN 4
ACTION:	
TOS	
FILE NO: Sulphurets	

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

MAY 02 1988

NEWHAWK GOLD MINES LTD. (N.P.L.)

April 25, 1988
News Release 88-7

TSE: NHG
VSE: NHG

SULPHURETS PROPERTY
Newhawk Gold Mines Ltd. (N.P.L.) 60% Granduc Mines Ltd. 40%

U88-136 Intersects 33.6 feet of 1.001 oz gold/ton and 104.60 oz silver/ton

Underground drill results are now complete for 8 sections drilled on the West Zone in the recently completed 16,500 foot drilling program. These intersections are in addition to those used for the West Zone reserve calculations completed by American Mine Services, Inc. of Colorado. announced April 13, 1988.

Section	Hole Number	Width (feet)	Gold oz per ton	Silver oz per ton
51+60	U88-97	6.9	.346	13.38
	U88-98	24.9	.320	6.49
		including .4	1928.000 *	
51+80	U88-100	7.7	.244	.74
	U88-102	29.9	.277	11.54
	U88-103	5.1	.289	8.67
52+00	U88-107	12.6	.679	4.22
	U88-110	18.0	.286	.79
51+50	U88-112	17.6	.383	4.35
	U88-117	29.2	.658	5.13
51+90	U88-118	6.3	.549	.51
51+20	U88-126	87.3	.331	36.54
51+70	U88-129	9.3	.562	42.46
	U88-131	4.6	1.318	1.82
51+10		3.8	.455	81.67
	U88-134	43.3	.372	39.33
	U88-135	53.2	.296	16.21
	U88-136	33.6	1.001	104.60
	U88-137	9.3	.288	12.01
		35.7	.201	10.94
	U88-138	19.9	1.168	77.22

* The high gold value was cut to 7.0 ounces per ton.

A further four sections were drilled and results will be reported when assay data is complete. Underground development is continuing on the property.

NEWHAWK GOLD MINES LTD. (N.P.L.)
Per:



Donald A. McLeod
President

LOG NO: MAY 02 1988	VAN /
ACTION:	
TGS	
FILE NO: SULPHURETS	

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.
Suite 860 - 625 Howe Street, Vancouver, B.C. V6C 2T6 Telephone (604) 687-7545

LOG I	MAY 27 1988	VAN
ACTION:		
FILE NO: <i>SULPHURETS</i>		

NEWHAWK GOLD MINES LTD. (N.P.L.)

May 17, 1988
News Release 88-8

TSE: NHG
VSE: NHG

SULPHURETS PROPERTY
Newhawk Gold Mines Ltd. (N.P.L.) 60% Granduc Mines Ltd. 40%

U88-159 intersects 37.2 feet of 3.266 oz gold/ton

Further to News Release 88-7 dated April 25, 1988, complete assay data from the last four sections and one further hole from Section 51+70 drilled on the West Zone underground drilling program have been received. They are reported as follows:

Section	Hole Number	Width (feet)	Gold oz per ton	Silver oz per ton
51+30	U88-144	5.7	.273	5.19
50+80	U88-148	4.9	.389	20.90
		4.9	.847	96.78
	U88-149	4.9	.611	30.19
		5.5	.528	19.43
51+00	U88-152	14.6	.665	14.28
	U88-153	9.9	.629	23.08
	U88-154	7.9	.981	21.41
	U88-155	16.1	.264	22.82
	U88-156	22.4	.593	44.65
50+70	U88-158	6.2	3.010	3.01
		6.5	.994	83.52
	U88-159	37.2	3.266	3.02
	U88-160	15.6	.335	19.17
	U88-163	30.0	.270	17.56
	U88-165	4.3	1.146	45.50
		6.4	.312	47.44
	U88-168	4.9	.566	25.10
51+70	U88-170	5.7	2.358	2.26

Results from this program were not included in the calculations completed by American Mine Services for mineral inventory on the West Zone as reported April 13, 1988: 1,504,488 tons grading .506 ounces of gold per ton and 20.17 ounces of silver per ton.

NEWHAWK GOLD MINES LTD. (N.P.L.)
Per:

"D.A. McLeod"

Donald A. McLeod
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES LTD. (N.P.L.)

July 12, 1988
News Release 88 - 11

TSE: NHG
VSE: NHG

Sulphurets Property

Newhawk Gold Mines Ltd. (N.P.L.) 60% / Granduc Mines Ltd. 40%

\$5.2 Million Phase 2 Budget Approved

The 1988 Phase I exploration program was recently completed at the Sulphurets property in northwestern British Columbia. Work was concentrated on the West Zone and included underground work on the 1350 and 1300 levels, raising on ore grade mineralization, deep surface diamond drilling and road construction. The underground development was designed to define the geological picture necessary for mining reserve estimates. Two surface drill holes were completed to depths of approximately 1,900 feet from surface to determine if the geological structure of the West Zone extends to greater depth. Both holes deviated markedly to the south and flattened to some extent, however the structure was intersected in both holes and assay results are pending.

1988 Phase 2 Exploration Budget

A major exploration budget of \$5.2 million has been approved for a four month period ending October 31, 1988. Underground exploration of the West Zone will include extending a level to the south to prepare for underground diamond drilling in that area and advancing the decline to the 1250 level (approximately 650 feet from surface). Surface work will include detailed mapping and investigation of the "5.9" vein to the south of the zone as well as investigating the northern extension of the zone.

Surface mapping and trenching will be conducted on the Shore Zone to extend the areas of known mineralization and to gain a better understanding of ore controls before underground development is undertaken. Intensive surface geology will be conducted to establish the potential of the Gossan Hill Zone, located about 230 feet from the West Zone. Although the drill indicated mineral inventory to date totals 27,000 tons at an average grade of 1.94 ounces of gold per ton, the potential for expanding the zone is good.

Numerous additional gold and silver occurrences have been identified in the past throughout the remainder of the property. An evaluation program, conducted independently from the major program, will be undertaken to assess these showings.

Studies

A comprehensive pre-feasibility study, including environmental, metallurgical and other related studies will be completed in preparation for the full feasibility study, which is expected to be initiated at the end of the present program.

Road

Road work has been underway since April on a 21 kilometer section of the road from Bowser Lake to the Knipple Camp. Work will continue to complete this section and construction will be initiated on a section along Brucejack Lake.

NEWHAWK GOLD MINES LTD. (N.P.L.)

Per:

"F.G. Hewett"

Fred G. Hewett, P.Eng., Vice President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES LTD. (N.P.L.)

August 2, 1988
News Release 88 - 13

TSE: NHG
VSE: NHG

Sulphurets Property Newhawk Gold Mines Ltd. 60% - Granduc Mines Ltd. 40%

West Zone Deep Surface Diamond Drilling Intersects at 1,650 Feet From Surface

Assay results have been received from two deep surface diamond drill holes completed on the West Zone at the Sulphurets property, northwestern British Columbia. These two holes were drilled to test the structure at a greater depth than that of previous drilling.

Both holes intersected mineralization at a vertical depth of approximately 1,650 feet. Hole S-88-277 deviated 300 feet to the south and did not fully test the structure in the target area. A third hole, Hole S-88-278 was abandoned before reaching target depth due to deviation similar to that of Hole S-88-277. The two holes have verified that the structure contains gold mineralization at significantly greater depth, as illustrated by the following excellent gold values:

Hole No.	Dip	From	To	Width (feet)	Gold oz/ton	Silver oz/ton
Section 51+20S						
S-88-277	-58°	1921.9	1941.3	19.4	0.207	0.33
			including	3.1	0.490	0.21
Section 50+70S						
S-88-279	-64°	989.1	995.7	6.6	0.184	4.45
		1004.5	1018.3	13.8	0.168	1.66
		1046.9	1060.7	13.8	0.535	2.01
		1109.6	1116.2	6.6	1.193	.80
		1278.5	1288.3	9.8	0.117	2.58
		1427.8	1437.3	9.5	0.100	1.46
		1802.0	1805.3	3.3	1.725	0.94

Follow up drilling will be necessary to fully evaluate the significance of these results.

NEWHAWK GOLD MINES LTD.
Per:

"D. A. McLeod"

Donald A. McLeod,
President

LOG NO: AUG 10 1988 VAN
ACTION:
FILE NO: SULPHURETS

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES LTD. (N.P.L.)

October 6, 1988
News Release 88-17

TSE: NHG
VSE: NHG

SULPHURETS PROPERTY

Newhawk Gold Mines Ltd. (N.P.L.) 60% - Granduc Mines Ltd. 40%

The \$5.8 million 1988 Phase II exploration program currently in progress at the Sulphurets property has emphasized structural investigation of the West Zone. Current underground development consists of a decline from surface to the 1300 m level and development on two levels, 1350 m and 1300 m levels. In this phase of the program 610 feet of drifting, 591 feet of cross-cutting, 160 feet of decline and 653 feet of raising have been completed. Work has now commenced on extending the decline to the 1250 m level.

The purpose of this work is to provide data for the preparation of mining reserve figures. Reserve calculations to be used in generating mining reserves, and based on various cutoff grades, are now in progress. Cominco Engineering Services Limited has been retained to provide engineering advice.

Underground exploration has shown that the West Zone is comprised of structurally controlled quartz vein stockworks within a silicified-sericitized alteration zone. Gold and silver mineralization consists of electrum, tetrahedrite and ruby silver and occurs within quartz veins stockworks, breccias and silicified zones. The dominant feature of the deposit is the Main Vein, a strong persistent zone of bifurcating quartz veins and a series of high grade, conjugate, subparallel veins and stockwork zones which splay off the Main Vein.

Drifting and Raising, West Zone

On the upper or 1350 m level, six drifts have been driven along some 640 feet of mineralized structures. Four raises have exposed a total of 222 feet of mineralization in four separate structures.

Chip samples from the 1350 m level drifts have returned the following:

Drift	Width (feet)	Length (feet)	Average Grade of Structure	
			Gold oz/ton	Silver oz/ton
502 E+W	5.0 (diluted)	141	0.300	38.00
505 N+S	10.1	118	0.120	9.15
505 S	7.5	95	0.141	7.61
510 SE	5.6	106	0.485	52.61
512	7.6	108	0.205	9.86
515 SE	5.8	75	0.090	10.69

Chip samples from raising above the 1350 m level have returned the following:

Raise	Width (feet)	Length (feet)	Average Grade of Structure	
			Gold oz/ton	Silver oz/ton
135-504N *	5.0 (diluted)	95.0	0.250	22.60
135-513N	8.1	26.2	0.398	22.33
135-511	5.9	52.5	1.993	172.42

* still in progress

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V6C 2T6 Telephone (604) 687-7545

LOG NO: OCT 14 1988 VAN

ACTION:

FILE NO: SULPHURETS

On the lower or 1300 m level, four drifts have been driven along 555 feet of mineralized structure and three raises have exposed 232 feet of mineralization in three separate structures.

Chip samples from the 1300 m level drifts have returned the following:

Drift	Width (feet)	Length (feet)	Average Grade of Structure	
			Gold oz/ton	Silver oz/ton
505-300 N+S	5.6	250	0.153	9.96
509-301 N+S	5.0 (diluted)	171	0.280	12.76
510-301 SE	5.3	105	1.033	79.75

Chip samples from raising above the 1300 m level have returned the following:

Raise	Width (feet)	Length (feet)	Average Grade of Structure	
			Gold oz/ton	Silver oz/ton
130-508S	5.0 (diluted)	98.0	0.432	21.97
130-503S *	5.0 (diluted)	100.7	0.183	9.94
130-511A	5.7	32.8	2.017	152.59

* still in progress

This drifting and raising, together with continued geological interpretation has improved our understanding of the deposit. Mineralization has been shown to occur in discrete high grade shoots within a well mineralized structure. These shoots have been shown to be continuous along strike for lengths ranging up to 250 feet and up plunge for lengths of up to 100 feet .

Three additional raises are in progress from the 1300 m level. An exploration drift has been driven to the south at the 1325 m level. This drift will provide access to explore the southern extension of the structure with a pattern of underground drill holes.

Reconnaissance Program

Over the summer months, the Joint Venture has conducted a reconnaissance program with the objective of reviewing the many known zones of mineralization on the property and assessing their potential.

The area known as the Sulphurets Lake Zone was resampled and revealed gold mineralization in shear zones with grades of 0.246 ounces of gold per ton, 1.38 ounces of silver per ton over 6.6 feet and 0.244 ounces of gold per ton, 2.99 ounces of silver per ton over 6.6 feet.

The Sulphurets Gold Zone was tested and returned assays as high as 0.154 ounces of gold per ton in grab samples and 0.086 and 0.097 ounces of gold per ton over 9.8 feet. This zone appears as a broad halo around the west, south and east sides of the Main Copper Deposit discovered by Granduc Mines Ltd. in the early 60's.

The eastern end of the Mitchell Sulphurets Ridge was also tested and was named the Josephine Zone. Numerous quartz stockworks were sampled with resulting assays as high as 0.189 ounces of gold per ton, 84.01 ounces of silver per ton over 10.1 feet and as high as 0.309 ounces of gold per ton, 41.77 ounces of silver per ton in grab samples.

A new area named the Golden Marmot Zone was discovered approximately 1.5 miles north of the West Zone. Surface chip sampling of the zone gave results as high as 0.956 ounces of gold per ton, 0.32 ounces of silver per ton over 8.2 feet. Trenching returned assays as high as 4.814 ounces of gold per ton, 3.52 ounces of silver per ton over 9.8 feet. Five diamond drill holes were drilled in the Golden Marmot Zone, but assay results are not yet available.

Access and Camp Facilities

The access route from Highway 37 to the Knipple Glacier is now complete with the exception of a final clean up. Road access, including a new road around Brucejack Lake, is now in daily use. An airstrip in the Bowser Valley to complement this access, will be completed shortly. The camp and associated facilities have been upgraded with the addition of an assay lab and maintenance shop. A budget is being prepared for the next phase of exploration to follow the completion of the current phase, scheduled to end late this year.

UTC Zone

Work is underway to further define the mineralization encountered in the deep surface diamond drilling completed earlier this year. In two deep holes completed in July, significant intersections were encountered higher in the hole than anticipated, approximately 1,000 feet from surface and about 250 feet east of the West Zone.

These intersections indicate a possible new zone, named the "UTC" Zone. Additional surface diamond drilling is now underway to further test the zone and it is anticipated underground definition drilling will be scheduled from the current West Zone workings. Results of surface holes received to date are:

Drill Hole	From (feet)	To (feet)	Intercept (feet)	Gold oz/ton	Silver oz/ton
S-88-279 *	989.1	995.7	6.6	0.184	4.45
	1004.5	1018.3	13.8	0.168	1.66
	1046.9	1060.7	13.8	0.535	2.01
	1109.6	1116.2	6.6	1.193	.80
S-88-285	857.0	893.0	36.0	0.412	9.78
	987.0	1007.0	20.0	0.412	4.09

* Drill Hole reported previously as a portion of the deep drilling program.

A particularly significant high grade intersection has been encountered in Hole S-88-289 drilled on the same section as Hole S-88-285. Confirmatory assaying is now in progress and results will be announced when received.

NEWHAWK GOLD MINES LTD. (N.P.L.)

Per:

"D.A. McLeod"

Donald A. McLeod
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES LTD. (N.P.L.)

October 31, 1988
News Release 88-18

TSE: NHG
VSE: NHG

Sulphurets Property

Newhawk Gold Mines Ltd. (N.P.L.) 60% - Granduc Mines Ltd. 40%

**Surface Drilling on UTC Zone returns
30.0 feet of 11.937 oz gold/ton, 45.84 oz silver/ton.**

Several surface diamond drill holes have been drilled to further explore the UTC Zone, discovered in the 1988 surface drilling program that tested the West Zone at depth. In that program, Hole S-88-279 intersected significant mineralization at about 1,000 feet below surface and about 250 feet east of the West Zone. Hole S-88-285, announced October 6, 1988, successfully intersected the UTC zone again, about 200 feet updip from Hole S-88-279. The latest hole to intersect the zone, S-88-289 has returned a 30.0 foot intersection located approximately 400 feet updip from S-88-279 at the 1175 m elevation.

The West Zone decline is now being extended from the 1300 m level to the 1250 m level and it is planned that the UTC zone will be further explored by underground diamond drilling from this level. Results to date on the zone are reported below :

Drill Hole	Section	From (feet)	To	Intercept (feet)	Gold oz/ton	Silver oz/ton
S-87-258 *	51+30S	539.7	563.7	24.0	0.236	63.11
S-88-279 *	50+80S	1046.9	1060.7	13.8	0.535	2.01
		1109.6	1116.2	6.6	1.193	0.80
S -88-285 *	50+80S	857.0	893.0	36.0	0.412	9.78
		987.0	1007.0	20.0	0.412	4.09
S-88-289	50+80S	717.0	747.0	30.0	11.937	45.84
S-88-291	50+10S	836.9	842.9	6.0	0.215	15.84
		882.9	892.1	9.2	0.217	0.60

* previously reported

An airstrip at the toe of the Knipple Glacier is now operational to augment the road and barge route from Highway 37 to the mine and remove dependence on helicopter support. Scheduled and chartered fixed wing aircraft are in use to transfer crews to and from Terrace and the mine. Routine transportation of supplies to the property is provided by the road and barge route, in use on a daily basis.

An extensive winter underground exploration program has been formulated and when approved by the Joint Venture Management Committee, details will be reported.

