

MISTY MOUNTAIN GOLD LIMITED

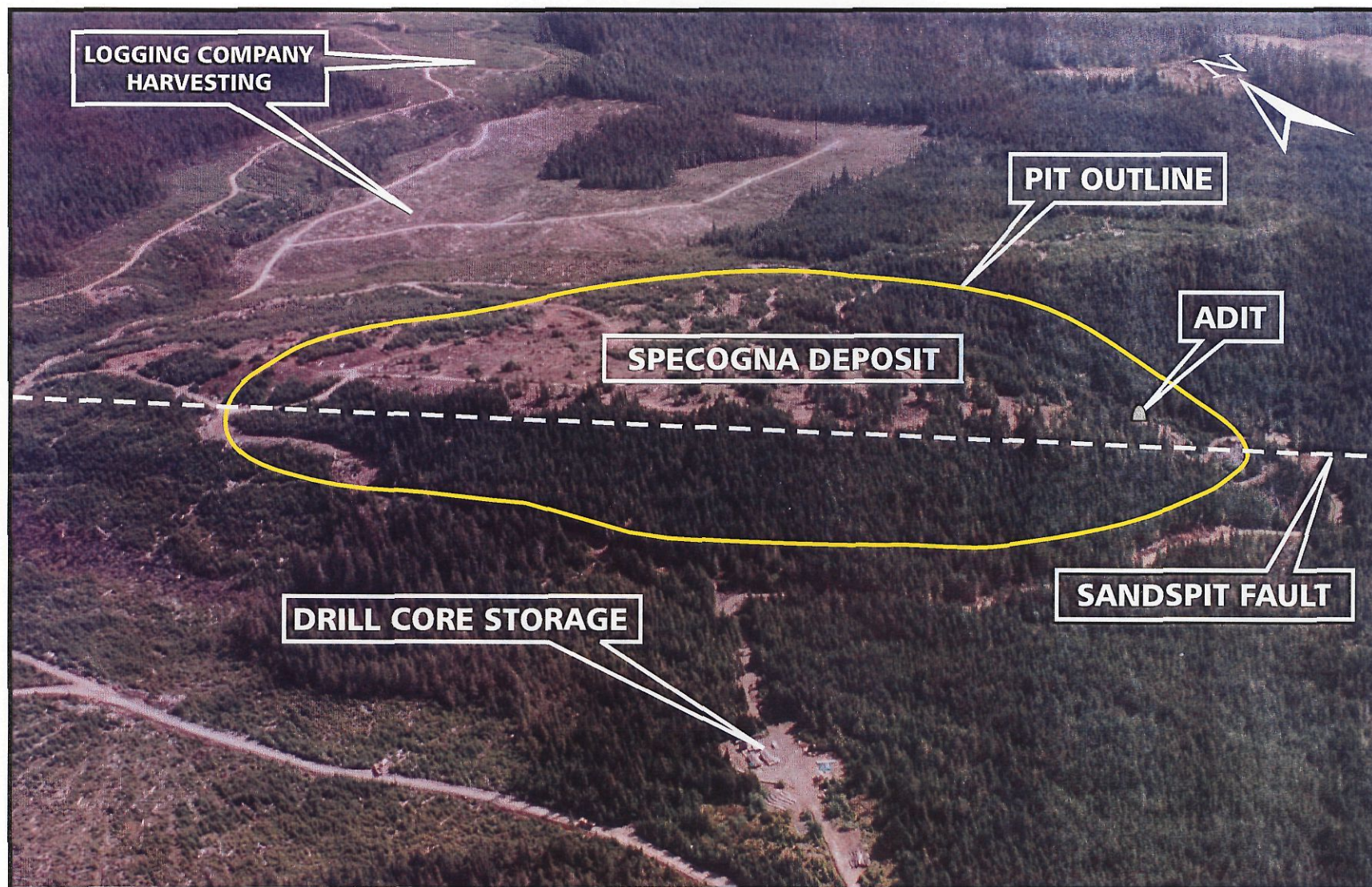
Tom Schreder
Jan. 9/98

HARMONY PROJECT

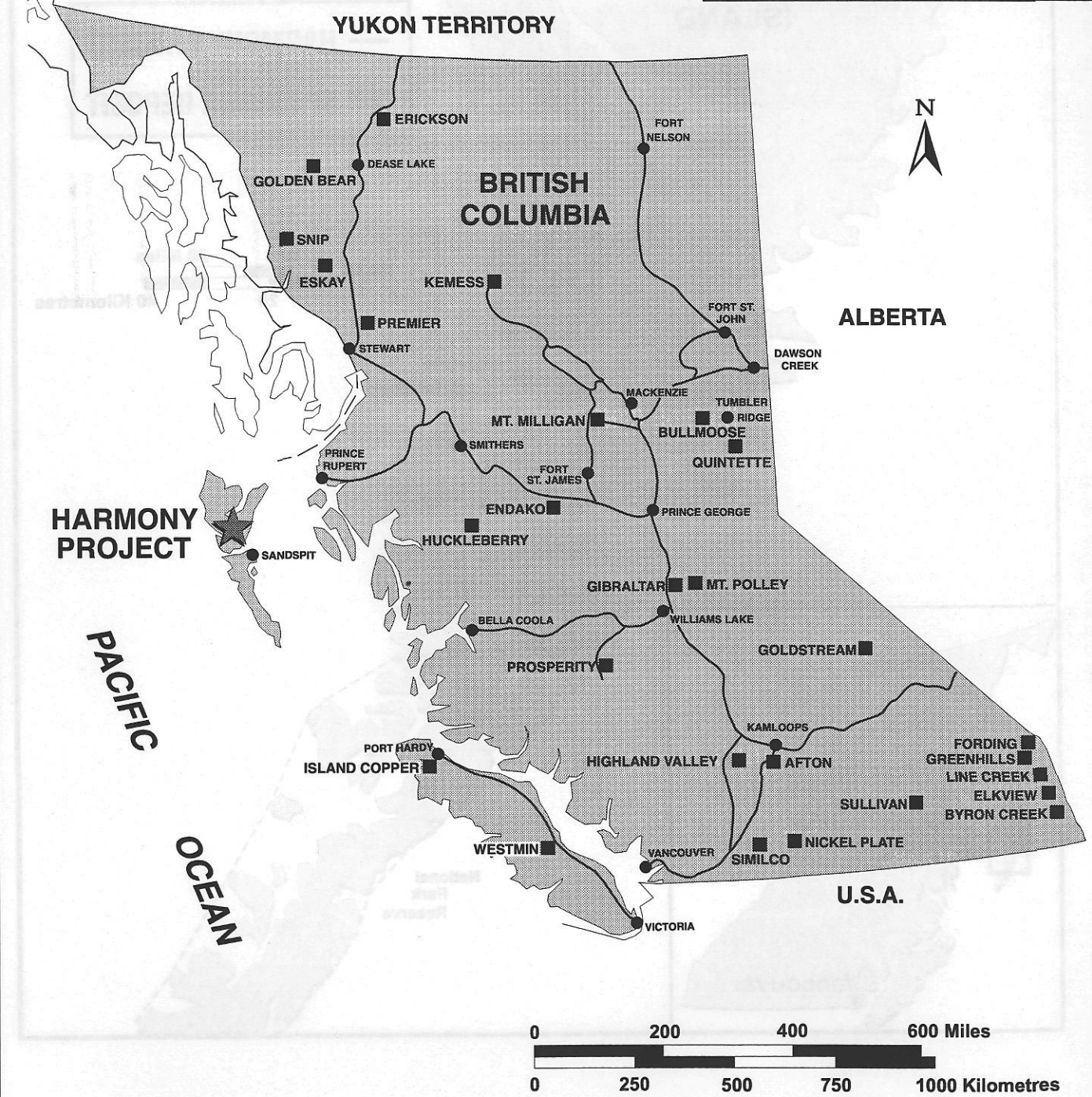
887908
Cinola



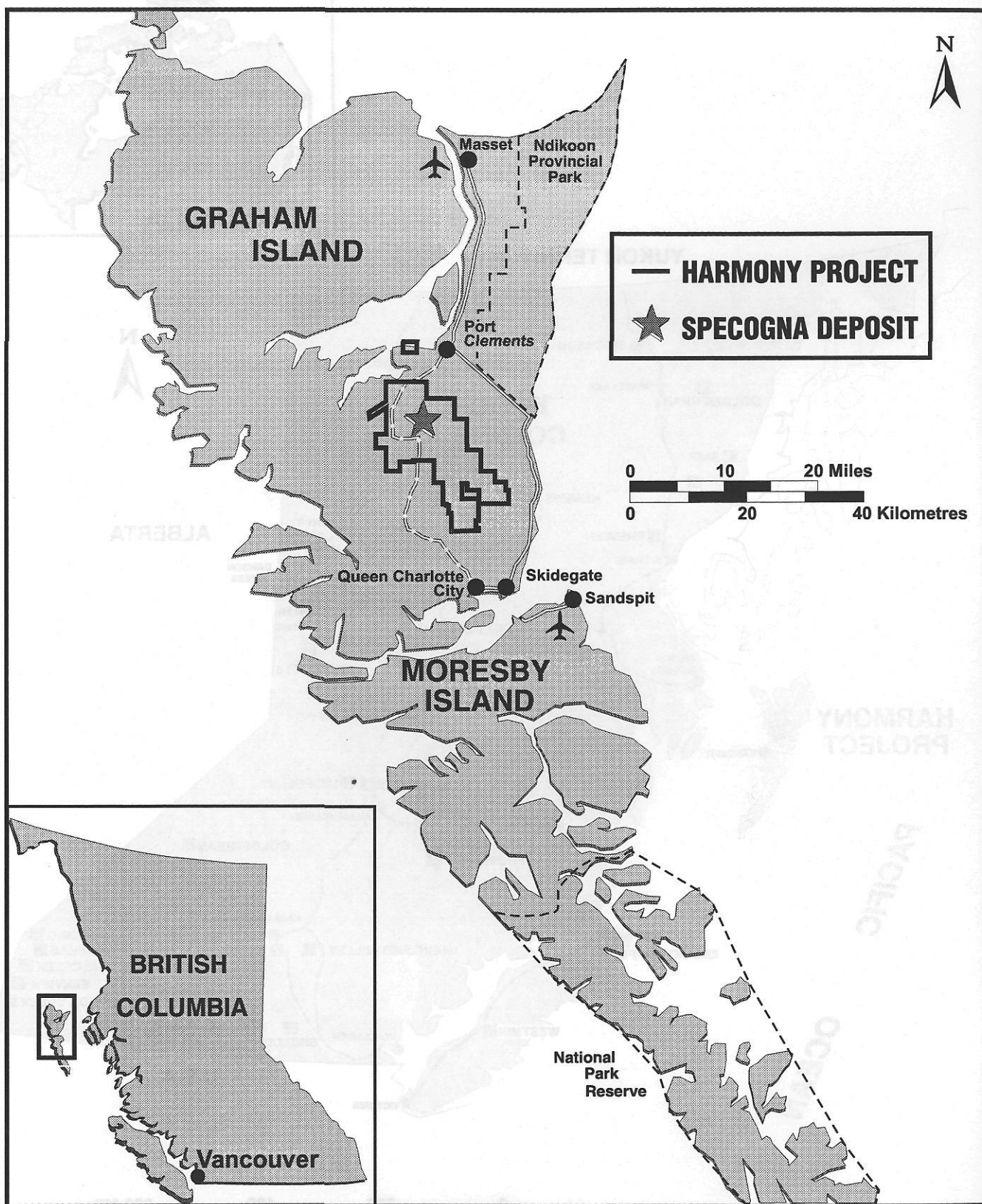
Responsible Mineral Development



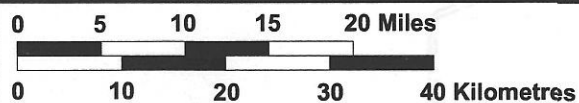
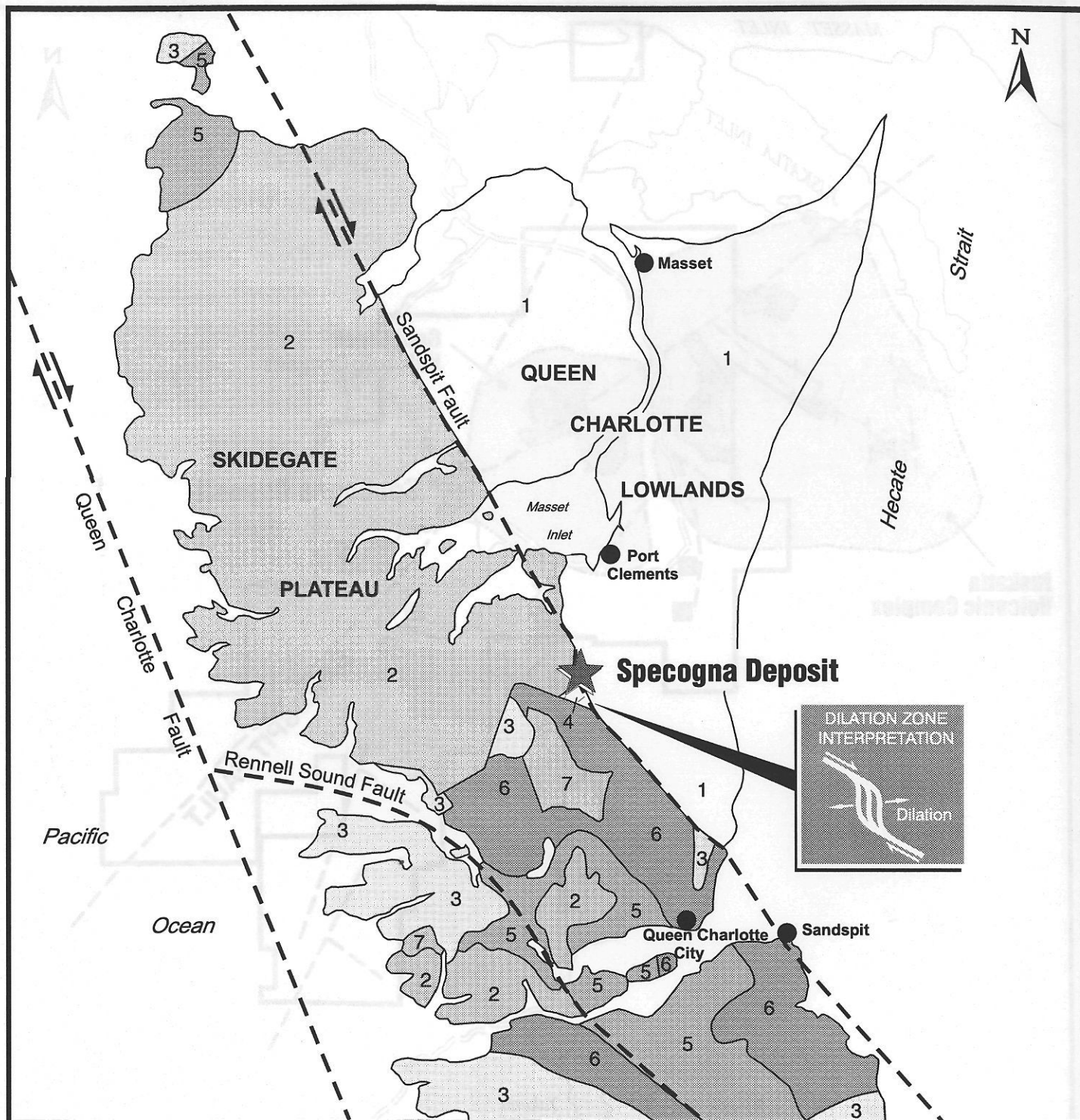
**MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
SPECOGNA DEPOSIT**



MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
PROJECT LOCATION



MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
PROPERTY LOCATION



TERTIARY

- 1** Skonun Formation
Clastic Sediments
- 2** Masset Formation
Basalt, Andesite, Rhyolite

CRETACEOUS-TERTIARY

- 3** Intrusives
