

Snip North
887728 VBS → R G
Smithers

Schroeter, Tom EM:EX

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Sent: Friday, November 01, 2002 10:22 AM
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Subject: Northwest Geology, Nov 1 2002

Thorn (104K 031) - First Au Strategies and Equity Engineering finished drilling program with no weather problems; Tamdhu, Oban and I zones tested by total of 7 holes.

BX (104B 291) - Goldrea Resources Corp and Parkside Resources encountered difficult drilling (broken ground) and terminated their drilling program (6 km SE of Snip) after 9 holes recovered only 198 metres of core. Additional claims were staked to increase the property to 172 units thereby adding several other vein, porphyry and skarn showings to their property (104B 023, 290, 364, 368). Mineralization is related to the early Jurassic Lehto stock (correlative with nearby Red Bluff stock at Bronson Slope and Snip) intrusive into Stuhini Grp volcanic and sedimentary rocks.

Snip North (104B 312) & Phiz (104B 165) - Provide Newcastle Minerals (Adam Travis) with geologic report, including drill logs for 25 holes on Phiz (104B 165) 5 km west of Snip mine. Drilling was done in hectic flow-through era (Feb 1991), were used in a prospectus by Crest Resources (copy in Smithers expl files) but not filed for assessment and hence lost from the public record. Travis proposes to file for assessment credit on 97 holes (9565 m), also missing from the public record, that were drilled in 1988-89 on Snip North (formerly Meridor ground) 4 km north of Snip, across Iskut River. (Thanks to Alan Wilcox on clarifying rules) A group led by Ron Netolitzky has acquired claims and is working up exploration targets.

Silver Sleeper - Claims south of Houston optioned by Northair Group from prospectors Ed and Gerry Westgarde and Barry Hofsink. Trenching and drilling program proposed (thanks Bruce!). Tetrahedrite, with high silver values, is exposed on a logging road and was explored 10 years ago by Equity Silver Mines as the Eric property.

North Coast LRMP - Respond to Prince Rupert reporter's inquiry about Ecstall pluton, featured in LRMP newsletter.

Paul

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