NEWHAWK GOLD MINES LTD. (N.P.L.)

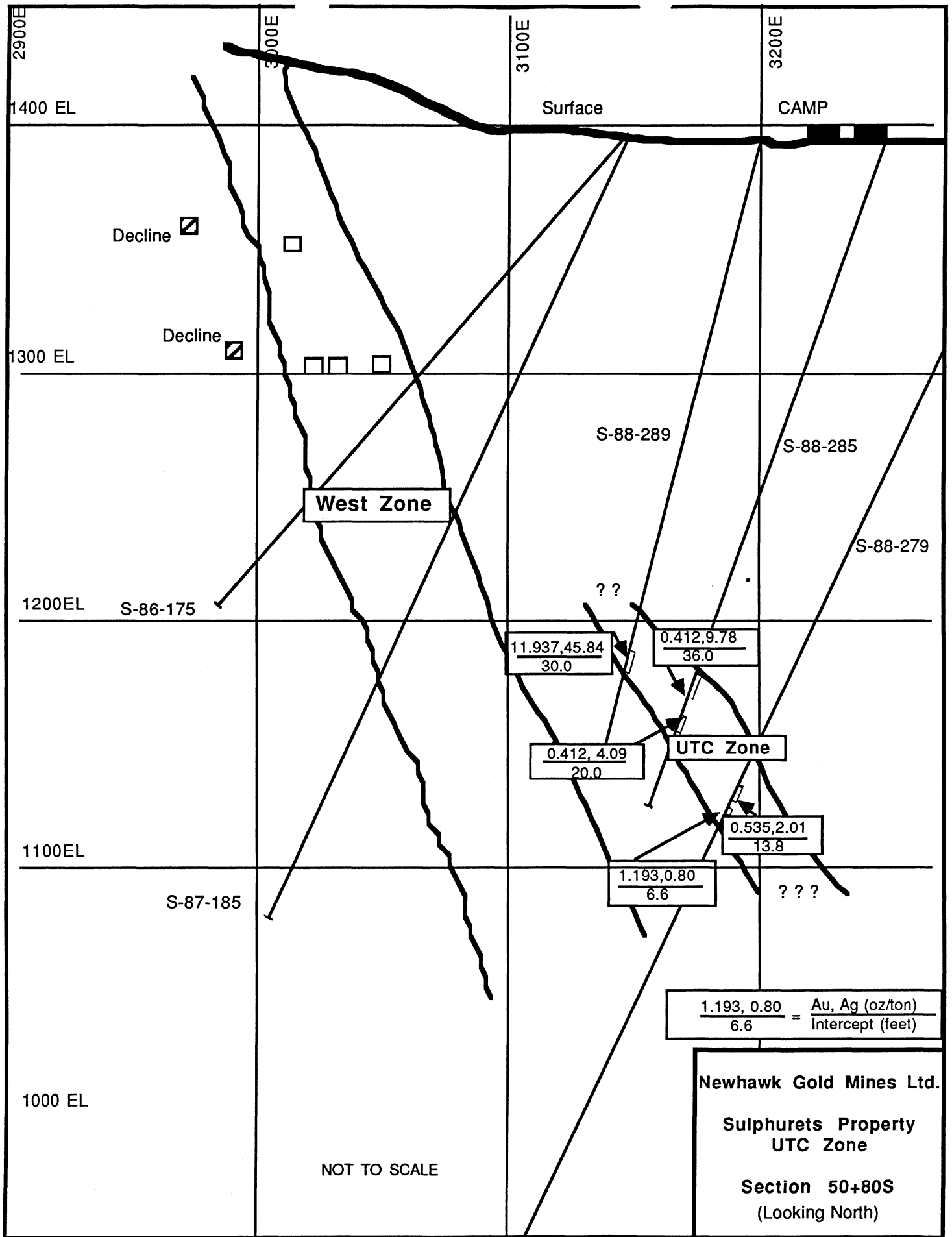
Per:



Donald A. McLeod, President

LOG NO: NOV - 3 1988 VAN
ACTION:
FILE NO: SULPHURETS

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NEWHAWK GOLD MINES LTD. (N.P.L.)

November 17, 1988
News Release 88-20

TSE: NHG
VSE: NHG

Sulphurets Property

Newhawk Gold Mines Ltd. and Granduc Mines Ltd. are pleased to report the following updated geological reserves for the West Zone of their Sulphurets property. The systematic and detailed geological work accomplished during the past six months, has improved our understanding of the deposit, which was found to be more complex than originally believed. The measured and indicated reserves quoted below are located in areas that are readily accessible from underground workings. The updated calculation is based on more detailed information and geological interpretation using a cut-off grade of 0.2 ounces of gold equivalent per ton and a minimum width of 5 feet.

West Zone Reserves	Category	Tons	Gold oz/ton	Silver oz/ton	OR	Gold Equivalent oz/ton
	Measured and Indicated	304,044	0.387	26.19		0.780
	Inferred	550,028	0.335	21.15		0.652
	Total	854,072	0.354	22.94		0.698

The total reserves are contained in an area approximately 30% of that covered by the mineral inventory calculations of April 1988 and this factor primarily accounts for the difference in tonnage. It appears the addition of internal dilution may be the major factor for the difference in gold grade. Large areas along strike and at depth which contain many excellent intersections, have not been included in the current reserve calculations. These areas will be re-assessed when additional drill information is available.

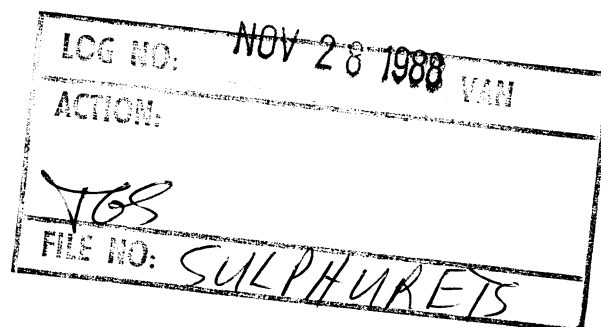
A major program, approved for the 1988-1989 winter season, has commenced. The \$4.0 million program, to be completed by the end of February 1989, consists of advancing the decline to the 1250 m level, additional raising, drifting and crosscutting and further definition of the new UTC Zone and West Zone extensions by underground diamond drilling. A pre-feasibility study is underway and a formal feasibility study will be initiated including mine engineering, detailed design of facilities and approval in principle from government agencies and authorities.

NEWHAWK GOLD MINES LTD. (N.P.L.)

Per:

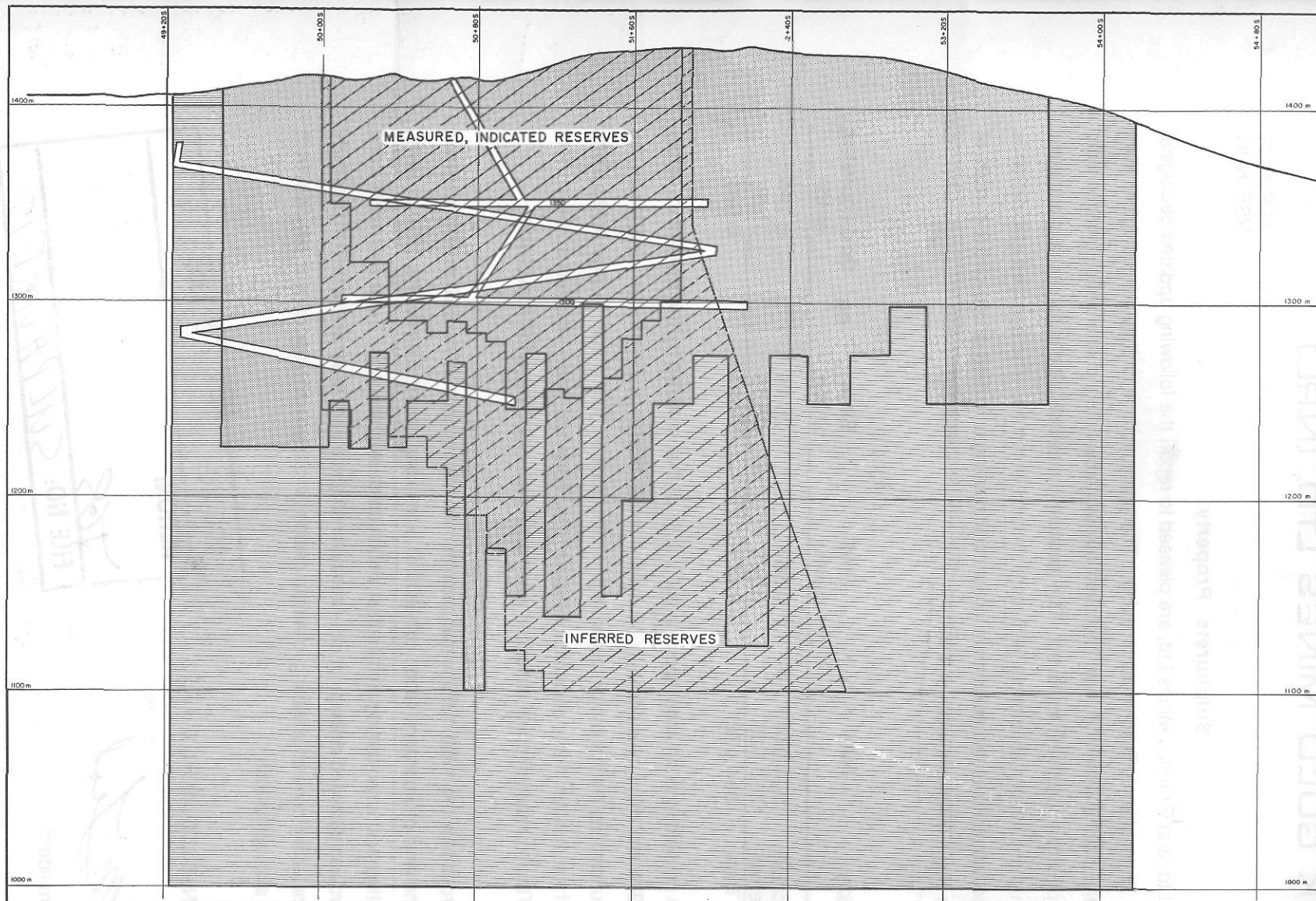


Donald A. McLeod, President



The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

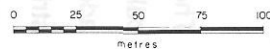
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Legend

-  Proven & Probable Mineral Inventory
-  Possible Mineral Inventory
-  Measured & Indicated Reserves
-  Inferred Reserves
-  Underground workings

NOVEMBER 1988



NEWHAWK GOLD MINES LTD.

SULPHURETS PROPERTY

WEST ZONE

Long Section

30+00 E

Mineral Inventory - Reserves
Comparison

NEWHAWK GOLD MINES LTD. (N.P.L.)
STATEMENT OF CHANGES IN
FINANCIAL POSITION
Canadian Funds
— Prepared Without Audit —

	Nine Months Ended 30 September	
	1988	1987
WORKING CAPITAL		
PROVIDED BY (USED IN)		
Investing activities		
Resource property costs	\$ (4,572,745)	\$ (1,573,872)
Items not affecting working capital		
Depreciation	153,756	4,019
Gain on sale of fixed assets	—	(50,834)
	(4,418,989)	(1,620,687)
Machinery and equipment	(361,953)	132,120
Investment and advances to affiliated company	—	(423,133)
Investments	(5,879)	(291,208)
Deposit	(30,000)	(5,000)
	(4,816,821)	(2,207,908)
Financing activities		
Share capital	6,849,613	4,637,551
INCREASE IN WORKING CAPITAL	2,032,792	2,429,643
Changes in non-cash working capital	136,372	270,151
INCREASE IN CASH	2,169,164	2,699,794
Cash or equivalent — Beginning of Period	2,992,969	562,426
CASH OR EQUIVALENT — End of Period	<u>\$ 5,162,133</u>	<u>\$ 3,262,220</u>

CONSOLIDATED STATEMENT OF LOSS
Canadian Funds
— Prepared Without Audit —

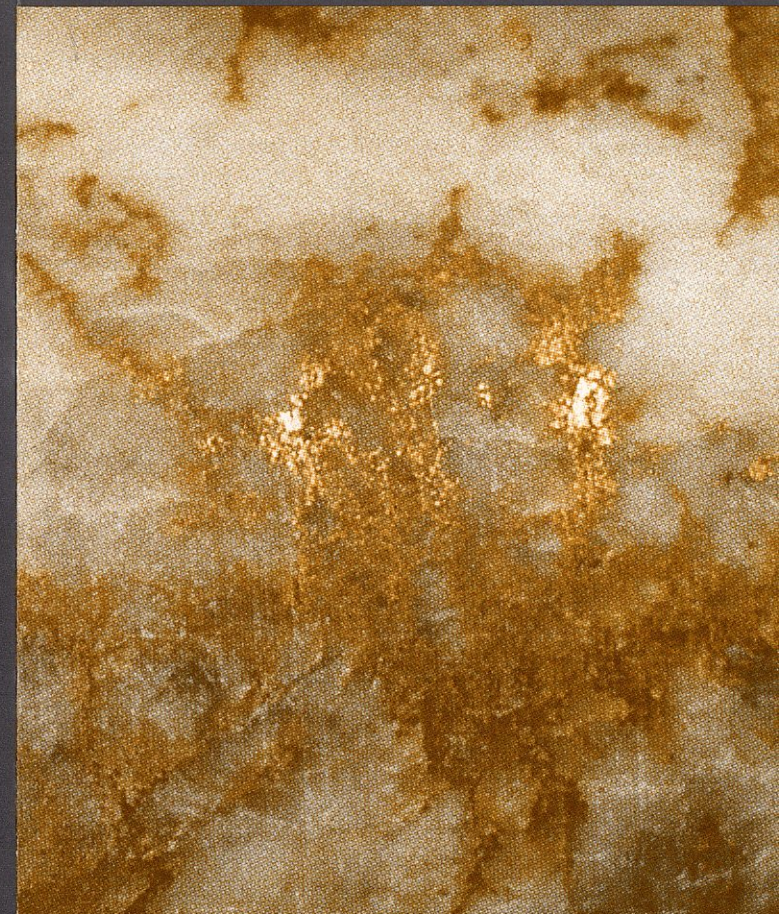
LOSS FOR THE PERIOD, being write-off of costs relating to rights abandoned and outside property examinations	<u>\$ 489,901</u>	<u>\$ —</u>
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NEWHAWK GOLD MINES LTD. (N.P.L.)
STATEMENT OF RESOURCE
PROPERTY COSTS
Canadian Funds
— Prepared Without Audit —

	Nine Months Ended 30 September	
	1988	1987
DIRECT		
Sulphurets Joint Venture, B.C.		
Underground exploration	\$ 1,175,058	
Road construction and maintenance	866,124	
Distributable costs	719,280	
Freighting	688,412	
Engineering and geology	307,435	
Power and pumping	201,317	
Surface exploration	183,811	
Studies	180,926	
Depreciation	153,756	
Diamond drilling	127,012	
	4,603,131	\$ 1,425,741
Others	142,216	219,038
	4,745,347	1,644,779
INDIRECT AND ADMINISTRATIVE	(172,602)	(70,907)
COSTS FOR THE PERIOD	4,572,745	1,573,872
Balance		
— Beginning of period	25,200,310	1,891,153
Costs related to rights abandoned and outside property examination written off to loss for the period	(489,901)	
BALANCE — End of period	<u>\$ 29,283,154</u>	<u>\$ 3,465,025</u>

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Telecopier: (604) 689-5041

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NEWHAWK
GOLD MINES LTD. (NPL)



INTERIM REPORT
1988 THIRD QUARTER

Direct Report to Shareholders

During the nine months ended 30 September, 1988, major exploration continued at the Sulphurets property located in northwestern British Columbia. The property is held by the Sulphurets Joint Venture in which Newhawk, as operator, holds a 60% working interest and Granduc Mines Ltd. holds a 40% working interest. Exploration expenses are contributed by the joint venture partners in accordance with their respective working interests.

Phase II of the 1988 exploration program started July 1 and was completed October 31, with a budget of \$5.8 million. Newhawk's share of the expenditure was \$3.48 million. The program concentrated on the West Zone and included advancing the decline to the 1250 meter level and additional drifting and raising to test the continuity of mineralization and provide drill stations for further underground diamond drilling. With the addition of 1,552 feet of drifting, 711 feet of raising and 171 feet of decline in this phase, the underground workings on the West Zone now total 8,917 feet.

The overland access route from Highway 37 to the minesite was completed in mid October and later in the month, the 3,500 foot airstrip at the toe of the Knipple Glacier became fully operational. Scheduled and chartered fixed wing aircraft are now used to transfer crews to and from Terrace or Smithers and the mine and all supplies are transported overland. There is now no dependence on helicopter support.

The underground work accomplished during the past six months together with continued geological interpretation has improved our understanding of the deposit. More complex than originally believed, the West Zone is structurally controlled within a quartz-sericite-pyrite alteration zone.

Gold and silver mineralization consists of electrum, tetrahedrite and ruby silver. This mineralization occurs within the Main Vein which runs parallel to the structure and also occurs within a series of high grade

conjugate sub-parallel quartz vein stock works and breccias which splay off the Main Vein. These sub-parallel systems have now been followed successfully by drifting along strike up to 250 feet and raising up plunge for 100 feet. Chip sampling from drifting and raising on these systems has confirmed significantly high gold and silver values.