Diorite - Granite

CRETACEOUS

- 4** Haida Formation
Sandstone - Argillite
- 5** Undivided Sediments

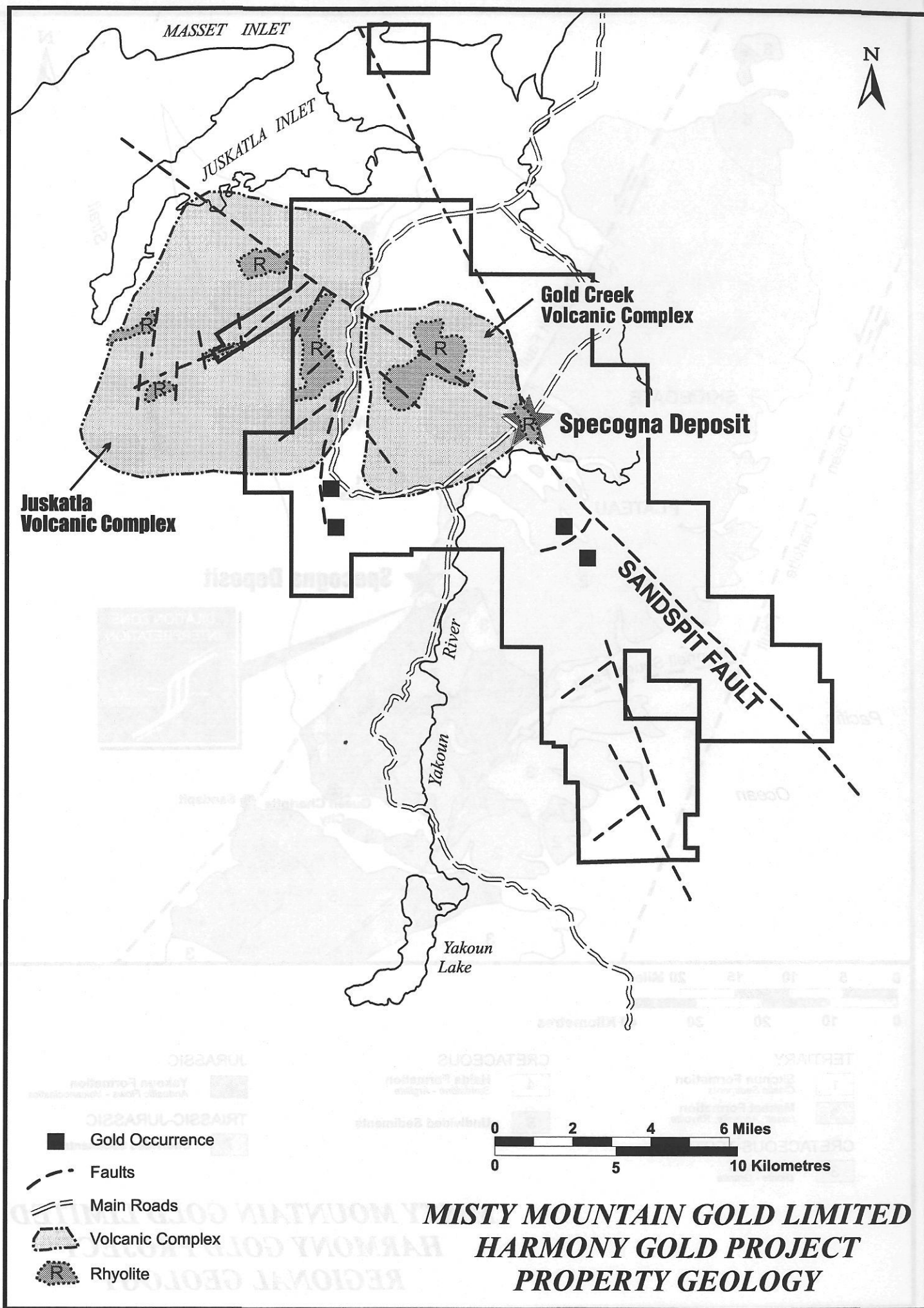
JURASSIC

- 6** Yakoun Formation
Andesitic Flows - Volcanoclastics

TRIASSIC-JURASSIC

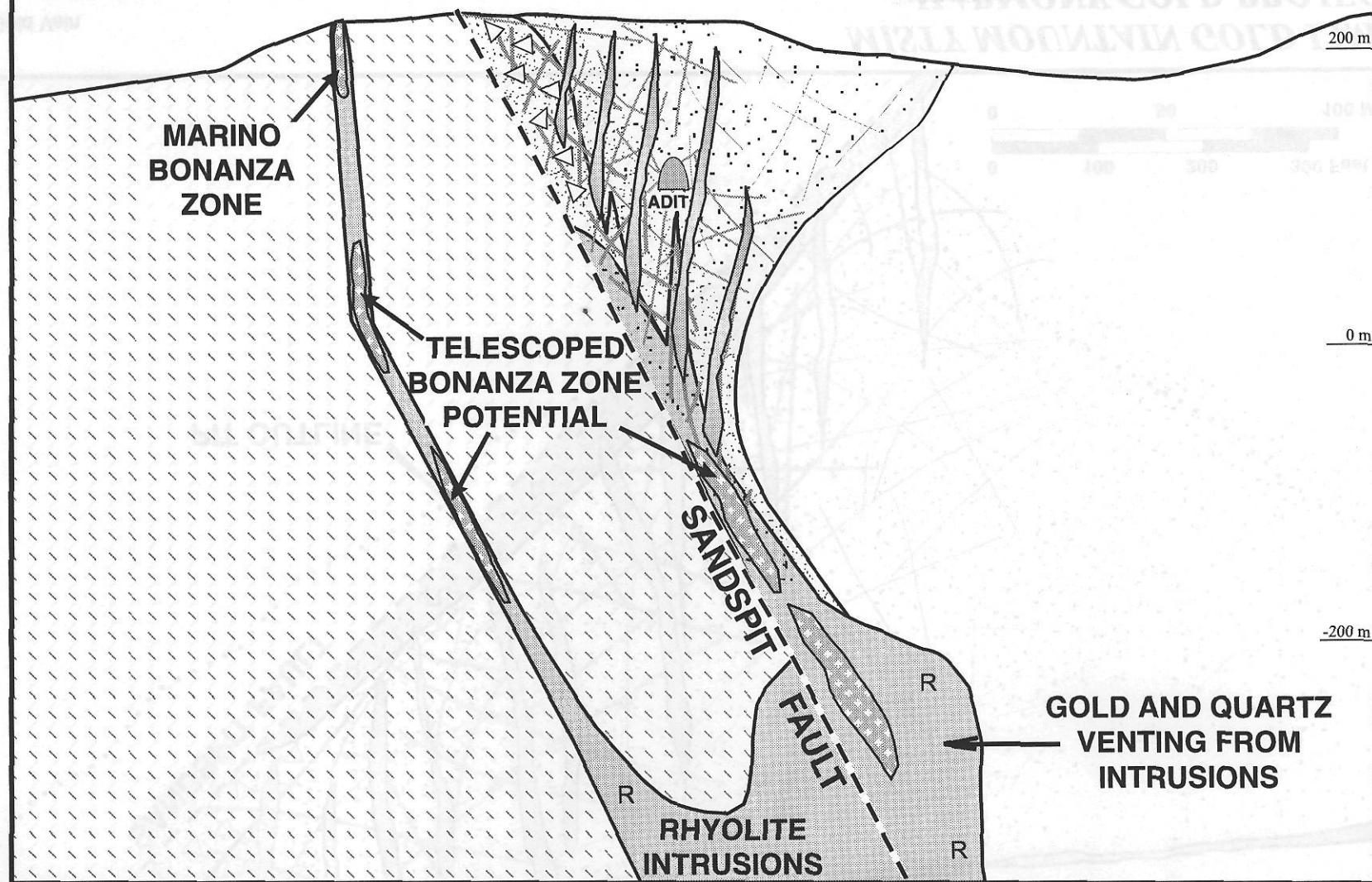
- 7** Undivided Sediments

MISTY MOUNTAIN GOLD LIMITED HARMONY GOLD PROJECT REGIONAL GEOLOGY



NORTH - WEST

SOUTH - EAST



- | | | |
|----------------------------------|---------------------------|------------------|
| Gold Vein | Hydrothermal Breccia | Skonun Formation |
| Bonanza Gold Zone | Rhyolite/Rhyolite Breccia | Haida Formation |
| Stockwork Gold Mineralization | | |
| Disseminated Gold Mineralization | | |

MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
SPECOGNA DEPOSIT MODEL

NORTH-WEST

SOUTH-EAST

200 m

100 m

0 m

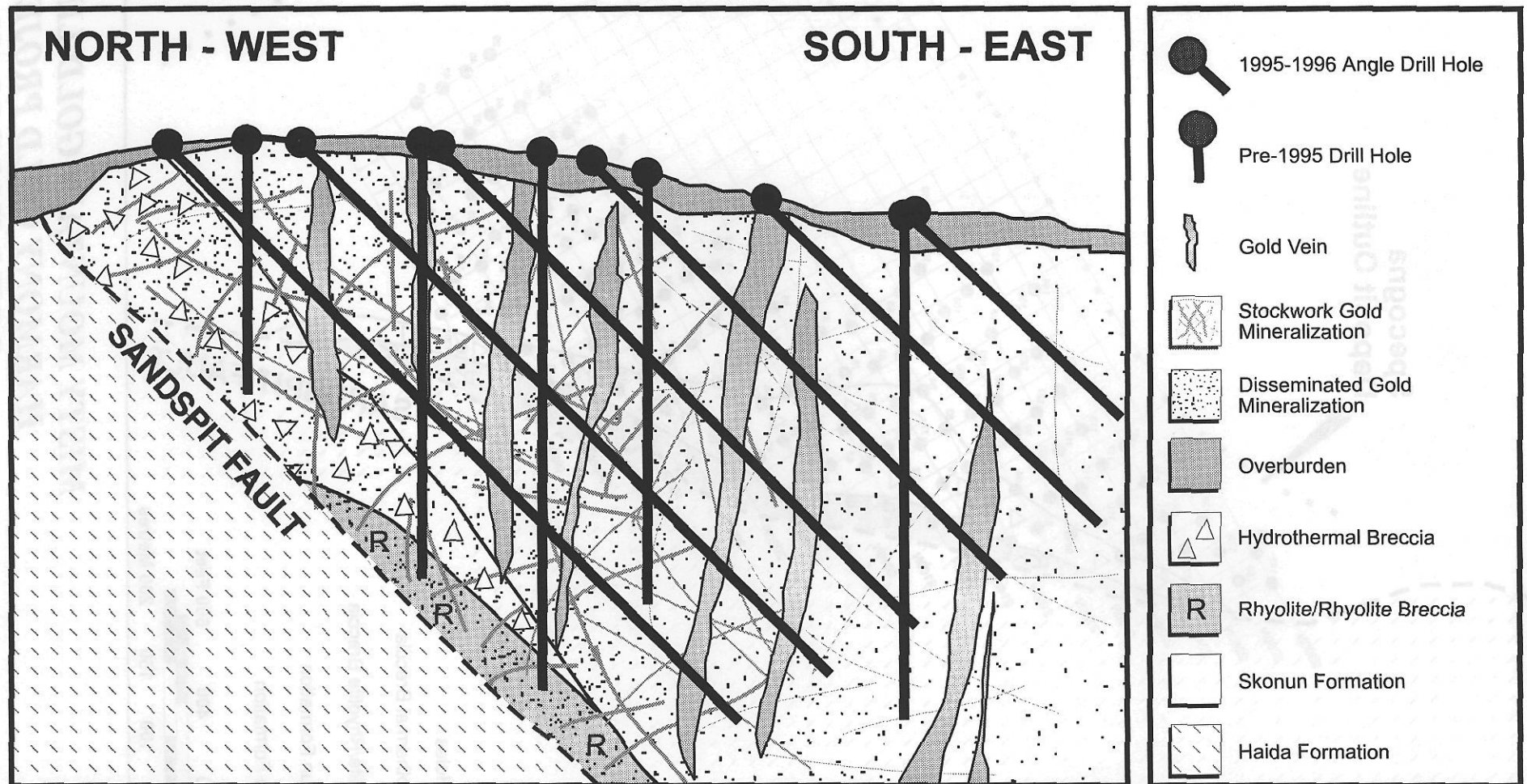
SANDSPIT FAULT

PIT OUTLINE

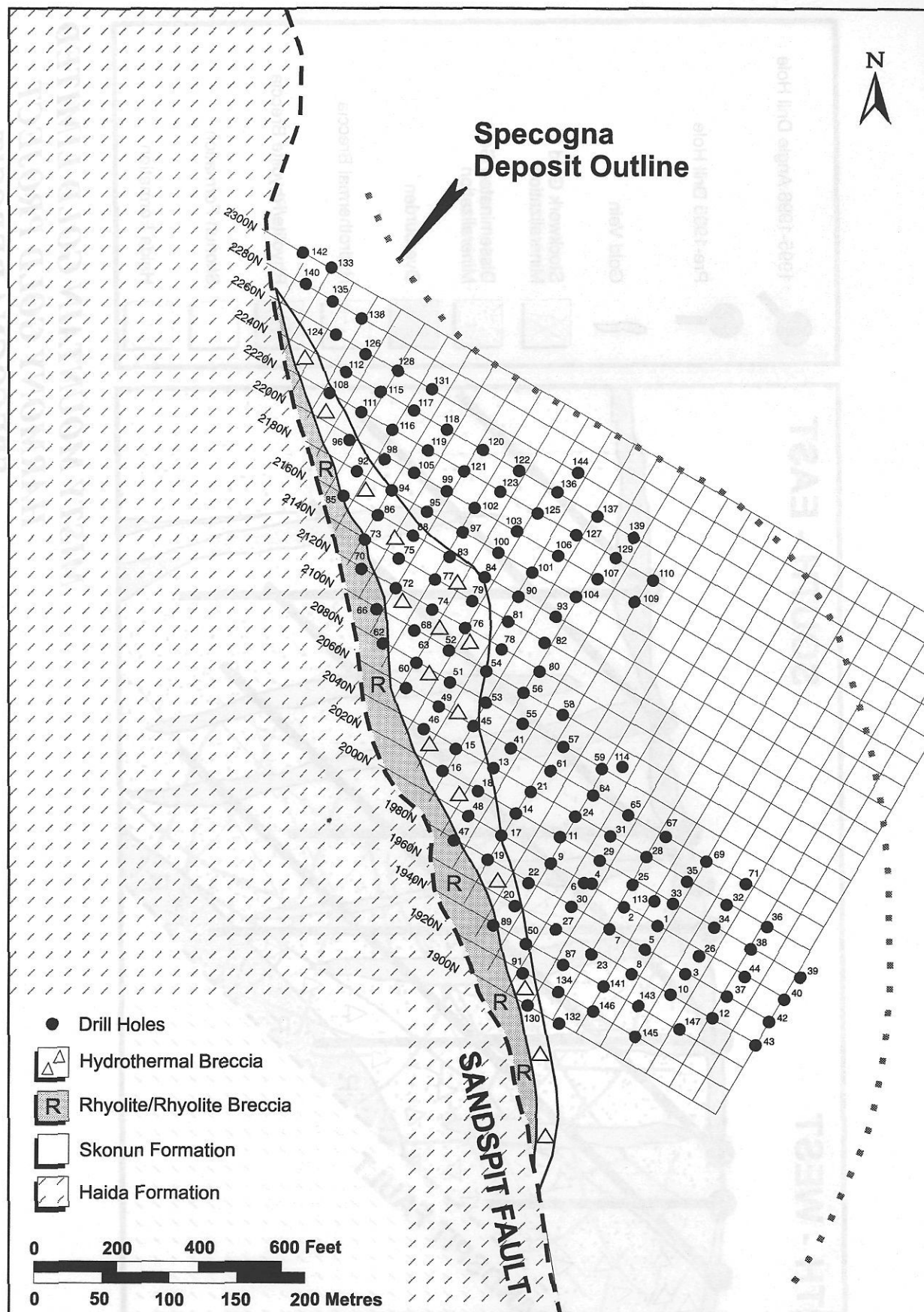
0 100 200 300 Feet
0 50 100 Metres

- | | | |
|--|---|--|
|  Gold Vein |  Hydrothermal Breccia |  Skonun Formation |
|  Stockwork Gold Mineralization |  Rhyolite/Rhyolite Breccia |  Haida Formation |
|  Disseminated Gold Mineralization | | |

**MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
SPECOGNA DEPOSIT
SCHEMATIC CROSS SECTION**



MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
SPECOGNA DEPOSIT
VEIN VERSUS HOLE ORIENTATION



MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE PLAN

Hole	From		To	Interval		Gold Grade	
Number	(metres)		(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)
95-001		73.00	126.00	53.00	173.9	0.120	4.11
	incl.	86.90	102.00	15.10	49.5	0.174	5.98
	incl.	98.70	102.00	3.30	10.8	0.281	9.63
	incl.	116.00	126.00	10.00	32.8	0.150	5.15
95-002		20.55	200.56	180.01	590.6	0.114	3.89
	incl.	90.00	94.00	4.00	13.1	0.376	12.88
	incl.	120.00	134.79	14.79	48.5	0.413	14.17
	incl.	148.00	150.00	2.00	6.6	0.951	32.61
95-003		13.50	106.00	92.50	303.5	0.058	1.97
	incl.	50.00	64.00	14.00	45.9	0.136	4.65
95-004		36.00	109.10	73.10	239.8	0.103	3.54
	incl.	72.85	99.88	27.03	88.7	0.183	6.27
	incl.	81.90	90.20	8.30	27.2	0.353	12.09
95-005		17.39	98.82	81.43	267.2	0.052	1.78
	incl.	62.00	77.88	15.88	52.1	0.092	3.14
	incl.	87.94	89.41	1.47	4.8	0.235	8.07
95-006		47.73	186.00	138.27	453.6	0.141	4.83
	incl.	104.00	122.90	18.90	62.0	0.174	5.97
	incl.	137.11	144.59	7.48	24.5	0.288	9.88
	incl.	176.00	186.00	10.00	32.8	0.541	18.56
95-007		80.27	146.00	63.08	207.0	0.099	3.41
	incl.	90.00	100.00	10.00	32.8	0.169	5.80
	incl.	140.00	144.00	4.00	13.1	0.326	11.18
95-008		31.50	94.00	62.50	205.1	0.087	2.97
	incl.	87.60	94.00	6.40	21.0	0.303	10.38
	incl.	91.40	94.00	2.60	8.5	0.624	21.40
95-009		144.02	218.00	73.98	242.7	0.152	5.20
	incl.	191.40	212.00	20.60	67.6	0.294	10.07
95-010		26.00	58.48	32.48	106.6	0.086	2.94
	incl.	46.83	52.00	5.17	17.0	0.202	6.93
95-011		140.00	142.00	2.00	6.6	0.303	10.39
		210.00	226.46	16.46	54.0	0.181	6.19
95-012		2.31	64.93	62.62	205.4	0.068	2.32
95-013		111.33	186.00	74.67	245.0	0.103	3.53
		278.00	284.00	6.00	19.7	0.180	6.16

MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE RESULTS

Hole	From		To	Interval		Gold Grade	
Number	(metres)		(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)
95-014		4.57	348.00	343.43	1126.7	0.088	3.01
	incl.	172.00	182.00	10.00	32.8	0.305	10.45
	incl.	255.56	269.56	14.00	45.9	0.448	15.35
	incl.	320.00	324.00	4.00	13.1	0.245	8.42
		378.00	382.00	4.00	13.1	0.277	9.48
95-015		6.00	125.97	119.97	393.6	0.107	3.67
95-016		48.00	152.00	104.00	341.2	0.093	3.19
	incl.	49.15	56.00	6.85	22.5	0.156	5.35
	incl.	104.46	152.00	47.54	156.0	0.119	4.09
	incl.	120.12	132.00	11.88	39.0	0.200	6.84
95-017		17.72	141.20	123.48	405.1	0.108	3.70
	incl.	134.00	141.20	7.20	23.6	0.689	23.63
		254.00	264.00	10.00	32.8	0.195	6.70
95-018		3.37	159.00	155.63	510.6	0.145	4.99
	incl.	80.35	86.87	6.52	21.4	0.236	8.08
	incl.	129.00	145.30	16.30	53.5	0.537	18.41
	incl.	137.00	145.30	8.30	27.2	0.889	30.46
95-019		1.83	73.00	70.62	231.7	0.080	2.76
	incl.	55.15	73.00	17.85	58.6	0.113	3.86
95-020		3.37	85.00	81.63	267.8	0.071	2.45
		275.00	301.00	26.00	85.3	0.934	32.03
95-021		5.79	246.00	240.21	788.1	0.062	2.14
	incl.	14.00	21.88	7.88	25.9	0.160	5.50
	incl.	102.00	113.74	11.74	38.5	0.105	3.61
	incl.	240.00	244.00	4.00	13.1	0.259	8.88
95-022		38.00	72.00	34.00	111.5	0.128	4.38
		210.00	212.00	2.00	6.6	0.471	16.16
95-023		77.61	148.15	70.54	231.4	0.076	2.60
	incl.	78.18	91.25	13.07	42.9	0.103	3.54
95-024		10.67	242.00	231.33	759.0	0.059	2.02
	incl.	162.00	168.00	6.00	19.7	0.208	7.14
	incl.	238.00	242.00	4.00	13.1	0.275	9.43
95-025		70.00	111.65	41.65	136.6	1.200	41.15
95-026		12.39	34.00	21.61	70.9	0.098	3.36
		60.00	61.51	1.51	5.0	0.323	11.07
		126.00	128.00	2.00	6.6	0.254	8.70

***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE RESULTS***

Hole	From		To	Interval		Gold Grade	
Number	(metres)		(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)
95-027	incl.	114.00	168.00	54.00	177.2	0.095	3.25
		162.00	168.00	6.00	19.7	0.267	9.15
		294.00	308.00	14.00	45.9	0.276	9.45
95-028		28.96	34.00	5.04	16.5	0.124	4.24
		120.00	126.00	6.00	19.7	0.338	11.58
		164.00	176.00	12.00	39.4	0.239	8.19
95-029	incl. incl.	71.89	186.00	114.11	374.4	0.098	3.35
		131.92	137.25	5.33	17.5	0.181	6.21
		178.00	186.00	8.00	26.2	0.153	5.24
95-030		68.00	108.00	40.00	131.2	0.161	5.53
		151.00	173.00	22.00	72.2	0.193	6.61
		301.00	307.00	6.00	19.7	0.144	4.94
95-031	incl.	73.58	81.27	7.69	25.2	0.345	11.82
		145.02	181.90	36.88	121.0	0.144	4.93
		148.70	158.75	10.05	33.0	0.221	7.58
96-032		34.00	65.76	31.76	104.2	0.084	2.88
		159.40	172.00	12.60	41.3	0.781	26.77
96-033	incl. incl.	20.44	118.92	98.48	323.1	0.082	2.80
		78.00	82.99	4.99	16.4	0.202	6.92
		96.63	98.85	2.22	7.3	0.352	12.06
96-034		27.38	37.12	9.74	32.0	0.116	3.99
		84.60	97.90	13.30	43.6	0.121	4.15
		150.72	152.66	1.94	6.4	0.497	17.02
96-035		78.00	92.00	14.00	45.9	0.068	2.33
		150.91	154.91	4.00	13.1	0.308	10.58
96-036		37.38	44.00	6.62	21.7	0.186	6.36
		152.00	154.05	2.05	6.7	0.682	23.37
96-037	incl.	3.23	74.00	70.77	232.2	0.060	2.06
		25.43	32.00	6.57	21.6	0.145	4.98
96-038	incl.	19.30	67.88	48.58	159.4	0.080	2.74
		40.47	45.22	4.75	15.6	0.120	4.10
96-039		10.00	50.86	40.86	134.1	0.038	1.30
96-040	incl.	3.70	60.35	56.65	185.9	0.042	1.44
		3.70	7.00	3.30	10.8	0.182	6.25
96-041	incl. incl. incl.	9.14	127.78	118.64	389.2	0.064	2.20
		24.00	29.10	5.10	16.7	0.144	4.93
		108.00	116.87	8.87	29.1	0.107	3.65
		123.19	125.49	2.30	7.5	0.182	6.25

**MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE RESULTS**

Hole	From		To	Interval		Gold Grade	
Number	(metres)		(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)
96-042	incl.	6.10	48.38	42.28	138.7	0.071	2.43
		46.00	48.38	2.38	7.8	0.269	9.22
96-043	incl.	3.05	41.50	38.45	126.1	0.063	2.15
		3.05	20.48	17.43	57.2	0.074	2.55
96-044	incl. incl.	12.00	78.00	66.00	216.5	0.075	2.56
		26.18	31.89	5.71	18.7	0.202	6.91
		76.43	78.00	1.57	5.2	0.496	16.99
96-045	incl. incl. incl. incl.	14.00	160.00	146.00	479.0	0.093	3.20
		20.00	24.00	4.00	13.1	0.218	7.47
		66.00	76.60	10.60	34.8	0.138	4.74
		104.00	116.00	12.00	39.4	0.118	4.03
		199.44	212.85	13.41	44.0	0.169	5.79
96-046	incl.	26.00	118.00	92.00	301.8	0.088	3.03
		62.00	92.00	30.00	98.4	0.134	4.61
96-047		8.00	24.00	16.00	52.5	0.028	0.97
96-048	incl. incl.	2.24	146.00	143.76	471.7	0.074	2.52
		32.00	56.72	24.72	81.1	0.098	3.36
		120.00	133.25	13.25	43.5	0.107	3.65
96-049	incl. incl.	35.40	178.00	142.60	467.8	0.071	2.43
		100.00	128.00	28.00	91.9	0.100	3.43
		160.00	178.00	18.00	59.1	0.130	4.46
96-050	incl.	47.48	58.48	11.00	36.1	0.116	3.97
		244.48	326.00	81.52	267.5	0.126	4.31
		312.00	326.00	14.00	45.9	0.195	6.70
96-051	incl.	45.40	212.00	166.60	546.6	0.092	3.14
		45.40	83.40	38.00	124.7	0.113	3.88
96-052	incl.	39.94	50.00	10.06	33.0	0.091	3.14
		104.18	178.08	73.90	242.5	0.101	3.48
		104.18	114.18	10.00	32.8	0.178	6.10
96-053	incl.	8.00	70.00	62.00	203.4	0.071	2.43
		57.60	70.00	12.40	40.7	0.126	4.32
96-054	incl.	4.00	136.00	132.00	433.1	0.068	2.33
		79.25	83.81	4.56	15.0	0.134	4.60
96-055	incl. incl.	9.14	250.55	241.41	792.0	0.044	1.51
		71.10	75.00	3.90	12.8	0.122	4.18
		162.00	194.00	32.00	105.0	0.057	1.95
96-056		44.00	60.00	16.00	52.5	0.060	2.06

MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE RESULTS

Hole	From		To	Interval		Gold Grade	
Number	(metres)		(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)
96-057		11.28 194.10	24.00 196.29	12.72 2.19	41.7 7.2	0.079 0.335	2.70 11.50
96-058		22.00	65.00	43.00	141.1	0.065	2.22
96-059		16.33	58.00	41.67	136.7	0.052	1.79
96-060	incl.	42.87 106.00	178.00 138.80	135.13 32.80	443.3 107.6	0.062 0.102	2.14 3.51
96-061		18.00 206.00	27.77 226.00	9.77 20.00	32.1 65.6	0.095 0.154	3.25 5.28
96-062		48.95	110.00	61.05	200.3	0.047	1.60
96-063	incl.	42.00 94.00	108.00 106.92	66.00 12.92	216.5 42.4	0.071 0.128	2.42 4.39
96-064	incl.	14.33 160.00	218.85 199.75	204.52 39.75	671.0 130.4	0.053 0.110	1.81 3.78
96-065		19.12	81.38	62.26	204.3	0.051	1.73
96-066	incl.	17.95 17.95	127.04 34.00	109.09 16.05	357.9 52.7	0.058 0.105	2.00 3.59
96-067		21.34	47.48	26.14	85.8	0.064	2.21
96-068		41.95	164.41	122.46	401.8	0.064	2.20
96-069		55.44	108.00	52.56	172.4	0.053	1.81
96-070		34.94	142.00	107.06	351.2	0.051	1.74
96-071		26.17	50.00	23.83	78.2	0.072	2.48
96-072		52.00	150.00	98.00	321.5	0.081	2.76
96-073	incl.	50.95 80.00	112.00 112.00	61.05 32.00	200.3 105.0	0.056 0.064	1.91 2.18
96-074		85.61 180.00 210.00	180.00 210.00 246.00	94.39 30.00 36.00	309.7 98.4 118.1	0.078 0.508 0.214	2.66 17.40 7.33
96-075		87.13 262.00	128.00 296.00	40.87 34.00	134.1 111.5	0.070 0.118	2.41 4.03
96-076	incl.	36.00 86.00	174.00 174.00	138.00 88.00	452.8 288.7	0.095 0.116	3.24 3.99
96-077	incl. incl.	60.00 136.00 170.00	280.00 264.00 208.00	220.00 128.00 38.00	721.8 419.9 124.7	0.091 0.125 0.253	3.13 4.28 8.68
96-078	incl.	6.10 45.72 108.00	66.00 62.76 112.50	59.90 17.04 4.50	196.5 55.9 14.8	0.073 0.106 0.133	2.50 3.64 4.58

***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE RESULTS***

Hole	From		To	Interval		Gold Grade	
Number	(metres)		(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)
96-079	incl.	96.00	162.20	66.20	217.2	0.100	3.43
		137.50	160.24	22.74	74.6	0.141	4.82
96-080		45.97	62.15	16.18	53.1	0.050	1.72
		178.00	196.00	18.00	59.1	0.073	2.51
96-081		24.08	60.35	36.27	119.0	0.069	2.35
		96.11	103.95	7.84	25.7	0.220	7.54
		245.52	260.00	14.48	47.5	0.125	4.30
96-082		22.00	58.23	36.23	118.9	0.062	2.14
		187.65	234.00	46.35	152.1	0.084	2.88
96-083	incl. incl.	12.00	268.00	256.00	839.9	0.050	1.71
		44.00	56.00	12.00	39.4	0.115	3.96
		102.90	164.00	61.10	200.5	0.074	2.53
96-084	incl.	45.94	134.30	88.36	289.9	0.079	2.71
		94.05	134.30	40.25	132.1	0.107	3.65
		192.00	206.00	14.00	45.9	0.200	6.84
96-085		80.00	156.00	76.00	249.3	0.061	2.10
96-086	incl.	24.00	334.37	310.37	1018.3	0.055	1.88
		140.00	188.00	48.00	157.5	0.108	3.70
96-087	incl. incl. incl.	14.00	246.00	232.00	761.2	0.079	2.70
		118.10	152.86	34.76	114.0	0.108	3.70
		219.95	222.00	2.05	6.7	1.701	58.32
		216.00	246.00	30.00	98.4	0.260	8.92
96-088	incl. incl. incl. incl.	57.21	361.80	304.59	999.3	0.079	2.72
		96.00	130.00	34.00	111.5	0.076	2.59
		290.00	318.00	28.00	91.9	0.086	2.93
		349.88	350.00	0.12	0.4	41.301	1416.05
		349.88	361.80	11.92	39.1	0.721	24.73
96-089		26.00	92.00	66.00	216.5	0.054	1.84
96-090		33.00	81.53	48.53	159.2	0.079	2.69
		114.00	123.57	9.57	31.4	0.087	2.99
96-091		13.60	74.00	60.40	198.2	0.089	3.07
96-092		48.00	172.00	120.00	393.7	0.063	2.15
96-093		11.00	65.13	54.13	177.6	0.055	1.87
		182.00	193.84	11.84	38.8	0.129	4.41
96-094		59.00	157.00	98.00	321.5	0.069	2.38
96-095	incl. incl.	87.30	254.00	166.70	546.9	0.107	3.65
		160.00	210.00	50.00	164.0	0.166	5.69
		180.00	182.00	2.00	6.6	1.353	46.38

MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE RESULTS

Hole	From		To	Interval		Gold Grade	
Number		(metres)	(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)
96-096		72.84	256.00	183.16	600.9	0.070	2.39
	incl.	140.00	164.00	24.00	78.7	0.109	3.75
	incl.	244.00	256.00	12.00	39.4	0.209	7.17
96-097		18.00	61.66	43.66	143.2	0.055	1.90
		108.00	148.00	40.00	131.2	0.104	3.58
96-098		78.00	268.00	190.00	623.4	0.062	2.13
96-099		65.90	318.00	252.10	827.1	0.068	2.32
	incl.	208.00	218.00	10.00	32.8	0.487	16.70
	incl.	308.00	318.00	10.00	32.8	0.154	5.28
96-100		6.70	235.00	228.30	749.0	0.050	1.70
96-101		51.43	75.20	23.77	78.0	0.064	2.20
		157.79	187.01	29.22	95.9	0.068	2.35
96-102		6.10	300.00	293.90	964.2	0.040	1.38
	incl.	93.00	102.00	9.00	29.5	0.100	3.44
	incl.	110.00	117.20	7.20	23.6	0.139	4.78
96-103		46.00	250.00	204.00	669.3	0.051	1.74
96-104		14.00	66.73	52.73	173.0	0.055	1.89
96-105		2.74	346.56	343.82	1128.0	0.082	2.82
	incl.	137.30	138.37	1.07	3.5	0.346	11.86
	incl.	195.40	198.00	2.60	8.5	0.457	15.66
	incl.	217.50	222.88	5.38	17.7	0.323	11.08
	incl.	246.00	248.00	2.00	6.6	0.472	16.18
	incl.	344.00	346.00	2.00	6.6	3.051	104.60
96-106		22.00	74.00	52.00	170.6	0.067	2.31
96-107		3.05	56.21	53.16	174.4	0.069	2.36
96-108		40.33	71.38	31.05	101.9	0.051	1.74
96-109		10.00	40.50	30.50	100.1	0.065	2.22
96-110		8.00	76.00	68.00	223.1	0.030	1.04
96-111		81.51	280.00	198.49	651.2	0.074	2.54
	incl.	202.00	212.00	10.00	32.8	0.415	14.23
	incl.	208.00	210.00	2.00	6.6	1.404	48.14
96-112		126.00	212.00	86.00	282.2	0.062	2.13
96-113		14.70	182.00	167.30	548.9	0.089	3.05
	incl.	104.00	148.00	44.00	144.4	0.179	6.14
	incl.	135.42	135.94	0.52	1.7	8.983	308.00
		376.95	377.27	0.32	1.0	1.223	41.94
		394.86	399.73	4.87	16.0	0.222	7.60