A portion of the West Zone mineral inventory calculated in April of 1988 has been upgraded to geological reserves. This new calculation was based on strict parameters with a minimum of three assay points, either drill hole intersections or underground samples, being used for each calculated block. Maximum assay point spacing of 30 feet was used for measured reserves and 30 to 60 foot spacing for indicated reserves.

Using a cut-off of 0.2 ounces gold equivalent per ton and a minimum mining width of 5 feet, approximately 30% of the area covered by the mineral inventory calculations was reported in mid November.

Measured and Indicated reserves in the West Zone are 304,044 tons grading 0.387 ounces of gold per ton and 26.19 ounces of silver per ton, or 0.780 ounces of gold equivalent per ton. Inferred reserves in the West Zone are 550,028 tons grading 0.335 ounces of gold per ton and 21.15 ounces of silver per ton or 0.652 ounces of gold equivalent per ton.

The three above mentioned categories represent a total of 854,072 tons grading 0.354 ounces of gold per ton and 22.94 ounces of silver per ton or 0.698 ounces of gold equivalent per ton, with an average mining width of 11.0 feet.

As further underground information becomes available, the remaining 70% of the area of mineral inventory will also be upgraded to that of geological reserves using the same parameters.

The UTC zone, discovered in the deep drilling program conducted in early 1988, has been further tested by four additional surface diamond drill holes. Five holes have now intersected the zone which lies about 250 feet east of the West Zone at the 1175 meter eleva-

tion, with the outstanding results.

A \$4.05 million Phase III program to be completed by the end of February 1989, is now underway. The objectives of the program are to continue underground exploration including the UTC zone and increase tonnage and confidence levels of reserves. Also planned in this Phase are the design and implementation of a bulk sample program and completion of a detailed feasibility study for the project. This feasibility study will include detailed design of facilities and approval in principle from government agencies and authorities.

Upon completion of the program, assessment of results will provide the basis for consideration of a production decision for the West Zone.

Financial

Current working capital at the end of the period is in excess of \$5.0 million. Flow through private placements have been completed to meet Newhawk's \$2.43 million contribution to the Phase III program.

Your continued support is certainly appreciated and we look forward to the completion of the current program and reporting the meaningful results it will provide.

On Behalf of the Board,



Donald A. McLeod
President and Chief Executive Officer

November 26, 1988

NEWHAWK GOLD MINES LTD. (N.P.L.)

News Release 89-1
January 9, 1989

TSE: NHG
VSE: NHG

Full Feasibility Study Underway for Sulphurets Property

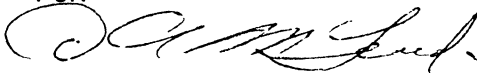
Cominco Engineering Services Ltd. (C.E.S.L.) has been awarded a contract to conduct a full feasibility study for the Sulphurets property in northwestern British Columbia. C.E.S.L. has extensive experience in design and engineering of northern Canadian mines. The feasibility study for the Sulphurets property is now underway and is to be completed by mid March, 1989. In their pre-feasibility report, C.E.S.L. recommended that the major study be based on a 300 to 400 ton per day operation. Reported reserves for the West zone (all categories) are 854,072 tons grading 0.354 oz Au/ton and 22.94 oz Ag/ton.

Completion of a positive feasibility study by C.E.S.L. will provide the basis for consideration of a production decision for the West zone and for permitting and financing requirements. A Stage I feasibility report, which is required for the permitting process, is complete and will be presented to Provincial authorities within the next several days.

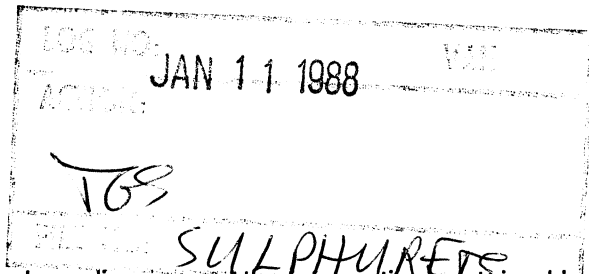
Work has resumed at Sulphurets following a short break for the Christmas season. The Sulphurets Joint Venture is mid-way through the winter exploration program. Currently, the ramp providing access to the West zone down to the 1300 m level is being extended to the 1250 m level. This extension is nearing completion and will be followed by underground diamond drilling of the UTC zone. A minimum of 3,400 feet of underground diamond drilling in 4 holes will test this zone which is situated adjacent to the West zone. The UTC zone was discovered by surface diamond drilling in late 1988 has returned some excellent gold grades over significant widths: 0.412 oz Au/ton, 9.78 oz Ag/ton over 36.0 feet and 11.937 oz Au/ton, 45.94 oz Ag/ton over 30.0 feet.

NEWHAWK GOLD MINES LTD. (N.P.L.)

Per:



Donald A. McLeod, President



The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

LOG NO: JUN 27 1989	VAN
ACTION:	
TGS	
FILE NO:	SULPHURETS

NEWHAWK GOLD MINES LTD.

June 13, 1989
News Release 89-10

TSE: NHG
VSE: NHG

VANCOUVER, B.C. - The \$2.3 million exploration program recently completed at the Sulphurets property included advancing the decline to the 1250 level, 146 feet of lateral development and 9,200 feet of underground diamond drilling to define and extend the West Zone to below the 1250 level.

Underground drilling commenced in early May and was completed by month end. The 28 hole program was conducted between sections 5110S and 5200S from the 1250 level. This program has returned excellent intersections and has further verified the West Zone's southerly plunge. Results for the latest drilling program are supportive of the West Zone continuing to depth with persistent high grade gold and silver mineralization.

The following intersections are reported for the information relating to their excellent gold and silver grades. In many cases the drilling has intersected the mineralized structure at an oblique angle and consequently, the core length is not necessarily representative of true width of that structure. For example, geological interpretation suggests that the true width of the veins associated with the major structures to be from 6 to 18 feet. However, drill Hole U-89-281, drilled perpendicular to the structure, shows that the true width can be as wide as 48 feet.

Section	Hole	Dip	From - To (ft)	Core Length (ft)	Au oz/ton	Ag oz/ton
5110S	U-89-279	+10°	14.8 - 19.7	4.9	4.367	3.86
			135.1 - 154.8	19.7	0.757	72.68
5120S	U-89-248	-20°	123.0 - 139.1	16.1	0.364	23.77
			170.6 - 174.0	3.4	0.201	17.85
			196.8 - 218.6	21.8	0.107	10.01
			126.9 - 141.7	14.8	1.080	57.52
	U-89-249	-2°	341.6 - 379.0	37.4	0.113	18.67
			45.1 - 50.8	5.7	0.215	28.99
	U-89-250	+17°	127.3 - 221.1	98.8	0.435	22.26
			151.9 - 228.9	77.0	0.100	5.89
	U-89-251	+34°	224.7 - 298.2	73.5	0.609	51.19
			148.5 - 165.3	16.8	2.046	106.95
	U-89-252	-31°	185.0 - 208.9	23.9	0.371	31.60
			197.9 - 202.9	5.0	1.420	141.51
5130S	U-89-255	-4°	233.2 - 238.1	4.9	0.078	19.60
			44.6 - 48.9	4.3	0.235	25.52
			25.0 - 31.8	6.8	0.091	7.11
			68.6 - 111.2	42.6	1.380	3.45
5140S	U-89-258	flat	208.7 - 225.4	16.7	0.455	7.06
			4.9 - 9.8	4.9	1.362	1.04
			38.9 - 44.0	5.1	0.449	0.61
			218.2 - 224.7	6.5	0.871	112.60
5150S	U-89-276	flat	32.0 - 36.9	4.9	2.196	2.37
			124.5 - 182.0	57.5	0.132	9.88
			239.8 - 244.7	4.9	0.035	13.87
			109.2 - 120.0	10.8	0.085	11.01
5160S	U-89-264	flat	197.7 - 246.8	49.1	0.074	11.26
			210.4 - 222.5	12.1	0.124	19.06
			100.6 - 105.5	4.9	0.393	0.94
			220.6 - 269.3	48.7	0.079	10.32
			includes	4.9	0.295	49.91

Section	Hole	Dip	From - To (ft)	Core Length (ft)	Au oz/ton	Ag oz/ton
	U-89-267	+22°	95.3 - 101.5	6.2	0.075	19.54
			136.3 - 142.2	5.9	0.120	8.78
5180S	U-89-268	-12°	41.7 - 45.3	3.6	1.063	1.31
	U-89-270	+24°	48.2 - 56.9	8.7	1.483	1.29
5200S	U-89-271	flat	14.8 - 31.2	16.4	0.184	1.13
			124.6 - 133.0	8.4	0.044	7.46
	U-88-272	flat	10.5 - 11.5	1.0	0.971	56.13
			148.6 - 149.6	1.0	0.033	15.76
Off Section	U-89-281	flat	128.4 - 176.5	48.1 *	0.387	26.42

* True width

A crosscut on the 1250 level was extended on section 5100S and crossed the R 10 structure as postulated from diamond drilling. Chip samples from the crosscut assayed 0.746 oz Au/ton and 56.92 oz Ag/ton over 3.3 feet. This intersection is interpreted to be the top of the structure as an earlier diamond drill hole intersected 0.220 oz Au/ton and 15.38 oz Ag/ton over 15.4 feet, at a distance of 20 feet below the crosscut.

Two holes were drilled from the end of the crosscut to confirm earlier surface drill intercepts of the UTC Zone. Hole U 89 273 intersected the UTC zone approximately 100 feet up dip from an earlier surface hole (S-88-289). Additionally, the hole intersected a new structure from 45.0 to 90.3 feet. Hole U-89-274 failed to intersect the UTC zone at its projected northern limits, possibly due to hole deflection.

Section	Hole	Dip	From - To (ft)	Core Length (ft)	Au oz/ton	Ag oz/ton
5100S	U-89-273	-66°	45.0 - 90.3	45.3	0.294	15.30
			402.2 - 451.0	48.8* (20.6)**	1.745	12.72

* core length ** estimated true width

The decline has begun to advance to the 1200 level, and is to be followed by more than 20,000 feet of underground diamond drilling. This program is scheduled to be complete by September 1989.

Agreement in Principle under the Environmental Review Process, which has been expected since early April, has not yet been received. This delay is attributable to the agencies involved being unable to reach agreement on certain specific issues.

A geological consulting firm, Watts, Griffis, McQuat Limited of Toronto, have been retained to prepare final reserve estimates and will include the data from the recently completed program as well as data from the program now underway. Cominco Engineering Services Ltd. have completed most major components of the feasibility study and will be incorporating the data from Watts, Griffis, McQuat, into their final report to the company.

NEWHAWK GOLD MINES LTD., Per:

"D.A. McLeod"

Donald A. McLeod, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES

July 12, 1988
News Release 88 - 11

LOG NO:	L 20 1988 VAN
ACTION:	
FILE NO:	Sulphurets
	TSE: NHG VSE: NHG

Sulphurets Property
Newhawk Gold Mines Ltd. (N.P.L.) 60% / Granduc Mines Ltd. 40%

\$5.2 Million Phase 2 Budget Approved

The 1988 Phase I exploration program was recently completed at the Sulphurets property in northwestern British Columbia. Work was concentrated on the West Zone and included underground work on the 1350 and 1300 levels, raising on ore grade mineralization, deep surface diamond drilling and road construction. The underground development was designed to define the geological picture necessary for mining reserve estimates. Two surface drill holes were completed to depths of approximately 1,900 feet from surface to determine if the geological structure of the West Zone extends to greater depth. Both holes deviated markedly to the south and flattened to some extent, however the structure was intersected in both holes and assay results are pending.

1988 Phase 2 Exploration Budget

A major exploration budget of \$5.2 million has been approved for a four month period ending October 31, 1988. Underground exploration of the West Zone will include extending a level to the south to prepare for underground diamond drilling in that area and advancing the decline to the 1250 level (approximately 650 feet from surface). Surface work will include detailed mapping and investigation of the "5.9" vein to the south of the zone as well as investigating the northern extension of the zone.

Surface mapping and trenching will be conducted on the Shore Zone to extend the areas of known mineralization and to gain a better understanding of ore controls before underground development is undertaken. Intensive surface geology will be conducted to establish the potential of the Gossan Hill Zone, located about 230 feet from the West Zone. Although the drill indicated mineral inventory to date totals 27,000 tons at an average grade of 1.94 ounces of gold per ton, the potential for expanding the zone is good.

Numerous additional gold and silver occurrences have been identified in the past throughout the remainder of the property. An evaluation program, conducted independently from the major program, will be undertaken to assess these showings.

Studies

A comprehensive pre-feasibility study, including environmental, metallurgical and other related studies will be completed in preparation for the full feasibility study, which is expected to be initiated at the end of the present program.

Road

Road work has been underway since April on a 21 kilometer section of the road from Bowser Lake to the Knipple Camp. Work will continue to complete this section and construction will be initiated on a section along Brucejack Lake.

NEWHAWK GOLD MINES LTD. (N.P.L.)
Per:

"F.G. Hewett"

Fred G. Hewett, P.Eng., Vice President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

AUG 4 1989

NEWHAWK GOLD MINES LTD.

July 25, 1989
News Release 89-13

TSE: NHG
VSE: NHG

The 1989 Stage II Program at Sulphurets commenced on June 1, 1989 and is proceeding extremely well with 1185 feet of decline completed to the 1200 level, and a two-machine 23,000 foot underground diamond drill program started on July 18.

A short cross-cut driven from the bottom of the decline discovered a new zone, named the R-8 Zone, at the 1200 level. Sampling of this structure returned the following:

	<u>Au oz/t</u>	<u>Ag oz/t</u>	<u>True Width (feet)</u>
North Wall	1.199*	56.64	10.9
		(* High gold cut to 2.0 oz.)	

	<u>Au oz/t</u>	<u>Ag oz/t</u>	<u>True Width (feet)</u>
South Wall	0.574	11.13	17.9

Results of the first three diamond drill holes which penetrated the R-8 structure, 65 feet south of the crosscut, are tabulated below:

<u>HOLE NO</u>	<u>DIP</u>	<u>Au oz/t</u>	<u>Ag oz/t</u>	<u>True Width (feet)</u>
U-89-284	-12.5	0.650	22.52	6.3
-285	-31.0	1.586	15.88	13.6
-286	-46.5	0.323	7.85	9.4

The R-8 structure has now been drilled through a vertical distance of 150 feet and remains open up and down dip and along strike in both directions. Holes drilled on an adjacent section 100 feet to the north, or 35 feet north of the crosscut, have visually returned excellent mineralization. Assays will be reported as they are received.

The R-8 structure consists of a series of parallel quartz veins which contain tetrahedrite, argentite, electrum, gold, sphalerite, ruby silver, and chalcopryite. This structure is well defined and very regular in appearance in the cross-cut.

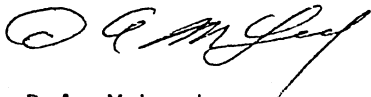
LOG NO:	VAN
ACTION:	
FILE NO:	Sulphurets

A significant intersection of 0.401 oz/t Au and 1.62 oz/t Ag over an estimated true width of 30 feet was also intersected in U-89-286 adjacent to R-8, and is interpreted to be the UTC Zone.

Drilling is continuing to explore the R-8 and U.T.C. Zones, with emphasis on defining the dimensions and potential tonnage of these two important structures. The U.T.C. Zone has been previously intersected by surface and underground diamond drilling, with significant intersections which were reported in News Release # 89-10, 88-18, 88-17.

NEWHAWK GOLD MINES LTD.

Per:



D.A. McLeod
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWHAWK GOLD MINES LTD.

LO	0: AUG 25 1989	VAN	2
ACTION:			
VGS			
FILE NO: SULPHURETS			

15 August, 1989
NEWS RELEASE 89-15

TSE: NHG
VSE: NHG

SULPHURETS PROPERTY
Newhawk Gold Mines Ltd. 60% - Granduc Mines Ltd. 40%

VANCOUVER, B.C. - Newhawk Gold Mines Ltd. is mid-way through the 1989 Stage II program at it's Sulphurets property in northwestern British Columbia. In July, the underground program encountered an important new discovery, the R-8 zone which is close to the West Zone and adjacent to the UTC Zone.

Underground drilling has now successfully intersected the R-8 structure on three sections. In addition to a crosscut through the zone, three underground drill holes on section 199+80 N were reported July 25, 1989. Results of follow-up drill holes that have penetrated the zone are tabulated below:

Section	Hole No.	Dip	From (ft)	To	Core * Length(ft)	Gold oz/ton	Silver oz/ton
199+70 N	U-89-282	-10°	94.3	101.1	6.8	0.412	12.68
	U-89-283	-42°	164.9	207.4	42.5	0.274	7.27
	and		247.4	264.1	16.7	0.221	8.10
200+00 N	U-89-348	+55°	39.7	45.0	5.3	1.307	87.64
	U-89-349	-46°	139.7	144.7	5.0	0.450	1.47
	and		154.5	173.9	19.3	0.851	9.36
	and		188.6	221.3	32.7	1.036	30.77
	and		230.1	247.9	17.8	0.779	22.22
	and		270.7	285.4	14.7	0.160	12.06
200+10 N	U-89-290	+18°	23.8	35.2	11.4	0.653	9.86
	U-89-293	-50°	343.5	365.8	22.3	1.026	7.30
	U-89-291	-27°	49.1	72.7	23.6	4.100 Uncut	19.62
						or 2.401 Cut	
	U-89-292	-44°	71.4	156.0	84.6	7.479 Uncut	41.52
						or 3.489 Cut	
	U-89-346	+54°	66.9	77.5	10.6	0.389	18.90

* True width of the R-8 zone is estimated to vary between 5 and 23 feet.

Uncut: Values as high as 73.497 oz/ton gold across 2.8 feet occurred within the intercept in Hole U-89-292.

Cut: Gold grade has been cut to 10.00 ounces per ton

Pulps and rejects from hole U-89-292 have been re-assayed by an independent commercial assay laboratory. The weighted averages of the pulps and the rejects compare very favourably with a variation of less than 5% from the original average cited above.

The R-8 zone is open in all directions and it may be related to the adjacent UTC zone. The R-8 structure has so far returned consistently high-grade values from an area located close to existing workings and could provide a very important additional tonnage of easily mineable high-grade gold-silver ore. Drilling of the R-8 zone will continue when current drill results have been assimilated and plans for a follow up campaign are complete. Drilling on the West Zone is about 50% complete and results will be published shortly.

NEWHAWK GOLD MINES LTD.,
Per:

A handwritten signature in dark ink, appearing to read 'D A McLeod', with a stylized flourish at the end.

Donald A. McLeod,
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

LOG NO: SEP 5 1989 VAN 5

ACTION:

NEWHAWK GOLD MINES LTD.

FILE NO: SULPHURETS

29 August, 1989
NEWS RELEASE 89-14ISE: NHG
VSE: NHG

Sulphurets Property

As part of the 1989 Stage II exploration program at the Sulphurets property, the Sulphurets Joint Venture (Newhawk Gold Mines Ltd. 60%, Granduc Mines Ltd. 40%) is completing a 23,000 foot underground diamond drilling campaign. The program is testing the West Zone from the decline between the 1250 and 1200 levels and below. The following results from the program indicate the high degree of success and have verified the continuity of the West Zone at and below the 1200 level.

Section	Hole No.	Dip	From	To	Core Length (feet)	Gold oz/ton	Silver oz/ton
51+00S	U-89-294	-9°	138.5	144.7	6.2	0.478	2.39
		and	155.4	166.7	11.3	0.703	7.64
		and	242.6	258.5	15.9	0.312	1.47
		and	268.4	282.0	13.6	0.639	12.16
(1200)*	U-89-295	-29°	186.3	201.6	15.3	1.451	1.53
		and	278.5	287.0	8.5	0.547	27.87
		and	292.0	296.9	4.9	2.737	2.43
	U-89-296	-43°	310.8	324.7	13.9	0.201	8.29
(1250)*	U-89-298	-30°	63.6	70.7	7.1	0.469	20.34
		and	138.9	142.7	3.9	0.151	13.41
(1250)*	U-89-299	-30°	40.8	43.9	1.1	0.115	12.55
		and	94.5	126.0	31.5	3.939	17.28
		and	225.0	227.7	2.7	0.314	17.35
		and	23.6	28.5	4.9	0.387	0.62
	U-89-345	-12°	36.9	42.3	5.4	0.157	14.80
		and	55.8	60.7	4.9	0.178	9.52
		and	102.5	109.6	7.1	0.715	31.34
		and	363.7	384.8	21.1	0.279	19.32
51+10S	U-89-300	-13°	50.0	53.0	3.0	0.158	13.46
		and	122.3	132.6	10.3	0.545	48.62
	U-89-301	-39°	127.5	143.0	15.5	1.149	32.99
	U-89-306	-14°	338.6	348.4	9.8	6.570	4.46
51+20S	U-89-307	+21°	174.2	190.6	16.4	0.100	17.28
		+3°	260.0	266.2	6.2	0.628	12.89
	U-89-309	-14°	250.9	256.3	5.4	0.410	1.00
		and	281.6	305.5	23.9	0.284	4.82
	U-89-310	and	321.3	327.6	6.3	0.681	67.72
		-46°	311.7	316.6	4.9	2.859	2.13
	U-89-312	and	346.1	351.0	4.9	0.412	9.51
		-6°	129.6	136.2	6.6	2.012	109.25
		and	223.1	229.7	6.6	0.115	7.66
	U-89-313	and	373.0	402.9	29.9	0.819	9.87
		-29°	126.0	136.8	10.8	0.163	20.81
		-37°	133.4	152.3	18.9	0.427	33.62

* Holes 295 and 299, while drilled on the same section, are collared at different elevations, 1200m and 1250m respectively. Hole 298 was drilled from the end of a crosscut on the 1250m level, Hole 299 was drilled from the decline on that level.

... continued

Section	Hole No.	Dip	From	To	Core Length (feet)	Gold oz/ton	Silver oz/ton
51+50S	U-89-323	+17°	60.7	69.4	8.7	0.115	8.56
		and	182.1	190.6	8.5	3.183	1.78
		and	223.9	229.9	6.0	0.222	112.71
	U-89-324	-7°	196.5	200.3	3.8	0.736	99.06
		and	215.9	225.1	9.2	0.523	61.46

Drilling is continuing and further results from the West Zone drilling program will be reported when they are available. Management has recommended that the decline, now completed to the 1200 level, be extended to the 1150 level. That extension will allow the newly discovered R-8 zone to be drilled north of Section 200+10 where U-89-292 intersected 84.6 feet of 7.479 ounces of gold per ton and 41.52 ounces of silver per ton. The decline is planned to cross R-8 into the hangingwall side so that R-8 may also be drilled to depth. It is expected that once the current drilling program is complete in early September, work would commence immediately to extend the decline.

NEWHAWK GOLD MINES LTD.

Per:



Donald A. McLeod,
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

LOG NO: OCT 2 1989	MAN 1
ACTION:	
FILE NO: SULPHURETS	

NEWHAWK GOLD MINES LTD.

September 25, 1989
NEWS RELEASE 89 - 17

TSE: NHG
VSE: NHG

Sulphurets Property

UNDERGROUND DRILL RESULTS - 1989 PHASE III RECOMMENDATIONS

The 1989 Stage II program at the Newhawk/Granduc Sulphurets property was completed on time and under budget. A +23,000 foot underground diamond drilling program, undertaken from the 1250 and 1200 m levels tested the West Zone and additionally, discovered the high grade R-8 Zone.

The detailed drilling within the West Zone has confirmed the continuity of high grade structures to the 1200 m level with similar tons per vertical meter as exists from surface down to the 1250 m level. Two additional holes drilled on the R-8 structure are also reported below. The results tabulated below, follow those reported July 25th, August 15th and August 30th. Additional results are forthcoming.

Underground Drilling

Section	Hole No.	Azimuth	Dip	From	To	Core Length (feet)	Gold oz/ton	Silver oz/ton
51+10S	U-89-302	270	+20°	282.4	337.2	54.8	0.997	29.04
	U-89-303	270°	+5°	178.1	198.7	20.6	0.100	5.05
			and	277.9	305.8	27.9	0.302	5.65
	U-89-304	270°	0°	322.5	333.0	10.5	0.287	13.53
			and	347.9	352.8	4.9	6.619	5.34
			and	411.7	416.6	4.9	0.875	1.73
	U-89-305	270°	-24°	321.4	332.0	10.6	15.807	20.49
51+30S	U-89-316	270°	-8°	311.0	331.8	20.8	1.567	28.97
	U-89-319	270°	-54°	272.9	277.8	4.9	0.691	0.70
51+50S	U-89-278	90°	+28°	166.3	172.9	6.6	0.209	53.28
			and	182.0	190.5	8.5	3.183	5.67
			and	223.9	229.9	6.0	0.222	112.71
	U-89-320	270°	+7°	182.9	198.8	15.9	0.123	6.09
	U-89-326	90°	-57°	168.3	173.2	4.9	1.535	3.57
51+70S	U-89-330	270°	+14°	175.5	180.4	4.9	0.742	8.69
			and	236.9	241.8	4.9	3.162	118.34
	U-89-331	270°	+4°	163.8	175.5	11.7	0.253	17.35
	U-89-332	270°	-32°	211.1	216.5	5.4	0.252	9.92
			and	269.5	283.4	13.9	0.343	26.35
199+60	U-89-353	30°	+17°	92.5	99.1	6.6	0.144	7.92
199+50	U-89-350	30°	+14°	103.3	110.8	7.5	0.084	5.88

West Zone Surface Program

Surface geological mapping has discovered several new high grade showings in areas south of the West Zone. A minimum 5,000 foot surface drilling program is now underway to follow up the trenching and grab samples. Results from the surface drilling program will be reported when they are available.

1989 Phase III Recommendations

Decline Extension to Further Test the R-8 Zone

Underground exploration in the Phase II program discovered the high grade R-8 structure, initially in a crosscut and subsequently through several outstanding high grade drill intersections including the most northerly, Hole 292 that intersected 84.6 feet of 7.472 ounces of gold per ton. The zone, which shows promise of additional size, has been partially outlined to date, remaining open at depth and to the north.

In order to test the zone both to the north and at depth, the decline is currently being extended down a further 50 vertical meters which will allow for detailed drilling of the zone. A 13,000 foot underground diamond drilling program will commence in early November on completion of decline advance. To date, R-8 dimensions outlined, measure 165 feet in length with a vertical extent of 500 feet and an average width of 13 feet.

Reserve Calculations and Feasibility Study

Approval in Principle has been received from the Provincial authorities for the Stage I Environmental and Socioeconomic Impact Assessment for the Sulphurets property. With this Approval in Principle in hand, Newhawk will proceed immediately with the permitting process.

Preliminary reserve calculations are being completed by Watts, Griffis, McOuat using a data cutoff date of September 4, 1989. Final reserve calculations will be completed when the 1989 Phase III program is concluded. Once the reserve calculations are available, Cominco Engineering Services Limited will incorporate the final components into the Feasibility Study. Newhawk expects the study to be delivered by year end.

NEWHAWK GOLD MINES LTD.

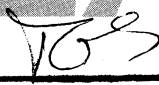
Per:



Donald A. McLeod,
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

PRESS RELEASE

1	NO: DEC 22 1989	VAN 6
ACTION:		
		
FILE NO: <i>Sulphurets</i>		

FOR IMMEDIATE RELEASE: December 18, 1989

89-20

Strike Length of R-8 Doubled on 1200 Meter Level

VANCOUVER, B.C. - Newhawk Gold Mines Ltd. (TSE: NHG) reports that further assay results from drifting on R-8 at the Sulphurets property, have more than doubled the previously announced strike length of the structure. The underground exploration program has now established a strike length at the 1200 meter level of 271 feet with an average grade of 1.283 oz/ton gold and 15.37 oz/ton silver across an average exposed width of 8.8 feet.

The R-8 structure has also been exposed by crosscutting on the 1200 and 1150 meter levels and raising from the 1150 meter through to the 1250 meter level. Underground diamond drilling on R-8 to closely define reserves as well as drilling several step out holes is now in progress. Intersections received to date (as reported below) have encountered greater than expected widths particularly in the upper portion of the zone. Holes reported from Sections 199+60N through 200+10N are fill in drilling, Holes from Section 200+20N are step out drilling.

The Sulphurets property in northwestern British Columbia is under exploration by Newhawk, the operator (60%) and Granduc Mines Ltd (40%).

Section	Hole No	Dip	From	To	Core Length	Gold	Silver
			(feet)	(feet)	(feet)	oz/ton	oz/ton
199+60N	U-89-366	+50°	93.8	105.3	11.5	.713	44.42
199+70N	U-89-370	+66°	92.7	110.9	18.2	.362	7.28
	U-89-371	+30°	73.9	81.3	7.4	.235	4.40
199+80N	U-89-376	+78°	73.5	125.0	51.5	.412	15.69
			including		14.8	1.251	16.53
	U-89-377	+42°	51.4	79.5	28.1	.486	11.12
199+90N	U-89-382	+90°	62.0	128.7	66.7	.435	4.02
			including		9.8	1.598	3.34
	U-89-383	+70°	65.9	78.0	12.1	.200	7.70
200+00N	U-89-388	+80°	59.4	70.0	10.6	.600	19.62
	U-89-390	+50°	37.9	42.8	4.9	.486	.54
			116.2	137.3	21.1	1.041	12.83
	U-89-391	-18°	202.6	222.4	19.8	2.028	21.19
	U-89-405	-2°	125.1	156.9	31.8	1.139	12.57
			including		11.5	3.260	21.94
200+10N	U-89-393	+70°	76.8	90.6	13.8	.199	46.15
	U-89-394	+29°	63.9	72.0	8.1	.474	25.53

more/more

Section	Hole No	Dip	From (feet)	To (feet)	Core Length (feet)	Gold oz/ton	Silver oz/ton
200+20N	U-89-399	+90°	51.4	64.2	12.8	.414	28.88
	U-89-400	+45°	119.0	129.7	10.7	.268	1.42
	U-89-401	+24°	120.0	131.8	11.8	.217	9.86
	U-89-402	0°	146.0	157.8	11.8	1.124	31.83
	U-89-403	-16°	149.0	215.2	14.3	.299	8.79
	U-89-404	-27°	264.0	295.6	31.6	.319	1.92
			including		4.0	1.723	1.00

- 30 -

For further information, please contact:

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Vancouver, B.C. V6C 2T6

Telephone: (604) 687-7545

PRESS RELEASE

FOR IMMEDIATE RELEASE DECEMBER 5, 1989

89-19

Raise and Sub Drift Results From R-8 Structure

VANCOUVER, B.C. - Newhawk Gold Mines Ltd. (TSE: NHG) announces underground crews at the Sulphurets property have completed a raise from the 1150 m level up to the 1200 m level in the R-8 structure with outstanding results. In addition, a 14.7 foot sub drift was driven from the raise across the R-8 at about 1178 m elevation. The grades quoted below are the average uncut grade for the raise and sub drift openings.

	<u>Length (feet)</u>	<u>Gold oz/ton</u>	<u>Silver oz/ton</u>
Raise 115-5063	170.6	2.861	31.73
Sub Drift 1178-5063	13.1	2.027	41.04

The path followed by the raise crosses the R-8 structure from its starting point near the hanging wall in the crosscut on the 1150 level. That crosscut averaged 0.294 oz/ton gold and 4.99 oz/ton silver across 38 feet. The raise and sub-drift identify a very high grade lens within the R-8 structure of considerable size and with the sub drift, establishes a width of at least 16.5 feet. The face of the sub drift remained in mineralization and a further advance is planned to test the true width of the structure at this location.

A 15,000 foot underground diamond drilling program commenced on November 17th utilizing two drills. The intent of this program is to confirm reserves in the R-8 by close spaced drill holes and also to expand reserves by step out drilling. Broader widths than expected have been encountered, particularly in the upper section of the R-8 structure.

The Sulphurets property in northwestern British Columbia is under exploration by Newhawk Gold Mines Ltd., the operator (60%) and Granduc Mines Ltd. (40%).

-30-

For further informtion, contact:

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LOG NO: DEC 13 1989 VAN
ACTION: VS
FILE NO: SULPHURETS

FOR IMMEDIATE RELEASE, February 6, 1990

90-3

Proven and Probable Reserves at Sulphurets Property Double

VANCOUVER, B.C - Proven and probable geological reserves for West Zone on the Sulphurets property have doubled from previously reported figures. Watts, Griffis McOuat (WGM) of Toronto prepared a "Report on Ore Reserves" for Newhawk Gold Mines Ltd. (TSE: NHG) and Granduc Mines Ltd., and calculated geological reserves using a cut-off grade of 0.2 ounces of gold equivalent per ton and a minimum true width of 5 feet. They report reserves for the West Zone (including R-8) as:

Proven & Probable	Gold oz/ton	Silver oz/ton
715,400 tons	0.431	19.70

The above figures acknowledge cut values along a straight line curve which was constructed following histogram study and plotting high gold and silver values against sample width. WGM were not requested to calculate or report on possible reserves. WGM have concluded that the data in hand is sufficient to proceed with mine planning. Their report, incorporating the above figures and fully annotated level plans and sections, has been delivered to Cominco Engineering Services Ltd. (CESL) who are completing a feasibility study. Engineering staff from CESL and from Newhawk Gold Mines are collaborating to facilitate delivery of the feasibility study.

According to WGM, the West Zone, which has been steadily expanded by exploration laterally on strike and in depth, has not yet been closed off in any direction with the outlook for increasing reserves, excellent. WGM report they are confident that further exploration will result in the discovery and definition of additional gold and silver deposits as the entire Sulphurets property is anomalously rich in precious metals.

The Sulphurets property, under exploration by Newhawk Gold Mines Ltd., the operator (60%) and Granduc Mines Ltd. (40%), is located in northwestern British Columbia.

-30-

For further information, please contact:

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LOG NO:	FEB 21 1990	VAN	5
ACTION:	TGS		
FILE NO:	Sulphurets		

PRESS RELEASE

FOR IMMEDIATE RELEASE

July 11, 1990

LOG NO:	JUL 23 1990	VAN 10
ACTION:	TGS	
FILE NO:	30040-20/Sulphurets	

90-9

FIRST DRILL RESULTS FROM 1990 UNDERGROUND DIAMOND DRILL PROGRAM

VANCOUVER, B.C. - Newhawk Gold Mines Ltd. (TSE: NHG) recently completed 19,026 feet of underground diamond drilling at its Sulphurets property located near Stewart, B.C. The Sulphurets property is under exploration by Newhawk (operator) with a 60% interest and Granduc Mines Ltd. with a 40% interest. Drilling focused on deeper portions of the West Zone below the level of established reserves as well as further testing the R-8 system. Selected assay results from drill holes received to date are reported below and overleaf. Further results will be reported when they are available. Work on the final feasibility study is proceeding, with completion due in late August. Reserve calculations from this latest drilling program will form an addendum to the feasibility study.