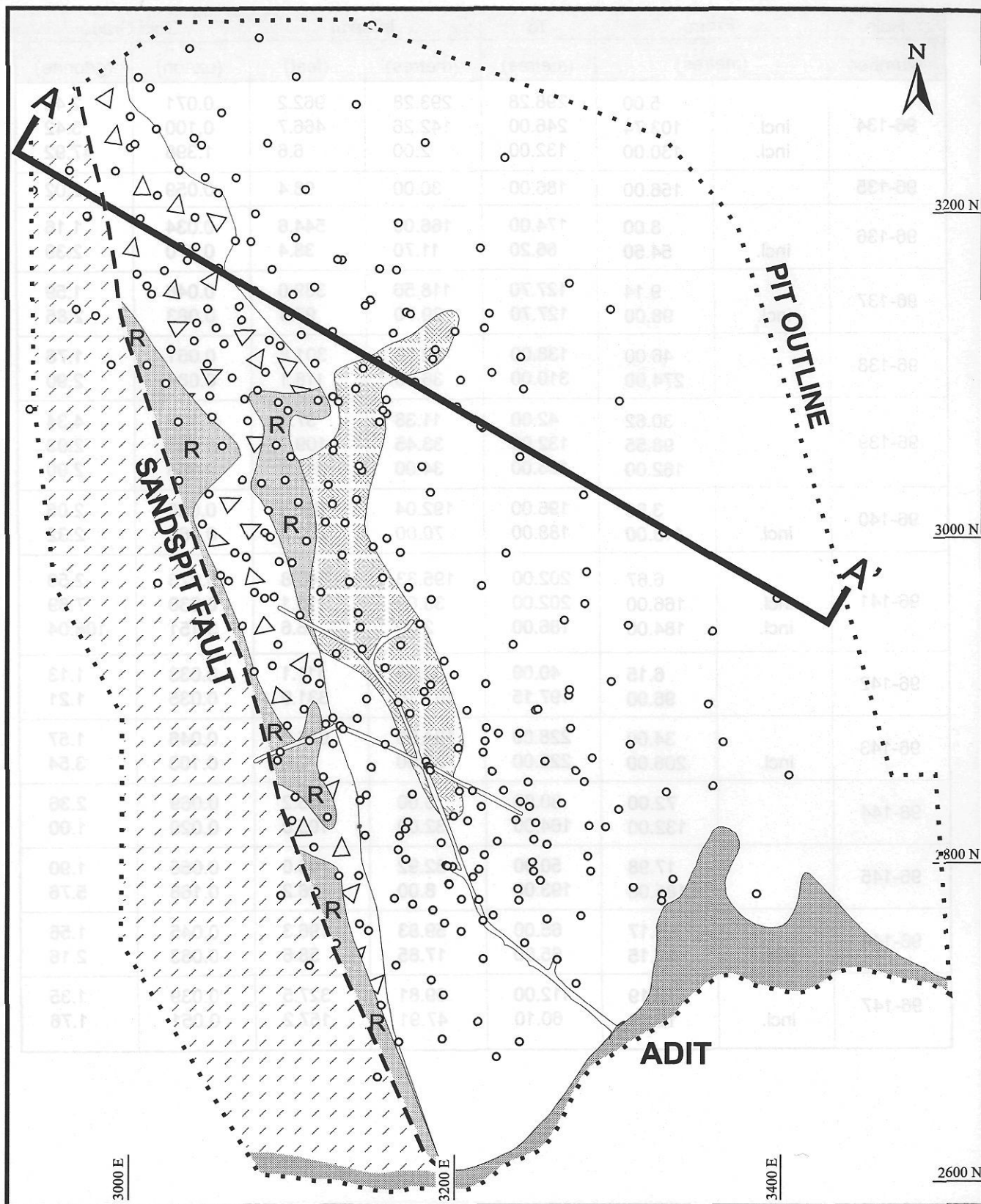
***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE RESULTS***

Hole	From		To	Interval		Gold Grade	
Number	(metres)		(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)
96-114		130.00	138.00	8.00	26.2	0.166	5.69
		290.00	298.00	8.00	26.2	0.310	10.63
96-115		126.00	160.00	34.00	111.5	0.066	2.28
96-116	incl. incl.	102.00	264.00	162.00	531.5	0.046	1.57
		264.00	309.98	45.98	150.9	1.175	40.30
		268.00	270.00	2.00	6.6	1.366	46.84
		276.00	284.52	8.52	28.0	5.214	178.77
96-117		18.00	29.05	11.05	36.3	0.077	2.63
		256.00	285.60	29.60	97.1	0.067	2.29
96-118		103.00	115.00	12.00	39.4	0.055	1.87
96-119	incl. incl.	150.00	248.00	98.00	321.5	0.097	3.32
		224.00	248.00	24.00	78.7	0.255	8.73
		244.05	246.25	2.20	7.2	1.532	52.52
96-120		70.18	102.00	31.82	104.4	0.043	1.47
96-121		154.53	224.00	69.47	227.9	0.040	1.37
96-122		60.00	84.00	24.00	78.7	0.057	1.95
		105.00	112.00	7.00	23.0	0.080	2.73
96-123		58.00	148.00	90.00	295.3	0.040	1.39
96-124		45.54	78.00	32.46	106.5	0.061	2.07
		188.00	240.00	52.00	170.6	0.077	2.63
96-125		60.00	101.84	40.32	132.3	0.082	2.82
96-126		101.00	138.00	37.00	121.4	0.053	1.83
		172.00	281.00	109.00	357.6	0.059	2.01
96-127		25.90	56.81	30.91	101.4	0.079	2.69
		119.28	172.16	52.88	173.5	0.126	4.31
		168.05	170.00	1.95	6.4	1.774	60.82
96-128		162.07	220.24	58.17	190.8	0.036	1.25
96-129	incl. incl.	15.55	108.80	93.25	305.9	0.083	2.84
		15.55	15.76	0.21	0.7	1.237	42.42
		53.00	65.12	12.12	39.8	0.193	6.60
96-130	incl.	38.00	108.00	70.00	229.7	0.061	2.10
		38.00	76.00	38.00	124.7	0.076	2.62
96-131		100.00	144.00	44.00	144.4	0.044	1.49
96-132	incl.	4.27	265.18	260.91	856.0	0.041	1.39
		188.00	200.00	12.00	39.4	0.248	8.51
96-133		48.00	157.85	109.85	360.4	0.047	1.62

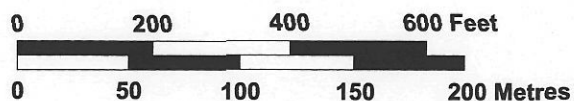
***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE RESULTS***

Hole	From		To	Interval		Gold Grade	
Number		(metres)	(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)
96-134		5.00	298.28	293.28	962.2	0.071	2.43
	incl.	103.74	246.00	142.26	466.7	0.100	3.42
	incl.	130.00	132.00	2.00	6.6	1.398	47.92
96-135		156.00	186.00	30.00	98.4	0.059	2.02
96-136		8.00	174.00	166.00	544.6	0.034	1.16
	incl.	54.50	66.20	11.70	38.4	0.070	2.39
96-137		9.14	127.70	118.56	389.0	0.046	1.59
	incl.	98.00	127.70	29.70	97.4	0.083	2.85
96-138		46.00	138.00	92.00	301.8	0.051	1.76
		274.00	310.00	36.00	118.1	0.084	2.90
96-139		30.62	42.00	11.38	37.3	0.127	4.34
		98.55	132.00	33.45	109.7	0.059	2.03
		162.00	196.00	34.00	111.5	0.058	2.00
96-140		3.96	196.00	192.04	630.1	0.060	2.06
	incl.	118.00	188.00	70.00	229.7	0.068	2.32
96-141		6.67	202.00	195.33	640.8	0.073	2.50
	incl.	166.00	202.00	36.00	118.1	0.230	7.89
	incl.	184.00	186.00	2.00	6.6	3.151	108.04
96-142		6.15	40.00	33.85	111.1	0.033	1.13
		96.00	197.15	101.15	331.9	0.035	1.21
96-143		34.00	228.00	194.00	636.5	0.046	1.57
	incl.	206.00	228.00	22.00	72.2	0.103	3.54
96-144		72.00	80.00	8.00	26.2	0.069	2.36
		132.00	164.00	32.00	105.0	0.029	1.00
96-145		17.98	50.90	32.92	108.0	0.055	1.90
		185.00	193.00	8.00	26.2	0.168	5.76
96-146		5.17	65.00	59.83	196.3	0.045	1.56
	incl.	47.15	65.00	17.85	58.6	0.063	2.16
96-147		12.19	112.00	99.81	327.5	0.039	1.35
	incl.	12.19	60.10	47.91	157.2	0.051	1.76

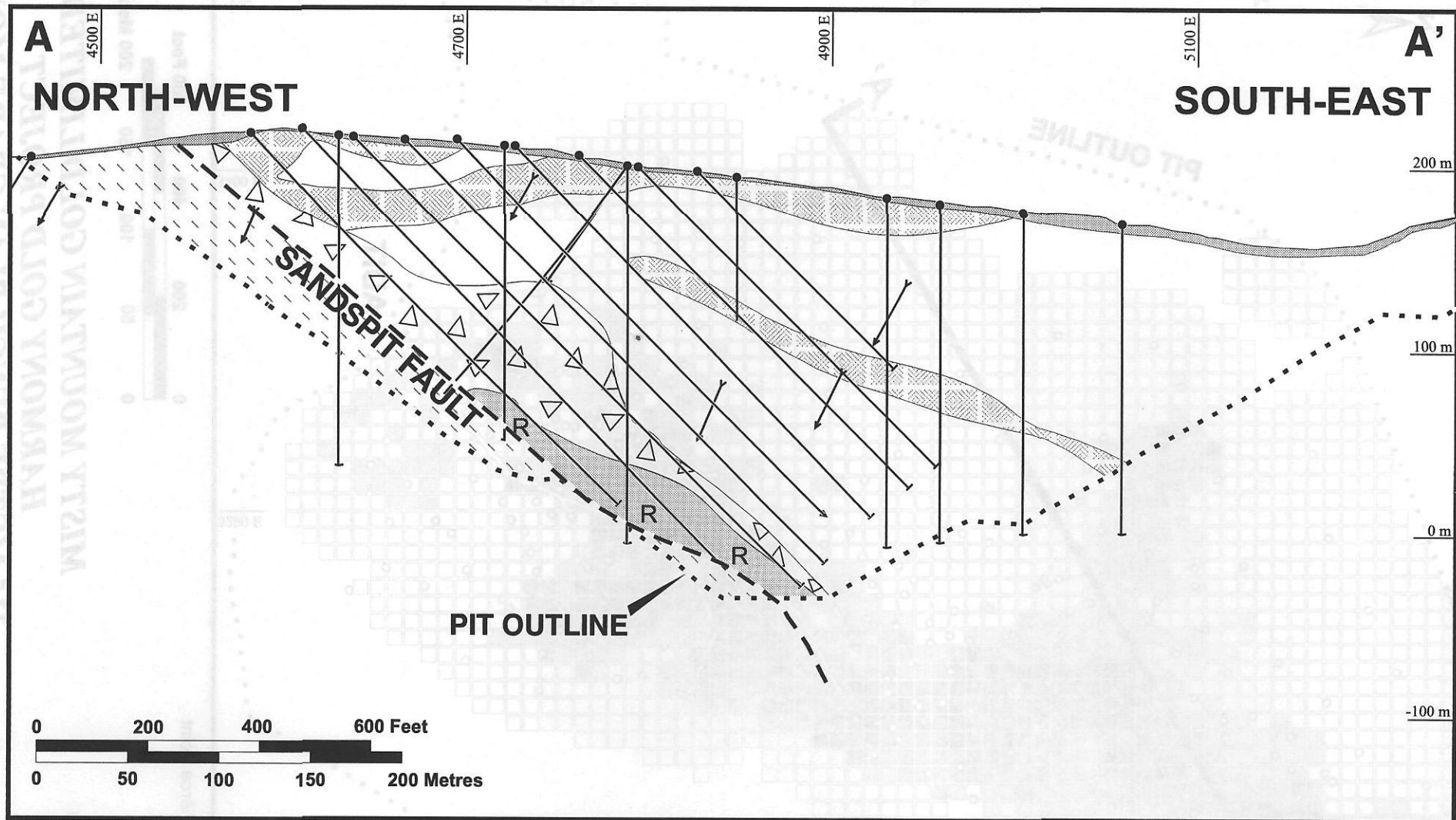
***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DRILL HOLE RESULTS***



- | | |
|-----------------------------|--------------------------|
| ○ Drill Hole Pierce Point | Skonun Formation |
| ■ Overburden | ▨ Mudflow Breccia |
| △ Hydrothermal Breccia | □ Conglomerate/Sandstone |
| ■ Rhyolite/Rhyolite Breccia | Haida Formation |
| | ▨ Mudstone |



MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
115 METRE BENCH PLAN GEOLOGY