WEST ZONE

Results received to date confirm West Zone continuity and high grade to approximately the 1075 m elevation. Additions to West Zone reserves were made north of previous intercepts and adjacent to the footwall porphyry body.

Hole No.	Section	Dip (°)	From (feet)	To (feet)	Intersection (feet)	Gold oz/ton	Silver oz/ton
U-90-430	5110	-32	360.9	378.9	18.0	1.410	2.74
U-90-432	5110	-4	223.9	232.5	8.6	2.819	2.30
		and	241.0	257.4	16.5	0.272	20.46
U-90-434	5090	-26	202.8	207.7	4.9	1.325	1.15
		and	263.0	264.7	1.7	24.212	16.10
U-90-436	5090	-50	400.3	406.8	6.6	0.775	1.21
U-90-437	5080	+10	110.7	123.9	13.1	0.305	0.59
		and	148.1	152.2	4.0	2.720	1.08
		and	183.0	209.0	26.0	0.225	6.39
U-90-438	5080	-17	181.1	193.7	12.6	0.435	57.11
U-90-442	5090	+1	216.7	229.5	12.8	0.396	3.91
U-90-445	5110	-13	304.7	325.9	21.2	1.001	10.62

R-8 SYSTEM

Drilling to the south and beneath the R-8 system discovered new high grade mineralization which appears to have its top at approximately the 1100 m elevation. Like the upper 650 vertical feet of the West Zone, this new discovery often carries extraordinary silver grades accompanying excellent gold values. The R-8 system, defined during 1989, appears to be one of a series of significant deposits lying at depth and sub-adjacent to the West Zone.

Hole No.	Section	Dip (°)	From (feet)	To	Intersection (feet)	Gold oz/ton	Silver oz/ton
U-90-414	199+20N	-34	277.2	290.7	13.5	0.570	44.74
U-90-416	199+30N	-36	263.1	286.7	23.6	0.458	40.40
U-90-420	5130	-34	389.3	413.8	24.5	1.171	24.01
U-90-422	5120	-29	429.7	457.6	27.9	0.582	16.87
U-90-423	5100	-28	217.6	228.0	10.4	1.095	98.87
U-90-424	5100	and	357.5	372.3	14.8	0.287	8.86
		-37	377.2	400.2	23.0	2.629	51.12
		and	485.8	490.7	4.9	0.310	3.37
		and	571.7	576.6	4.9	0.256	7.16
U-90-425	5090	-32	484.8	497.2	12.4	1.211	37.36

GOSSAN HILL ZONE

A long exploration hole, drilled flat from approximately the 1300 m level, traversed the area known as Gossan Hill where early surface drilling returned intersections of up to 4.188 oz gold/ton over 9.9 foot widths. Several individual intercepts in this latest exploration hole were noteworthy. The Gossan Hill area lies immediately adjacent to the north of the West Zone and has not received detailed exploration to date.

Hole No.	Section	Dip (°)	From (feet)	To	Intersection (feet)	Gold oz/ton	Silver oz/ton
U-90-449	4960	0	427.4	430.0	2.6	0.166	25.32
			789.2	791.3	2.1	7.615	3.47
			980.7	987.3	6.6	0.300	0.19
			1059.4	1066.1	6.7	0.185	4.16
			1154.6	1160.1	5.5	0.238	8.28

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October 25, 1990



Sulphurets Property Feasibility Study Completed

Press Release

VANCOUVER, B.C. - Corona Corporation has delivered the completed Sulphurets Project Feasibility Study for Joint Venture consideration. The Sulphurets property is a gold and silver deposit located in northwestern British Columbia and is a Joint Venture between Newhawk Gold Mines Ltd. (60%) and Granduc Mines Ltd. (40%). The feasibility study was carried out by Corona Corporation in conjunction with Fluor Dainiel Wright Engineers Ltd. and senior personnel from the Joint Venture partners.

Based on a 350 ton per day operation, the study assumes capital costs of \$42.7 million, including \$3.0 million working capital and a 15% contingency. Direct operating costs are estimated at C\$145 per ton or C\$265 per ounce gold equivalent. At 350 tons per day, the mine would produce approximately 67,500 ounces of gold equivalent per annum.

An economic review, using the above costs and production levels and based on a gold price of US\$400 and a silver price of \$5.00, suggests that a pre-tax discounted cash flow rate of return of about 7% may be expected. Financial analysis has also shown that with a gold price of US\$450 per ounce, the pre-tax discounted cash flow rate of return would rise to about 20% and payback could occur in 28 months. No allowance has been made for either financing costs or exploration funding in the above analysis.

The feasibility study was limited to the West Zone, where extensive exploration has been conducted by the Joint Venture since 1986. Proven and probable geological reserves for the West Zone are 715,000 tons at a grade of 0.431 oz gold/ton and 19.7 oz silver/ton. Fully diluted mineable reserves are calculated at 550,900 tons grading 0.418 oz gold/ton and 18.0 oz silver/ton.

The additional 111,000 tons of probable geological reserves grading 0.570 oz gold/ton and 13.6 oz silver/ton identified in the 1990 exploration program, was not included in the study.

The study will be subject to a comprehensive review by the Joint Venture partners. All avenues of capital and operating cost saving measures will be investigated in an attempt to make the project more attractive. With the recent decline in precious metal prices, the project is not economic. Gold and silver prices must rise to at least the levels used for the feasibility study, for the operation to be considered viable.

For further information contact:

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LOG NO:	OCT 30 1990	VAN	2
ACTION:			
FILE NO:	SULPHURETS		

TGS → SULPHURETS

JUL 19 1991

Geological Services Branch

July 15, 1991
FOR IMMEDIATE RELEASE

**THE
NORTHSTAR
GROUP**

Press Release

VANCOUVER, B.C. - Work is proceeding extremely well on the \$1.5 million 1991 surface exploration program now underway at the Sulphurets property in northwestern British Columbia. The property is under exploration by Newhawk Gold Mines Ltd. (TSE: NHG) with a 60% interest and Granduc Mines Ltd. holding the remaining 40% interest.

Field crews arrived on the property in early June and commenced a geological mapping, prospecting and surface sampling program on the northern and western portion of the claim block. The targeted areas of this segment of the program are several bulk tonnage gold-copper prospects that have received little or no work in the past. Included in these targets are the Sulphurets Gold Zone, Mitchell Zone and Main Copper Zone.

A two-phase 13,000 foot surface drill program started July 11th. In the first phase, approximately 7,500 feet has been planned for drilling on selected bulk tonnage copper-gold prospects. In the second phase, approximately 5,500 feet will be drilled on higher grade targets located on the Brucejack area in the southeastern portion of the claim block.

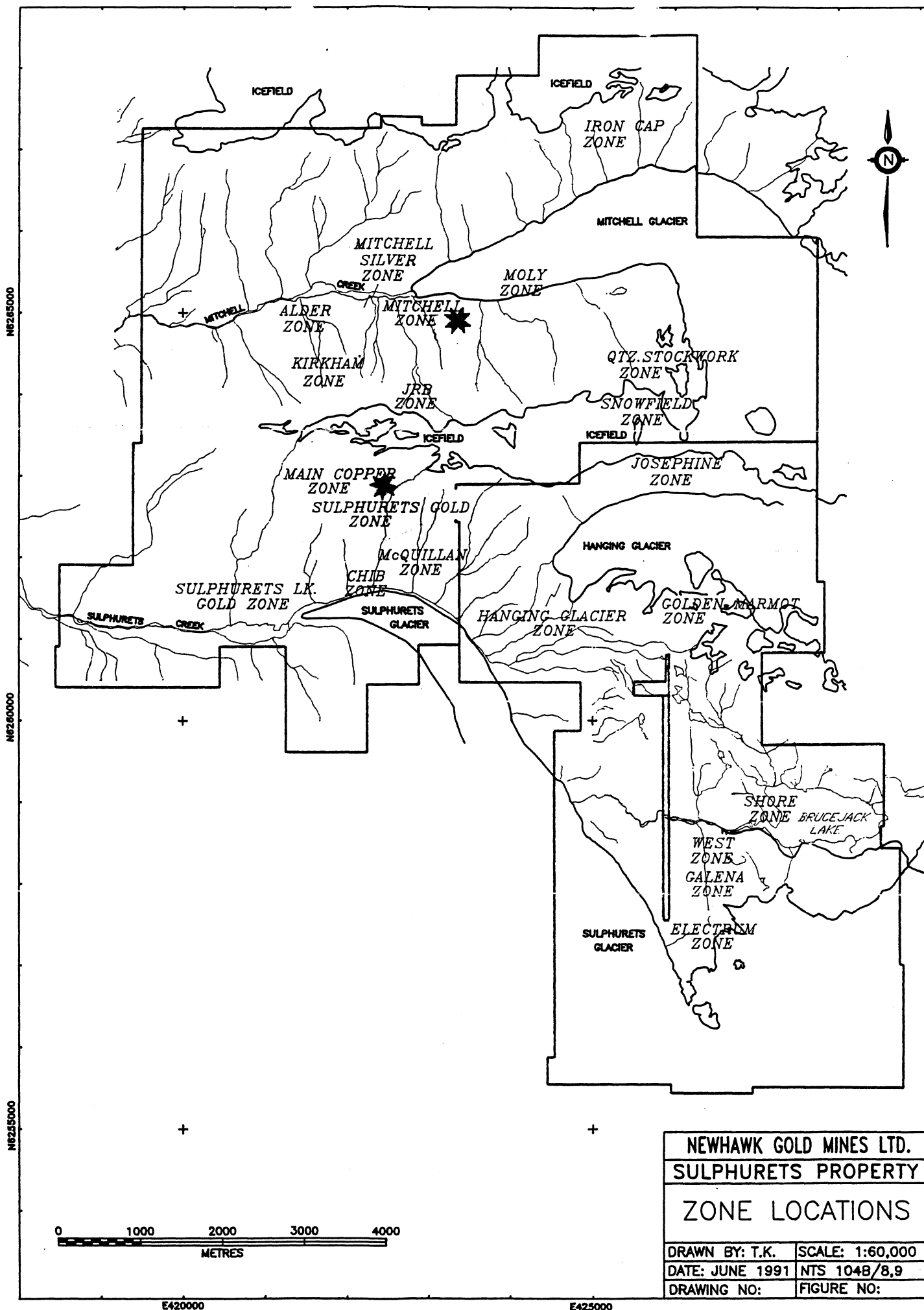
Recent surface sampling on the Mitchell Zone has expanded the area of known mineralization. Over 200 rock chip samples averaging better than 0.02 oz gold per ton with associated copper values, have been taken from an area 650 feet wide and over 2,600 feet long. The zone, which has never been drilled, is presently open in all directions and exhibits similar surface geology to the Snowfield Zone which is located to the southeast. Two 500 foot surface diamond drill holes will be drilled to determine geological character and obtain continuous sample data. Further sampling and mapping will be completed along the east and west strike extensions and channel sampling is being completed over selected areas.

Initial Mitchell Zone drilling will be followed by three exploratory surface diamond drill holes on the Sulphurets Gold Zone, located approximately 2.5 kilometers south of the Mitchell Zone. Although the zone has been only intermittently explored, previous surface drilling has returned good copper values over significant widths. A hole drilled in 1968 averaged .56% copper over its entire 504 foot length. Only seven scattered intervals were assayed for gold and values ranged from 0.01 to 0.03 oz per ton. The hole bottomed in mineralization with the last 14 feet averaging .70% copper. The 1991 drill holes will test approximately 1,650 feet of the known 7,000 foot strike length.

Surface geological work will continue while the first phase drill program is in progress and an airborne geophysical survey will be completed over the entire property in early August. Results from these programs will be added to the available data for planning further work on bulk tonnage and other targets.

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NEWHAWK GOLD MINES LTD.	
SULPHURETS PROPERTY	
ZONE LOCATIONS	
DRAWN BY: T.K.	SCALE: 1:60,000
DATE: JUNE 1991	NTS 1048/8,9
DRAWING NO:	FIGURE NO:

To: Paul Wojdak
Ministry of Mines
1-847-7603

VB → SULPHURETS
- Bruceide

**THE
NORTHAIR
GROUP**

FOR IMMEDIATE RELEASE
October 27, 1992

Press Release

VANCOUVER, B.C. - The 1992 surface exploration program on the Bruceide project at the Sulphurets property was highly successful in identifying at least 16 new zones that require follow-up exploration. One of the most significant of these is the SC zone, which is located approximately 1,000 meters north west of the West Zone where geological reserves stand at 826,000 tons grading 0.45 ounces of gold and 18.88 ounces of silver per ton. Closely spaced channel sampling on the SC Zone from 10 trenches along 425 feet of strike length averaged 0.604 ounces of gold and 1.12 ounces of silver per ton across an average width of 9.8 feet. Channel samples were obtained by utilizing a portable diamond saw.

The SC zone is a north-northwest trending, steeply dipping quartz-carbonate vein and stockwork occurrence that has been traced along strike for 850 feet. Widths are variable up to 40 feet, the zone is open along strike to the west and is situated at an elevation that lends itself to easy adit development. Additionally, several splays off the SC and parallel veining have been noted, with grades comparable to those obtained on the main structure. Of all zones encountered to date on the Sulphurets property, the SC zone is the most continuous and well defined on surface.

(grade-wise)

Vein mineralogy consists of 1-5% pyrite, <1% arsenopyrite along with minor hematite and silica gold. Systematic channel sampling was conducted across the zone along its 850 foot strike and returned encouraging values, with the most closely spaced sampling being conducted on the above mentioned 425 foot section.

Another significant discovery has been the Tommyknocker zone, located approximately 500 meters west of the SC zone. The zone consists of both quartz and pyrite bearing, west trending quartz veins and stockworks. The zone has been traced for 425 feet with widths of up to 23 feet. One vein within the zone has been traced for 131 feet with widths of up to 18 feet. Grab samples from this vein returned the following values: 1.12 ounces of silver per ton, 0.566 ounces of gold and 87.95 ounces of silver per ton, 0.302 ounces of gold and 84.47 ounces of silver per ton. It will be recommended that a significant program be conducted on the SC, Tommyknocker and other zones in 1993.

NHC
92-4

on north side of creek
(P.M. Zones lie above
on Gossan Hill)

The object of the 1992 surface exploration program was to prospect, sample and map the southern half of the Bruceide/Sulphurets property and to complete detailed evaluations of the known zones to determine if there could be additional sources of gold mineralization to augment current West Zone reserves. Data from several other zones identified in the 1992 program is presently being compiled and results will be reported as soon as the compilation is completed. Work was completed on September 23rd with the crews demobilized and the camp winterized. The 1992 program was conducted by Newhawk Gold Mines Ltd., the operator and 60% owner of the property. Granduc Mines Ltd. holds the remaining 40% interest.

NEWHAWK GOLD MINES LTD.

Per:

Donald A. McLeod
President

Newhawk Gold Mines Ltd. Suite 860 - 625 Howe Street, Vancouver, B.C.
Toronto Stock Exchange Symbol: NHC

FEED FAX THIS END

FAX

To: Tom Schroeter
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Fax No: _____
No. of Pages: 1
From: Paul Wojdak
Date: _____
Company: _____
Fax No: F. Y. I.
Comments: _____

TGS → SULPHURETS

PRESS RELEASE

**THE
NORTHAIR
GROUP**

August 22, 1994

NEWHAWK GOLD MINES LTD.

Suite 860 - 625 Howe St., Vancouver, B.C. V6C 2T6 CANADA
Telephone: 604-687-7545 Facsimile: 604-689-5041

#94-02

AUG 22 1994

SIGNIFICANT INTERSECTIONS AT TOMMYKNOCKER

Vancouver, B.C. - Newhawk Gold Mines Ltd. (TSE:NHG) is pleased to announce that the field crew was mobilized to the Sulphurets property at the end of June, and that surface drilling commenced on July 9, 1994.

The property, located approximately 60 kilometres north of Stewart, British Columbia is a joint venture with Granduc Mining Corporation. Newhawk holds 60% of the joint venture and acts as operator. Previous work on the property has defined numerous significant zones including the West Zone with a geologic resource of 825,000 tons averaging 0.450 ounces per ton gold with 18.89 ounces per ton silver.

To date, this year, a total of 3,273 metres of diamond drilling in nine holes has been completed, with two holes on the West Zone, two to test R-8 extensions, one on the Bielecki Zone and four at Gossan Hill. Values reported are all uncut.

Results have been received for the two **West Zone** holes, which were drilled to test the zone at 50 and 100 metre step-outs to the northwest of previous drilling at approximately the 1100 metre level.

Hole	From - To (m)	Width (m)	Gold (oz/ton)	Silver (oz/ton)
S94-442	219.4 - 222.7	3.3	0.150	10.21
	241.6 - 243.6	2.0	0.188	0.15
	247.6 - 250.6	3.0	0.142	1.37
	269.5 - 273.6	4.1	0.702	0.92
	272.0 - 272.5	0.5	5.062	5.89
	299.9 - 301.0	1.1	0.219	0.40
	315.0 - 318.8	3.8	0.235	14.49
OR	219.4 - 318.8	99.4	0.075	1.26
S94-443	248.8 - 249.8	1.0	0.114	2.20
	272.6 - 273.6	1.0	0.108	7.45
	363.8 - 364.8	1.0	0.185	4.28

PRESS RELEASE

#94-02

August 22, 1994**Page Two**

✓ Hole 442 is significant in that it is the most western hole drilled on the West Zone at this depth. The hole intersected a wide low grade halo, with higher grades within it, that indicates new ore shoots may be present to the west. Further drilling is planned to test this interpretation.

Partial results have been received from three holes spaced 100 metres apart on the **PM and Tommyknocker** zones at Gossan Hill, located 150 and 50 metres respectively to the north of the West Zone.

<u>Hole</u>	<u>From - To (m)</u>	<u>Width (m)</u>	<u>Gold (oz/ton)</u>	<u>Zone</u>
S94-447	127.5 - 128.5	1.0	1.939	PM 1/2
S94-448	408.0 - 411.1	3.1	0.809	Tommyknocker
including	408.0 - 409.0	1.0	2.318	
S94-449	426.3 - 427.0	0.7	45.865	Tommyknocker

As only selected assays have been received from the above holes, further results are necessary to establish the total width of the above zones, and other zones that may occur in the holes.


On the Tommyknocker the high grade intersections in holes 448 and 449 are at 200 and 225 metres below surface respectively, and are interpreted to be part of the same zone intersected near surface in earlier drill holes that reported similar high grades. Further drilling is planned to test the potential for significant ounces in the Tommyknocker system.

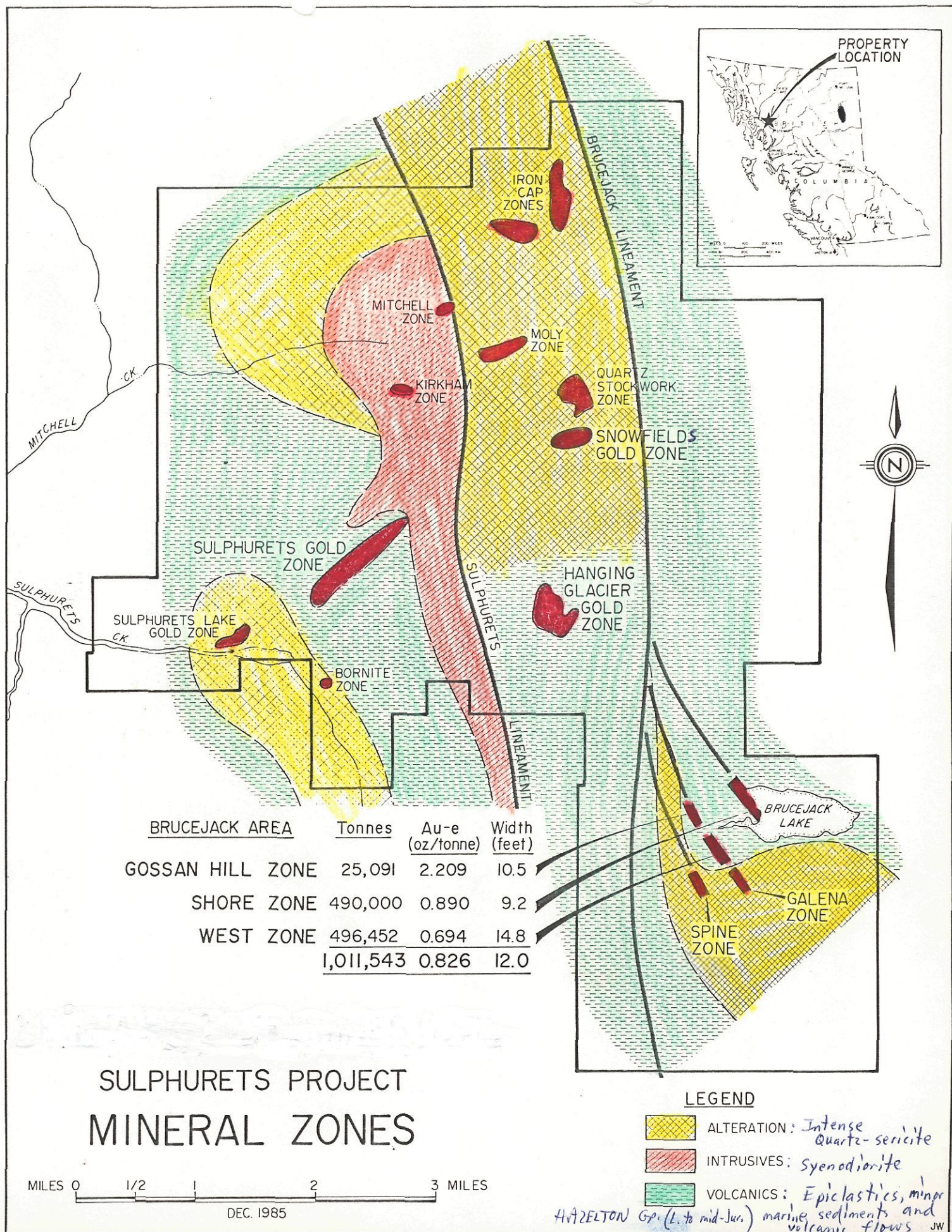
Three holes (S94-444 to 446) tested prospective R-8 and Bielecki zones with no significant results. Further drilling is planned to test the down plunge and along strike extension of the R-8 zone.

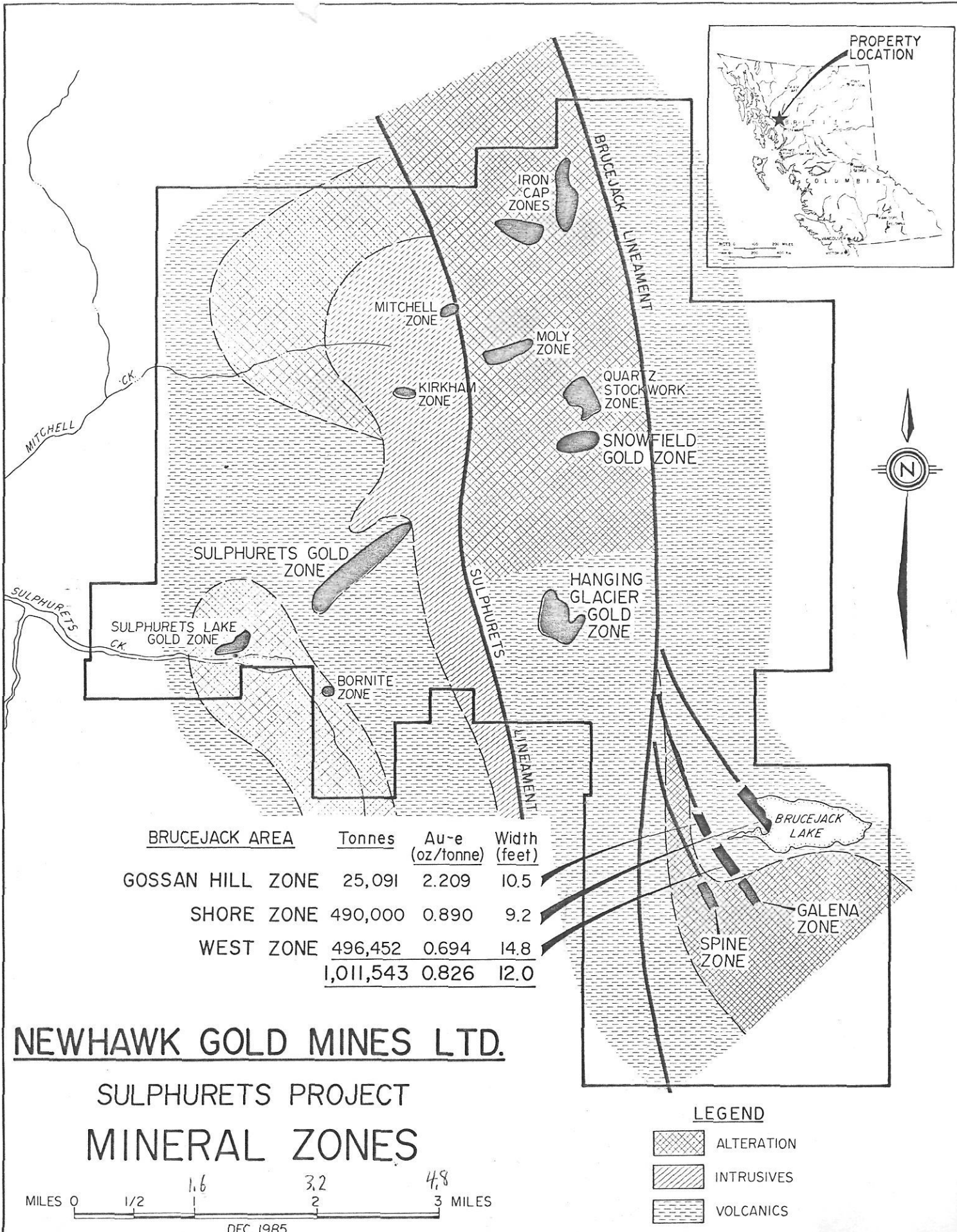
Drilling on the property is planned to continue until late September.

NEWHAWK GOLD MINES LTD.

per:


Donald A. McLeod, President**FOR MORE INFORMATION CONTACT: JUDEE FAYLE, MANAGER - INVESTOR COMMUNICATION**





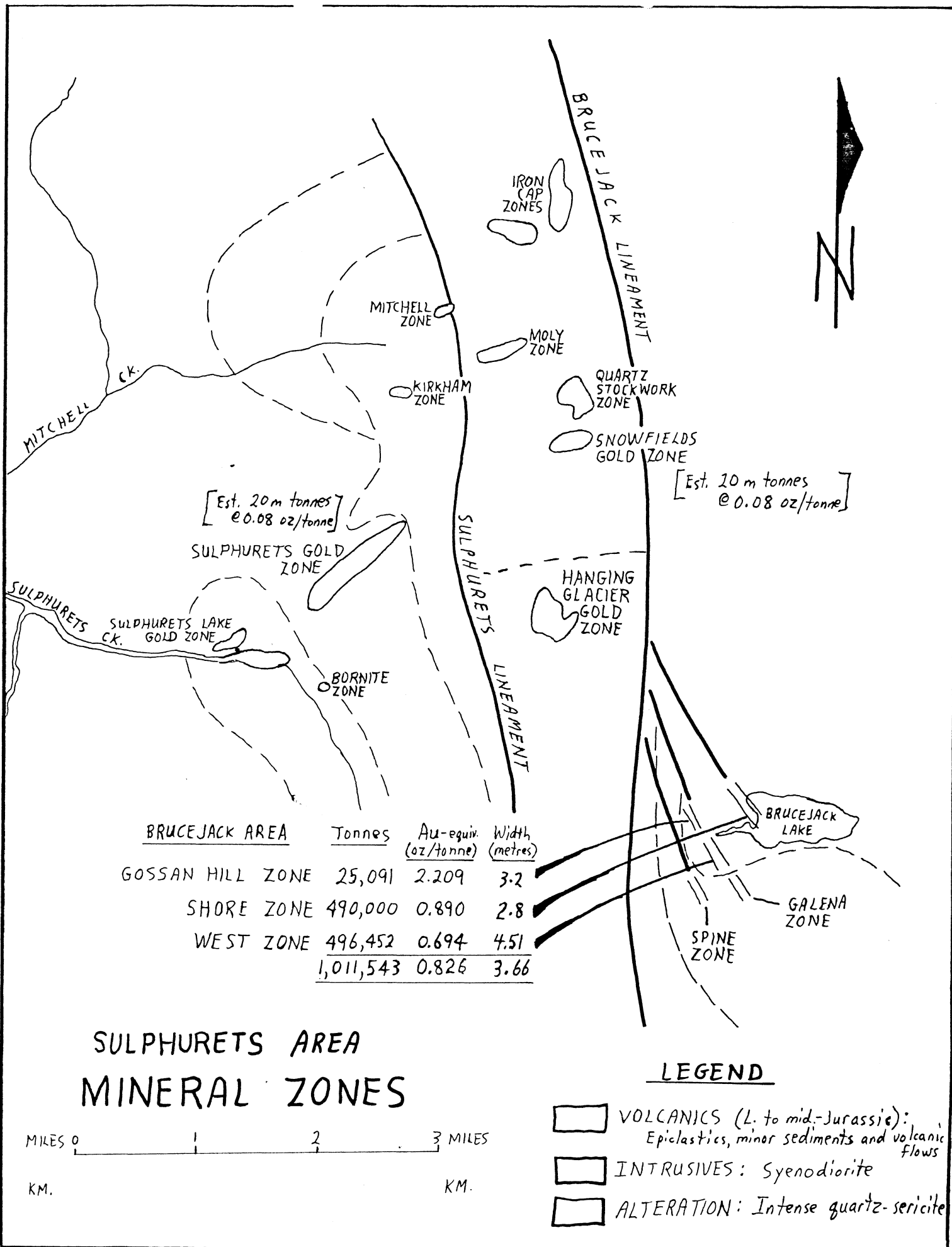
BRUCEJACK AREA	Tonnes	Au-e (oz/tonne)	Width (feet)
GOSSAN HILL ZONE	25,091	2.209	10.5
SHORE ZONE	490,000	0.890	9.2
WEST ZONE	496,452	0.694	14.8
	1,011,543	0.826	12.0

NEWHAWK GOLD MINES LTD.

SULPHURETS PROJECT MINERAL ZONES

LEGEND

- ALTERATION
- INTRUSIVES
- VOLCANICS

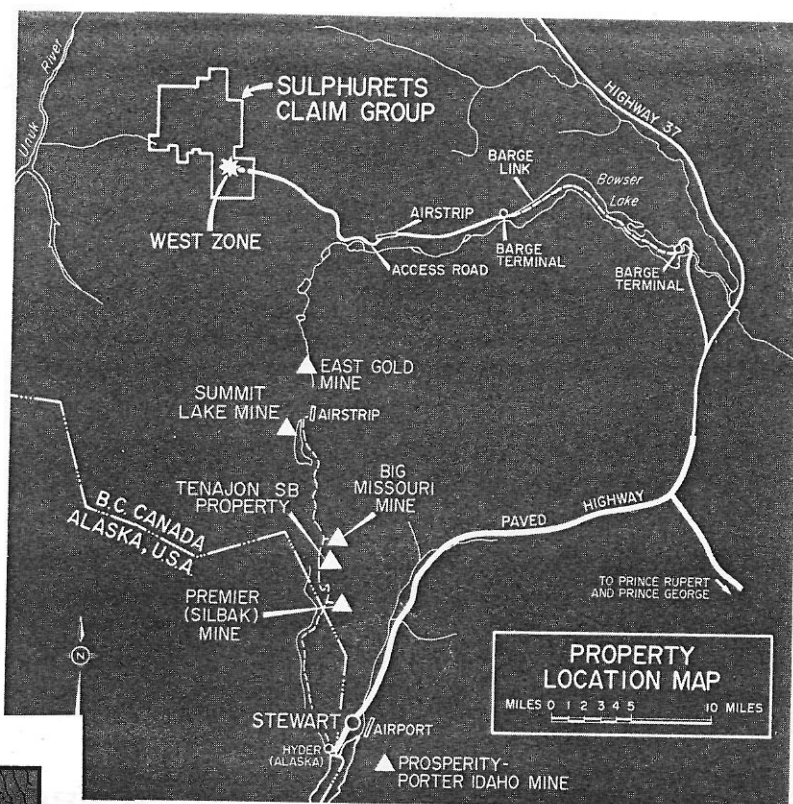
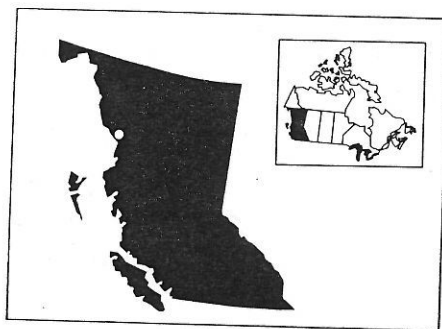


TCB
→ SULPHURETS

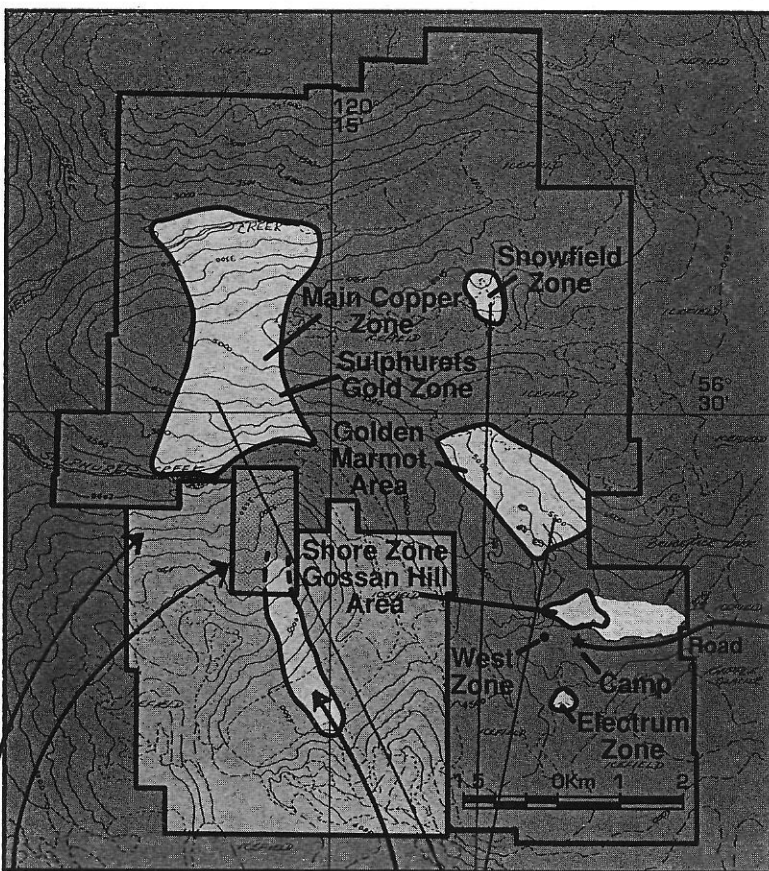
NEWHAWK GOLD MINES LTD.