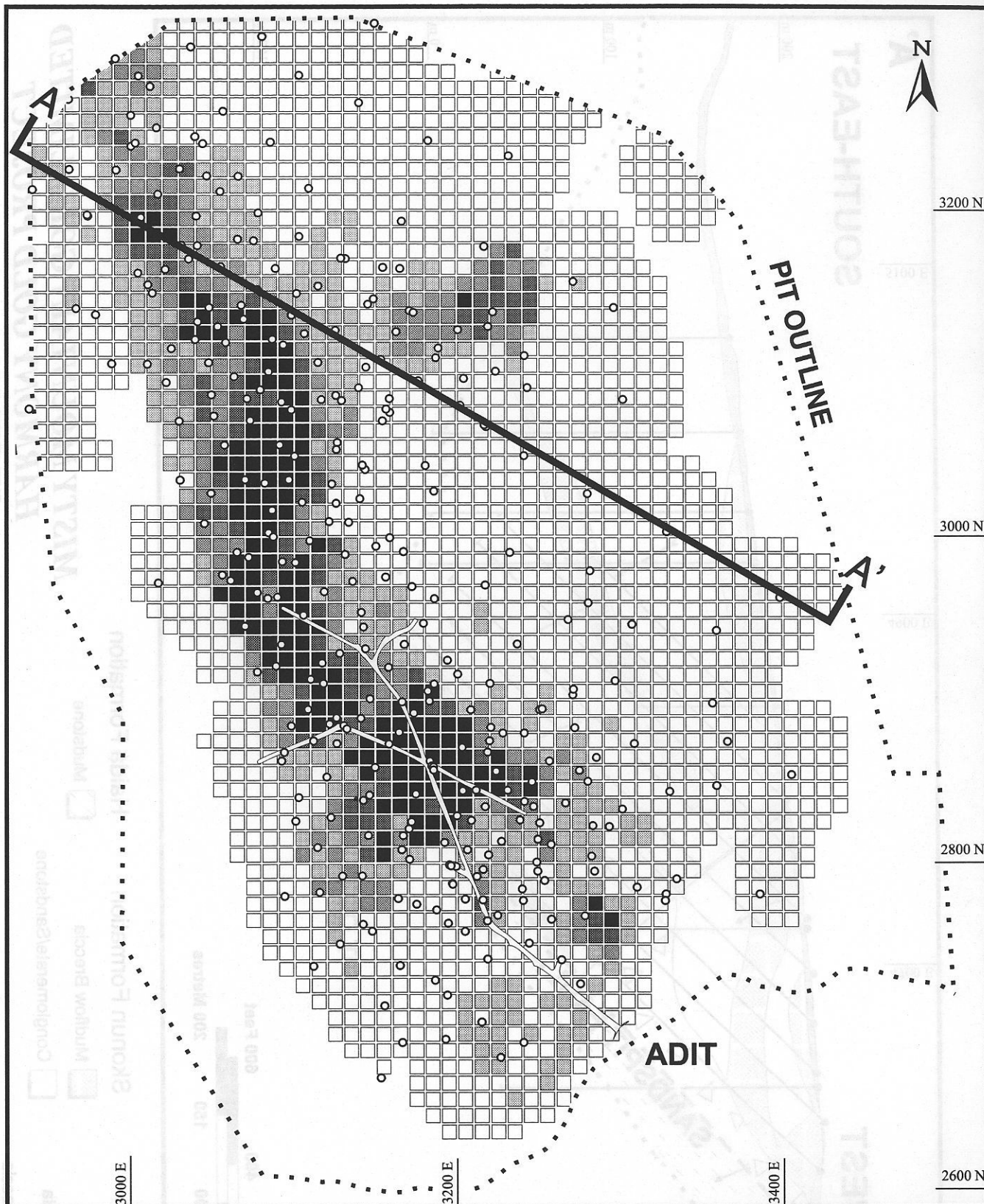


- Drill Hole
- Overburden
- Hydrothermal Breccia
- Rhyolite/Rhyolite Breccia

- Skonun Formation**
- Mudflow Breccia
- Conglomerate/Sandstone

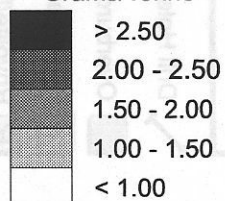
- Haida Formation**
- Mudstone

MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
SECTION A - A' GEOLOGY



○ Drill Hole Pierce Point

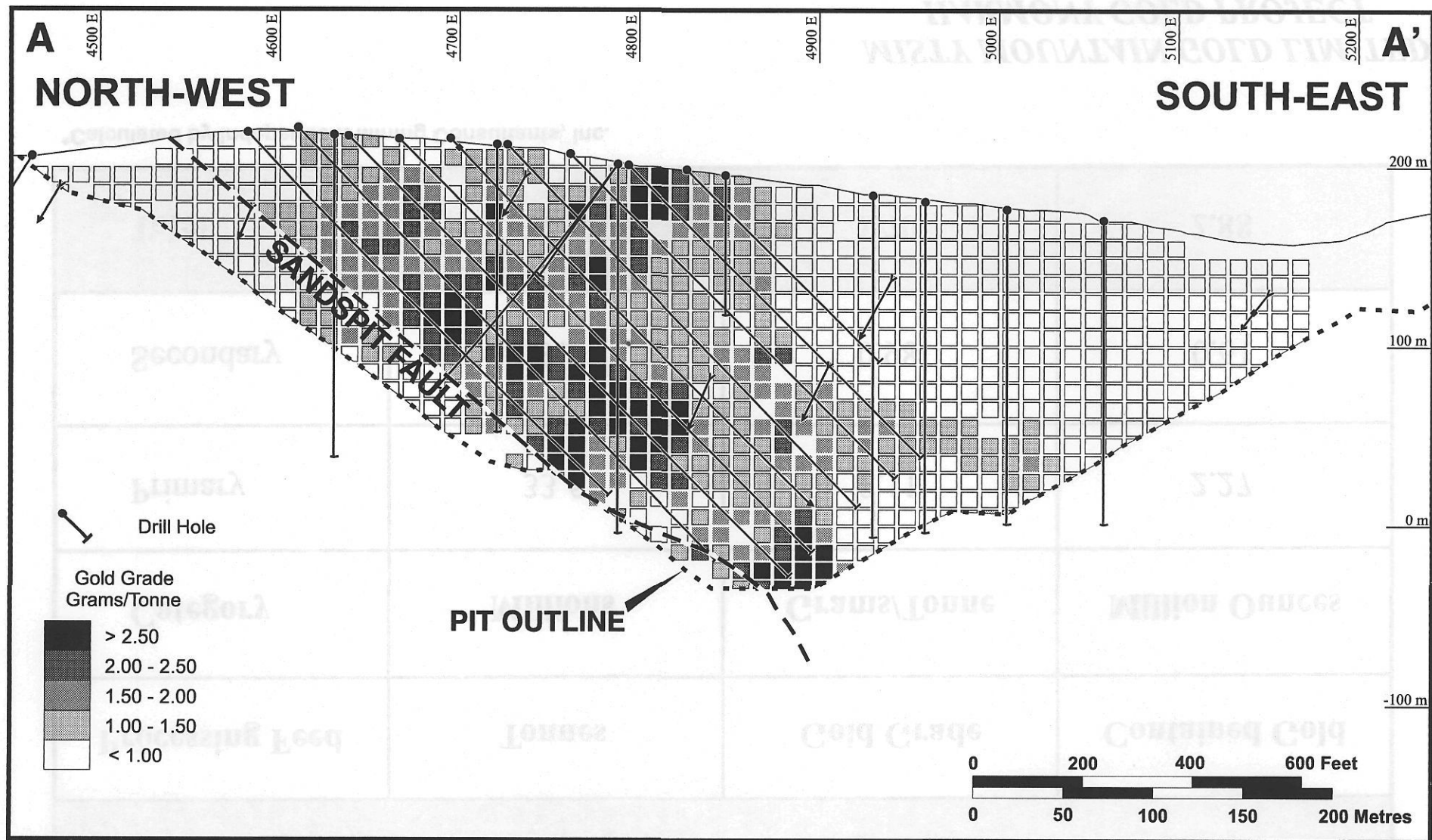
Gold Grade
Grams/Tonne



0 200 400 600 Feet

0 50 100 150 200 Metres

MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
115 METRE BENCH PLAN GRADE MODEL



MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
SECTION A - A' GRADE MODEL

SPECOGNA DEPOSIT MINEABLE RESOURCE *

Processing Feed	Tonnes	Gold Grade	Contained Gold
Category	Millions	Grams/Tonne	Million Ounces
Primary	33.5	2.11	2.27
Secondary	19.2	0.98	0.61
Total	52.7	1.70	2.88

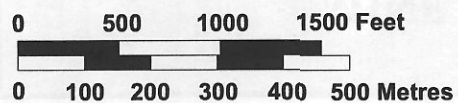
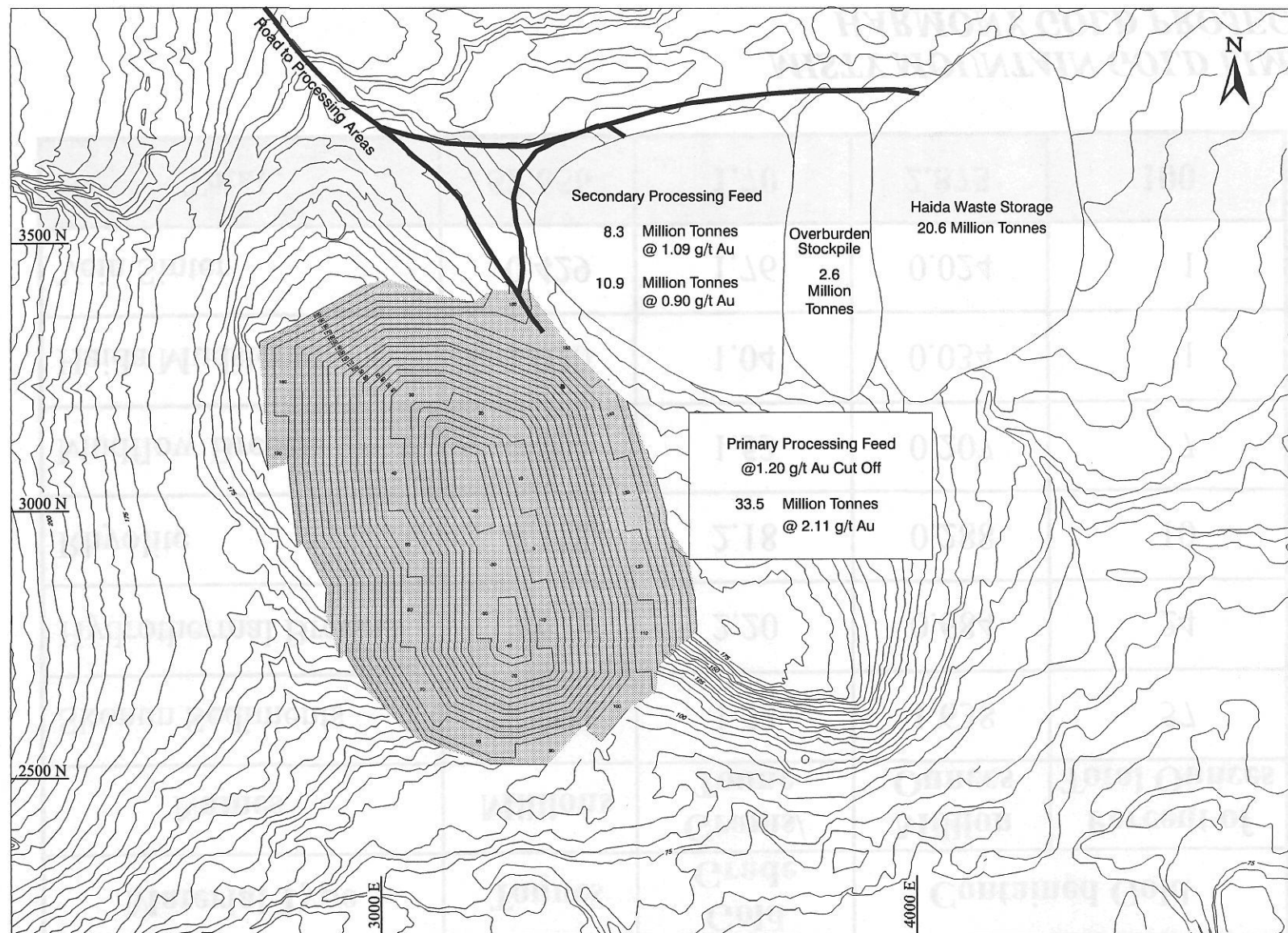
*Calculated by Independent Mining Consultants, Inc.

***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
MINEABLE RESOURCE ESTIMATE***

**SPECOGNA DEPOSIT
MINEABLE RESOURCE DISTRIBUTION**

Material Type	Tonnes	Gold Grade	Contained Gold	
Names	Millions	Grams/ Tonne	Million Ounces	Percent of Total Ounces
Skonun Sediments	33.200	1.53	1.638	57
Hydrothermal Breccia	9.678	2.20	0.684	24
Rhyolite	4.118	2.18	0.288	10
Mudflow Breccia	4.201	1.53	0.207	7
Haida Mudstone	1.030	1.04	0.034	1
Vein Sinter	0.429	1.76	0.024	1
Total	52.656	1.70	2.875	100

**MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
MINEABLE RESOURCE DISTRIBUTION**

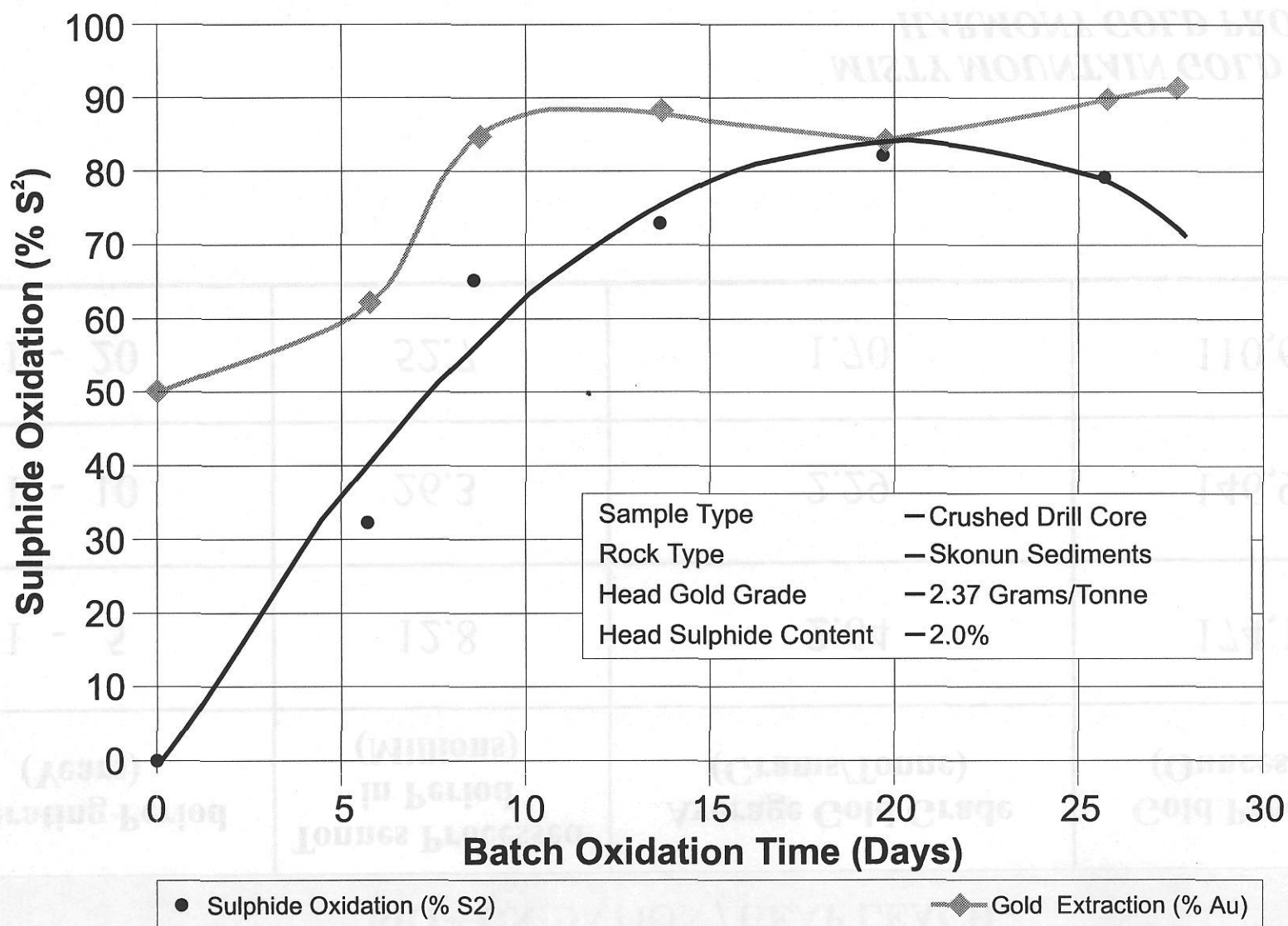


MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
OPEN PIT MINE SCOPING

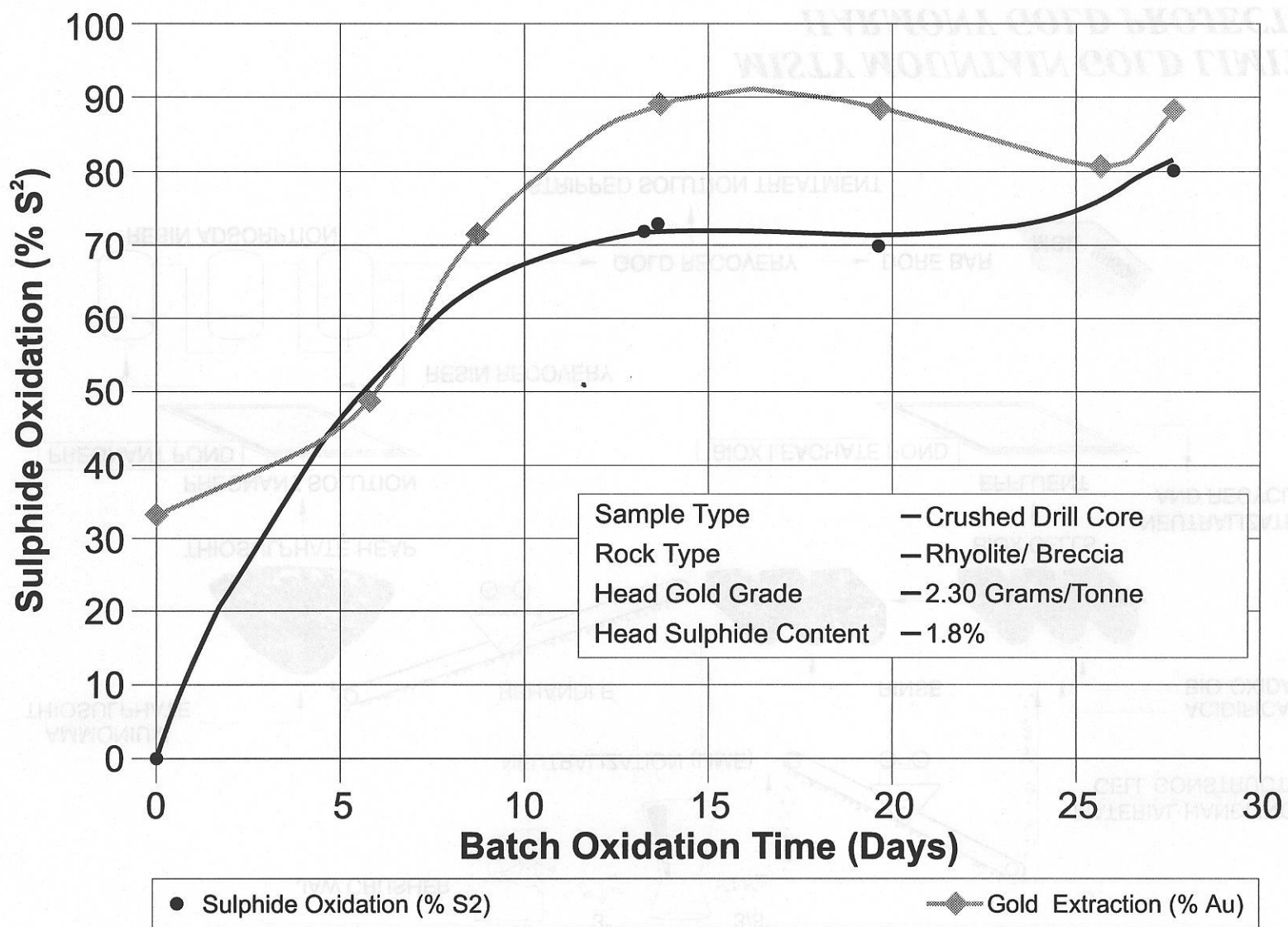
**FORECAST ANNUAL GOLD PRODUCTION
BIO—OXIDATION / HEAP LEACH**

Operating Period (Years)	Tonnes Processed in Period (Millions)	Average Gold Grade (Grams/Tonne)	Gold Production (Ounces/Year)
1 - 5	12.8	2.64	174,170
1 - 10	26.3	2.29	146,900
1 - 20	52.7	1.70	110,625

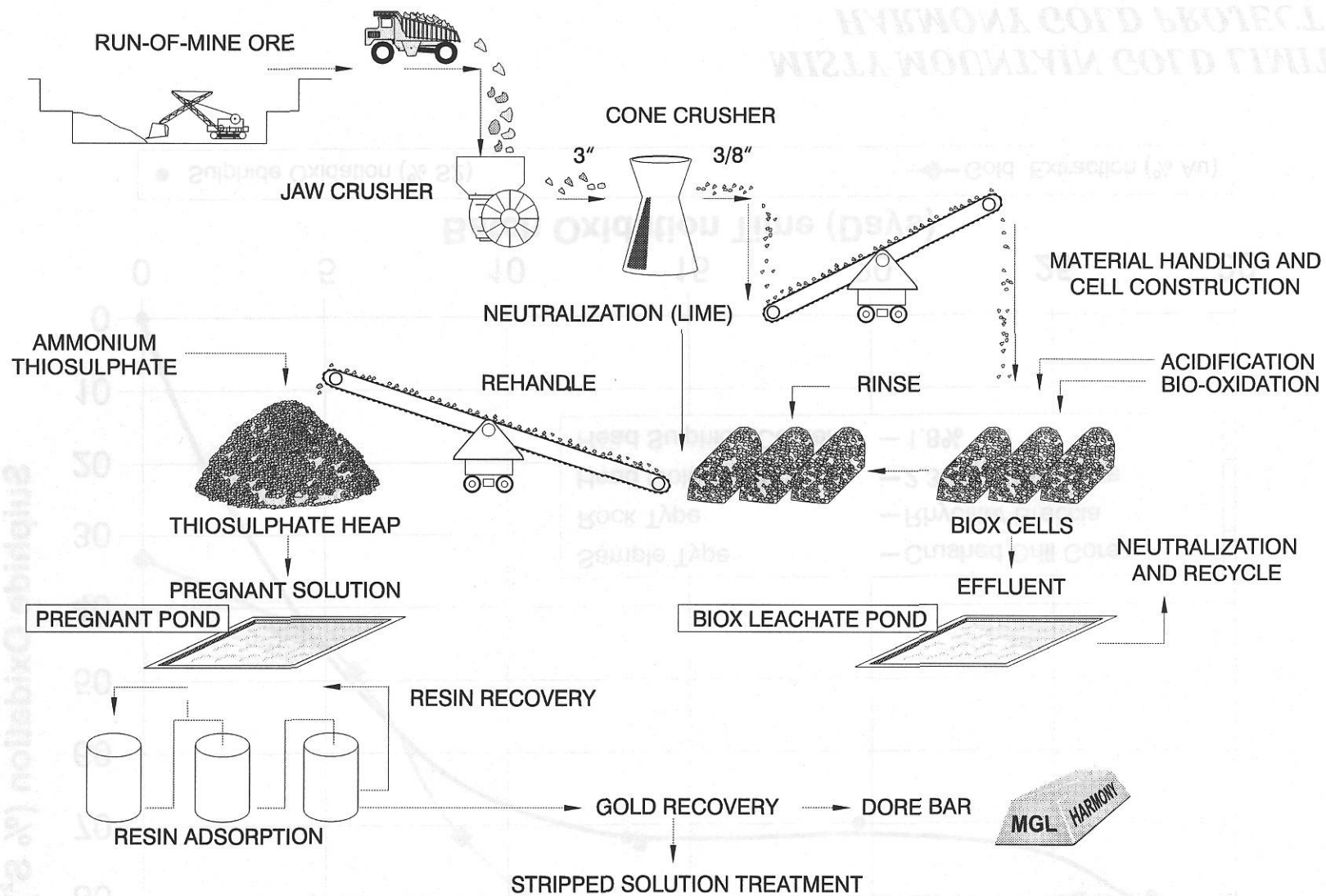
**MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
PROJECTED GOLD PRODUCTION**



***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
BIO-OXIDATION / HEAP LEACH TESTS***



***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
BIO-OXIDATION / HEAP LEACH TESTS***



MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
BIO-OXIDATION / HEAP LEACH PROCESSING

BRITISH COLUMBIA OPERATING METAL MINES IN 1996 RANKED BY OUNCES OF GOLD PRODUCED

DEPOSITS	PROCESSING RATES	GOLD PRODUCTION
Name	Tonnes/Day	Ounces/Year
Eskay	288	211,276
Snip	425	123,589
QR	19,140	29,422
Similco	1,200	43,421
Ajax	8,800	25,290
Buttle	3,487	22,101
Table	90	21,576
Valley	116,449	11,600

Specogna*	7,500	174,170
-----------	-------	---------

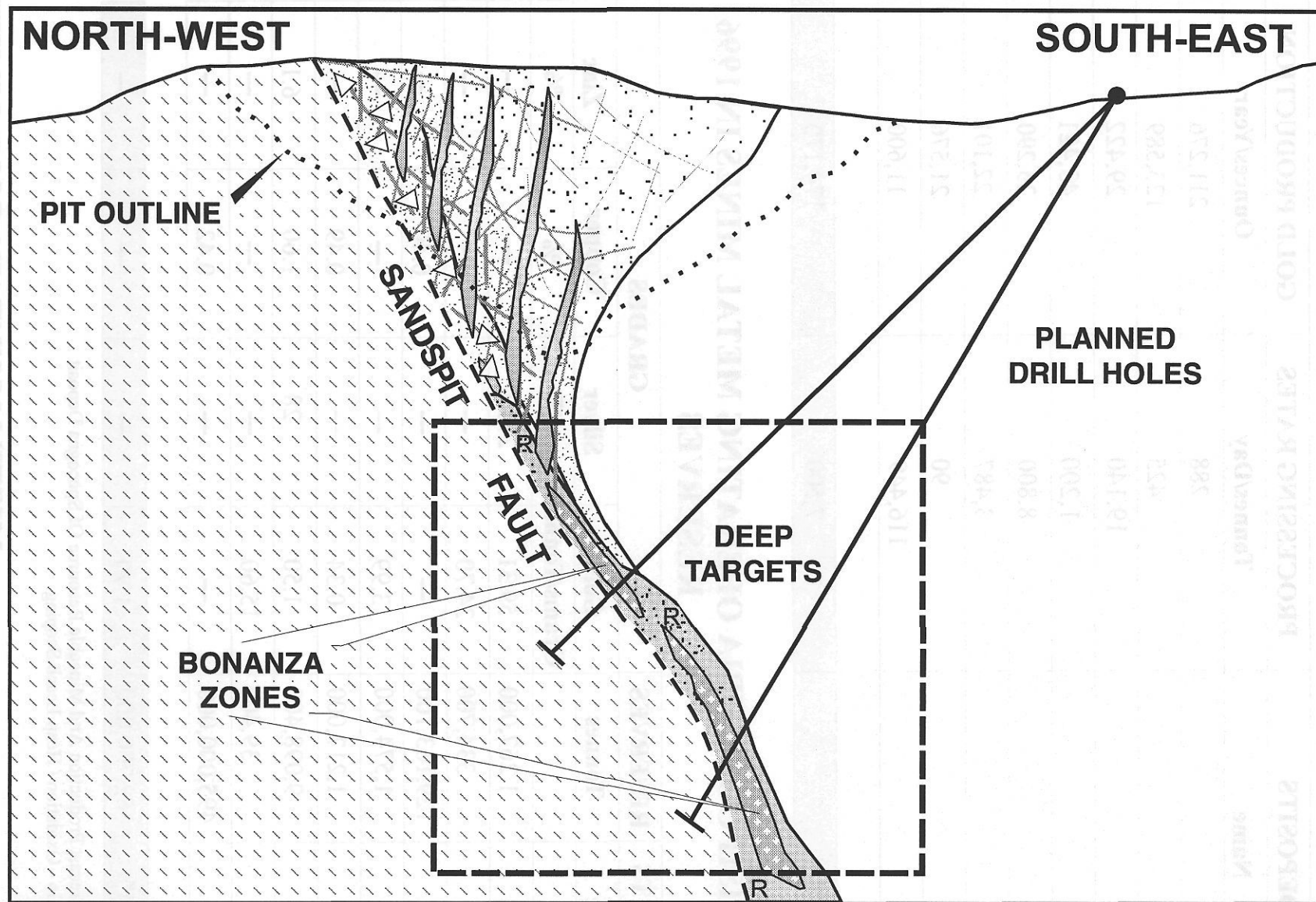
BRITISH COLUMBIA OPERATING METAL MINES IN 1996 RESERVES

DEPOSITS	RESERVES	GRADES			
Name	Tonnes	Gold	Silver	Copper	Zinc
		Grams/Tonne	Grams/Tonne	%	%
Eskay	1,267,000	59.31	2719	—	—
Snip	334,700	24.70	—	—	—
QR	129,163,100	—	—	0.40	—
Similco	1,574,000	3.99	—	—	—
Ajax	1,217,000	0.34	—	0.49	—
Buttle	9,098,400	1.50	28	1.60	6.1
Table	39,400	15.60	—	—	—
Valley	495,000,000	—	—	0.42	—

Specogna*	52,700,000	1.70	—	—	—
-----------	------------	------	---	---	---

* Shows Forecast Production And Mineable Resource Of Specogna Deposit
Under / Bio - Oxidation / Heap Leach Scoping

MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
B.C. OPERATING MINES IN 1996



- | | | |
|----------------------------------|---------------------------|------------------|
| Gold Vein | Hydrothermal Breccia | Skonun Formation |
| Bonanza Gold Zone | Rhyolite/Rhyolite Breccia | Haida Formation |
| Stockwork Gold Mineralization | | |
| Disseminated Gold Mineralization | | |

MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
DEEP EXPLORATION TARGETS



Specogna Gold Deposit

New Exploration Target

GOLD IN SOIL ANOMALY

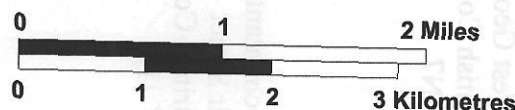


**AIRBORNE POTASSIUM ISOTOPE CONTOURS
(CPS)**



30,000

15,000



**MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
NEW EXPLORATION TARGET**

OFFICERS

Robert G. Hunter, Chairman and Chief
Executive Officer
Raymond J. Soper, Vice-Chairman
Robert A. Dickinson, President and
Chief Financial Officer
Jeffrey R. Mason, Secretary and
Treasurer

DIRECTORS

David J. Copeland
Scott D. Cousens
Robert A. Dickinson
Robert G. Hunter
Jeffrey R. Mason
Aziz H. Shariff
Robin A. Slaughter
Raymond J. Soper
Ronald W. Thiessen

CORPORATE ADDRESS

1020 - 800 West Pender Street
Vancouver, British Columbia
Canada V6C 2V6

ATTORNEYS

Lang Michener Lawrence & Shaw
Barristers & Solicitors
1500 - 1055 West Georgia Street
Vancouver, British Columbia
Canada V6E 4N7

AUDITORS

KPMG
Chartered Accountants
777 Dunsmuir Street
Vancouver, British Columbia
Canada V7Y 1K3

TRANSFER AGENT

Montreal Trust Company
4th Floor, 510 Burrard Street
Vancouver, British Columbia
Canada V6C 3B9

BANK

Canadian Imperial Bank of Commerce
400 Burrard Street
Vancouver, British Columbia
Canada V6C 3A6

LISTED

Toronto Stock Exchange (MGL)
Vancouver Stock Exchange (MGL)
NASDAQ (MGLCF)

CAPITALIZATION

(as at September 30, 1997)

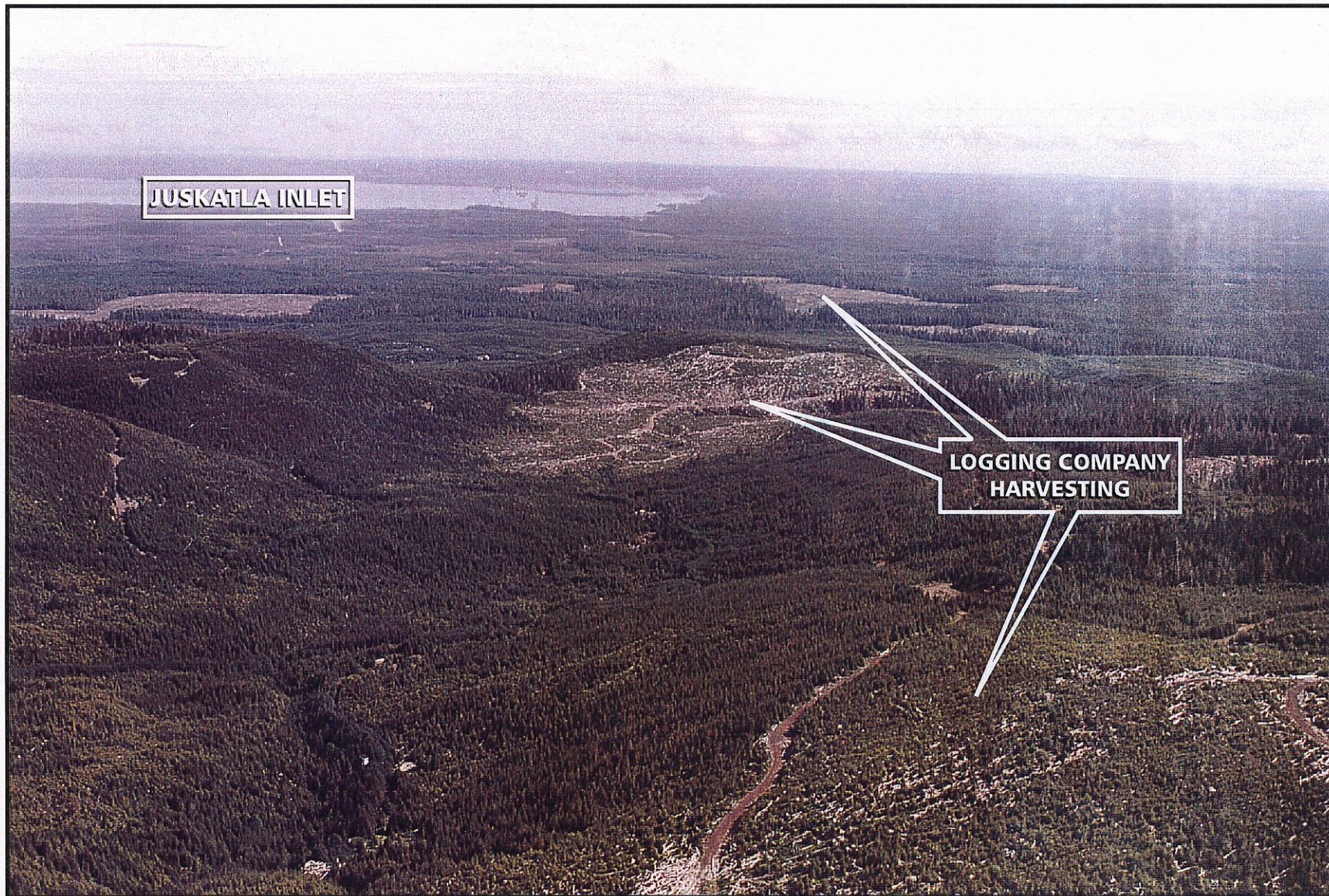
Common authorized	100,000,000
Issued	9,561,989
Fully Diluted	12,613,739

FOR FURTHER INFORMATION CONTACT:

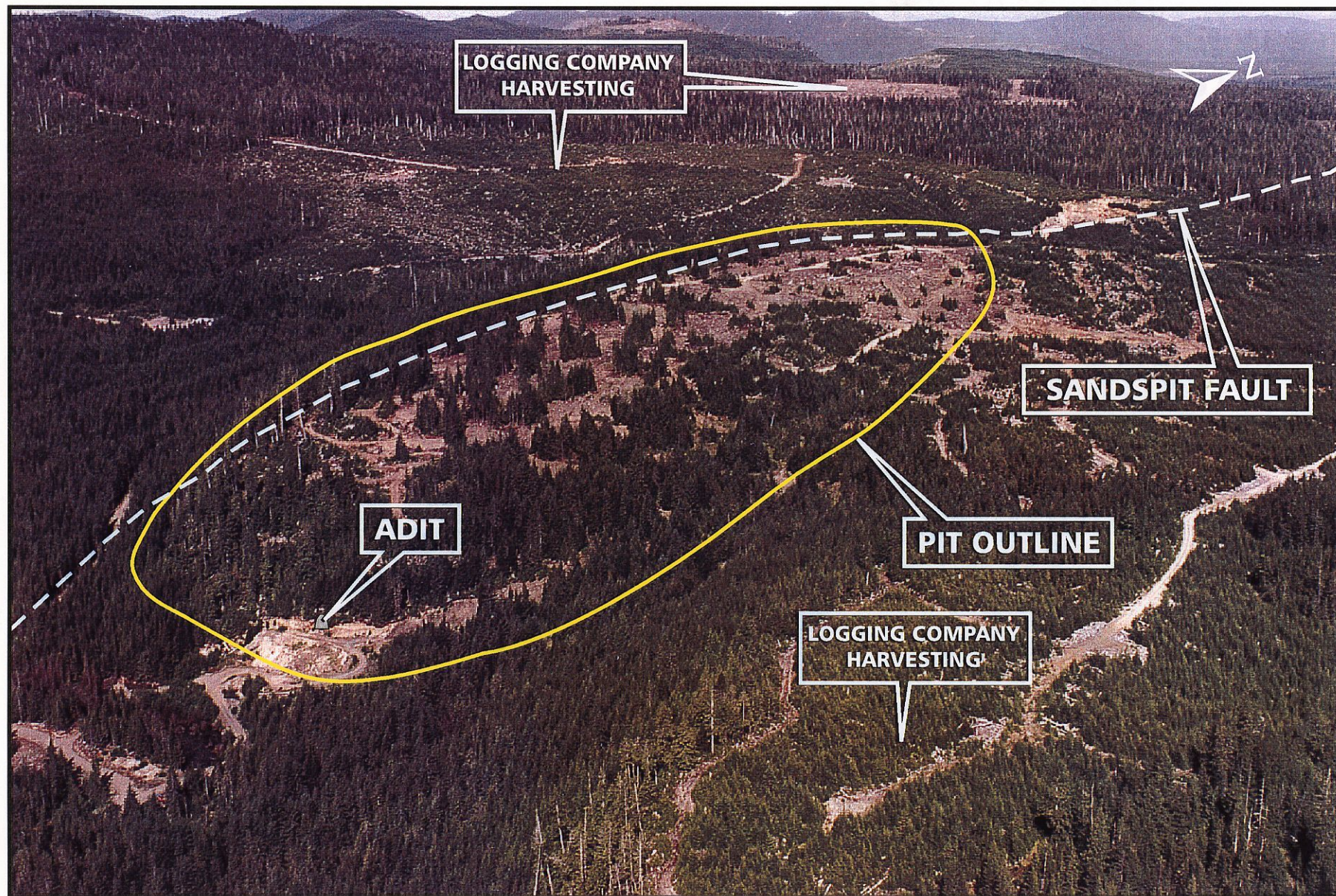
Investor Relations
Misty Mountain Gold Limited
1020 - 800 West Pender Street
Vancouver, British Columbia
Canada V6C 2V6

Telephone: (604) 684-6365
Facsimile: (604) 684-8092
Toll Free: 1-800 667-2114

***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
CORPORATE INFORMATION***



***MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
VIEW TO JUSKATLA INLET***



**MISTY MOUNTAIN GOLD LIMITED
HARMONY GOLD PROJECT
SPECOGNA DEPOSIT**