June 4/91
Public Presentation

**A PREVIEW OF
THE 1991
SULPHURETS
EXPLORATION
PROGRAM**



1991 Exploration Program at Sulphurets

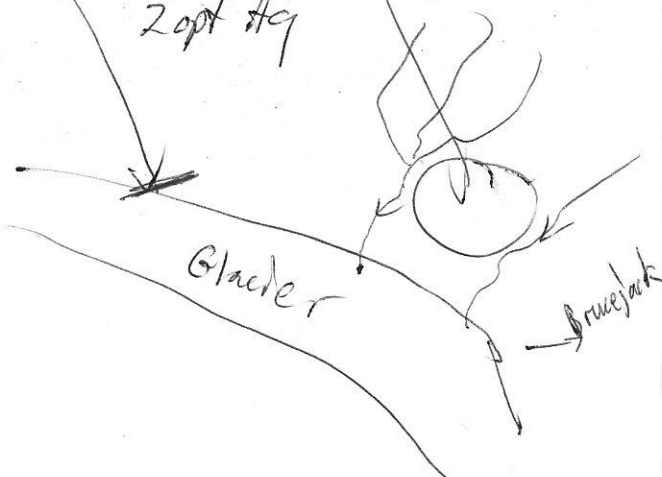


- Sulphurets Property
- 1991 Exploration Target Areas
- Tedray Claim
- Kerr Property (Placer)
- Copper - Gold Deposit

NEW
McQUINN SHOWING @ 800m elev.
- north side of Sulphurets Glacier
(at curve in glacier - west of Brucejack Lk.)

CHIB ZONE - to west of above
- shear - Qtz. vein system
2 gpt Au
3 gpt Cu
2 gpt Ag
(- Kirkton)

KERR *



A Preview of the 1991 Sulphurets Exploration Program

To date, our efforts at Sulphurets have been directed primarily to the exploration and development of the West Zone.

The 1991 program is designed to further the knowledge of the numerous copper-gold bulk tonnage targets on the property. If the program is successful in defining one or more of these zones, the overall prospects for the entire property will be significantly enhanced.

The Western portion of the Sulphurets claim block hosts at least four major bulk gold and copper gold targets. They lie within a six mile long belt that runs northerly from Placer Dome Inc.'s Kerr deposit.

In 1990, Placer completed a major surface diamond drill program on their Kerr deposit, completing over 55,000 feet of drilling in 74 holes. They reported average grades of .8% copper and .01 oz of gold/ton over a strike length of 3,300 feet and to depths of 1,300 feet. On the Sulphurets property, geology on the Main Copper zone which is located to the north and across the valley from the Kerr, appears to mirror that at the Kerr.

This geological encouragement and the possibility of similar tonnage being identified at Sulphurets has been instrumental in our planning for the property.

In the past three months, the geological staff has conducted a thorough review of all the data from the past 25 years of exploration at Sulphurets. They have reviewed the work completed by ourselves as well as that completed by previous operators. This data has now been compiled into a comprehensive data base that has already shown that beyond the four known zones, several new gold and copper-gold targets exist.

Several exploration and drill targets have been identified and the 1991 program was planned from this work. The planned program includes the following:

- 1. An airborne geophysical survey will be conducted over the entire claim block.**
 - Mag, EM and radiometric.
 - On site interpretation should further define geology, structure and alteration.
 - This data will augment the comprehensive work done to date.
- 2. Prime targets will be reviewed and prioritized after the completion of :**
 - Mapping, trenching and sampling plus interpretation of data from the airborne survey
- 3. Surface diamond drilling will be undertaken on the most promising targets.**

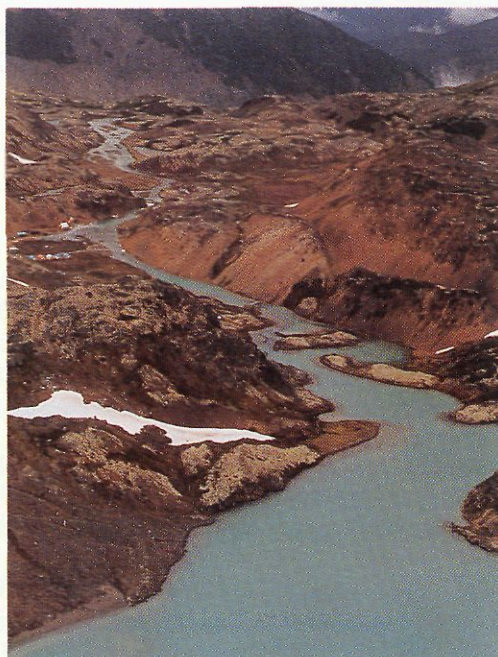
APR 2 1987

B.C. GEOLOGICAL
SURVEY BRANCH

FEBRUARY 1987

NEWHAWK GOLD MINES LTD.

A NEWSLETTER
PREPARED BY
NEWHAWK GOLD
MINES LTD.
ON THE
SULPHURETS JOINT VENTURE
LISTED: VANCOUVER STOCK EXCHANGE
SYMBOL NHG



*Aerial view of the
Brucejack Area*

In 1986, with an exploration budget of \$1.5 million, we added another 22,000 feet of surface drilling, a sufficient expenditure to earn our respective interests. From a total of over 52,000 feet of surface diamond drilling, drill indicated and inferred tonnage in the Brucejack area was calculated at:

*1, 584,145 tons of
0.336 oz gold/t, 22.86 oz silver/t
representing
533,134 contained ounces
of gold and
36, 207,445 contained ounces
of silver.*

Sulphurets Property Update

The 33 square miles that comprises the Sulphurets property lies thirty-five miles northwest of Stewart in northern British Columbia, Canada. This area has a long and exciting history of gold and silver production. Literally tons of precious metals were mined in this area since the turn of the century and vast fortunes have been made.

Fortunately for us, we were in the right place at the right time in the spring of 1985. And spring we did, when Hecla controlled Granduc Mines Ltd. offered us the chance to earn a 60% interest in this huge property in return for spending \$2 million Canadian. We invited Lacana Mining Corp. to share our interest (and costs of course) on a 50/50 basis and together we have begun to reveal the true potential of the Sulphurets.

While the property has over fifteen known areas of mineralization, the majority of work has concentrated on the Brucejack area (comprised of two main zones: the West Zone and the Shore Zone). In August of 1985, Newhawk and Lacana started their first program on the Sulphurets and conducted a \$500,000 program, adding 13,000 feet of drilling to the previous 26,000 feet drilled on the property.

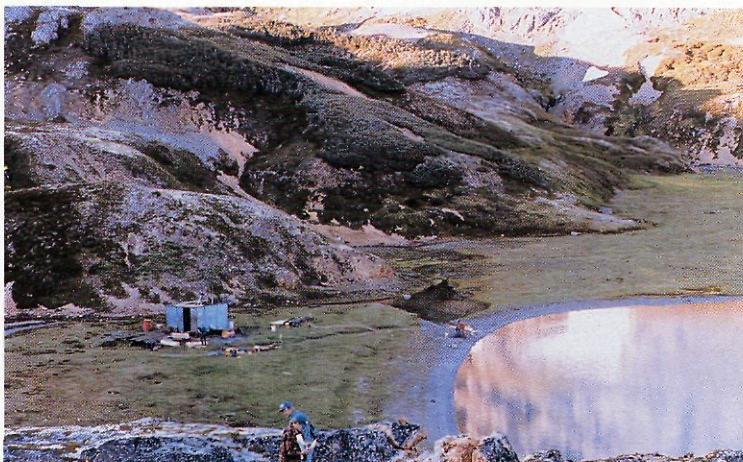


*Newhawk Vice President, F. G. Hewett, P.Eng. at the
north end of the West Zone*

1986 drilling results indicate potential of the West Zone

To us, some of the most exciting news came in the fall of 1986 after we assayed holes 175 and 176. These two holes intersected significant mineralization at depths of 950 feet from surface. These new intersections confirm our belief that Sulphurets is indeed a large and rich orebody and early indications are that the zone is as strong at depth.

The average width and grade of holes drilled below the 500 foot level was 18.4 feet of 0.433 oz gold/ton and 28.89 oz silver/ton.



Drill setup - Brucejack area - Summer 1986

We have now progressed to underground development. A 1,325 foot -15% decline (underground tunnel) has been driven along the strike of the West Zone from north to south. This is the first opportunity we have had to "see" the orebody and this underground program will provide us with considerable geological data. Part of the underground program consisted of crosscuts into and drifting along the ore. Assay results from the first crosscut were 50 feet of 0.234 oz gold/ton and 6.20 oz silver/ton and in a second zone, 17 feet of 0.216 oz gold/ton and 14.25 oz silver/ton. The second crosscut assayed 52.5 feet of 0.225 oz gold/ton and 16.60 oz silver/ton. Within this 52.5 feet is 11.1 feet with an average grade of 0.473 oz gold/ton and 43.96 oz silver/ton.



West Zone surface mineralization

Extremely high grade samples (not included in the above grade calculations) were encountered in both crosscuts. The gold assays ran from 5.232 oz gold/ton to 5.786 oz gold/ton and the silver assays ran from 373.09 oz silver/ton to 890.45 oz silver per ton over widths of up to 6 feet. It is these high grade occurrences that we find so exciting.

At the end of the 1986 program, the drift was sampled across its' 10 foot face and assayed 0.978 oz gold/ton and 22.67 oz silver/ton. Needless to say, we are anxious to resume work!

OUNCES OF GOLD AND SILVER (Insitu) PER SHARE
.042 ounces of gold and 2.83 ounces of silver

VALUE OF GOLD AND SILVER (Insitu) PER SHARE
\$32.19 U.S.

ESTIMATED ANNUAL PRODUCTION
40,250 ounces of gold and 3,381,000 ounces of silver

Based on reserves as at November 15, 1986
Shares issued January 31, 1987 - 3,843,369
Gold @ U.S. \$400 Silver @ U.S. \$5.50
Production @ 500 TPD
15% dilution, 95% recovery

Some interesting data

Who we are

As exciting as the property is, one of the most important factors in making any kind of investment decision is the quality of management. It is imperative to have confidence in those responsible for exploration, development and eventual production.

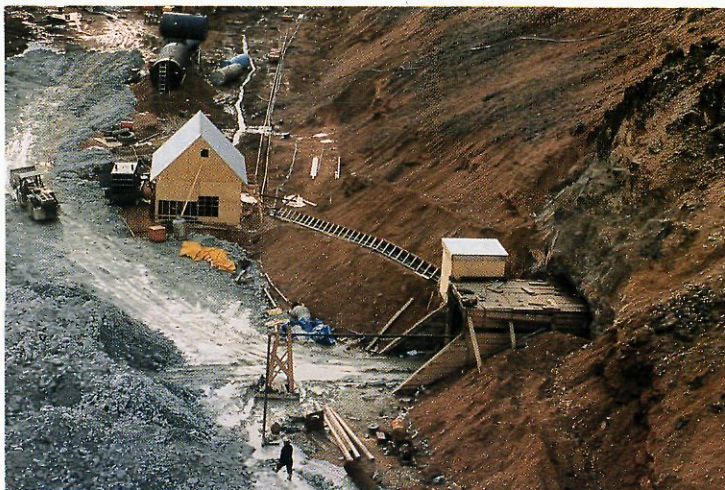
Our joint venture partners are Lacana Mining Corp. and Granduc Mines Ltd. (controlled by Hecla Mining), both well established international senior mining companies.

Newhawk is part of the Northair Group. Northair, headed by president Don McLeod, commenced commercial production in 1976 and in six years produced over 160,000 ounces of gold and 780,000 ounces of silver, generating over \$70,000,000 (Cdn).

Mr. McLeod, also president of Newhawk, has worked in the mining industry for over forty years as a prospector, exploration manager, mine superintendent and mine manager. Since 1966, he has headed the Northair Group and been responsible for a genuine mining philosophy for the group. Coupled with his ability to raise the necessary funds for exploration and development, his experience and dedication have earned the Northair group an enviable reputation among the investment and mining communities alike.

Don has gathered an experienced and determined staff. Charged with the responsibility of exploration and development programs is Newhawk Vice President, Fred G. Hewett, P.Eng. Fred, with over twenty years experience, was formerly with Brinco Mining as Senior Exploration Geologist, Cassiar Asbestos as Chief Engineer and Placer Development as exploration geologist. Edward G. Craft, P.Eng., Manager, Mining directs the overall field operations. Ed was Manager of the Taurus Gold Mine in northern British Columbia and General Superintendent of Cominco's 10,000 ton per day Pine Point Mine in the Northwest Territories prior to joining the Northair Group. Senior geological consultant, Norman L. Tribe, P.Eng., has over twenty years of experience in precious metals exploration and production and has consulted to Pegasus Gold Mines Ltd., Echo Bay Mines Ltd. and held senior field positions with Placer Development.

Entrance to underground decline



Major program for 1987

The joint venture partners have agreed upon a major two-phase program for 1987. Newhawk's portion of the total \$5 million budget is 30% or \$1.5 million. Funding has been arranged through two Flow Through Private Placements of shares. The program will be underway in the early part of the year.

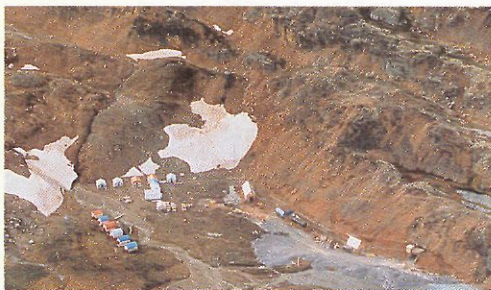
The first phase of the program will involve construction of a winter road from Highway 37 to allow for transport of the permanent camp onto the property. The -15% decline which was started in 1986 will be continued beyond the current 1,325 feet along with associated drifting and crosscutting. An extensive underground diamond drilling program will be initiated to further confirm and to expand tonnage.

In the second phase, the underground development will continue and a comprehensive surface drilling and exploration program will be undertaken. Along with the West Zone, numerous other mineralized targets will be tested in this surface program.



Exploration well underway - Summer 1986

A look to the future A world class gold camp in the making



We are confident that the 1987 program will provide us with the necessary data to make a production decision this year. Preliminary studies suggest an initial 500 ton per day operation, with the capability of expansion to higher throughput, and that production could commence in 1988. Based on our previous operating experience, we expect to be able to achieve a cost per ounce of under \$200 U.S.

To date, we have barely touched the surface of Sulphurets. There are at least 13 additional known zones of mineralization on the property, including the Snowfields bulk tonnage target. An aggressive ongoing exploration program will continue throughout the development of this vast property to fully reveal the potential of Sulphurets.

With the reserves outlined to date, there is already an imposing amount of gold and silver in place and there is superb opportunity for further increases. 1987 promises to be an exciting and significant year for Newhawk. It appears that Sulphurets is well on the road to becoming a major gold camp.

NEWHAWK GOLD MINES LTD.

SULPHURETS PROJECT

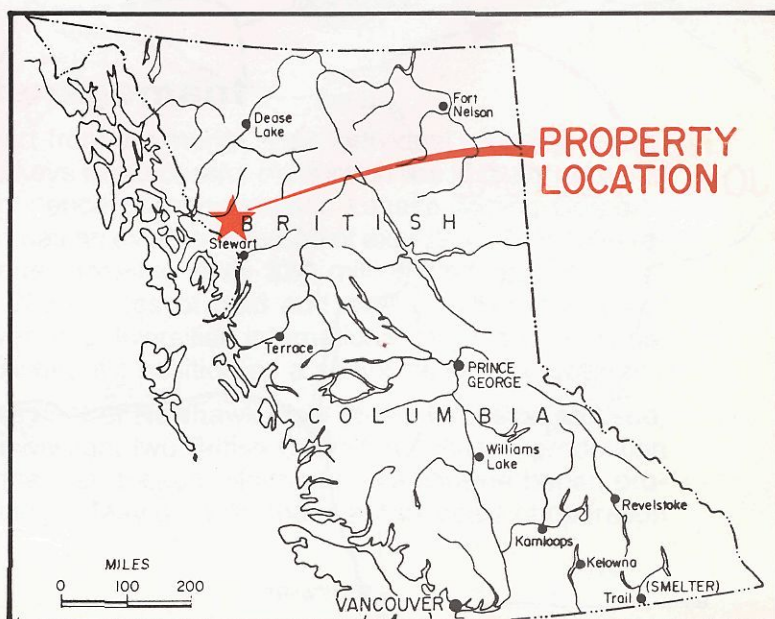
Newhawk Gold Mines Ltd. and Lacana Mining Corporation will, this year, embark on major exploration of the Sulphurets project. As joint venture partners, the two companies are directing the 1986 two-phase program, in excess of \$1,500,000, to continue exploration of this promising high grade gold and silver property. In mid 1985, Newhawk and Lacana entered into a joint venture agreement whereby each company could earn a minimum 30% interest in Sulphurets with the property owner, Granduc Mines Limited, holding the remaining 40%.

Sulphurets is located fifty miles northwest of Stewart, B.C. in an area of prolific producers. In a similar environment, the famous Premier Mine produced 726.8 tons of gold and 18,228.2 tons of silver from 1918 to 1937.

Initial exploration was conducted by a major mining company in 1980 - 1984. Exploration emphasis was towards base and precious metals in a porphyry environment that was later redirected at bulk tonnage gold deposits and some high grade gold and silver zones. Their efforts yielded some impressive results. However after spending \$2.3 million, budgetary cut-backs forced the termination of the previous agreement in mid 1985 and paved the way for Newhawk and Lacana's participation.

The 1985 Program

The new partners wasted no time in embarking on exploration. Within two weeks of signing the agreement, crews were on the property. Armed with the data from 26,068 feet of drilling during the years 1980 - 1984 Newhawk and Lacana completed over 13,000 feet of diamond drilling in eight short weeks. It is worthy to note that this program was completed at an overall cost (including transportation) of under \$35.00 (Cdn) per



foot. The limited 1985 exploration program provided a flow of exciting results. In addition to spectacular intersections, (two of several are quoted here)

1.97 oz/gold per ton, 260.96 oz/silver per ton
over a width of 23 feet
.90 oz/gold per ton, 65.13 oz/silver per ton
over a width of 14 feet

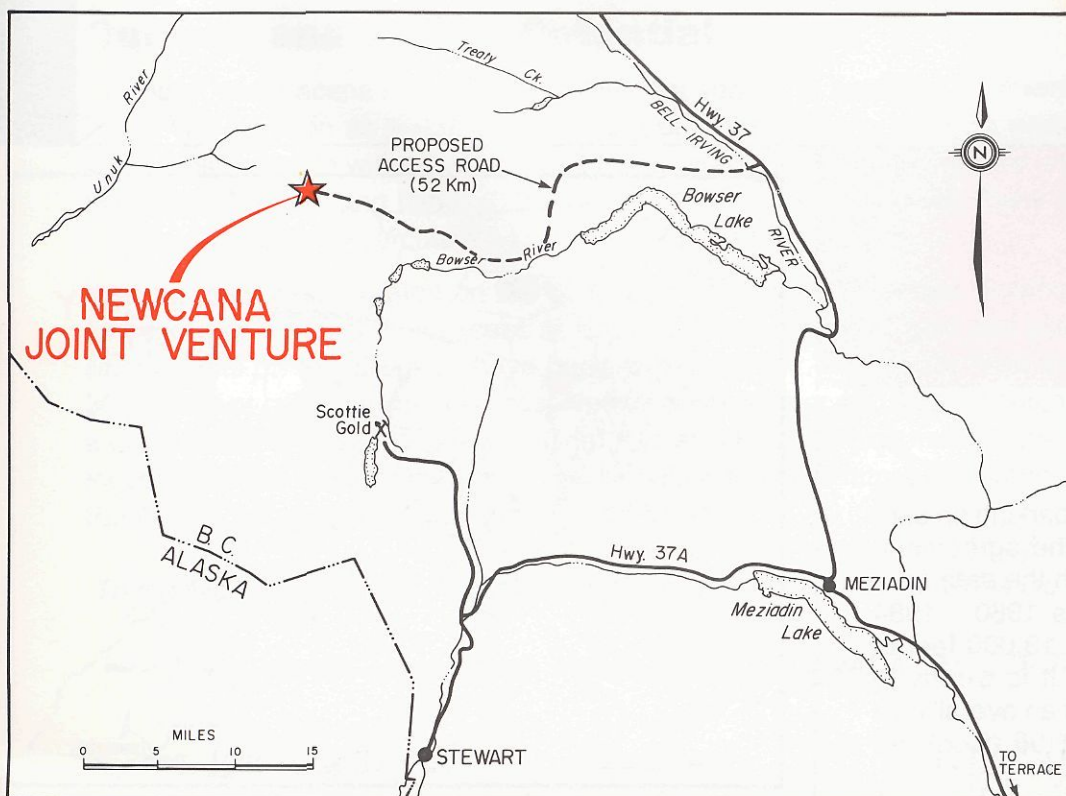
the program yielded consistent results and provided the property's first mineral reserves: 1,011,543 metric tons in the Brucejack area with an average grade of 0.826 ounces gold equivalent per tonne. This entire area remains open to an increase in tonnage along strike and to depth.

The Brucejack area, with its heady results, may have overshadowed the program on the Snowfield zone. One of two such targets on the property, the Snowfield is a "bread and butter" bulk tonnage, low grade disseminated gold mineralization zone. Newhawk provided the first drill results from Snowfield in 1985. Five holes, all bottoming in mineralization, indicate over 7,000,000 of the anticipated \pm 20,000,000 metric tonnes in each of these two zones grading .083 oz/gold per tonne. There is abundant opportunity in both bulk tonnage targets for increasing reserves.

Often overlooked by the inexperienced, metallurgy and associated recoveries have doomed many an otherwise promising property. In 1985, preliminary metallurgical testing was conducted on Sulphurets and initial recoveries were excellent: 94% of the silver and 98% of the gold. There are no materials present in the mineralized material that pose metallurgical problems, indicating a very simple and thus economic milling process.

"The Sulphurets area is one of the most intensely mineralized undeveloped areas left in the Coast Range of British Columbia. The size and number of showings, and variety of mineral assemblages in the Sulphurets property is amazing."

N. Tribe, P.Eng.
July, 1985



The Program for 1986

The Joint Venture partners have agreed on a two phase program for 1986; each phase to consist of an expenditure of \$750,000 for a total commitment of \$1,500,000, sufficient for the two partners to earn their respective interests.

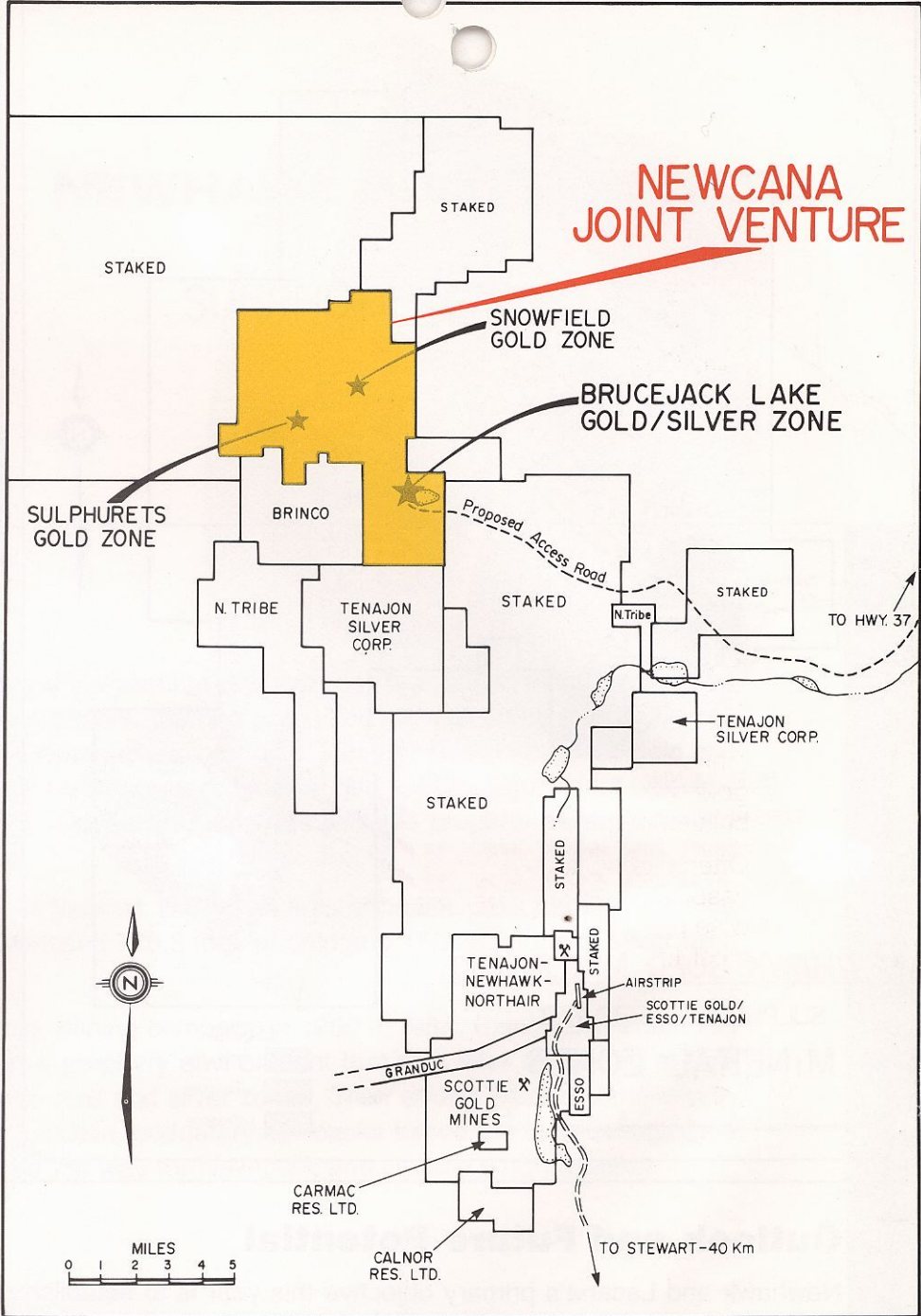
In Phase 1, two diamond drills will be utilized for a fill-in drilling program on the Shore zone and additional drilling on the West Zone. This program will be instrumental in establishing a firm reserve base and will provide the geological data necessary for feasibility planning. A decline will be collared in preparation for the start of Phase 2.

Phase 2 will see the progression to underground exploration. A 1,200 foot decline will be driven under the West zone. From this decline, drill stations will be established and diamond drill holes will probe in all directions to define and extend estimated reserves indicated by surface drilling. Ground conditions will be established and grade will be confirmed so that work can begin on final mill design.

To date, only a fraction of this intensely mineralized area has been touched, it is, for all purposes, undeveloped. There are some fifteen known zones of mineralization on this 33 square mile property and a portion of the 1986 program will see initial exploration of several other areas. As an example of this potential, last year, a two hole program on the previously untested Gossan Hill Zone returned spectacular assays:

- 10.93 oz gold/ton and 11.90 oz silver/ton over a width of 4 feet
- 1.66 oz gold/ton and 4.16 oz silver/ton over a width of 2 feet

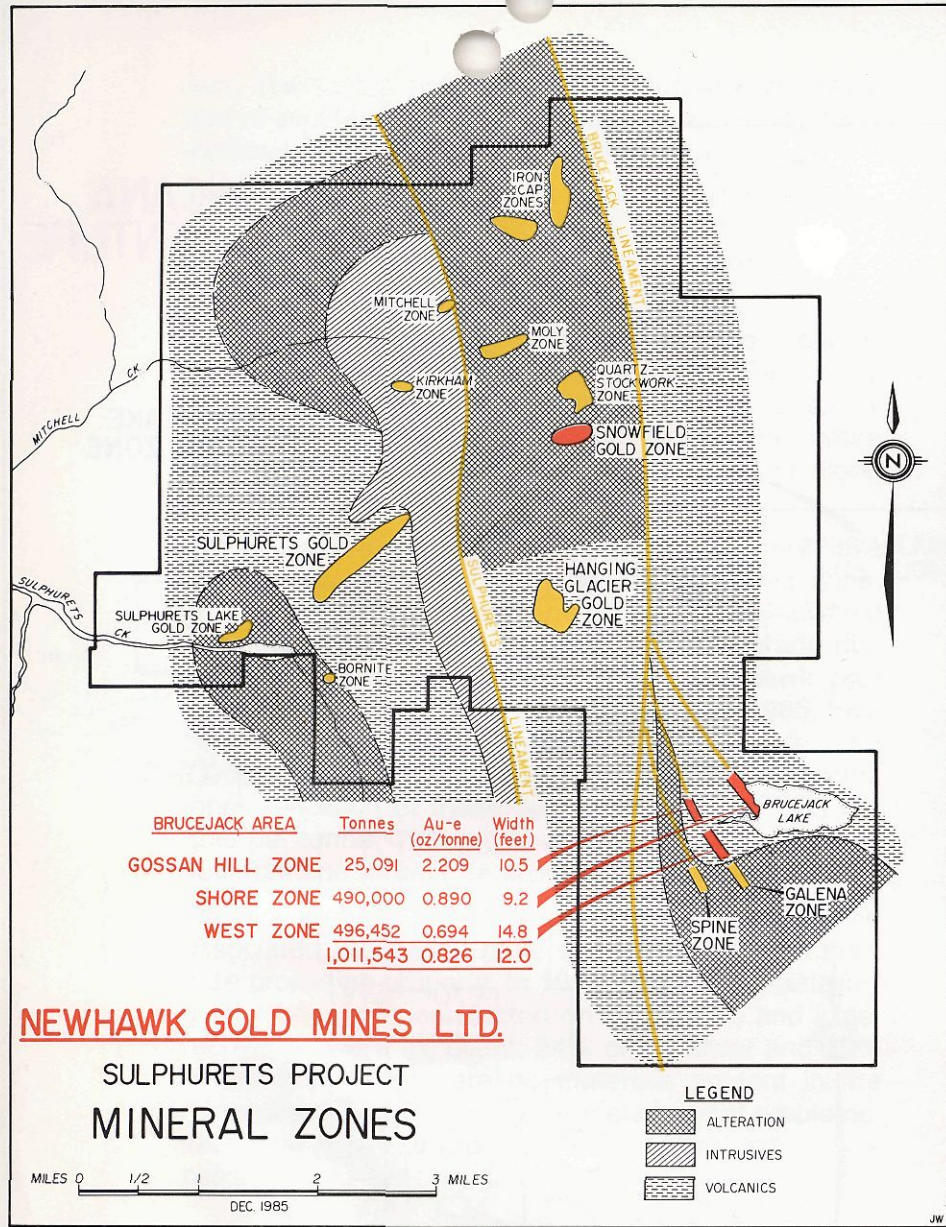
This year's program will involve surface mapping, trenching and diamond drilling of several untested targets including the promising Gossan Hill Zone. Prospecting, particularly successful last year in locating even more targets, will also be included in 1986 work.



Management

Apart from the merits of an individual property, one of the keys to successful production lies in the quality and experience of management. Lacana Mining Corporation has an enviable measure of expertise. With 1984 revenues totalling over \$24 million and production of 33,000 ounces of gold and over 2 million ounces of silver, this diversified international major has firmly established its position as a senior ranking corporation.

President of Newhawk Gold Mines Ltd., Don McLeod, has brought two British Columbia mines to production in the last decade. Northair's Brandywine began producing in May of 1976 and in its six years of operation



produced over 160,000 ounces of gold and 780,000 ounces of silver generating more than \$70,000,000. In the fall of 1981, McLeod's second mine commenced commercial production and in the next three and one half years produced over 85,000 ounces of gold. Apart from whetting McLeod's appetite for yet another producer, these mines provided a wealth of practical experience for the operating team, particularly in a Northern environment.

Consulting geologist, N. Tribe, P.Eng. is responsible for implementing the planned exploration and development. Mr. Tribe has over 25 years experience in the mining industry. Formerly with Placer Developments and Eldorado Nuclear, he was instrumental in bringing several properties to production and has worked in South America, Australia and numerous areas in Canada.

"The conclusion to be drawn is that the Brucejack Lake deposit is profitable, . . . Sufficient tonnage has been proved to justify immediate development."

D.B. Petersen, P.Eng.
April, 1986

Outlook and Future Potential

Newhawk and Lacana's primary objective this year is to establish sufficient tonnage and grade to commerce production as soon as possible. Road access to the property is highly probable with a proposed logging road to be constructed to within twelve miles of Brucejack Lake. Studies will be undertaken this year to determine the feasibility of developing hydro power on Sulphurets creek. However, there are indications that industrial power may be available for purchase sometime in the future.

With the reserves indicated on the Brucejack and Snowfield zones, Sulphurets already contains a staggering amount of gold in place: in excess of 1,400,000 troy ounces of gold and gold equivalent! Only 15% of the possible targets on this property have been explored. With the results from the limited work to date, Newhawk's 30% share of currently indicated reserves amounts to over 420,000 ounces of gold, which at \$325 U.S. gold, has a gross value of over \$191 million (Cdn), but all the zones explored to date are open along strike and to depth for considerable expansion of reserves. Needless to say, if future exploration is met with any degree of success, Sulphurets will become a world class gold camp.

To receive additional and ongoing information on Newhawk Gold Mines Ltd., write or phone the Company at:

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